

Questions about the Program Content

Before participating in this program, please try to answer these questions.

Circle the letter of the response that you think **best** answers the question.

1. Of the following steps, which would be the **first** step in financial planning?
 - a. Get a job so you can start earning money.
 - b. Determine your needs and goals for the future.
 - c. Starting looking for a home to buy.
 - ☒ d. Save a portion of your money for the future.
2. The best predictor of how much money you will make in the future is the _____ you choose.
 - a. skills
 - b. connections
 - c. education
 - ☒ d. all of the above
3. Which of the following should you remember when developing a savings plan?
 - a. Wait until you are 40 years old before saving.
 - b. Pay yourself first.
 - c. Pay off your low-interest debt first.
 - ☒ d. Have only high-risk investments.
4. All of the following are elements of financial planning except one. Which one is **NOT**?
 - a. Earn money
 - b. Save money
 - c. Never use credit
 - ☒ d. Spend money wisely
5. Alan has created a new budget. Which of the following should he **NOT** do?
 - a. Have a spending plan.
 - b. Spend less than he earns.
 - c. Use credit for all items not in his budget.
 - ☒ d. Stick to his budget.