

	Parent Ltd	Subsidiary Ltd
Revenues	155,000	110,000
Expenses	(95,000)	(75,000)
Profit before tax	60,000	35,000
Income tax expense	(22,500)	(13,500)
Profit	37,500	21,500
Retained earnings - beginning	120,000	95,000
Transfer to general reserve	(30,000)	(20,000)
Retained earnings - ending	127,500	96,500
Share capital	600,000	250,000
Retained earnings	127,500	96,500
General reserve	80,000	30,000
Total shareholders' equity	807,500	376,500
BCVR		
Deferred tax liabilities	15,000	22,000
Other liabilities	60,000	26,000
Liabilities	75,000	48,000
Total liabilities and shareholders' equity	882,500	424,500
	Parent Ltd	Subsidiary Ltd
Cash	36,000	31,000
Inventories	90,000	110,000
Financial assets	60,000	54,000
Plant	410,000	260,000
Accumulated depreciation - Plant	(220,000)	(80,000)
Fixtures and fittings	100,000	52,000
Accumulated depreciation - Fixtures and fittings	(48,500)	(10,500)
Shares in Subsidiary Ltd	455,000	
Goodwill		8,000
Total assets	882,500	424,500