

March 2015 - In This Issue:

Jobble Feature

February Gap Fund Venture Feature: Building Conversations Upcoming Boston Events Q&A with a Coach



February Gap Fund Recipients

IDEA's biggest round of Gap Funding to date

As part of IDEA, ventures have the opportunity to apply for our non-equity <u>Gap Fund</u> of up to \$10,000. Our ventures can put the money they are awarded toward any business expense, from packaging needs to marketing efforts. Gap Funding is only a small portion of the services we offer to our ventures. We also offer a vast network of industry professionals, mentors and coaches. Look out for a full article on this round of gap funding, our biggest yet with 6 gap funds bringing IDEA's total awards to \$745,000 since 2009!

<u>Derivative/d</u> - Provides an end-to-end software service for ventures to place and manage their storage and fulfillment order.

Crystal - A communication enhancement platform that generates reports suggesting how to best interact with an individual

TAVANA - Produces Bike Beacon, a Bluetooth enabled technology aimed at reducing the number of biking-related accidents that occur in cities

<u>Energy Harvesters</u> - Providing an innovative solution for the renewable energy industry: and off-the-grid walking charger for mobile devices that is incorporated into footwear through an OEM model

<u>WrightGrid</u> - Provides accessible, free and secure charging to cell-phone owners through solar powered charging stations that are enabled to remain off-the-grid

New Grounds Food - Provides a 100% organic, vegan and gluten-free energy bar that is infused with the equivalent of a full cup of coffee.

Q&A with a Coach

Sitting Down with coach Till Klotz

Venture Feature: Building Conversations

Modeled building projects on an iPad

Till Klotz is in his senior year of

undergrad, studying entrepreneurship and international business at Northeastern. After transferring to NU in the Fall of 2013, he was inspired to join IDEA by a classmate involved and through Paul Blantz's Business Planning class. Till is currently coaching CookRadar, a platform for food sharing, and MakeOverShare, a platform for people to find Boston area salons and spas.

Till is most proud of how quickly CookRadar was able to push through the stages of IDEA, and work with external investors. What Till enjoys most about IDEA is that the people and ventures are open to any suggestions, insight, and feedback. He finds it rewarding to help the ventures reach their full potential. Till is slated to graduate from Northeastern this spring and begin a career in consulting.

Find Till and more coaches on the IDEA website under coaching.



Terrence Masson is an Executive Professor at Northeastern University's College of Arts Media and Design. Three years ago, Masson identified a major disconnect between architects and community members: people were not able to view architectural plans for their neighborhoods, and



architects were not able to gather feedback from community members. This was the beginning of arc, a sophisticated multipurpose augmented reality application.

Arc provides users a model of proposed building projects in real time and space through the camera of an iPad. It also allows users to submit feedback both in-app and online, giving community members a voice they did not have before. The app can be used for large-scale projects in cities to plan buildings and view inputs such as shadows, wind patterns, auto traffic, and foot traffic. On a smaller scale, users can plan the architecture of their homes. Read the full article here/beta/fig/.

Upcoming Boston Events for Entrepreneurs

Looking for upcoming events in Boston to help grow your startup? Look no further.

WITI Boston: Leveraging Your Network to Build Your Personal and Company Brand - March 4th

Creating a Pitch Deck in Real Time - March 5th

MassTLC CXO Forum: It Takes a Long Time to Become an Overnight Success - March 6th

CoFoundersLab Matchup Boston - March 10th

Jobble featured in Beta Boston



"A startup with roots on two local campuses, <u>Jobble</u>, has built a mobile app and website that will try to supply a solution. Jobble is a marketplace for event staffers available for such tasks as handing out flyers at a festival or helping assemble a trade show booth.

The startup will handle payments to event staffers, taking a 20 percent fee off the top. Jobble says it has seven companies lined up to beta test the service." Read more here.

IDEA: Northeastern University's Venture Accelerator

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