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Problem Statement: Identifying Misleading Claims









# **Brief about the Idea:**

Our idea involves creating a website that focuses on identifying misleading investment claims made by influencers on digital platforms. The website would use Natural Language Processing (NLP) models to analyze influencer posts, videos, and comments, detecting patterns of misleading claims. The platform would also include features such as data analysis, user education about investment risks, a user reporting system for flagging misleading content, and a mechanism for active monitoring and updating of detection models. The goal is to empower investors to make more informed decisions and protect them from potential financial risks caused by following misleading advice.









# Differentiation from Existing Ideas:

Our solution stands out by providing a comprehensive approach that integrates NLP-based claim analysis, user education regarding being vigilant, reporting, and model updates within a single platform. Unlike existing tools, we emphasize user empowerment, education, and community involvement.









# How We Solve the Problem and the opportunities we create for the user:

Our solution doesn't just identify misleading investment claims; it fosters a more resilient investor community. By integrating education, engagement, and cutting-edge NLP analysis, we:

- Provide users with a robust toolkit to assess claims' legitimacy.
- Empower users to actively report questionable content, fostering a culture of vigilance.
- Deliver ongoing improvements to models, addressing emerging tactics by influencers.
- Cultivate critical thinking skills, safeguarding users against future misinformation.

In essence, our comprehensive solution bridges the gap between technology and user empowerment, effectively countering misleading investment claims on digital platforms.









# List of features offered by the solution:

## 1. NLP-Based Misleading Claim Detection:

• Analyze influencer content for misleading claims using advanced NLP models.

## 2. Data Analysis:

• Provide aggregated statistics and insights from collected data to showcase trends.

#### 3. User Education and Awareness

• Illustration of a knowledge hub with articles, videos, and resources guiding users through investment education.

# 4. User Reporting and Flagging:

Allow users to actively report misleading content.

## **5. Active Monitoring and Model Updates:**

• Continuously monitor and update detection models to keep pace with evolving tactics.

## **6. Transparency and Explanations:**

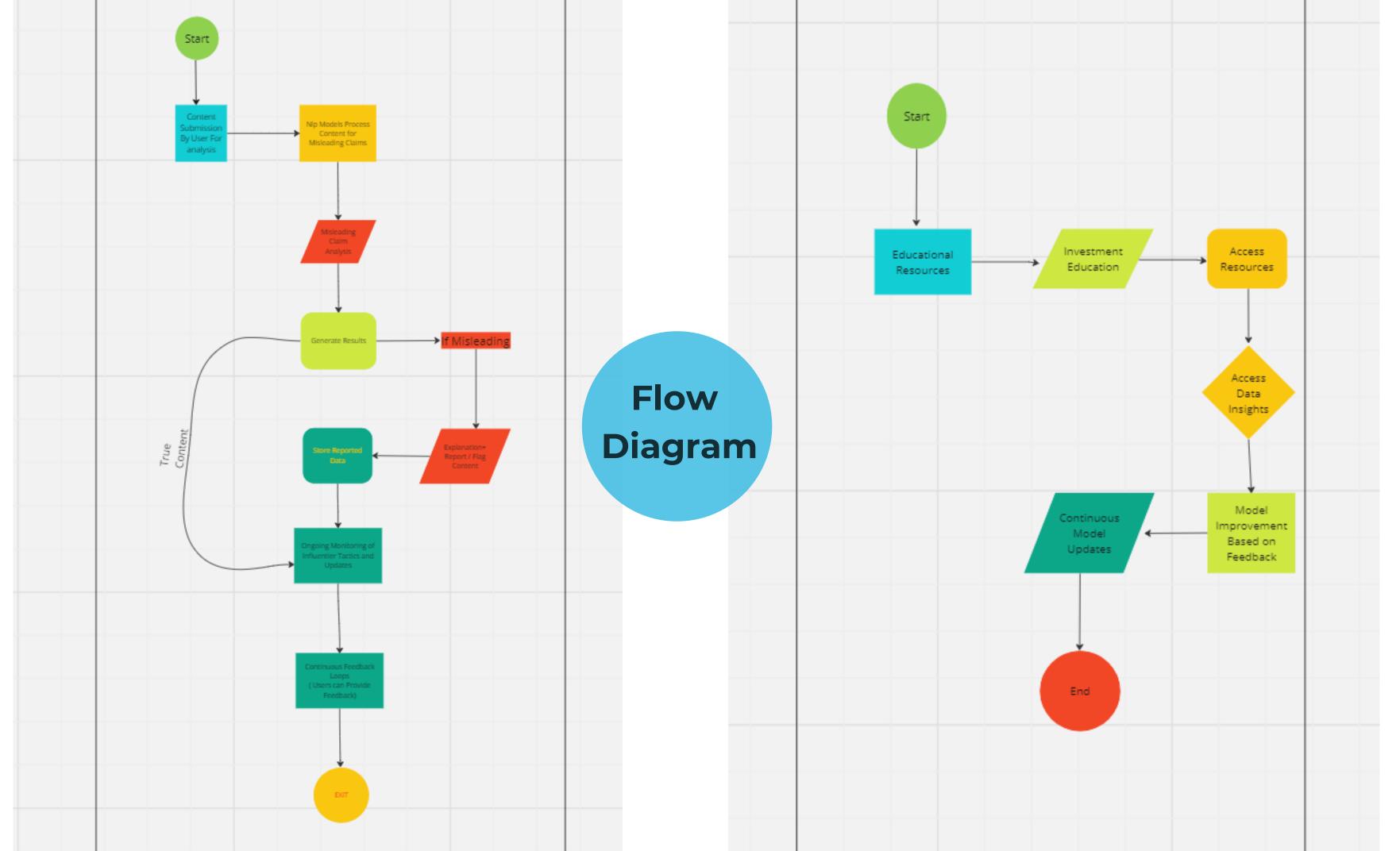
• Explain why certain claims are flagged as misleading using graphs and statistics.

## 7. User-Centric Design:

• Prioritize user education, engagement, and empowerment.

## 8. Community-Driven Accountability:

- Foster a sense of community responsibility through user-generated reporting.
- Visualization of a network connecting users who report misleading content, emphasizing collective vigilance.



# **Educational Content**









# **Business Logic of the solution:**

- Content Submission and NLP Analysis:
  - Users submit influencer content (posts, videos, comments) to the platform.
  - NLP models process the content, analyzing language patterns and identifying potential misleading claims.
- Generating Analysis Results:
  - Based on the NLP analysis, the system generates results indicating whether the content contains misleading claims or not.
  - If a claim is flagged as misleading, an explanation is provided to the user.
- Educational Resources:
  - Programs for Users ebsuring they are educated regarding misleading claims made by content creators.
  - Educational content empowers users to independently assess investment advice.
- User Reporting and Engagement:
  - Users have the option to report or flag content they find misleading.
  - User-generated reporting adds a layer of community-driven accountability.

- Ongoing Monitoring and Model Updates:
  - Model updates are triggered based on emerging tactics to maintain accuracy.
- Continuous Improvement Loop:
  - User feedback informs model updates, contributing to improved accuracy over time.
- Data Insights and User Empowerment:
  - Aggregated statistics and insights are presented to users.
  - Users are equipped with information to make informed investment decisions.
- Storing Reported Data:
  - Reported data is stored in the platform's database for further analysis.
  - This data contributes to identifying trends and patterns of misleading claims.
- User-Centric Approach:
  - The platform fosters user education, involvement, and empowerment.
  - Users become active participants in identifying misleading claims and driving improvement.









# Technology used:

- NLP and Machine Learning Using NLTK, SpaCy, or Hugging Face Transformers for processing and analyzing textual content.
- Machine Learning Libraries: Scikit-learn, TensorFlow, PyTorch for building and training NLP models.
- Data Analysis and Visualization- Using pandas, NumPy for data manipulation and analysis.
- Data Visualization Libraries: Matplotlib, Seaborn, Plotly for creating data visualizations.
- Deployment and Hosting of the model:
- Web Hosting: AWS, Heroku, or other cloud platforms for hosting the website.
- Database Hosting: Managed services like AWS RDS, Firebase for database hosting.
- User Reporting and Authentication
- Database Connectivity
- Front-End Development
- Back-End Development









# Estimated cost of/after implementing the solution:

# Development Costs:

Hiring developers, designers, and data experts.

### Infrastructure Costs:

Hosting the website and database.

# Maintenance and Updates:

Ongoing development, bug fixes, security.

## • Team Costs:

Salaries for developers, designers, and data experts.

## Miscellaneous Costs:

Domain name registration, SSL certificate, marketing.

### Unforeseen Costs:

Buffer for unexpected expenses.