

Partnership Agreement

This business partnership Agreement, dated on this day 30th of April year 2025 is entered into by and between the following parties.

Names:

- | | |
|-------------------------------------|----------------------------------|
| 1. Alcaraz, Ryan Cowen, Reyes | 8. Gonzales, Icon Zeus, Ragadio |
| 2. Ballon, Glenberg James, Busa | 9. Hallare, Reggie, Eay |
| 3. Baniega, Matt Edward, Esmilla | 10. Hernandez, Jan Carlo, Caasi |
| 4. Belino, Jay Kirbyn | 11. Kim, Mark Joheun, Magallanes |
| 5. Bugero, Carl James, Losantas | 12. Legaspi, Elizabeth |
| 6. Butalid, Aldrey, Erizo | 13. Zapanta, Rejean, Belmont |
| 7. Gonzales, Gian Erickson, Sampang | |

WHEREAS, the individuals named in this document have decided to join together as Partners for the purpose of conducting a business venture as described in this Agreement; and

WHEREAS, the Partners confirm that they have reviewed and fully understand the contents of this Agreement and agree to follow its terms and responsibilities; and

WHEREAS, this Agreement will remain valid and enforceable until such time that the Partners agree to end the partnership or until it is dissolved according to applicable laws or the terms set forth herein;

NOW, THEREFORE, for and in consideration of the mutual promises, duties, and agreements stated in this document, and other valuable consideration, the sufficiency and receipt of which are acknowledged, the Partners agree as follows:

1. **Name of the Partnership**

The business will operate under the name **Crispy Shawarma Bites – Kanto Krunch**.

2. **Purpose and Nature of the Business**

The partnership is formed to run a food business that sells bite-sized crispy shawarma snacks. The business will first operate inside Gordon College and may expand to other schools if it becomes successful. The product is designed for students and staff who need quick and affordable food.

3. **Contributions of Each Partner**

Each partner will contribute the following:

- Capital:** Each partner will give an equal or agreed amount of money for startup costs such as supplies, tools, permits, and promotions.
- Labor:** Partners will help with cooking, selling, and other tasks as agreed.
- Skills:** Partners will use their individual skills to support business operations, such as budgeting, cooking, or managing sales.

4. **Profit and Loss Sharing**

All profits or losses will be divided equally unless agreed otherwise in writing. Monthly records will be reviewed to ensure all partners are informed.

5. **Management and Decision-Making**

Decisions about important matters, such as pricing, product changes, or use of earnings, will be made by a majority vote. Daily work will follow agreed roles. A written record will be kept of all group decisions.

6. **Adding or Removing Partners**

New partners can only join with the agreement of all current partners. A partner who wants to leave must give written notice 30 days in advance. The group will decide whether to buy the leaving partner's share or end the business.

7. **Termination or Withdrawal**

The partnership may end if all partners agree or if the business can no longer continue. If the partnership ends, all business assets will be sold and the money will be used to pay debts. Any remaining amount will be divided among the partners based on their shares.

8. **Dispute Resolution**

If the partners disagree and cannot settle it through discussion, they will ask a neutral person to help. If no agreement is reached, the issue will be settled based on local laws.

IN WITNESS WHEREOF, the Partners have executed this Agreement on the date first written above



Ryan Owen Alcaraz



Reggie Hallare



Jay Kirbyn Belino

Glenberg James Ballon



Jan Carlo Hernandez

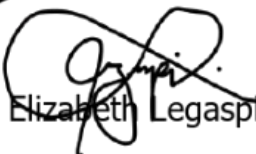
Matt Edward Baniega



Mark Joneun Kim



Aldrey Butalid



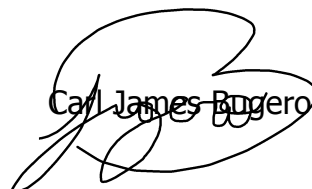
Elizabeth Legaspi

Gian Erickson Gonzales

Rejean Zapanta



Icon Zeus Gonzales



Carl James Bugero