

CHARITY NO: 1064606

COMPANY NO: 3303791

**BEER SHMUEL
LIMITED**

UNAUDITED FINANCIAL ACCOUNTS

YEAR ENDED 31 JANUARY 2017

BEER SHMUEL LIMITED

YEAR ENDED 31 JANUARY 2017

AS SET UP BY A MEMORANDUM AND ARTICLES OF ASSOCIATION

Directors/Trustees: *Y M Pinter**P Lowin***Registered Office:** *11c Grosvenor Way
London
E5 9ND***Principal Address:** *43 Heathland Road
London
N16 5PQ***Bankers:** *Santander UK plc
Bridle Road
Bootle
Merseyside
L30 4GB***Charity Registration No:** *1064606***Company No:** *3303791***Accountants:** *Lieberman & Co
11c Grosvenor Way
London
E5 9ND*

BEER SHMUEL LIMITED**DIRECTORS'/TRUSTEES' REPORT****YEAR ENDED 31 JANUARY 2017**

The directors/trustees have pleasure in presenting their report together with the accounts for the year ended 31 January 2017.

This charity, which is also known as "The Pinters' Kolel", "Kollel Divrei Avrohom", "Imry Chaim College" and "Divrei Avrohom Rabbinical Institute", was set up by a Memorandum and Articles of Association on 17 January 1997 for the relief of poverty, the advancement of education in England and general charitable activities. At present the charity provides bursaries and facilities for older students continuing their rabbinical research and grants for the advancement of education, religion, relief of poverty and the needy. The charity's facilities are used for educational advice. Additionally an educational holiday is usually organised for families from deprived inner city areas in a relaxing atmosphere with fresh countryside air. Grants of £2,615 (2016 - £10,050) were made during the year. The results are as shown on the accounts.

The directors/trustees who served during the year were Rabbi Y M Pinter and Mrs P Lowin. All board decisions are unanimous. The board has the power to appoint new trustees.

In the opinion of the directors/trustees, the funds of the charity are sufficient for its purposes. The charity has policy of trying to ensure that it has liquid funds equal to at least four weeks' projected bursary payments. The reserves of £29,828 (2016 - £5,144) reflect this.

The charity only makes grants to other charities and individuals if it receives specific funds to do so.

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems have been established to mitigate those risks. The trustees have complied with the duty in the Charities Act 2011 to have due regard to guidance published by the Charity Commission, including public benefit guidance.

The directors/trustees would like to thank the charitable organisations, corporate sponsors and others who have ably assisted the charity with their funds and/or their time.

This report which includes the information on page 1 and note 4 has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.



2017

P LOWIN - DIRECTOR/TRUSTEE

BY ORDER OF THE BOARD

BEER SHMUEL LIMITED**STATEMENT OF RESPONSIBILITIES OF THE DIRECTORS/TRUSTEES****YEAR ENDED 31 JANUARY 2017**

Company law requires the directors/trustees to prepare financial statements (including a report) for each financial year, which give a true and fair view of the state of affairs of the company at the end of the year and of the result for the year then ended in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice and observe the methods and principles of the Charity SORP and they must not approve the accounts unless they are satisfied that they give a true and fair view of the company's state of affairs and its results.

In preparing those financial statements, the directors/trustees are required to:

- ❖ select suitable accounting policies and then apply them consistently;
- ❖ The director/trustees are responsible for keeping adequate accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011, and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- ❖ make judgements and estimates that are reasonable and prudent;
- ❖ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

BEER SHMUEL LIMITED

INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS

YEAR ENDED 31 JANUARY 2017

I report on the unaudited accounts for the year ended 31 January 2017 set out on pages 6 to 11 which I have prepared on behalf of the charitable company under the historical cost convention and in compliance with applicable accounts standards, including SORP 2015 (FRS 102).

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS/TRUSTEES AND THE EXAMINERS

The directors/trustees of the company are responsible for the preparation of the accounts. The directors/trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and part 16 of the Companies Act 2006 and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

Having been satisfied that the charity is not subject to audit under company law and is eligible for independent examination it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS' REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting record kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and the seeking of explanations from the directors/trustees concerning any such matter. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and that report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS' STATEMENT

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with S386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the statement of Recommended Practice;
- Accounting and Reporting by Charities (revised 2008) have not been met; or

BEER SHMUEL LIMITED

INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS ctd

YEAR ENDED 31 JANUARY 2017

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J TUNK FMAAT, FCCA
LIEBERMAN & CO
CHARTERED CERTIFIED ACCOUNTANTS
11c GROSVENOR WAY
LONDON
E5 9ND

2017

BEER SHMUEL LIMITED**INCOME AND EXPENDITURE ACCOUNT****AND STATEMENT OF FINANCIAL ACTIVITIES****YEAR ENDED 31 JANUARY 2017**

	<u>Notes</u>	<u>2017</u> <u>Restricted</u>	<u>2016</u> <u>Restricted</u>
<i>Incoming Resources:</i>			
Donations	2	121,399	126,581
Income from Charitable Activities		6,621	-
Holiday Funds		<u>180,907</u>	<u>150,853</u>
		<u>308,927</u>	<u>277,434</u>
<i>Resources Expended:</i>			
Costs of Generating Funds			
General	3	6,122	5,211
<i>Charitable Expenditure:</i>			
Charitable Grants	4	2,615	10,050
Bursaries Provided		98,063	109,585
Camp Costs	5	174,986	147,460
Other Charitable Costs	6	8,874	10,225
Administration	7	<u>474</u>	<u>400</u>
		<u>285,012</u>	<u>277,720</u>
		<u>291,134</u>	<u>282,931</u>
Net Income (Expenditure) for the Year		17,793	(5,497)
Total Funds Brought Forward		<u>12,035</u>	<u>17,532</u>
Total Funds Carried Forward		<u>29,828</u>	<u>12,035</u>

BEER SHMUEL LIMITED

BALANCE SHEET AS AT 31 JANUARY 2017

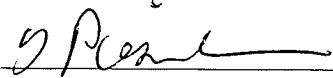
	<u>Notes</u>	<u>2017</u>	<u>2016</u>
FIXED ASSETS	8	6,483	6,891
CURRENT ASSETS			
Debtors	9	11,916	11,916
Cash at Bank		<u>15,684</u>	<u>344</u>
		27,600	12,260
CURRENT LIABILITIES			
Creditors: Amounts falling due			
within one year	10	<u>4,255</u>	<u>7,116</u>
Net Current Assets/(Liabilities)		<u>23,345</u>	<u>5,144</u>
		<u>29,828</u>	<u>12,035</u>
<i>Represented By: -</i>			
ACCUMULATED FUND:			
Restricted Funds	11	<u>29,828</u>	<u>12,035</u>

The directors/trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors/trustees acknowledge their responsibility for: -

- (i) Ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 343, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.


Y M PINTER – DIRECTOR/TRUSTEE
COMPANY NO: 3303791

_____ 2017

BEER SHMUEL LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 JANUARY 2017

1 ACCOUNTING CONVENTION AND POLICIES

- i) The accounts have been prepared under the historical cost convention, Companies Act 2006 and in compliance with applicable accounting standards, including the SORP 2005 (FRS 102).
- ii) The presentation currency is sterling.
- iii) All funds received are accounted for upon receipt, except that Income Tax Refunds outstanding at the period end are accrued if relevant.
- iv) Governance costs are those costs involved with running the charitable company only.
- v) All activities are continuing.
- vi) The non-exchange transactions of reduced rent is at the trustee's estimation.
- vii) Depreciation is charged on books at 10%, motor vehicle at 25% and furniture at 15%, under the reducing balance method. Fixed assets are valued at cost.
- viii) This company is a public benefit entity.

2 DONATIONS RECEIVED

Includes reduced rent charged.

3 COSTS OF GENERATING FUNDS

The main cost was the provision of fundraising functions.

4 CHARITABLE GRANTS	<u>2017</u>	<u>2016</u>
Education		
Grants to Institutions	-	6,700*
Grants to Individuals	1,010	-
Needy Persons		
Grants to Individuals	800	2,000
Institutions	175	1,200
Relief of Poverty		
Grants to Individuals	-	150
Religious Institutions		
Grants to Institutions	470	-
Synagogue		
Grants to Institutions	160	-
	<u>2,615</u>	<u>10,050</u>

*Includes £5,850 to Ezer V'Hatzala

BEER SHMUEL LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 JANUARY 2017

5 <i>CAMP COSTS</i>	<u>2017</u>	<u>2016</u>
Hire of Premises	157,009	131,965
Other Costs	<u>17,977</u>	<u>15,495</u>
	<u>174,986</u>	<u>147,460</u>

6 *OTHER CHARITABLE COSTS*

Costs of use of Premises	7,800	7,800
Students Assistance	-	1,277
Other Costs	240	205
Depreciation	<u>834</u>	<u>943</u>
	<u>8,874</u>	<u>10,225</u>

7 *ADMINISTRATION*

Includes Accountants Remuneration of £200 (2016 – £175) and Report Fee of £250 (2016- £225). There were no employees. None of the trustees received any remuneration or other benefits. No trustee expenses have been incurred.

8 <i>FIXED ASSETS</i>	<u>Furniture</u>	<u>Motor Vehicle</u>	<u>Books</u>	<u>Total</u>
Cost at 1 Feb 2016	7,700	-	11,012	18,712
Additions	<u>-</u>	<u>450</u>	<u>90</u>	<u>540</u>
	<u>7,700</u>	<u>450</u>	<u>11,102</u>	<u>19,252</u>
Depreciation as at 1 Feb 2016	4,479		6,844	11,823
Charge for year	<u>408</u>	<u>112</u>	<u>426</u>	<u>946</u>
	<u>5,387</u>	<u>112</u>	<u>7,270</u>	<u>12,769</u>
Net value - 2016	<u>2,723</u>	<u>-</u>	<u>4,168</u>	<u>6,891</u>
- 2017	<u>2,313</u>	<u>338</u>	<u>3,832</u>	<u>6,483</u>

9 *DEBTORS:*

	<u>2017</u>	<u>2016</u>
Trade Debtor	1,105	1,105
Sundry Debtors	<u>10,811</u>	<u>10,811</u>
	<u>11,916</u>	<u>11,916</u>

BEER SHMUEL LIMITED**NOTES TO THE ACCOUNTS****YEAR ENDED 31 JANUARY 2017****10 CREDITORS: AMOUNTS FALLING DUE
WITHIN ONE YEAR**

	<u>2017</u>	<u>2016</u>
Bank Overdraft	-	3,020
Accruals and Prepayment	663	501
Creditors	<u>3,592</u>	<u>3,595</u>
	<u>4,255</u>	<u>7,116</u>

11 RESTRICTED FUNDS

	<u>Camp</u>	<u>Other</u>		<u>Total</u>
	<u>Grants</u>	<u>Bursaries</u>		
Income	<u>180,907</u>	<u>2,615</u>	<u>125,405</u>	<u>308,927</u>
Costs of Generating Funds:				
General	-	-	6,122	6,122
Charitable Grants	-	2,615	-	2,615
Bursaries Provided	-	-	98,063	98,063
Camp Costs	174,986	-	-	174,986
Other Costs	-	-	8,874	8,874
Administration	<u>-</u>	<u>-</u>	<u>474</u>	<u>474</u>
	<u>174,986</u>	<u>2,615</u>	<u>113,533</u>	<u>291,134</u>
Net Income for the Year	5,921	-	11,872	17,793
Fund Brought Forward	806	-	11,229	12,035
Transfer	<u>(6,000)</u>	<u>-</u>	<u>6,000</u>	<u>-</u>
	<u>727</u>	<u>-</u>	<u>29,101</u>	<u>29,828</u>

When there is a surplus of camp funds these are transferred to the bursaries fund.

12 RELATED PARTY TRANSACTIONS

The company was under the control of Rabbi Y M Pinter and Mrs P Lowin

As at the year-end Rabbi Pinter was owed £2,400 (2016 – £2,400) this amount does not bear interest and is repayable by mutual consent. The cost of the use of premises of £7,800 was paid to Yeshivas Chaim Synagogue one of whose trustees is Rabbi Y M Pinter. The grant of £160 to a synagogue was to Yeshivas Chaim Synagogue.

13 LEGAL STATUS

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited. The company was incorporated in England and Wales. The principal place of business is 43 Heathland Road London N16 5PQ.

BEER SHMUEL LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 JANUARY 2017

14 NON-EXCHANGE TRANSACTIONS

Obviously the donations and grants were non-exchange transactions.

The reduced rent charged (see Note 2) is a non-exchange transaction.

Of the Holiday Funds received £164,059 (2016 - £91,943) were non-exchange transactions.