ECON 5900/5900H SENIOR THESIS RESEARCH GROUP Syllabus

Spring 2020 Section CRN 44294 Weds 330-430pm Benson C101

FACULTY ADVISORS

Profs. Greg Caetano, Josh Kinsler, Ian Schmutte and Meghan Skira Office hours*
TBA and by appointment

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COURSE OBJECTIVE

Our objective is to help you make the transition from consumers to producers of knowledge. As a student participant in the group, you will write a thesis paper on a topic of your own choosing. Through the thesis, you will sharpen and demonstrate your ability to manipulate and interpret economic data, use economic concepts and ideas, apply analytical methods, engage with scholarly literature, and develop a logical economic argument about a real-world problem.

COURSE DESCRIPTION

This research group is intended to provide a collaborative environment to come up with research topics and your thesis question, develop a methodology to answer it, and communicate your results. Through the group, you will receive substantial feedback from the four faculty mentors and from your peers. You are also expected to provide feedback as well.

We will meet as a group once per week. In each meeting, we will discuss different aspects of the research process. By the end of the semester, we will spend most of our time discussing student research projects

COURSE TEACHING ASSISTANT

Robert Dominy (<u>rbdominy@uga.edu</u>) is a doctoral student in Economics who will assist with the course. You should send all assignments and other communications to him.

PREREQUISITES

You should have completed coursework in **intermediate microeconomics** and **econometrics**. We also expect you will have familiarity with some type of statistical software: e.g. R, Stata, SAS. If you have not completed these courses, please let us know before the first day of class so we can discuss options.

COURSE COMMUNICATION

Most course communication will take place through a Slack workspace: https://ugaeconsenior-eee6718.slack.com. Let us know at once if you encounter difficulty signing up. Please use Slack

for any question to do with course logistics or with your research. Any other matters should be directed to the TA. In order to discuss any data / coding questions with the professors or TA, you must send the data and .do (if using Stata) or .r (if using R) files beforehand so we can replicate the problem you are having. More information on this will be given in the econometrics review early in the semester.

RELATIONSHIP TO PROF. KINMAN'S ECON 5900

This course has no formal connection to Prof. Kinman's sections of ECON 5900. However, we will adopt the same formatting guidelines for the thesis and will also use the same assessment rubric. Please see the *Senior Thesis Handbook* for further details.

As a participant in this group you **will not** need to find a separate faculty advisor. Each of the four faculty mentors will serve as co-advisers for your thesis.

RECOMMENDED TEXTS

There is no required textbook for this class. We will occasionally circulate reading materials that we think may be useful for various stages of the research process. The following books are generally useful guides to research methods in applied microeconomic research and effectively communicating your findings.

Angrist, Joshua D. and Pischke, Joern-Steffen 2009. *Mostly Harmless Econometrics: An Empiricist's Companion*. Princeton University Press.

Cunningham, Scott 2018. Causal Inference: The Mixtape.

https://www.scunning.com/mixtape.html (this is a free download and incorporates numerous examples with corresponding Stata code)

Turabian, Kate L. 2013. A Manual for Writers of Research Papers, Thesis, and Dissertations. 8th ed. Chicago: University of Chicago Press.

McCloskey, Deirdre. 2000. Economical Writing. 2nd ed. Long Grove, IL: Waveland Press.

In addition to the references above, you may want to have a standard econometrics text handy, and may also find it useful to have a textbook on intermediate microeconomics as well as on the field of your topic. That is, if you are working on a topic on labor markets (say, immigration or earnings inequality) it can be useful to have a labor economics textbook handy. You don't need to spend hundreds of dollars on books, though.

THE THESIS

Your thesis will be an academic paper that addresses an economic question of interest to you. The final version should present a well-referenced, thesis-driven argument that proposes an answer to that question. Your answer will be based on your independent analysis of relevant models, data, and the existing scholarly literature on your topic. The paper should be an original synthesis of material and cannot have been submitted for credit in another course.

Your final thesis grade will be determined by the faculty advisors. Your final grade for the course will be based on your thesis grade with deductions assigned if you fail to attend or miss deadlines (see below).

CODE AND DATA ARCHIVES

In addition to your thesis, we expect that you will produce an archive that includes the raw data used for your analysis and code that performs all steps necessary to go from the raw data to the results included in your thesis. Your code should be well-documented and structured according to guidance we will provide during the semester.

COMPUTING

Note that for this group, we expect that your thesis will involve an analysis of economic data using the tools of econometrics. You are welcome to use any statistical software you prefer, but should be aware of a few issues. The faculty mentors and the RA are all familiar with Stata. Some of us also have a bit of experience with R, SAS, Matlab, and other programming languages. You can count on us being able to help with Stata, but for other software, you may want to inquire.

The Terry College has developed a shared computing environment (server) that students can use free of charge to access full versions of Stata and MATLAB. We will provide more details and pointers to relevant training early in the semester. We also encourage you to make use of the Analytics Lab in the Terry College which provides drop in consultation on data analysis and econometrics.

CLASS MEETINGS AND ATTENDANCE

We will meet once per week. This is a short meeting, and you must come on time, attend the full meeting, and be prepared for an active discussion. In particular to better ensure active involvement of all students, use of technology (e.g., laptops, tablets, phones) is **prohibited** during our meetings.

After our third meeting, we will split the class into two groups. In each meeting, we will focus on the progress made by members of one group. By **Tuesday at 5pm** in the weeks your assigned group is presenting, you must e-mail the TA **2-3 PowerPoint slides** that describe your progress, current results, and any problems or questions you have. These slides will form the basis of our in-class discussion.

This group requires the active involvement of everyone present, and you should plan to attend whether we are focusing on your group or not. Therefore, attendance is required. We will allow up to **two absences**, **no questions asked**. After the third absence, you will be withdrawn from the course. Please note that we make no distinction between "excused" and "unexcused" absences. However, if you anticipate scheduling conflicts well in advance, let us know.

ASSIGNMENTS

We will collect written assignments on the following occasions

- Feb 3: Research proposal
- Feb. 14: Data description
- Feb. 28: Draft research methodology and preliminary results
- Mar. 27: Rough draft
- Apr. 17: Final paper due
- Apr. 30: Revisions due

Thesis assessment

Your final thesis should conform in style and content to the guidelines described in the *Senior Thesis Handbook*. We will review your rough draft (due March 27) for formatting and to flag major content issues. Our assessment will be based on the rubric described in the Thesis Evaluation Form. After you submit the final paper (April 17), we will conduct a preliminary assessment and return a list of suggested changes along with an initial grade. Once you have received our preliminary assessment, you can choose to keep your initial grade or to submit a revision that addresses our comments.

DEADLINE POLICY

To provide structure and ensure that you are making steady progress with your thesis, we have established deadlines that you must meet throughout the semester. Failure to meet one of these deadlines will result in the reduction of your final course grade by one letter grade.

If you need a few extra days, contact us at least 24 hours before the deadline, specifying the date you propose to turn your assignment in, and we will try to accommodate you. In that case, your proposed date will become your new deadline and will be treated according to this policy.

Our role is to provide resources and frequent feedback to make your project as good as possible. This only works if you communicate your progress with us regularly. You will submit five documents at set times as described above. On your research proposal and draft methodology, we will assess your assignment on a modified "pass/fail" scale, according to a set of standards we will make clear.

THE BATEMAN PRIZE

Each year, in honor of the late J. Fred Bateman, a prolific professor of economics and devoted mentor of student writers, the Department awards up to three cash prizes for outstanding senior theses. Students are nominated by their advisors, and all nominees are invited to submit their papers for publication in the *UGA Journal of Economics*. If you hope to be a contender this year, you should plan on submitting all your assignments on the stated due date.

PLAGIARISM

Plagiarism means presenting someone else's work as your own. Types of cheating range from not citing sources properly to submitting an entire paper written by someone else. Penalties may include an F in the course and suspension from the university. According to the University Honor Code & Academic Policy, "As a University of Georgia student, you have agreed to abide by the University's academic honesty policy, 'A Culture of Honesty,' and the Student Honor Code. All academic work must meet the standards described in 'A Culture of Honesty' found at www.uga.edu/honesty. Lack of knowledge of the academic honesty policy is not a reasonable explanation for a violation. Questions related to course assignments and the academic honesty policy should be directed to the instructor."

INCOMPLETES

This grade will be assigned only in accordance with University policy, which states that an "I" grade may be given only when "a student was doing satisfactory work but, for non-academic reasons beyond his/her control, was unable to meet the full requirements of the course." The policy also states that "[a]n Incomplete should not ordinarily be given unless the student has completed a substantial part of the course."