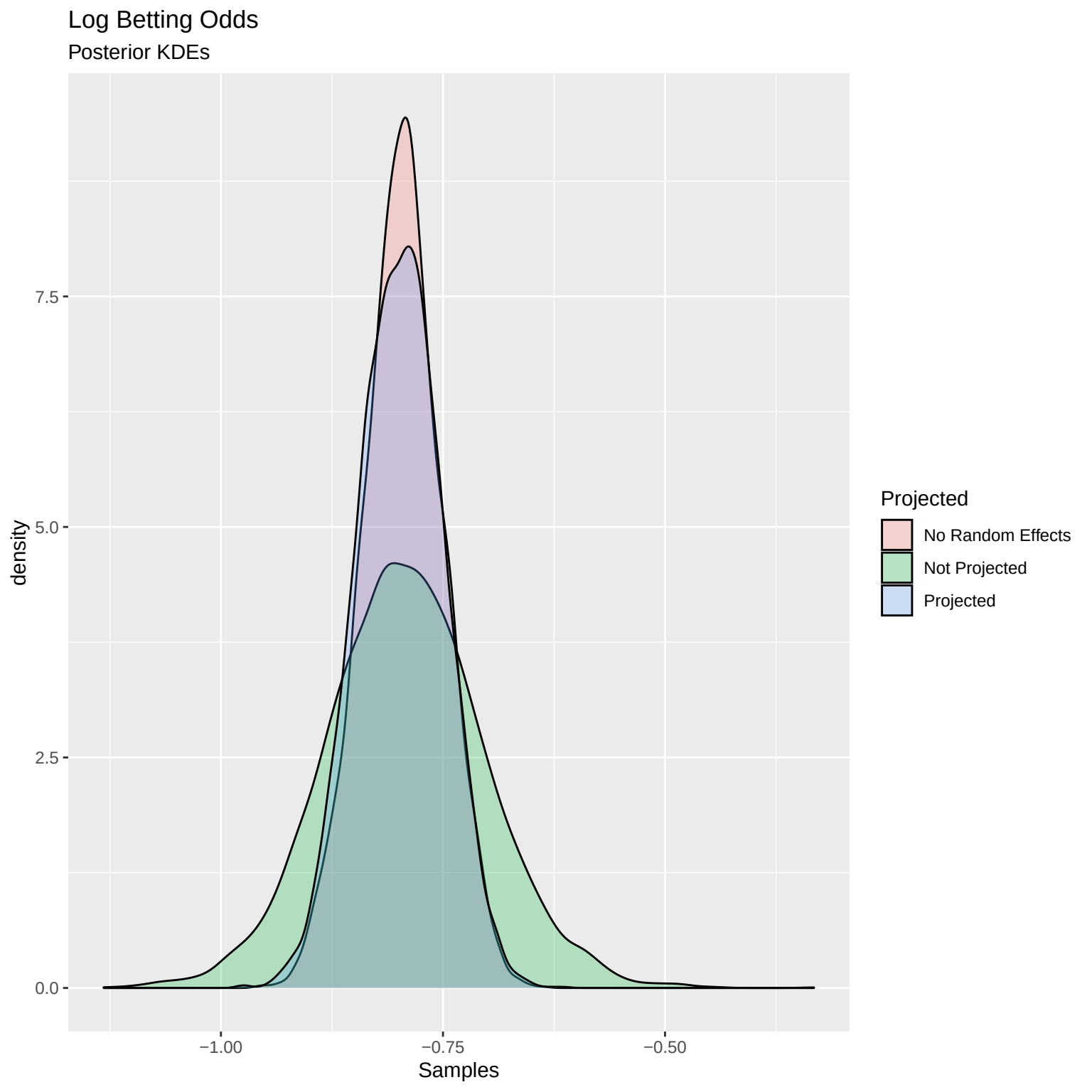
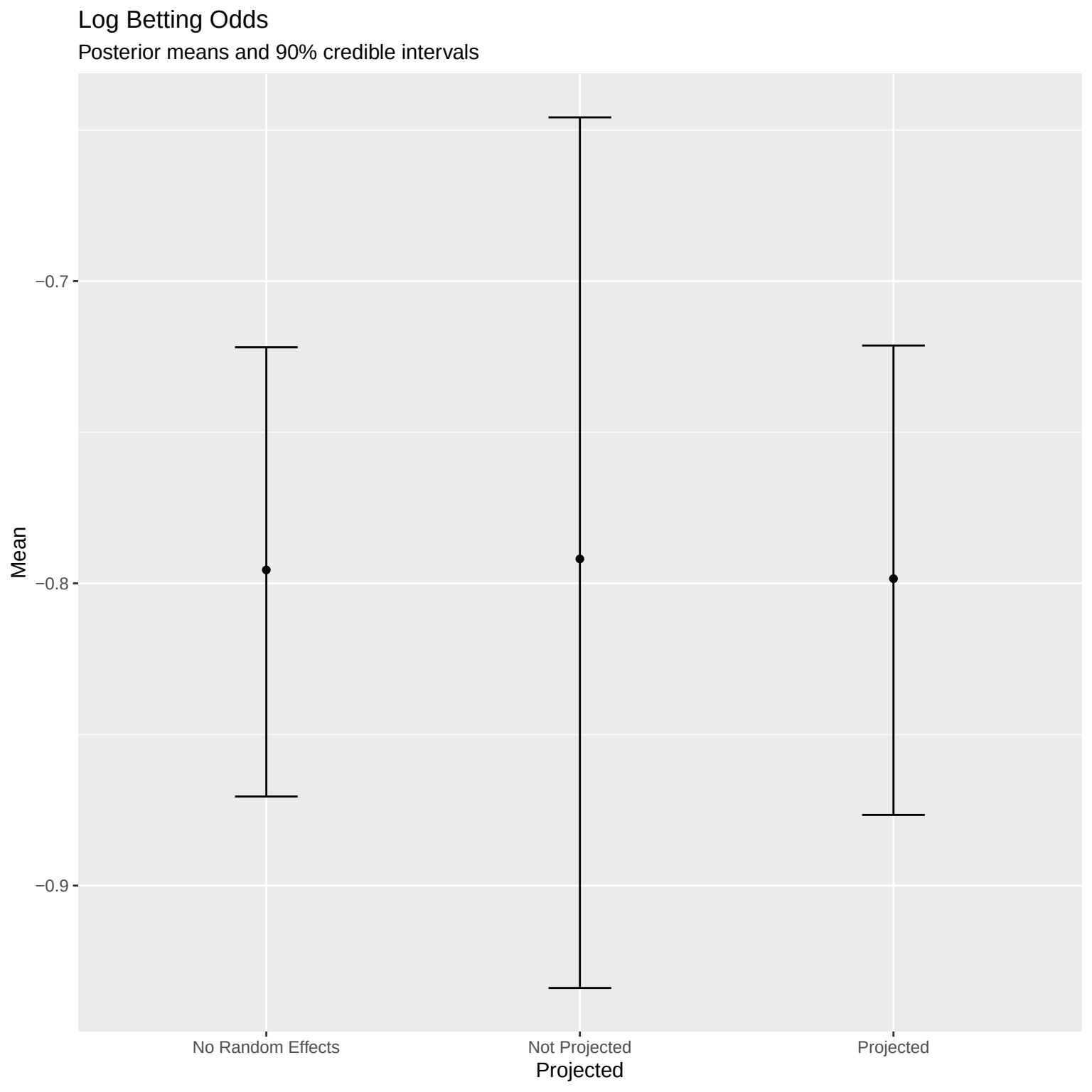
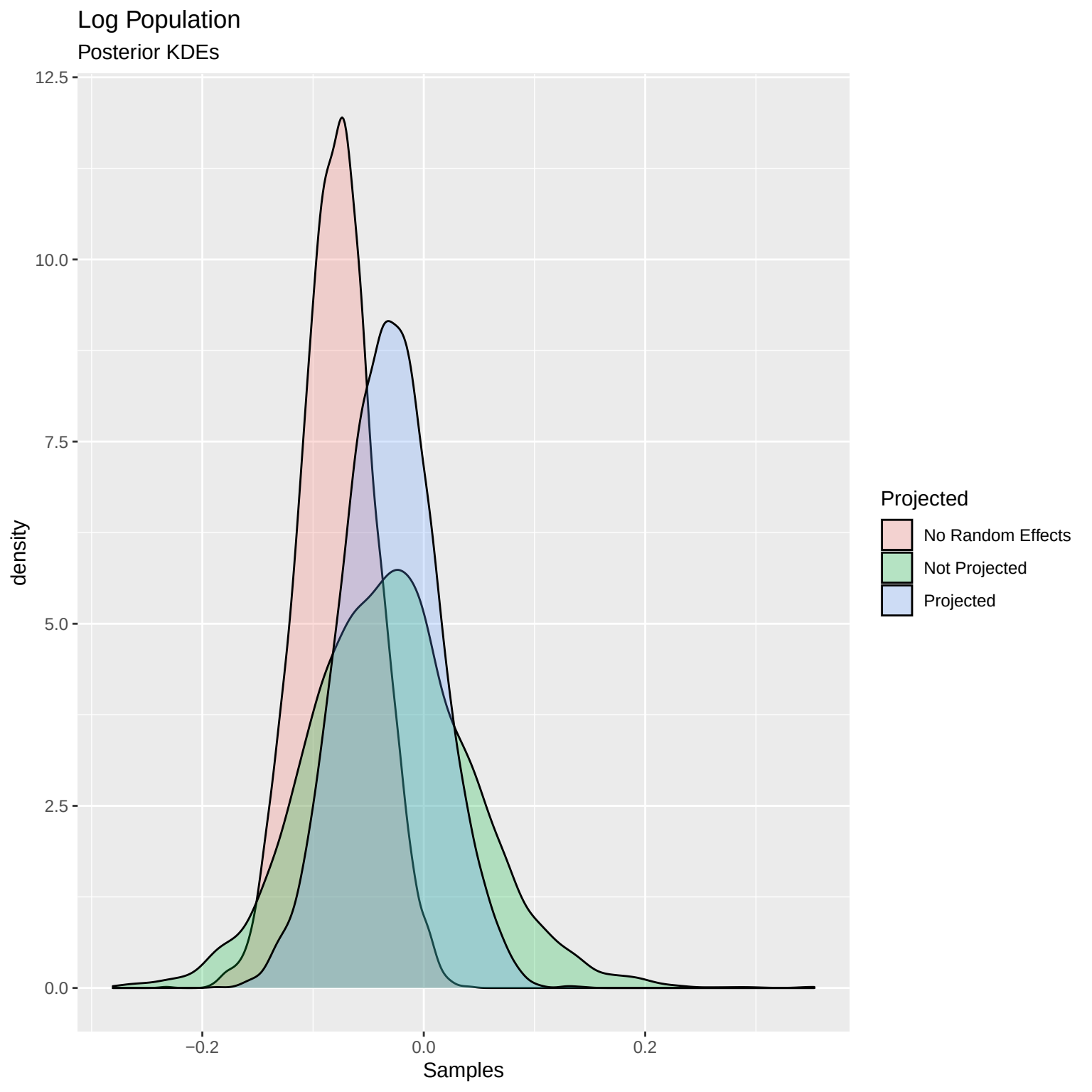
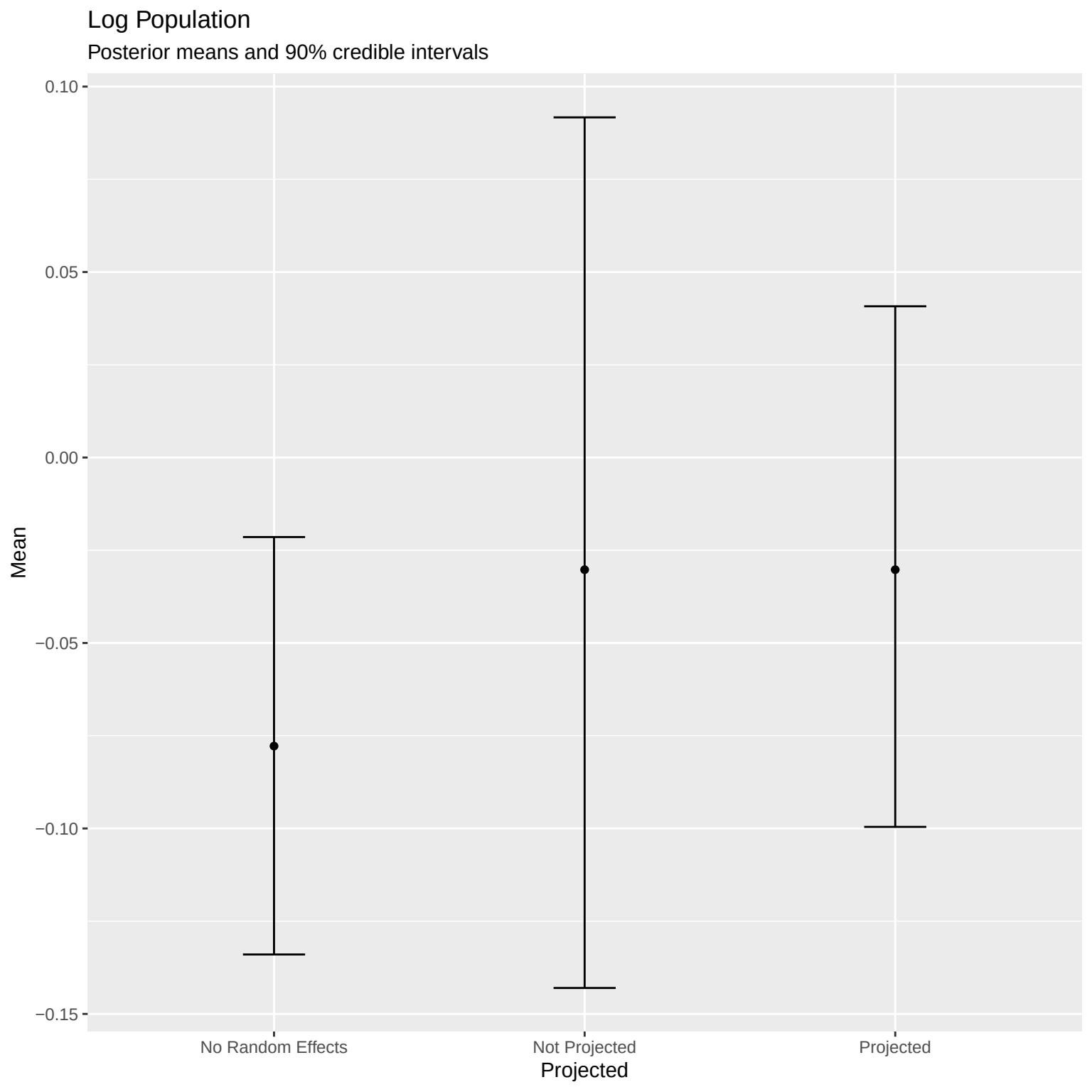
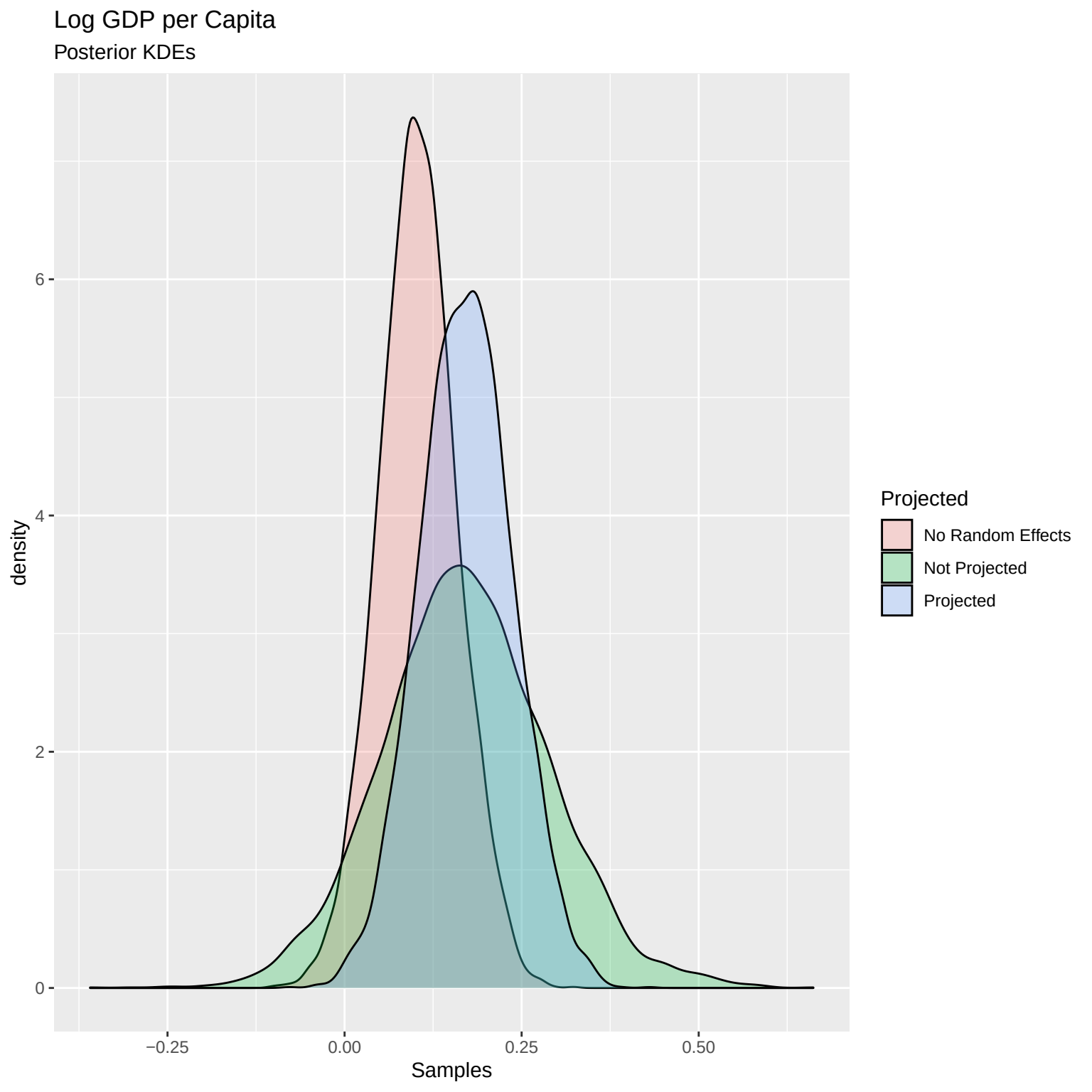
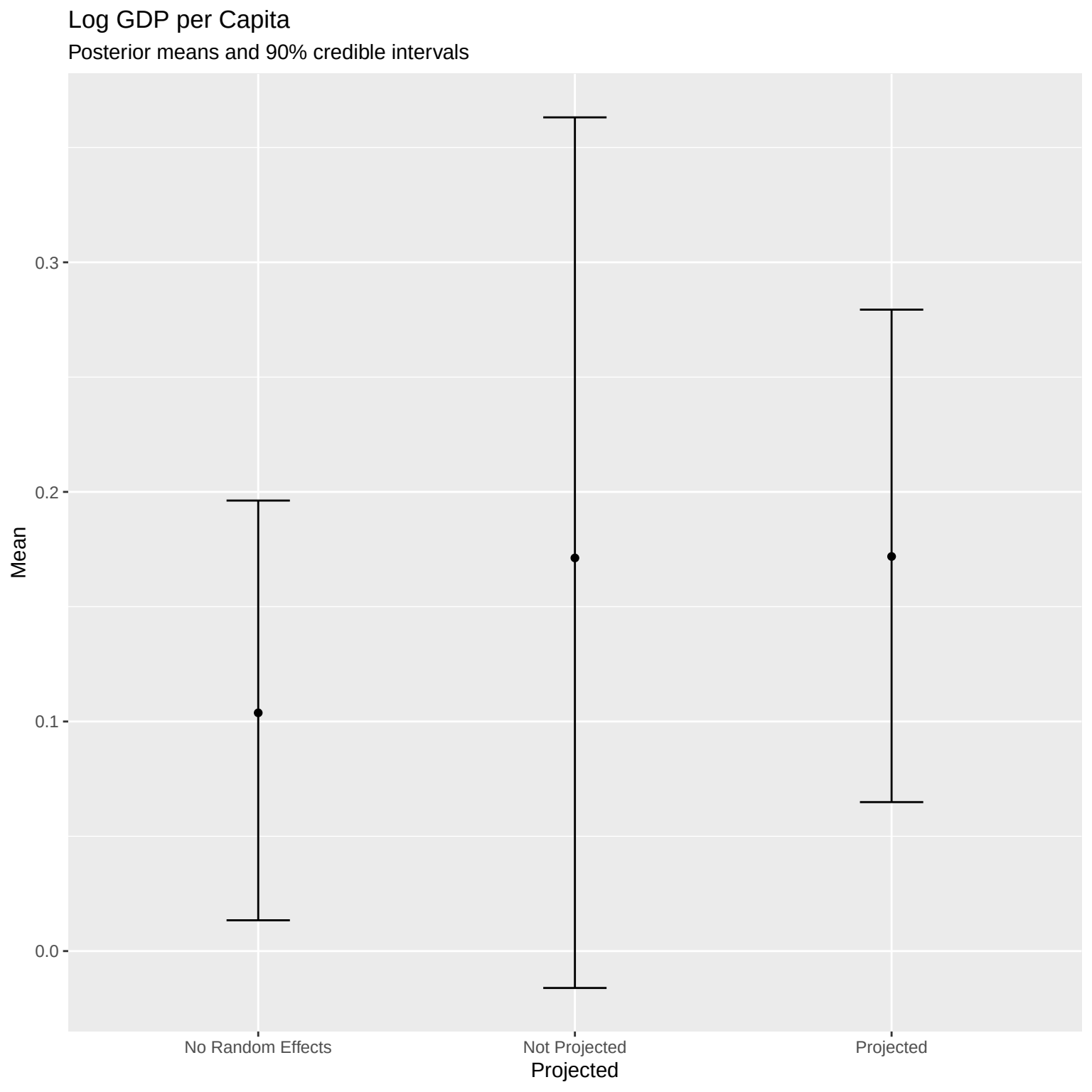

Log Betting Odds
Posterior KDEs
7.5
5.0
2.5
0.0
density
−1.00
−0.75
−0.50
Samples
Projected
No Random Effects
Not Projected
Projected

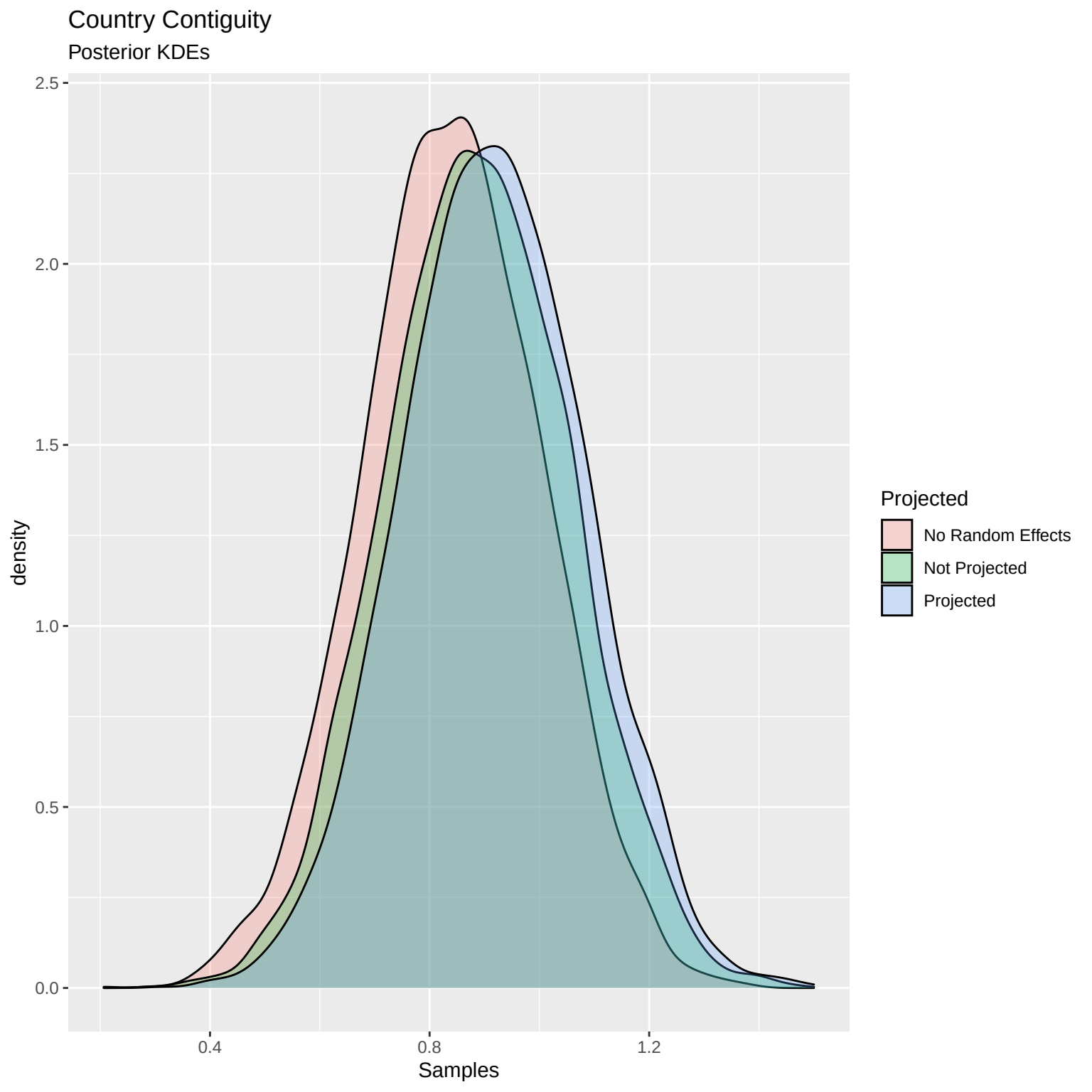

Log Betting Odds
Posterior means and 90% credible intervals
−0.7
−0.8
−0.9
Mean
No Random Effects
Not Projected
Projected
Projected

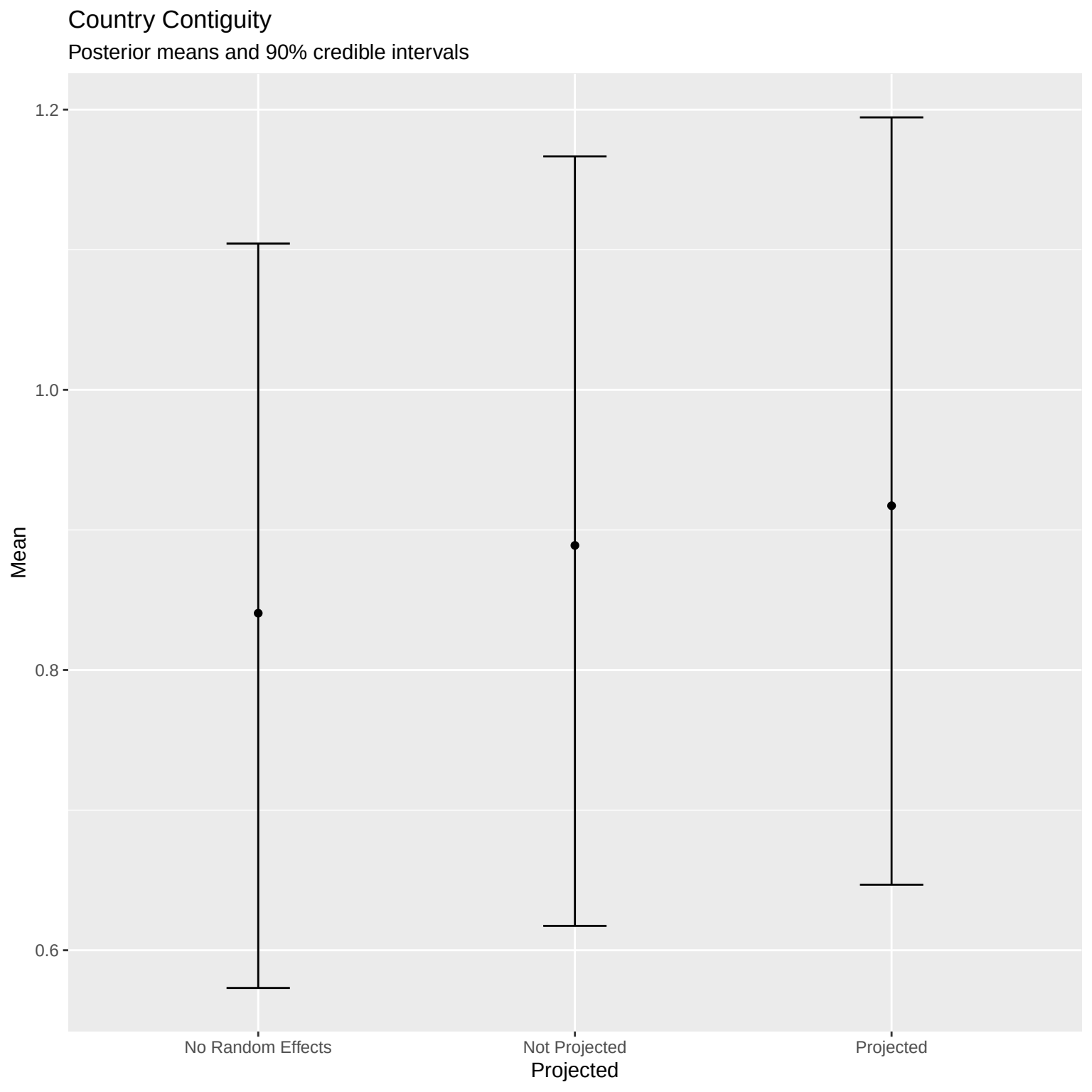

Log Population
Posterior KDEs
12.5
10.0
7.5
5.0
2.5
0.0
density
−0.2
0.0
0.2
Samples
Projected
No Random Effects
Not Projected
Projected

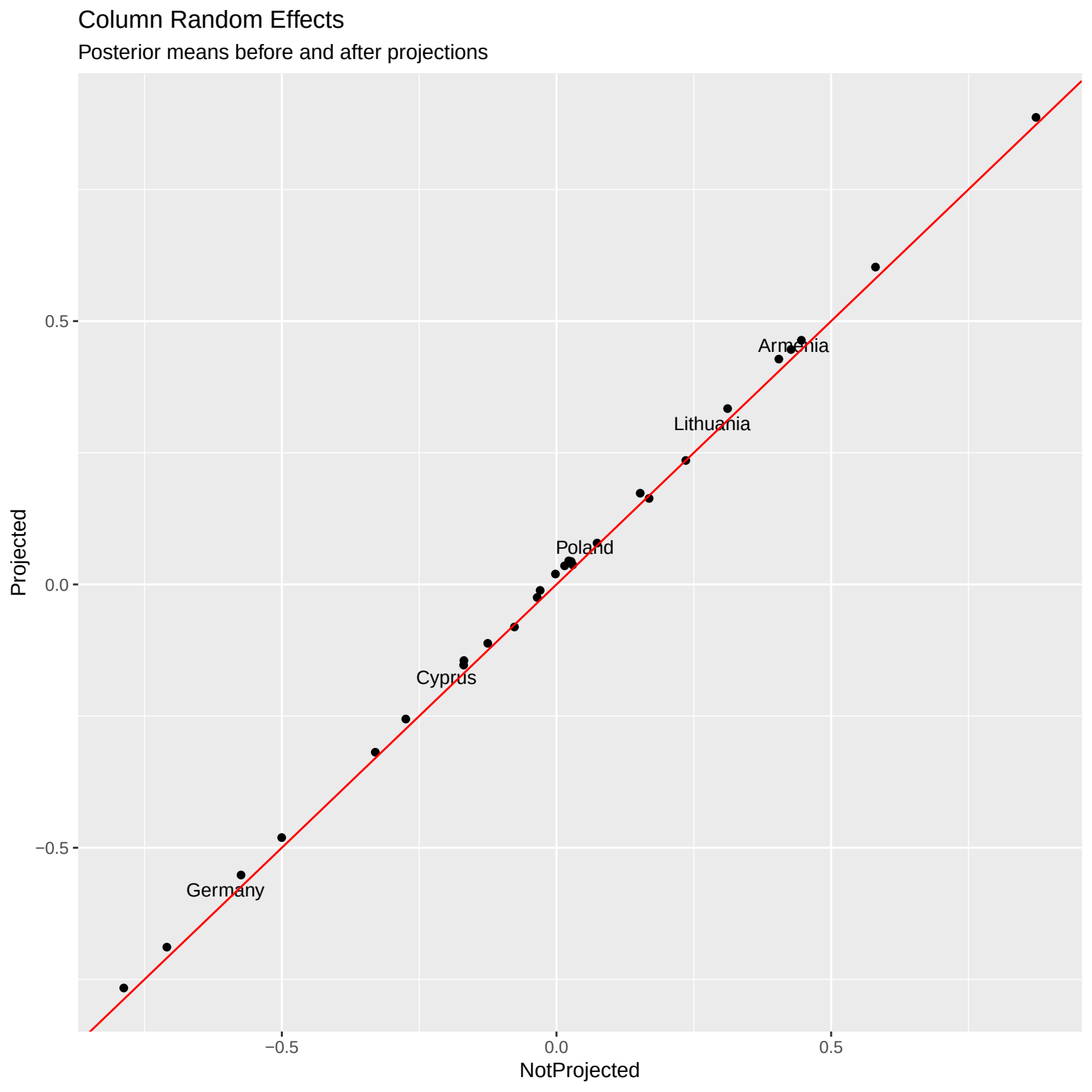

Log Population
Posterior means and 90% credible intervals
0.10
0.05
0.00
−0.05
−0.10
−0.15
Mean
No Random Effects
Not Projected
Projected
Projected

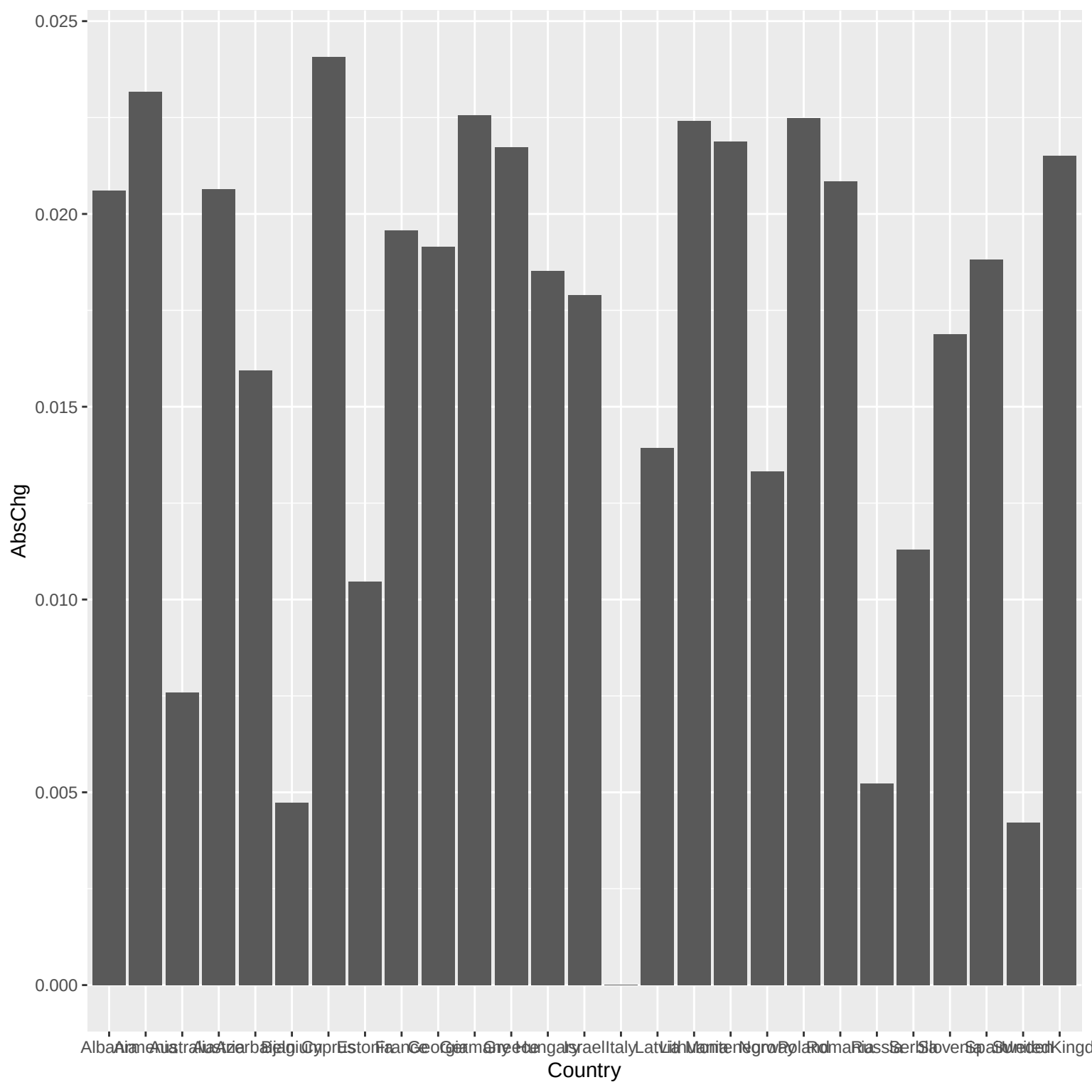

Log GDP per Capita
Posterior KDEs
density
6
4
2
0
−0.25
0.00
0.25
0.50
Samples
Projected
No Random Effects
Not Projected
Projected


Log GDP per Capita
Posterior means and 90% credible intervals
0.3
0.2
0.1
0.0
Mean
No Random Effects
Not Projected
Projected
Projected


Country Contiguity
Posterior KDEs
2.5
2.0
1.5
1.0
0.5
0.0
density
0.4
0.8
1.2
Samples
Projected
No Random Effects
Not Projected
Projected


Country Contiguity
Posterior means and 90% credible intervals
1.2
1.0
0.8
0.6
Mean
No Random Effects
Not Projected
Projected
Projected


Column Random Effects
Posterior means before and after projections
Armenia
Lithuania
Poland
Cyprus
Germany
0.5
0.0
−0.5
Projected
−0.5
0.0
0.5
NotProjected


0.025
0.020
0.015
0.010
0.005
0.000
AbsChg
Country