

**NOTICE OF THE 2016 ANNUAL MEETING
of
PINEWOODS ASSOCIATION**

The Annual Meeting of the Pinewoods Association will be held at **10:00 AM** on **Saturday, July 30, 2016** in the Pinewoods Dining Hall, 138 Old Stage Road, Roscommon, Michigan, 48653.

If you cannot be present for the meeting, a proxy form is attached for your use. It is important that you return the signed proxy document, indicating your designee, to a member of the Board of Directors (Beth Schultz, John DeBeer, and Curt DeVoe) at his or her Pinewoods address by 12:00 noon, Friday, July 29, 2016.

The following matters of business will be brought before the stockholders:

1. Review of the year's activities and accomplishments
2. Election of new member to the Board of Directors
3. Election of new members to the Association
4. Old business
5. New business

In accordance with Article III, Section 8 of the by-laws, the president will refuse to count the votes of any shareholder who is delinquent in paying his or her indebtedness to Pinewoods Association provided that the delinquency has continued for more than thirty (30) days at the start of the annual meeting.

By order of the Board of Directors: Beth Schultz, President

PROXY for the 2016 ANNUAL SHAREHOLDERS MEETING
of
PINEWOODS ASSOCIATION

I/we the undersigned, being the owner/s of _____ shares of stock in the Pinewoods Association,
do hereby constitute and appoint:

my/our true and lawful attorney in my/our name to vote upon the stock owned by me/us or outstanding
in my/our name as my/our proxy, at the Annual Meeting of Shareholders of Pinewoods Association to
be held at:

PINEWOODS ASSOCIATION, HIGGINS LAKE, MICHIGAN

on Saturday, July 30, 2016, and on such day/s as the meeting may thereafter be held by adjournment
or otherwise, according to the number of votes I may be entitled to cast, thereby granting the said
meeting/s in voting for Directors of the Association and in the transaction of such other business as
may come before the meeting, as fully as I could do if present, with full power of substitution and
revocation, and I hereby ratify and confirm all that my attorney or substitute, may do in my place, name
and stead.

Dated: _____ Signed: _____

Dated: _____ Signed: _____