



# Making Directors Effective in Family Business

July 30 - 31, 2018

## Programme Objective

Directors of family controlled businesses have to address unique challenges. They need to understand the overlapping features of family and business to perform their responsibilities. This programme will enable participants to be effective board members.

## Background

Governance needs of closely held family-owned companies are unique because of their ownership structure (concentrated shareholding), longer-term perspective and involvement of family in business. An effective board of directors is an extremely useful governance tool for the growth and success of such companies.

The board of directors is entrusted with multiple roles and responsibilities in governance of family-controlled businesses. Apart from advising and counseling the management on strategic business and administrative issues, complying with statutory rules and regulations, and ensuring managerial accountability to shareholders; they are faced with the daunting task of mediating family influence on business and striking a delicate balance between family and business needs.

## Programme Outline

The program will equip the directors of family businesses to carry out their responsibilities towards the growth and perpetuity of the business. The following topics will be covered:

- Uniqueness of Family Businesses and their implications for the board
- Governance- family as well as business and their interaction
- Professionalization challenges of board
- Succession and leadership transition – board as facilitator
- Roles and responsibilities of the board
- Complying with statutory rules and regulations and ensuring managerial accountability to shareholders

## Key Takeaways

- Appreciation of the challenges of governing a family business
- Developing capabilities to become effective beyond the fiduciary responsibilities
- How to contribute to the building of a sustainable business
- An understanding of the role of the board of directors to be an effective director
- Build competencies to be a better leader

## Who Should Attend

- Current and prospective directors of family businesses; family as well as independent.
- Family business consultants and advisors

## About Professor Kavil Ramachandran

Professor Kavil Ramachandran (Ram) is one of the foremost authorities on family business, with over three decades of teaching, research, and consulting experience. His expertise lies in managing the challenges at the interface of governance, professionalisation, and strategy, particularly in rapidly-growing mid-size multi-generational family businesses. Professor Ram is a sought after consultant on transformation of family business. He has prepared several case studies, interacted with various well-known family business leaders and global experts, and has consulted on the transformation of family businesses. He is a frequent speaker to communities of family businesses in India and abroad, and writes for popular media regularly. He is the Executive Director of the Thomas Schmidheiny Centre for Family Enterprise at the Indian School of Business. His latest book, “The Ten Commandments for Family Business”, is extensively used by family business practitioners in India and outside.





ISB, Mohali Campus

### Programme fee

**INR 70,000 plus taxes**

*Fee includes food and accommodation at the ISB campus or at an equivalent facility based on availability.*

### Programme dates

9.00 am, July 30, to 5.30 pm, July 31, 2018

**Venue:** ISB, Hyderabad

### How to apply

Download the application form from [www.isb.edu/cee/apply](http://www.isb.edu/cee/apply) and follow the mailing instructions mentioned therein (or)

For details, write to us at [execed@isb.edu](mailto:execed@isb.edu) (or)

Call us on  
+91 40 2300 7041/42

### ISB CEE Alumni

ISB CEE has a strong alumni community of over 40,000 business leaders, senior professionals, and entrepreneurs. Participation in CEE programmes makes you a part of this elite and vibrant community, and gives you the opportunity to network with high-achieving peers across diverse industries. CEE alumni gain exclusive access to premium learning events, including speaker series, conferences, and learning sessions.

To know more, please e-mail us at [ceealumni@isb.edu](mailto:ceealumni@isb.edu)

### Thomas Schmidheiny Centre for Family Enterprise

The Thomas Schmidheiny Centre for Family Enterprise, at the Indian School of Business, has emerged as the foremost authority on family businesses in South Asia. It undertakes training, research and outreach activities covering all major topics on family business. The Centre collaborates with global academic institutions and leading family businesses in India and abroad, for the exchange of insights and knowledge among diverse stakeholders. For further information,

please visit [www.isb.edu/familybusiness](http://www.isb.edu/familybusiness) or contact Sushma GNVS at [fambiz@isb.edu](mailto:fambiz@isb.edu) or +91 40 2318 7189





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Corporate Identity Number: U80100TG1997NPL036631

*\*ISB reserves the right to make changes to the structure and curriculum of the programme*