

Income statement

Years ending 30 June	2023	2024
Gross profit	600,000	750,000
Interest revenue	7,000	9,000
Rent revenue	24,000	29,000
Bad & doubtful debts	(3,000)	(6,000)
Wages & salaries	(371,000)	(400,000)
Annual leave	(15,000)	(33,000)
Selling & administrative expenses	(68,000)	(72,000)
Depreciation of equipment	(30,000)	(30,000)
Depreciation of buildings	(5,000)	(5,000)
Insurance	(12,000)	(23,000)
Goodwill impairment	(5,000)	
Borrowing costs	(37,000)	(39,000)
Profit before tax	85,000	180,000