



# Capitrade Merchants Ltd.

REF: MER/REC/MAY 13

May 31, 2013

TO WHOM IT MAY CONCERN

**REF: LETTER OF RECOMMENDATION- ITOTHYA GENERAL AGENCIES  
LIMITED**

This is to satisfy that the above named agencies, Itothya General Agencies Ltd have been carrying out debt collection on behalf of MERCHANT CAPITRADE LTD and we highly recommend their work.

In case of any clarification you can contact the undersigned.

NJUGUNA JANE  
CAPITRADE MERCHANT LTD  
ACCOUNTANT.

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You can **trust** us!