NOTICE OF THE 2015 ANNUAL MEETING OF
PINEWOODS ASSOCIATION

The Annual Meeting of the Pinewoods Association will be held at 10:00 AM on **Saturday, July 25, 2015** in the Pinewoods Dining Hall, 138 Old Stage Road, Roscommon, MI, 48653.

If you cannot be present for the meeting, a proxy form is attached for your use. It is important that you return the signed proxy document, indicating your designee, to a member of the Board of Directors (Louisa Lawrence, Beth Schultz, or John DeBeer) at his or her Pinewoods address by 12:00 noon, Friday, July 24, 2015.

The following matters of business will be brought before the stockholders:
1. Review of the year's activities and accomplishments
2. Election of new member to the Board of Directors
3. Election of new members to the Association
4. Old Business
5. New Business

In accordance with Article III, Section 8 of the by-laws, the president will refuse to count the votes of any shareholder who is delinquent in paying his or her indebtedness to Pinewoods Association provided that the delinquency has continued for more than thirty (30) days at the start of the annual meeting.

By order of the Board of Directors, Louisa Lawrence President

PROXY FOR THE 2015 ANNUAL SHAREHOLDERS MEETING OF

PINEWOODS ASSOCIATION

I/We the undersigned, being the owner of_____shares of stock in the Pinewoods Association do hereby constitute and appoint:

_____(PLEASE PRINT NAME)

my/our true and lawful attorney in your name to vote upon the stock owned by me/us or outstanding in my/our name as my/our proxy, at the Annual Meeting of Shareholders of Pinewoods Association to be held at:

PINEWOODS ASSOCIATION, HIGGINS LAKE, MICHIGAN

on Saturday, July 25, 2015, and on such days as the meeting may thereafter be held by adjournment,or otherwise, according to the number of votes I may be entitled to cast, thereby granting the said meetings(s) in voting for Directors of the Association and in the transaction of such other business as may come before the meeting, as fully as I could do if present, with full power of substitution and revocation, and I hereby ratify and confirm all that my attorney or substitute, may do in my place, name and stead.

Dated_____ Signed_____

_____
(PLEASE PRINT NAME)

Dated_____Signed_____