

Registered Nurses Association of the Northwest Territories and Nunavut

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BYLAW 14

CORPORATE MATTERS

Date Revised: September 2012

Approved by BOD: September 17th, 2012 Ratified by Membership: May 4th, 2013

SECTION 1 Name

The name of the Association shall be the "Registered Nurses Association of the Northwest Territories and Nunavut", and the abbreviation of the name shall be "RNANT/NU".

SECTION 2 Head Office

The head office of the Association shall be located in the City of Yellowknife, Northwest Territories.

SECTION 3 Corporate Seal

- (1) The seal of the Association shall be in such a form as prescribed by the Board and shall have the words "Registered Nurses Association of the Northwest Territories and Nunavut" endorsed thereon.
- (2) The Executive Director/Registrar shall have custody of the seal.

SECTION 4 Auditors

The voting delegates shall appoint an auditor at the general meeting and the appointment shall be effective until the next general meeting.

SECTION 5 Fiscal Year

The fiscal year of the Association shall be the calendar year.

SECTION 6 Borrowing of Funds

The Registered Nurses Association of the Northwest Territories and Nunavut (RNANT/NU) Board of Directors approves RNANT/NU to have a Visa facility of \$25,000.00 and an operating line facility of \$50,000.00.