

QUANTIFYING YOUR VENTURE'S OPPORTUNITY

This worksheet will help you figure out how many people your product or service can help - also known as your market size. This number is important because it has to be a big enough group of people for you to build a business.

1	Name and describe some groups of people (customer segments) you're exploring.	Whose needs are you meeting? Who will value the product or service? Remember to create human descriptions and tell stories! It's easier to design for someone you know.
NAME	DESCRIPTION	
1. ——		
2. ———		
ω.		
3. ———		
2	Now, estimate your market opportunity to see if it is big enough to build a business.	There are many ways to get to this number; top-down and bottom-up are two of them you can try. Do back-of-the-envelope calculations for both. (If you can't calculate it, describe how you could figure it out.)
	TOP-DOWN	BOTTOM-UP