

Name of MBA

KGI Mutual Benefit Association Inc.

Address

B12 L25 Sta. Monica Subd., Subic, Zambales

SEGURO PERFORMANCE STANDARDS

INDICATORS			RATIO	SCORE
STABILITY				
1	Margin of Solvency Ratio		136%	20
	Total Available Assets	42,823,344.28		
	Total Liabilities	31,473,128.00		
	Total Admitted Assets	52,102,363.58		
	Fluctuation Reserves			
	Revaluation Reserve			
	Minimum MOS Requirement	9,279,019.30		
2	Liquidity Ratio		168%	5
	Current Assets	52,932,893.00		
	except member's equity	Current Liabilities	31,473,128.00	
3	Leverage Ratio		153%	5
	Total Liabilities	31,473,128.00		
	Member's Equity	20,629,235.58		
EFFICIENCY				
4	Operating Expense Ratio		27%	0
	(excluding collection fee)	Operating Expenses	6,786,792.00	
		Gross Contributions	24,969,475.00	
5	Claims Ratio		49%	0
	(death claims only)	Gross Claims	3,037,000.00	
	(BLIP)	Basic Contributions	24,969,475.00	
	(CLIP)	Optional Contributions		
		Beginning Reserves		
6	Time to Pay Out		100%	4
	claims paid w/in 10 days	113		
	total number of claims paid	113		
GOVERNANCE				
	total score	14	88%	10
	maximum applicable score	16		
UNDERSTANDING				
7	Renewal Ratio		107%	7
	# of in-force policies&certs, CY	9,791		
	# of in-force policies&certs, PY	10,951		
	# of new policies&certs during the yr	3,950		
	# of policies&certs terminated during the yr	5,751		
8	Claims Rejection Ratio		1%	3
	# of claims denied	1		
	# of claims filed	113		
RISK BASED CAPITAL				
	(based on RBC summary)		1868%	20
OUTREACH				
10	Growth in # of MI clients		-10%	0
	# of MI policies&certs, CY	15,976		
	# of MI policies&certs, PY	17,777		
11	Growth in Volume of MI business		-6%	0
	MI premiums collected, CY	24,969,475.00		
	MI premiums collected, PY	26,505,400.00		
TOTAL SCORE				74