

Pinewoods Association Balance Sheet 31-Dec-2010

**PINEWOODS ASSOCIATION**  
Balance Sheet

	<b>31-Dec 2010</b>	<b>31-May 2010</b>	<b>Change Dec 31 vs May 31</b>
<b><u>Assets</u></b>			
<b>Current Assets</b>			
<i>Cash</i>			
Dining Hall Cash		0	0
Dining Hall Checking Acct	14,420	0	14,420
General Fund Cash		0	0
General Fund Checking Acct	10,779	15,082	-4,303
Memorial Fund Cash		0	0
Memorial Fund Checking Acct	4,812	4,806	6
<i>Total Cash</i>	<u>30,011</u>	<u>19,888</u>	<u>10,123</u>
<i>Total Accounts Receivable</i>	18,770	9,709	9,061
<b>Total Current Assets</b>	<u>48,781</u>	<u>29,597</u>	<u>19,184</u>
<b>Fixed Assets</b>			
Buildings	178,578	135,148	43,430
Land	1,500	1,500	0
Equipment	49,501	48,802	699
Water Tanks	6,803	6,803	0
Accumulated Depreciation	-30,371	-27,535	-2,836
<b>Total Fixed Assets</b>	<u>206,011</u>	<u>164,718</u>	<u>41,293</u>
<b><u>Total Assets</u></b>	<u><b>254,792</b></u>	<u><b>194,315</b></u>	<u><b>60,477</b></u>
<b><u>Liabilities &amp; Equity</u></b>			
<b>Liabilities</b>			
Payroll Liabilities	1,977	0	1,977
<b>Total Liabilities</b>	<u>1,977</u>	<u>0</u>	<u>1,977</u>
<b>Equity</b>			
Capital Stock	14,150	14,150	0
Retained Earnings	227,775	173,287	54,488
Net Income	10,890	6,878	4,012
<b>Total Equity</b>	<u>252,815</u>	<u>194,315</u>	<u>58,500</u>
<b><u>Total Liabilities &amp; Equity</u></b>	<u><b>254,792</b></u>	<u><b>194,315</b></u>	<u><b>60,477</b></u>