```python
l1 = ["sam", "taylor", "elon"]
l2 = ["smith", "swift", "musk"]
ml = []
length = min(len(l1), len(l2))
for i in range(length):
    ml.append(l1[i] + " " + l2[i])
ml.extend(l1[length:])
ml.extend(l2[length:])
print("Merged List:", ml)
```

Output: ['sam smith', 'taylor swift', 'elon musk']