

TAX CALCULATIONS	NEW REGIME	OLD REGIME	INVESTMENTS U/S 80C.....	TAX CALCULATION ON TAXABLE INCOME.....RS.
			PF-DED	340504
TOTAL EARNING	390504	390504	23760	0- 300000: 300000 x 0% = 0.00
ADD : PERKS & OTHERS	0	0		300000- 340504: 40504 x 5% = 2025.20
TOTAL GROSS	390504	390504		TOTAL (Rounded) = 2026.00
LESS: EXEMPTION U/S10/OTHERS	0	0		LESS SECTION 87A = 2026.00
LESS: PROFESSION TAX	0	1800		TOTAL TAX = 0.00
LESS: STANDARD DEDUCTION	50000	50000		
NET SALARY	340504	338704		
LESS: HOUSING LOAN INTEREST	0	0		
LESS: INVEST. U/S 80C	0	23760		
LESS: INVESTMENTS U/S 80(OTH)	0	0		
TAXABLE INCOME	340504	314944		
TOTAL TAX	0	0		
TAX APPLIED AS PER NEW REGIME		0		
LESS: TAX DEDUCTED AT SOURCE		0		
BALANCE TAX PAYABLE		0		
BALANCE NUMBER OF MONTHS		0		
MONTHLY TAX		0		

Under the New Tax Regime, concessional Tax Slabs are applied but benefit of specified exemptions U/s 10 and deductions under Section 16 / Chapter VIA are withdrawn.