

## **PART 3 – MEMBERS**

### **3.1 Rights of Members**

The Board shall respect the rights of the members as provided for in the Corporation Code and Constitution and By-Laws of the KGI-MBA, namely:

- 3.1.1 To exercise the rights to vote on all matter relating to the affairs of the association (Voting Right);
- 3.1.2 To be eligible to any elective or appointive office of the association;
- 3.1.3 To participate in all deliberations/meetings of the association;
- 3.1.4 To avail of all the facilities of the association;
- 3.1.5 To examine all the records or books of the association during business hours (Power of Inspection)

### **3.2 Voting Rights**

All members shall have the right to participate and vote in the Annual General Meeting including the right to elect, remove and replace directors, vote on certain corporate acts in accordance with the Corporation Code such as changes or amendments to the organization's ByLaws and Articles of Incorporation, lease, exchange, transfer, mortgage, pledge or other disposition of all or substantially all of the corporate property and assets as provided in the Corporation Code , issuance of additional shares and appointment of the external auditor.

Members shall be entitled to one vote, and they may vote whether in person or by proxy, which shall be in writing and filed with the Secretary of the association before the scheduled meeting.

### **3.3 Power of Inspection**

All members shall be allowed to inspect corporate books and records including minutes of Board meetings and performance reports in accordance with the Corporation Code, and shall be furnished with annual reports, financial statements, without costs or restrictions.

### **3.4 Right to Information**

The members shall be provided, upon request, with information about the organization's governance board members and partnerships made with other organization.

The members shall have access to any information relating to matters for which the management is accountable. They shall also be allowed to propose items in the agenda of meetings, provided that the suggested item is valid, legitimate and related to the organization's business.

The association will regularly publish annual reports, periodicals and other related information materials. All announcements, revision of policies and procedures approved by the Board should be disseminated through issuance of circulars or memorandums or advisories and will be posted in conspicuous places in all branches of partner institution or affiliates. The same should also be uploaded to the association's website.