

Limited Attention with Outside Option
CONSENT FORM
FOR ANONYMOUS DATA COLLECTION

You are invited to participate in a research study that is being conducted by Ian Chadd (Visiting Assistant Professor, University of Maryland), Erkut Ozbay (Professor, University of Maryland), and Emel Filiz-Ozbay (Professor, University of Maryland). The purpose of this study is to further our understanding of how people make economic decisions and to help build and refine economic models and theories. The study should take about 20 minutes to complete. You will be asked to choose from a number of abstract items presented to you in our experimental computer program. You will be paid for your choices of items.

This research is anonymous. Anonymous means that we will record no information about you that could identify you. There will be no linkage between your identity and your response in the research. This means that we will not record your name, address, phone number, date of birth, etc. If you agree to take part in the study, you will be assigned a random code number that will be used on each test and the questionnaire. Your name will appear only on a list of subjects, and will not be linked to the code number that is assigned to you. There will be no way to link your responses back to you. Therefore, data collection is anonymous.

The research team and the Institutional Review Board at the University of Maryland are the only parties that will be allowed to see the data, except as may be required by law. Your information may be shared with representatives of the University of Maryland, College Park or governmental authorities if you or someone else is in danger or if we are required to do so by law. If a report of this study is published, or the results are presented at a professional conference, only group results will be stated. All study data will be kept for at least three years.

There is some nominal risk of breach of confidentiality since we are collecting your names (personally identifying information) to keep track of who has participated in this experiment. This information is stored in a private, central server only accessible via username and password by members of the EEL. You will be paid \$1 for participating in this study to its completion, and an additional payment, from \$0 to \$5, that depends on decisions you make during the experiment. Participation in this study is voluntary. You may choose not to participate, and you may withdraw at any time during the study procedures without any penalty to you. In addition, you may choose not to answer any questions with which you are not comfortable.

If you have any questions about the study or study procedures, you may contact Ian Chadd (primary contact) at:

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If you have any questions about your rights as a research subject, please contact an IRB administrator at the University of Maryland:
Institutional Review Board
University of Maryland
1204 Marie Mount Hall
7814 Regents Drive
College Park, MD 20742
Phone: 301-405-4212
Email: irb@umd.edu

Please retain a copy of this form for your records. By completing this study, you indicate that you are at least 18 years of age; you have read this consent form or have had it read to you; your questions have been answered to your satisfaction and you voluntarily agree to participate in this research study.