## **Consent to Participate in Research**

You are invited to participate in a Research study that has been approved by the Rensselaer Institutional Review Board (IRB). The IRB reviews and approves all human subject research in accordance with applicable state law and federal law governing Human Subject Research.

RESEARCH STUDY TITLE: An Experimental Study on Economic Behavior SOD 2020

PRINCIPAL INVESTIGATOR: DR. BILLUR AKSOY

## **DESCRIPTION**

The purpose of this study is to examine how people make decisions under various monetary incentives.

## **METHODS**

This study will take about 15-20 minutes to complete and you will be paid your earnings via prolific.com. You need to have access to a computer to be able to participate in this research. During this study, you will make simple economic decisions. At the end, we will ask you to complete a short survey. We will never collect any identifiable information.

## **BENEFITS**

The benefit of your participation is that you help researchers understand better how individuals make decisions under various monetary incentives.

### POSSIBLE RISKS AND DISCOMFORT

The risks associated with this study are minimal and there are no risks to participating other than those you would come across in everyday life. However, some questions may make you feel uncomfortable. You are free to withdraw from the study at any time.

### PAYMENT AND COMPENSATION

You will be given at least \$1 for participating in this study in addition to more money depending on your choices in this experiment and on the decisions of others. Because the study features real economic decisions, you will have the opportunity to receive additional rewards. The amount you receive will depend on your decisions, the decisions of others, and luck. For these reasons we cannot predict exactly how much you will make. All of your earnings will be disbursed via prolific.

#### PARTICIPANT'S RIGHTS

You always have the option of not participating in today's study, and you may leave at any time without penalty. However, only the participants who complete the entire study will be compensated.

## DATA CONFIDENTIALITY AND SECURITY

This study is completely anonymous. No identifying information will be collected from you during the course of the study. The information collected in this study will be kept private. Research records will be stored securely, and only IRB-approved researchers will have access to the records. Data collected in this study will be kept confidential to the extent permitted or required by law. People who have access to your information include the Principal Investigator and research study personnel.



Representatives of regulatory agencies, such as the Office of Human Research Protections (OHRP), and entities such as the Rensselaer Polytechnic Institute Human Subjects Protection Program may access your records to make sure the study is being run correctly and that information is collected properly.

#### SHARING OF RESEARCH RESULTS

The results of this study may be presented at scientific or professional meetings, published in scientific journals, or otherwise shared with the general public. *However, no statements will be directly attributed to you, and your name or other identifying information will not be publicly shared or included in published materials.* 

## **CONTACT INFORMATION**

# For further information or questions about this research, please contact:

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Chair, Institutional Review Board, Rensselaer Polytechnic Institute, CII 9015, 110 8th Street, Troy, NY 12180 Phone: 518- 276-4873

## ONLINE CONSENT TO PARTCIPATE IN RESEARCH

By clicking below, you confirm that you are at least 18 years of age and that you consent to participation in the research study described above. If you choose not to participate please leave this webpage now

