

ICA Internal combustion agreement

I. Overview

ICA is an innovative social experiment token based on blockchain technology, which is based on the Tron network and is designed with four unique mechanisms in its smart contract design: trade burning, holding sharing, banner sharing and daily Top10, in addition to the regular TRC20 functionality; To uphold the principles of fairness in the blockchain world, ICA has no fundraising, zero team coin holdings, startup team revenue and operation and maintenance costs for a small portion of the burn pool, and 100% of the tokens will be injected into the AMM exchange's capital pool.

II. Basic information

Token Name: Internal Combustion Agreement

Token symbol: ICA

Total initial amount: 100,000,000

Token allocation: No fundraising, no reservation for the startup team, all

tokens are invested in the capital pool

Token type: TRC20

Trading venue: Just Swap

Online date: December 30, 2020

III. Special mechanisms

2.1 Trading Internal Combustion + Sustainability Cycle

2.1.1 The internal combustion of transactions is an important feature of this experiment.

When each ICA transfer occurs, a portion of the tokens will be destroyed and a portion of the tokens will be transferred into the pool before the remaining tokens are moved to the recipient's hand.

The following are some examples.

- ①Address A transfers 10,000 ICA to address B;
- ② The current burn rate is 10%, i.e. 1000 pieces are burned, of which 400 pieces go to the destruction pool for destruction, 600 pieces are allocated 100 pieces to the startup team, 100 pieces to the evangelist, 50 pieces to the daily Top 10, and 350 pieces to the bonus pool;

2.1.2 The sustainability cycle is the guarantee of a long-lasting outbreak of this agreement

The perpetual cycle is the guarantee of this agreement's longevity. When the internal combustion continues, the total volume of 100 million coins will eventually burn out, or because the volume of coins is too small for circulation and the value will continue to rise, so when the internal combustion reaches the ICA circulation volume of 10 million, the split will be triggered, and then the smart contract will stop trading. There is no bubble generation. Note: When you buy ICA on the AMM Exchange, the actual amount of ICA you buy will be less than the amount previewed in the interface due to the internal combustion mechanism. Transaction combustion effectively keeps tokens deflated, and ToKen, a similar mechanism issued in the ethereum network, has been a great success.

2.2 Daily Top 10

The Top10 is generated from the 10 players with the largest daily purchases, using the principle of quantity first and time first. The Top10 is created to increase the fun; to encourage players to enter and increase their activity, entering will trigger the internal combustion mechanism, prompting the value of ICA to climb; the Top10 allocation is 5% of the total internal combustion.

2.3 Coin holding bonus

Stake and liquidity mining, which are popular today, are meant to encourage users to hold coins, and ICA has a similar design.

- 2.3.1 The ICA will activate the Coin Dividend mechanism when the following two conditions are met.
- ① At least one incentive payout has been triggered.
- ② The current token has been online on the AMM exchange for more than 3 days. After the bonus is activated, a daily snapshot of all token holders will be taken at 22:00, and if at that time the bonus pool ICA*33% > the number of addresses that meet the bonus criteria, then the bonus will be paid.

If the number of addresses eligible for the bonus is > 33% of the pool ICA*33%, the bonus will be paid.

2.3.3 Bonus ratio.

35% of the total daily combustion volume goes into the bonus pool

- ① Light Internal Combustion Node (V1): 100,000 ICA 7% weighted equal share, capped at 80,000 ICAper day.
- ② Elementary Internal Combustion Node (V2): 100,000 ICA 10,000 ICAfor 2 referrals, 7% weighted equalization, capped at 100,000 ICAper day.
- (3) Intermediate Internal Combustion Node (V3): 100,000 ICA 4 recommended members with 10,000 ICA 2 directly recommended as Junior Internal Combustion

Nodes, 7% weighted equalization, capped at 140,000 ICAper day.

- ④Advanced Internal Combustion Node (V4): 100,000 ICA 6 recommended members with 10,000 ICA 2 directly recommended as Intermediate Internal Combustion Nodes, 7% weighted equalization, capped at 160,000 ICA per day.
- ⑤ Premium internal combustion node (V5): 100,000 ICA 8 recommended candidates with 10,000 ICA 2 directly recommended candidates as Senior ICA 7% weighted equalization, capped at 200,000 ICA per day.

2.4 Mechanism interaction

The four mechanisms of internal combustion, Top10, position bonus and distribution bonus are mutually reinforcing.

Trading internal combustion provides design space for Top10, otherwise the token transfer without consumption will make Top10 an empty talk.

The combined effect of transaction combustion, position bonus and distribution bonus can effectively reduce the desire of users to transfer tokens and promote the appreciation of tokens.

Due to the existence of position bonus and distribution bonus, it reduces the revenue of the left and right hand in the Top10 (unable to participate in the bonus), which further increases the demand for token purchase.

IV. FQA

Q: Can you introduce us to the technical team?

A: All members of the project are experienced blockchain practitioners. To facilitate smooth experiments, all members are anonymously involved in the development and will transfer control to the community when the project matures.

Q: Will the smart contract be open source?

A: The project's smart contracts will be open source.

Q: Is there any way to get ICA?

A: There is no fundraising for ICA. There is no reserve for the startup team.

The only way to get tokens is to wait for the AMM exchange to go live and buy them.

Q: Isn't this introduction too brief?

A: We don't like to pile up technical indicators that no one can understand, and we don't care about the so-called "aesthetics", so if you care about that, we suggest you don't participate in this experiment.

Q: Can you show us the white paper?

A: The original project did not have a white paper, so I am attaching this brief

business plan to explain the business model.

Q: What was the initial goal of the startup team in creating the internal combustion protocol?

A: The original goal was to create a valuable and sustainable business model that would allow players to generate profits without the constraints of bull and bear markets and the limitations of coin speculation technology. Of course, it is not 100% guaranteed to be sustainable, as the final governance vote will be handed over to the community.