

Assignment: Tabular Analysis of Transactions.

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Problem: P1-A1

Tabular Analysis of the Transactions:

Assets					Liabilities	Owner's Equity			
Cash	Accounts Receivable	Supplies	Equipment		Accounts Payable	Capital	Drawings	Revenues	Expenses
10,000	-	-	-		-	10,000	-	-	-
-5,000	-	-	5,000		-	-	-	-	-
-400	-	-	-		-	-	-	-	-400
-500	-	500	-		-	-	-	-	-
	-	-	-		250	-	-	-	-250
6,100	-	-	-	=	-	-	-	6,100	-
-1,000	-	-	-		-	-	-1,000	-	-
-2,000	-	-	-		-	-	-	-	-2,000
-170	-	-	-		-	-	-	-	-170
	750	-	-		-	-	-	750	-
120	-120	-	-		-	-	-	-	-
7,150	630	500	5,000		250	10,000	-1,000	6,850	-2,820

(a) Total Assets = $7,150 + 630 + 500 + 5,000 = 13,280$ (b) Net income = $6,850 - 2,820 = 4,030$

Problem: P1-2A

Tabular Analysis of the Transactions:

Assets					Liabilities		Owner's Equity			
Cash	+ Accounts Receivable	+ Supplies	+ Equipment		Notes Payable	+ Accounts Payable	Capital	- Drawing	+ Revenues	- Expenses
9,000	1,700	600	6,000		-	3,600	13,700	-	-	-
-2,900	-	-	-		-	-2,900	-	-	-	-
1,300	-1,300	-	-		-	-	-	-	-	-
-800	-	-	2,100	=	-	1,300	-	-	-	-
2,500	5,300	-	-		-	-	-	-	7,800	-
-1,100	-	-	-		-	-	-	1,100	-	-
-3,050	-	-	-		-	-	-	-	-	3,050
-	-	-	-		-	170	-	-	-	170
10,000	-	-	-		10,000	-	-	-	-	-
14,950	5,700	600	8,100		10,000	2,170	13,700	-1,100	7,800	-3,220
29,350				=	12,170		+ 17,180			

(a) Total Assets = 29,350

(b) Net income = Revenues - Expenses = 7,800 - 3,220 = 4,580, Ending Capital = 17,180