

2.6.2.1 Review and evaluate the qualifications of all persons nominated to the Board as well as those nominated to other positions requiring appointment by the Board of Trustees.

2.6.2.2 Prepare a description of the roles and capabilities required of a particular appointment.

3. Conduct and supervise the elections for the members of the Board of Trustees and other officers and proclaim the winners

4. Act as judge of all electoral contests, including questions on the qualification of candidates

### **2.6.3 Remuneration Committee**

The Remuneration Committee composed of three (members), one of which is an independent board. The committee is responsible to:

2.6.3.1 Design and recommend to the Board for approval the salary, financial benefits/allowances (retirement, medical, etc) and remuneration package for the officers and employees of the association;

2.6.3.2 Oversee /supervise that the salary packaged is in compliance with the labor code of the government of the Philippines

2.6.3.3 Recommend salary increases of the employees based on performance

2.6.3.4 Perform other functions as assigned by the Board.

### **2.6.4 Other Board Committees**

The Board may also organize the following committees:

2.6.2.1 An Executive Committee which shall consist of not less than three (3) and not more than five (5) to be chosen by the Board of Trustees from among themselves to monitor the operations and finances of KGI-MBA to ensure that decisions of the Board are executed by management; and, where urgent circumstances require, to act for and in behalf of the Board on such matters subject to such guidelines and limitations duly approved by the Board. The concurrence of at least a majority of the members of the Executive Committee shall be necessary to make an Executive Committee decision valid. All business transactions by the Executive Committee shall be subject to confirmation by the Board of Trustees at its next scheduled meeting;

2.6.2.2 Other Special Committees such as Finance, Personnel Committee and other committees it may deem necessary, with not less than three (3) nor more than five (5) members each with such specific duties as it may deem proper. Ad hoc committees may be created by the Board as the need arises.