

BORESHA MAISHA INDIVIDUAL PENSION PLAN

Importance of Saving for Retirement

The following trends have been noted in recent years;

- People are living longer, which is good news, but it also means more money required to sustain one in retirement.
- Early retirement; a person might want to retire early, so it means that he/she will have a longer retirement life and thus need more money.
- Global economic trends have forced many companies to withdraw medical cover for retirees; this means you need to make your own provisions for healthcare costs.
- Your retirement income may not be sufficient to survive inflation, so in order to keep up with your lifestyle one has to arrange for additional savings.

At Liberty Life Assurance Kenya Limited, we will provide you with the necessary information and advice that will ensure a comfortable life upon retirement.

Welcome to Liberty.
It's not just our name. It's what we do, every day.

Liberty Life Assurance Kenya Ltd has provided insurance services in Kenya since 1964 and continues to offer a range of attractive investment, retirement, life and education solutions to individuals and businesses.

We seek to improve people's lives by making their financial freedom possible. Our aspiration is to transform Liberty Life Kenya to be the trusted leader in the region by delivering superior value through exceptional client and adviser experiences. Through understanding the power of knowledge, we strive to pioneer new ways to guide people towards financial freedom.

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All guaranteed benefits are payable only when all premiums are paid when due. Liberty Life is only the name of the Insurance Company and the funds offered are only the names of the funds and does not in any way indicate the quality of the contract, its future prospects or returns.



Life's good right now...
...will it be the same after retirement?

Boresha Maisha Individual Retirement Plan

Regulated by the Insurance Regulatory Authority



Boresha Maisha Individual Retirement Plan

Retirement

Retirement is a golden time in your life. After years of hard work, retirement is finally time to relax and enjoy everything around you. It is possibly the time to take a trip to see the wondrous plains of the Masaai Mara or learn new farming skills.

You may receive a pension from your employer, but it is always prudent to have additional funds available when you retire. If you are an entrepreneur, you can make provision for your own retirement because you do not have the security of an employer pension or provident fund.

For these reasons, we all need to plan and manage the retirement phase of our lives to avoid financial challenges upon retirement. It is important to therefore have a well thought-out financial plan for retirement.

The Boresha Maisha Retirement Plan allows you to prepare for retirement by providing flexibility to structure your plan according to your investment and risks requirements. It is affordable, transparent and easy to understand. It offers the flexibility to choose between 4 funds fashioned to meet one's risk appetite.



This is the ultimate Retirement Plan.... Why?

- It allows you to choose your retirement age.
- One does not need to be formally employed to enjoy this plan as long as one is able to make the contributions.
- It is registered by KRA which allows you tax concessions.
- You can make additional payments when it suits you.
- You retain membership even after change of employer.
- Your portfolio is professionally managed.
- Retirements funds are accessible upon the attainment of 50 years.
- Security of money; your money is safe from creditors.
- Consolidation of funds.

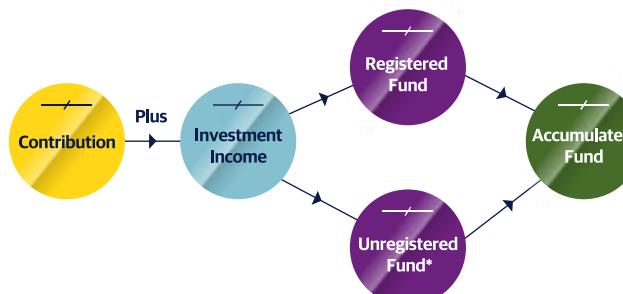
Choice Of Investment Portfolio

Boresha Maisha Retirement Plan offers you the flexibility to choose between 4 funds all of which are suitably fashioned to meet your taste, convenience and risk appetite. These include:

- **Conservative Fund:** This fund targets investors who have a low appetite for risk and do not want significant volatilities on their investments.
- **Moderate Fund:** This fund targets investors who have a medium appetite for risk and a medium-term horizon hence can withstand volatilities associated with equities in the short term.
- **Aggressive Fund:** This fund targets investors who have a high appetite for risk and a long-term horizon hence can withstand volatilities associated with equities in the short term.
- **Cash Portfolio:** The portfolio is targeted at investors aiming for stable and consistent investment returns offering capital preservation. Most of the fund assets are invested in low risk short term investments.

The Benefits accrued depend on the salient characteristics of the funds you choose.

How Your Funds Are Invested



How To Register As A Member

- Completed application form
- Copy of ID or Passport
- Income Tax PIN Number
- Passport Photo
- Nomination of beneficiary form

How To Make Contributions

This can be done through

1. Single upfront contribution
2. Regular contributions (monthly, quarterly, half yearly or annually)
3. Ad hoc contributions

Note:

- The minimum regular contributions are Ksh. 5,000 per month or Ksh. 60,000 per annum.
- Ad hoc contribution allowed.
- Contributions are tax deductible up to a maximum of Kshs. 20,000 per month and Kshs. 240,000 per annum.

*Note that relevant charges will apply

How To Access Funds

- Funds can be accessed upon resignation if one is under the age of 50 subject to the regulations.
- Upon retirement from age 50 provided the policy has been in force for a period of 1 year.
- In the unfortunate demise of the policyholder, the nominated beneficiaries will be paid.

Trustees To The Fund

For good governance Liberty Life Assurance Kenya Limited has outsourced the trustee function to a corporate trustee.

How To Apply

Please visit your nearest Liberty Life Assurance Kenya Limited branch or contact us at;
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