

# Summary - 2019 proposed budget vs. 2016-2017

Filename: Pinewoods 2018 Budget v3  
Updated: 7-22-18

## PINETREES ASSOCIATION 2016 & 2017 - FINANCIAL STATEMENT - SUMMARY

| <u>INCOME</u>     | <u>2016</u><br><u>Actual</u> | <u>2017</u><br><u>Actual</u> | <u>2019</u><br><u>Budget</u> |
|-------------------|------------------------------|------------------------------|------------------------------|
| General Fund      | \$36,714.39                  | \$39,803.00                  | \$51,210.00                  |
| Dinning Hall      | \$110,923.48                 | \$112,558.55                 | \$136,260.00                 |
| Caretaking        | \$21,700.00                  | \$22,940.00                  | \$39,250.00                  |
| Memorial Fund     | \$1,624.32                   | \$2,979.76                   | \$0.00                       |
| <b>Sub-Total:</b> | <b>\$169,337.87</b>          | <b>\$178,281.31</b>          | <b>\$226,720.00</b>          |

|                      |                     |                     |                     |
|----------------------|---------------------|---------------------|---------------------|
| <b>TOTAL INCOME:</b> | <b>\$169,337.87</b> | <b>\$178,281.31</b> | <b>\$226,720.00</b> |
|----------------------|---------------------|---------------------|---------------------|

| <u>EXPENSES</u>   | <u>2016</u><br><u>Actual</u> | <u>2017</u><br><u>Actual</u> | <u>2019</u><br><u>Budget</u> |
|-------------------|------------------------------|------------------------------|------------------------------|
| General Fund      | \$47,946.76                  | \$34,299.71                  | \$50,950.00                  |
| Dinning Hall      | \$91,552.24                  | \$99,164.22                  | \$135,420.00                 |
| Caretaking        | \$37,946.12                  | \$39,694.30                  | \$39,200.00                  |
| <b>Sub-Total:</b> | <b>\$177,445.12</b>          | <b>\$173,158.23</b>          | <b>\$225,570.00</b>          |

|                       |                     |                     |                     |
|-----------------------|---------------------|---------------------|---------------------|
| <b>TOTAL EXPENSES</b> | <b>\$177,445.12</b> | <b>\$173,158.23</b> | <b>\$225,570.00</b> |
|-----------------------|---------------------|---------------------|---------------------|

|                              |                     |                   |                   |
|------------------------------|---------------------|-------------------|-------------------|
| <b>NET INCOME OR (LOSS):</b> | <b>(\$8,107.25)</b> | <b>\$5,123.08</b> | <b>\$1,150.00</b> |
|------------------------------|---------------------|-------------------|-------------------|

|                                   |                   |                   |               |
|-----------------------------------|-------------------|-------------------|---------------|
| <b>Less: Memorial Fund Income</b> | <b>\$1,624.32</b> | <b>\$2,979.76</b> | <b>\$0.00</b> |
|-----------------------------------|-------------------|-------------------|---------------|

|                                   |                     |                   |                   |
|-----------------------------------|---------------------|-------------------|-------------------|
| <b>NET NET INCOME OR (LOSS) :</b> | <b>(\$6,482.93)</b> | <b>\$2,143.32</b> | <b>\$1,150.00</b> |
|-----------------------------------|---------------------|-------------------|-------------------|

| <u>2016</u>   | <u>General Fund</u>  | <u>Dining Hall</u> | <u>Caretaking</u>    | <u>Memorial Fund</u> | <u>Total</u>        |
|---|----------------------|--------------------|----------------------|----------------------|---------------------|
| Income  | \$36,714.39          | \$110,923.48       | \$21,700.00          | \$0.00               | \$169,337.87        |
| Expenses  | \$47,946.76          | \$91,552.24        | \$37,946.12          | \$0.00               | \$177,445.12        |
| <b>NET INCOME OR (LOSS)</b>                                   | <b>(\$11,232.37)</b> | <b>\$19,371.24</b> | <b>(\$16,246.12)</b> | <b>\$0.00</b>        | <b>(\$8,107.25)</b> |
| <b>Less: Memorial Fund Income:</b>                            |                      |                    |                      |                      | <b>\$1,624.32</b>   |
| <b>NET INCOME OR (LOSS) - Excluding Memorial Fund Income:</b> |                      |                    |                      |                      | <b>(\$6,482.93)</b> |

| <u>2017</u>   | <u>General Fund</u> | <u>Dining Hall</u> | <u>Caretaking</u>    | <u>Memorial Fund</u> | <u>Total</u>        |
|---|---------------------|--------------------|----------------------|----------------------|---------------------|
| Income  | \$39,803.00         | \$112,558.55       | \$22,940.00          | \$2,979.76           | \$178,281.31        |
| Expenses  | \$34,299.71         | \$99,164.22        | \$39,694.30          | \$0.00               | \$173,158.23        |
| <b>NET INCOME OR (LOSS)</b>                                   | <b>\$5,503.29</b>   | <b>\$13,394.33</b> | <b>(\$16,754.30)</b> | <b>\$2,979.76</b>    | <b>\$5,123.08</b>   |
| <b>Less: Memorial Fund Income:</b>                            |                     |                    |                      |                      | <b>(\$2,979.76)</b> |
| <b>NET INCOME OR (LOSS) - Excluding Memorial Fund Income:</b> |                     |                    |                      |                      | <b>\$2,143.32</b>   |

| <u>2019</u>                 | <u>General Fund</u> | <u>Dining Hall</u> | <u>Caretaking</u> | <u>Memorial Fund</u> | <u>Total</u>      |
|-----------------------------|---------------------|--------------------|-------------------|----------------------|-------------------|
| Income                      | \$51,210.00         | \$136,260.00       | \$39,250.00       | \$0.00               | \$226,720.00      |
| Expenses                    | \$50,950.00         | \$135,420.00       | \$39,200.00       | \$0.00               | \$225,570.00      |
| <b>NET INCOME OR (LOSS)</b> | <b>\$260.00</b>     | <b>\$840.00</b>    | <b>\$50.00</b>    | <b>\$0.00</b>        | <b>\$1,150.00</b> |

DETAILS-  
GENERAL FUND

GENERAL FUND ACTUALS & 2019 BUDGET

| GENERAL DUES - INCOME                                    | 2016               | 2017               | Variance             | PROPOSED<br>2019 BUDGET | COMMENTS & QUESTIONS   |
|--|--------------------|--------------------|----------------------|-------------------------|--|
| <b>General Fund</b>                                      |                    |                    |                      |                         |  |
| - Dues   | \$24,882.00        | \$24,853.00        | (\$29.00)            | \$47,410.00             | Number of Shares Outstanding 431 x \$120   |
| - HILPOA Dues  | \$1,440.00         | \$1,665.00         | \$225.00             | \$1,800.00              | \$100 x 18 Cottages - 2019 Dues Estimate. 2016 was \$75, 2017 was \$90. Paid Jan. 2019 |
| - Miscellaneous Revenue / Special Assmt                  | (\$105.09)         | \$12,600.00        | \$12,705.09          | \$0.00                  | Special Assessment   |
| Sub-Total:   | \$26,216.91        | \$39,118.00        | \$12,901.09          | \$49,210.00             |  |
| Dorm Rental Income                                       | \$0.00             | \$400.00           | \$400.00             | \$2,000.00              |  |
| Insurance Payments                                       | <u>\$10,497.48</u> | <u>\$285.00</u>    | <u>(\$10,212.48)</u> | <u>\$0.00</u>           |  |
| <b>TOTAL GENERAL FUND INCOME:</b>                        | <b>\$36,714.39</b> | <b>\$39,803.00</b> | <b>\$3,088.61</b>    | <b>\$51,210.00</b>      |  |
| <b>GENERAL - EXPENSES</b>                                |                    |                    |                      |                         |  |
| <b>Administrative</b>                                    |                    |                    |                      |                         |  |
| - Accounting Services                                    | \$13,866.25        | \$18,075.00        | \$4,208.75           | \$9,000.00              | Accounting Services to be split 50/50 with Dining Hall. Overall budget \$18k           |
| - Postage, Mailing Services                              | \$166.66           | \$256.77           | \$90.11              | \$300.00                |  |
| - Telecommunications                                     | \$0.00             | \$0.00             | \$0.00               | \$0.00                  | All of Telecommunications is a Dining Hall Expense - Charter for landline & internet   |
| - Administration - Misc/Other                            | \$156.63           | \$380.20           | \$223.57             | \$500.00                |  |
| - Bank Charges   | \$0.00             | \$12.00            | \$12.00              | \$100.00                |  |
| - Dorm Cleaning & Expense                                | <u>\$0.00</u>      | <u>\$0.00</u>      | <u>\$0.00</u>        | <u>\$2,000.00</u>       |  |
| Sub-Total:   | \$14,189.54        | \$18,723.97        | \$4,534.43           | \$11,900.00             | New line item - Estimate   |
| <b>Higgins Lake Property Owners Association (HILPOA)</b> |                    |                    |                      |                         |  |
| - Annual Dues  | \$1,350.00         | \$3,240.00         | \$1,890.00           | \$1,800.00              |  |
| Sub-Total:   | \$1,350.00         | \$3,240.00         | \$1,890.00           | \$1,800.00              |  |
| <b>Maintenance</b>                                       |                    |                    |                      |                         |  |
| - Capital Assets - Repair and Maintenance                | \$19,424.91        | \$2,566.00         | (\$16,858.91)        | \$12,000.00             | See Curt DeVoe for budget  |
| - Road Maintenance                                       | \$290.00           | \$0.00             | (\$290.00)           | \$1,200.00              | Snowplowing, Road Grading and other Road Maintenance                                   |
| - Allocation of Care Taking Costs                        | \$0.00             | \$0.00             | \$0.00               | \$5,000.00              | Paid to the Caretaking Budget to cover the General Funds use of Caretaking Services.   |
| - Maintenance - Other                                    | <u>\$241.90</u>    | <u>\$89.00</u>     | <u>(\$152.90)</u>    | <u>\$5,000.00</u>       | Other Maintenance - trees, tennis courts, library, mailboxes                           |
| Sub-Total:   | \$19,956.81        | \$2,655.00         | (\$17,301.81)        | \$23,200.00             |  |
| <b>Real Estate Taxes</b>                                 |                    |                    |                      |                         |  |
| - Miscellaneous & Petty Cash                             | \$3.12             | \$45.89            | \$42.77              | \$100.00                |  |
| - Property Taxes   | <u>\$8,918.29</u>  | <u>\$7,245.85</u>  | <u>(\$1,672.44)</u>  | <u>\$8,000.00</u>       | Waiting for actual tax bill.   |
| Sub-Total:   | \$8,921.41         | \$7,291.74         | (\$1,629.67)         | \$8,100.00              |  |
| <b>Insurance</b>   |                    |                    |                      |                         |  |
| - Insurance - Building                                   | \$0.00             | \$0.00             | \$0.00               | \$0.00                  | Covered under Dining Hall Budget.  |
| - Insurance - Workers Comp                               | \$0.00             | \$0.00             | \$0.00               | \$0.00                  | Covered under Dining Hall Budget.  |

GENERAL FUND ACTUALS & 2019 BUDGET

| GENERAL DUES - INCOME                   | GENERAL FUND ACTUALS & 2019 BUDGET |                   |                    | PROPOSED        |  | COMMENTS & QUESTIONS   |
|---|------------------------------------|-------------------|--------------------|-----------------|--|--|
|   | 2016                               | 2017              | Variance           | 2019 BUDGET     |  |  |
| - Insurance - Liability, D&O            | \$3,529.00                         | \$2,389.00        | (\$1,140.00)       | \$450.00        |  | All insurance should be split 80% for Dining Hall and 20% for General Fund.                      |
| Sub-Total:                              | \$3,529.00                         | \$2,389.00        | (\$1,140.00)       | \$450.00        |  |  |
| <b>Vehicle Expense</b>                  |                                    |                   |                    |                 |  |  |
| - Gas                                   | \$0.00                             | \$0.00            | \$0.00             | \$0.00          |  |  |
| - Vehicle Expenses - Other              | \$0.00                             | \$0.00            | \$0.00             | \$0.00          |  |  |
| Sub-Total:                              | \$0.00                             | \$0.00            | \$0.00             | \$0.00          |  |  |
| <b>Capital Expense</b>                  |                                    |                   |                    |                 |  |  |
| - Other                                 | \$0.00                             | \$0.00            | \$0.00             | \$0.00          |  |  |
| Sub-Total:                              | \$0.00                             | \$0.00            | \$0.00             | \$0.00          |  |  |
| <b>General Fund Reserve</b>             |                                    |                   |                    |                 |  |  |
| - Reserve Fund                          | \$0.00                             | \$0.00            | \$0.00             | \$5,000.00      |  | Sinking Fund: Roof at \$3,000 per year, Tennis Court at \$1,000 per year & Misc. at \$1,000/year |
| Sub-Total:                              | \$0.00                             | \$0.00            | \$0.00             | \$5,000.00      |  |  |
| <b>Contingency</b>                      |                                    |                   |                    |                 |  |  |
| - General Contingency                   | \$0.00                             | \$0.00            | \$0.00             | \$500.00        |  |  |
| Sub-Total:                              | \$0.00                             | \$0.00            | \$0.00             | \$500.00        |  |  |
| <b>TOTAL GENERAL FUND EXPENSES</b>      | \$47,946.76                        | \$34,299.71       | (\$13,647.05)      | \$50,950.00     |  | Dues Per Share:  |
| <b>NET INCOME OR (LOSS):</b>            | <b>(\$11,232.37)</b>               | <b>\$5,503.29</b> | <b>\$16,735.66</b> | <b>\$260.00</b> |  | Rounded: \$120   |
| <b>Dues History</b>                     | <b>2016</b>                        | <b>2017</b>       | <b>2018</b>        | <b>2019</b>     |  |  |
| Spring Dues                             | \$29                               | \$29              | \$29               | \$55.00         |  |  |
| Fall Dues                               | \$29                               | \$29              | \$29               | \$55.00         |  |  |
| Quantity of Shares Outstanding - Spring | 429                                | 427               | 429                | 431             |  |  |
| Quantity of Shares Outstanding - Fall   | 429                                | 430               | 431                | 431             |  |  |

DETAILS -  
**CARE TAKING**

Updated: 7-22-18

CARETAKING - ACTUALS & 2019 BUDGET

| <u>CARETAKING - INCOME</u>           | <u>2016</u>        | <u>2017</u>        | <u>Variance</u>   | <u>PROPOSED</u><br><u>2019 BUDGET</u> | <u>COMMENTS &amp; QUESTIONS</u>    |
|--------------------------------------|--------------------|--------------------|-------------------|---------------------------------------|------------------------------------|
| <b>Caretaking Dues</b>               |                    |                    |                   |                                       |                                    |
| - Dues                               | \$21,700.00        | \$22,940.00        | \$1,240.00        | \$29,250.00                           | \$1,625 x 18 Cottages              |
| - General Fund Contribution          | \$0.00             | \$0.00             | \$0.00            | \$5,000.00                            |                                    |
| - Dining Hall Contribution           | \$0.00             | \$0.00             | \$0.00            | \$5,000.00                            |                                    |
| - Other                              | \$0.00             | \$0.00             | \$0.00            | \$0.00                                |                                    |
| Sub-Total:                           | \$21,700.00        | \$22,940.00        | \$1,240.00        | \$39,250.00                           |                                    |
| <b>TOTAL CARETAKING INCOME:</b>      | <b>\$21,700.00</b> | <b>\$22,940.00</b> | <b>\$1,240.00</b> | <b>\$39,250.00</b>                    |                                    |
| <b><u>CARE TAKING - EXPENSES</u></b> |                    |                    |                   |                                       |                                    |
| <b>Administrative</b>                |                    |                    |                   |                                       |                                    |
| - Accounting Services                | \$0.00             | \$0.00             | \$0.00            | \$0.00                                | None allocated to Caretaking       |
| - Telecommunications                 | \$0.00             | \$0.00             | \$0.00            | \$0.00                                | Only a Dining Hall Expense         |
| Sub-Total:                           | \$0.00             | \$0.00             | \$0.00            | \$0.00                                |                                    |
| <b>Caretaking</b>                    |                    |                    |                   |                                       |                                    |
| - Caretaker Repairs & Maintenance    | \$6,012.30         | \$7,127.26         | \$1,114.96        | \$2,500.00                            | For Tree Removal and Basic Repairs |
| - Caretaker Salary                   | \$28,701.00        | \$32,259.96        | \$3,558.96        | \$34,500.00                           | 2018 Salary \$33,428 plus 3%       |
| - Caretaker Other                    | \$2,610.00         |                    | (\$2,610.00)      | \$1,000.00                            |                                    |
| Sub-Total:                           | \$37,323.30        | \$39,387.22        | \$2,063.92        | \$38,000.00                           |                                    |
| <b>Contractual Services</b>          |                    |                    |                   |                                       |                                    |
| - Contract Services                  | \$60.00            | \$0.00             | (\$60.00)         | \$0.00                                |                                    |
| - Facilities & Equipment             | \$0.00             | \$0.00             | \$0.00            | \$0.00                                | Now in Dining Hall budget          |
| Sub-Total:                           | \$60.00            | \$0.00             | (\$60.00)         | \$0.00                                |                                    |
| <b>Vehicle Expense</b>               |                    |                    |                   |                                       |                                    |
| - Gas                                | \$430.94           | \$307.08           | (\$123.86)        | \$0.00                                |                                    |
| - Vehicle Expenses - Other           | \$131.88           | \$0.00             | (\$131.88)        | \$200.00                              |                                    |
| Sub-Total:                           | \$562.82           | \$307.08           | (\$255.74)        | \$200.00                              |                                    |
| <b>Contingency</b>                   |                    |                    |                   |                                       |                                    |
| - General Contingency                | \$0.00             | \$0.00             | \$0.00            | \$1,000.00                            |                                    |
| Sub-Total:                           | \$0.00             | \$0.00             | \$0.00            | \$1,000.00                            |                                    |
| <b>TOTAL CARETAKING EXPENSES</b>     | <b>\$37,946.12</b> | <b>\$39,694.30</b> | <b>\$1,748.18</b> | <b>\$39,200.00</b>                    |                                    |

CARETAKING - ACTUALS & 2019 BUDGET

|                                    | 2016          | 2017          | Variance   | PROPOSED<br>2019 BUDGET | COMMENTS & QUESTIONS |
|------------------------------------|---------------|---------------|------------|-------------------------|----------------------|
| <u>CARETAKING - INCOME</u>         |               |               |            |                         |                      |
| NET INCOME OR (LOSS):              | (\$16,246.12) | (\$16,754.30) | (\$508.18) | \$50.00                 |                      |
| <i>Caretaking Dues Per Cottage</i> | \$1,240       | \$1,240       |            | \$1,625                 |                      |
| <u>Historical Caretaking Dues:</u> |               |               |            |                         |                      |
| -2012                              | \$1,164       |               |            |                         |                      |
| -2013                              | \$1,188       | \$24          |            |                         |                      |
| -2014                              | \$1,212       | \$24          |            |                         |                      |
| -2015                              | \$1,240       | \$28          |            |                         |                      |
| -2016                              | \$1,240       | \$0           |            |                         |                      |
| -2017                              | \$1,240       | \$0           |            |                         |                      |
| -2018                              | \$1,240       | \$0           |            |                         |                      |
| -2019 - Proposed                   | \$1,625       | \$385         |            |                         |                      |

DETAILS -  
DINING HALL



**DINING HALL - ACTUALS & 2019 BUDGET**

|  | 2016                | 2017                | Variance          | PROPOSED<br>2019 BUDGET | COMMENTS & QUESTIONS  |
|--|---------------------|---------------------|-------------------|-------------------------|---|
| <b><u>DINNING HALL - INCOME</u></b>      |                     |                     |                   |                         |   |
| <b><u>Meal Payments</u></b>              |                     |                     |                   |                         |   |
| - Meal Reservation Fee - Per Person      | \$0.00              | \$0.00              | \$0.00            | \$0.00                  | Assumes 10,800 meals served.  |
| - Meal Payments                          | \$111,794.24        | \$111,705.85        | (\$88.39)         | \$136,260.00            |   |
| - Breakfast                              | (\$3.61)            | \$0.00              | \$3.61            | \$0.00                  |   |
| <b>Total Meal Payments</b>               | <b>\$111,790.63</b> | <b>\$111,705.85</b> | <b>(\$84.78)</b>  | <b>\$136,260.00</b>     |   |
| - Tips Received                          | \$438.00            | \$670.00            | \$232.00          | \$0.00                  |   |
| - Other Dining Hall Income               | (\$1,305.15)        | \$182.70            | \$1,487.85        | \$0.00                  |   |
| <b>TOTAL DINNING HALL INCOME</b>         | <b>\$110,923.48</b> | <b>\$112,558.55</b> | <b>\$1,635.07</b> | <b>\$136,260.00</b>     |   |
| <b><u>DINNING HALL EXPENSES</u></b>      |                     |                     |                   |                         |   |
| <b><u>Administrative</u></b>             |                     |                     |                   |                         |   |
| - Accounting Services                    | \$0.00              | \$0.00              | \$0.00            | \$9,000.00              | Split 50/50 with General Fund Budget.<br>All of Telecommunications is a Dining Hall Expense - Charter f |
| - Telecommunications & Other             | \$2,402.88          | \$2,351.23          | (\$51.65)         | \$3,520.00              |   |
| - Insurance - Building                   | \$0.00              | \$0.00              | \$0.00            | \$1,870.00              |   |
| - Insurance - Workers Comp               | \$0.00              | \$822.00            | \$822.00          | \$780.00                |   |
| - Other                                  | \$0.00              | \$0.00              | \$0.00            | \$0.00                  |   |
| <b>Sub-Total:</b>                        | <b>\$2,402.88</b>   | <b>\$3,173.23</b>   | <b>\$770.35</b>   | <b>\$14,170.00</b>      |   |
| <b><u>Facilities &amp; Equipment</u></b> |                     |                     |                   |                         |   |
| - Facilities & Equipment                 | \$309.71            | \$2,536.00          | \$2,226.29        | \$0.00                  | None budgeted this year.  |
| <b>Sub-Total:</b>                        | <b>\$309.71</b>     | <b>\$2,536.00</b>   | <b>\$2,226.29</b> | <b>\$0.00</b>           |   |
| <b><u>Food &amp; Supplies</u></b>        |                     |                     |                   |                         |   |
| - Food                                   | \$10,802.13         | \$48,790.09         | \$37,987.96       | \$52,250.00             | 2018 Salary \$11,265 plus 5% bump for 2019 - then rounded.  |
| - Supplies                               | \$482.29            | \$685.00            | \$202.71          | \$1,000.00              |   |
| - Other                                  | \$35,787.69         | \$0.00              | (\$35,787.69)     | \$0.00                  |   |
| <b>Sub-Total:</b>                        | <b>\$47,072.11</b>  | <b>\$49,475.09</b>  | <b>\$2,402.98</b> | <b>\$53,250.00</b>      |   |
| <b><u>Labor</u></b>                      |                     |                     |                   |                         |   |
| - Cleaning                               | \$1,200.00          | \$0.00              | (\$1,200.00)      | \$1,500.00              | 2017 Medical Expense for grease burn of kitchen employee  |
| - Payroll- Dining Hall Manager           | \$10,615.00         | \$10,935.00         | \$320.00          | \$12,000.00             |   |
| - Payroll - Hourly Staff                 | \$21,686.84         | \$22,343.17         | \$656.33          | \$24,000.00             |   |
| - Payroll Expenses                       | \$2,799.71          | \$3,083.50          | \$283.79          | \$5,000.00              |   |
| - TTPs Paid                              | \$438.00            | \$670.00            | \$232.00          | \$0.00                  |   |
| - Contractual Service - Part-Time Help   | \$0.00              | \$900.00            | \$900.00          | \$0.00                  |   |
| - Labor - Other / Medical Expense        | \$140.00            | \$336.00            | \$196.00          | \$300.00                |   |
| <b>Sub-Total:</b>                        | <b>\$36,879.55</b>  | <b>\$38,267.67</b>  | <b>\$1,388.12</b> | <b>\$42,800.00</b>      |   |

**DINING HALL - ACTUALS & 2019 BUDGET**

|   | <u>2016</u>        | <u>2017</u>        | <u>Variance</u>     | <u>PROPOSED<br/>2019 BUDGET</u> | <u>COMMENTS &amp; QUESTIONS</u> |
|---|--------------------|--------------------|---------------------|---------------------------------|---------------------------------|
| <b>Utilities</b>                        |                    |                    |                     |                                 |                                 |
| - Electricity                           | \$4,207.56         | \$4,001.89         | (\$205.67)          | \$4,500.00                      |                                 |
| - Propane                               | \$544.56           | \$1,187.69         | \$643.13            | \$1,300.00                      |                                 |
| - Water Testing                         | \$135.87           | \$10.64            | (\$125.23)          | \$150.00                        |                                 |
| - Contractual Services - Trash / Septic | \$0.00             | \$0.00             | \$0.00              | \$1,000.00                      |                                 |
| Sub-Total:                              | \$4,887.99         | \$5,200.22         | \$312.23            | \$6,950.00                      |                                 |
| <b>Vehicle Expense</b>                  |                    |                    |                     |                                 |                                 |
| - Gas                                   | \$0.00             | \$0.00             | \$0.00              | \$0.00                          |                                 |
| - Vehicle Expenses - Other              | \$0.00             | \$0.00             | \$0.00              | \$250.00                        |                                 |
| Sub-Total:                              | \$0.00             | \$0.00             | \$0.00              | \$250.00                        |                                 |
| <b>Capital Expense &amp; Repairs</b>    |                    |                    |                     |                                 |                                 |
| - Caretaker Allocation                  | \$0.00             | \$0.00             | \$0.00              | \$5,000.00                      |                                 |
| - Repairs & Maintenance                 | \$0.00             | \$512.01           | \$512.01            | \$7,000.00                      |                                 |
| - Other Capital Items                   | \$0.00             | \$0.00             | \$0.00              | \$0.00                          |                                 |
| Sub-Total:                              | \$0.00             | \$512.01           | \$512.01            | \$12,000.00                     | See Building and Grounds Budget |
| <b>Dining Hall Reserve</b>              |                    |                    |                     |                                 |                                 |
| - Other                                 | \$0.00             | \$0.00             | \$0.00              | \$5,000.00                      |                                 |
| Sub-Total:                              | \$0.00             | \$0.00             | \$0.00              | \$5,000.00                      |                                 |
| <b>Contingency</b>                      |                    |                    |                     |                                 |                                 |
| - General Contingency                   | \$0.00             | \$0.00             | \$0.00              | \$1,000.00                      |                                 |
| Sub-Total:                              | \$0.00             | \$0.00             | \$0.00              | \$1,000.00                      |                                 |
| <b>TOTAL DINING HALL EXPENSES</b>       | <b>\$91,552.24</b> | <b>\$99,164.22</b> | <b>\$5,385.69</b>   | <b>\$135,420.00</b>             |                                 |
| <b>PROFIT OR (LOSS):</b>                | <b>\$19,371.24</b> | <b>\$13,394.33</b> | <b>(\$3,750.62)</b> | <b>\$840.00</b>                 |                                 |