

Journal

Q1) Enter the following in the Journal of Manohar

| Date | Particulars | Amount |
|--------------|------------------------------------|--------|
| 2019 March 1 | Manohar started business with cash | 60,000 |
| 2 | Purchased furniture for cash | 10,000 |
| 4 | Purchased goods for cash | 25,000 |
| 5 | Bought goods from Kavlesh | 15,000 |
| 10 | Paid cash to Kavlesh | 6000 |
| 20 | Paid rent to the office | 1000 |

Journal

In the books of Manohar

| Date | Particulars | Amount |
|------------|------------------------------------|--------|
| 2019 Mar 1 | (Dr) Cash A/C Dr To Capital A/C Cr | 60,000 |
| | (Cr) To Capital A/C | 60,000 |

(Being business started with cash)

| | | |
|-------|--------------------|--------|
| May 2 | (Dr) Furniture A/C | 10,000 |
| | (Cr) To Cash A/C | 10,000 |

(Being furniture purchased)

| | | |
|-------|-------------------|--------|
| May 4 | (Dr) Purchase A/C | 25,000 |
| | (Cr) To Cash A/C | 25,000 |

(goods purchased for cash)

Every transaction has a double entry effect

DATE _____
PAGE _____
"Rough 'n' Fair"

| | | | |
|-------------|--------------------------------|----|-------|
| Mar 5 (E+) | Purchase A/C | Dr | 15000 |
| (L+) | Goods To Kanlesh | | |
| | (goods purchased from Kanlesh) | | 15000 |
| Mar 10 (L-) | Kanlesh | Dr | |
| (A-) | To Cash A/C | | |
| | cash paid to Kanlesh | | |
| Mar 20 (E+) | Rent A/C | Dr | 1000 |
| (A) | To Cash A/C | | |
| | (paid office rent) | | 1000 |

Q2) Enter the following in the Journal of Tripathi
2019

| | | |
|-------|--|-------|
| Jan 6 | Sold goods for cash | 36000 |
| 8 | Sold goods to Hari | 30000 |
| 14 | Received cash from Hari | 18000 |
| 27 | Received Salary to Gopal | 1200 |
| 29 | Withdraw cash from office for personal use | 4000 |
| 30 | Wages paid | 7200 |
| 30 | Bought machinery for cash | 8000 |

Journal

In the books of Tripathi

| Particulars | | |
|-------------|-------------------------|--------|
| Date | Dr | Credit |
| Jan 6 (A+) | Cash A/C | 36000 |
| (J+) | To Sales A/C | 36000 |
| Jan 8 (A+) | Hari | 30000 |
| (J+) | To Sales A/C | 30000 |
| Jan 14 (A+) | Cash A/C | 180000 |
| (A-) | To Hari | 180000 |
| Jan 20 (E-) | Salary A/C | 1200 |
| (A) | To Cash A/C | 1200 |
| Jan 29 (L-) | Proceedings Cash A/C | 4000 |
| (A-) | To Cash A/C | 4000 |
| Jan 30 (A-) | Wages A/C | 7200 |
| | To Cash A/C | 7200 |
| Jan 30 (A-) | Machinery A/C | 8000 |
| | To Cash A/C | 8000 |

Q3) Enter the following in the Journal of Sahil

2018

| October | 1 | Purchased goods from Atul for cash | |
|---------|----|------------------------------------|--------|
| | 3 | Purchased goods from Atul | 10,000 |
| | 6 | Return goods to Atul | 75,000 |
| | 8 | Paid cash to Atul | 3,400 |
| | 10 | Sold goods to Charu | 50,000 |
| | 12 | Charu returned 20% of goods | 10,000 |
| | 15 | Paid rent | 10,000 |
| | 20 | Sahil withdrew for personal use | 10,000 |

Journal
In the Books of Sahil

Date
2018

Particulars

| | Dr | Amount | Credit |
|-----------|--------------------------------------|--------|--------|
| | Dr | Amount | Credit |
| Oct 1 (E) | Purchase A/C Dr | 40000 | |
| (P) | To Cash A/C | | 40000 |
| | (goods purchased from Atul for cash) | | |
| Oct 3 (E) | Purchase A/C Dr | 75000 | |
| (P) | To Atul | | 75000 |
| | (goods purchased from Atul) | | |
| Oct 6 (C) | Atul Dr | | |
| (C) | To Purchase return A/C | | |

| | | | |
|------------|---------------------------------------|--------|--------|
| Oct 8 (C) | Atul Dr | 50000 | |
| (A) | To Cash A/C (cash paid to Atul) | | 50000 |
| Oct 10 (I) | Charu Dr | 100000 | |
| (I) | To Sales A/C (goods sold to Charu) | | 100000 |
| Oct 12 (I) | Sales return Dr | 20000 | |
| (A) | To Charu (goods returned) | | 20000 |
| Oct 15 (E) | Rent A/C Dr | 2000 | |
| (P) | To Cash A/C (rent paid) | | 2000 |
| Oct 20 (L) | Drawings A/C Dr | 10000 | |
| (A) | To Cash A/C | | 10000 |

Q Enter the following transactions in the Journal of Ganesh

2005

- March 3 Sold goods to Dev
5 Received from Dev in full settlement of his account
6 Sold goods to Manmohan
8 Manmohan returned goods
15 Received from Manmohan in full settlement of his account
16 Received cash from Ram and discount allowed
20 Paid cash to Laxman and discount received from him
25 Sold goods to Varun at the list price of ₹ 25000 at 20% trade discount

| Date | Particulars | Dr | Credit |
|---------|---|-------------------------|--------|
| March 3 | New Dr To Sales A/C | 100000 | |
| 5 | Cash A/C Dr Discount A/C Cr To New | 98000 2000 100000 | |
| 6 | Manekhan Dr To Sales A/C | 80000 8000 | |
| 8 | Sales return Dr To Manekhan | 1000 1000 | |
| 15 | Cash A/C Dr Discount A/C Cr To Manekhan | 78000 800 79000 | |
| 16 | Cash A/C Dr Discount Dr To Ram | 19500 500 20000 | |
| 20 | Pawan Dr To Cash A/C To Discounting A/C | 5000 4700 300 | |
| 25 | Varm Dr To Sales A/C | 20000 20000 | |

(Q) Pass Journal Entries for the following transactions:

2005
Jan 6 Sold goods to Muskan of the list price

of ₹ 200,000 at trade discount of 20%.

8 Muskan returned goods of the list

price of ₹ 5000

15 Received from Muskan the full payment under a cash discount of 4%.

| Date | Particulars | Dr | Credit |
|------|---|--------------------------|--------|
| 6 | Muskan Dr To Sales A/C | 160000 | 160000 |
| 8 | Sales return A/C To Muskan | 45000 | 45000 |
| 15 | Cash A/C Dr Discount A/C Dr To Muskan | 149760 6240 156000 | |

(Q) Given Journal Entries for the following transactions in the books of Raja Ram

2005
March 3 Bought goods for cash of the list price of ₹ 280,000 at 10% trade discount and 2½% cash discount.

5 Sold goods for cash of the list price of

| Amit | | | |
|--|--|---------------------------------------|------------------------|
| DATE | PAGE | "Rough 'n' Fair" | |
| 6 | 100000 at 15% trade discount and cash discount | | |
| 6 | Sold goods to Nagpal of the list price of 250,000 at 20% trade discount | | |
| 8 | Nagpal returned one-fourth of the above goods | | |
| 10 | Nagpal settled the account by paying cash under a discount of 5%. | | |
| March 3 | Particulars Purchase A/C Dr Discount A/C Dr To Cash A/C | LF Debit 72000 1800 72000 | Credit |
| 5 | Cash A/C Dr Discount A/C Dr | | |
| March 3 | Purchase A/C Dr To Cash A/C To Discount received A/C | 72000 | Total 72000 1800 |
| 5 | Cash A/C Dr Discount A/C Dr To Sales A/C | 82450 2500 80000 | |
| 6 | Nagpal Dr To Sales A/C | 40000 40000 | |
| 8 | Sales return A/C Dr To Nagpal | 10000 10000 | |
| 10 | Cash A/C Discount A/C To Nagpal Nagpal | 28500 1500 30000 | |
| ① Record the following transactions in the Journal of Shyam Sunder | | | |
| 2012 Jan 1 | Shyam Sunder started business with cash £7500; Goods £30,000 and Furniture £5000 | | |
| 2 | Sold goods to Bhushan of the list price of £10,000 at trade discount of 10%. | | |
| 5 | Bhushan returned goods worth £1000 | | |
| 10 | Received from Bhushan £800 in full settlement of his account | | |
| 12 | Purchased furniture for £6000 | | |
| | Purchased goods from Navin for £2500 less trade discount 12%. | | |
| 15 | Returned goods to Navin goods of the list price of £2000 | | |
| 16 | Cleared the account of Navin by paying cash, under a discount of 5%. | | |
| 17 | Sold goods to Ajay £10,000 and Vijay £16000 | | |
| 20 | Received cash from Ajay £900 or in full settlement of his account paid instance premium £750 | | £1200 |
| 22 | Paid for Shyam Sunder's Life Insurance premium | | |
| 24 | Purchased goods for £800 for each at trade discount of 10% and cash discount of 5%. | | |

- 25 Received cash from Vijay at a cash discount of 5% in full settlement of his account
- 31 Paid rent ₹800; Advertisement ₹1000; and Salaries ₹4000
- 31 Received commission ₹500

| Date | Particulars | Dr | N/C | Credit |
|-------|---|-------------------------------------|-----|--------|
| Jan 1 | Cash A/C Dr Stock A/C Dr Furniture A/C Dr To Capital A/C | ₹40000 ₹30000 ₹5000 ₹11000 | | ₹60000 |
| 2 | Bushan Dr To Sales A/C | ₹9000 ₹9000 | | ₹9000 |
| 5 | Sales return A/C Dr To Bushan ✓ | ₹1000 ₹900 | | ₹1000 |
| 10 | Cash A/C Dr Discount A/C ✓ To Bushan | ₹8000 ₹100 ₹8100 | | |
| 12 | Furniture A/C Dr To Cash A/C | ₹6000 ₹6000 | | |
| 12 | Purchase A/C Dr To Navin | ₹22000 ₹2000 | | |

| Date | Particulars | Dr | Credit |
|------|--|----------------------------|--------|
| 15 | Navin Dr To Purchase return A/C | ₹1760 | ₹1760 |
| 16 | Navin Dr To Cash A/C To Discount received A/C | ₹20240 ₹19228 ₹1012 | |
| | Sales A/C Dr Ajay Dr Vijay Dr To Sales A/C | ₹10000 ₹16000 ₹26000 | ₹88 |
| 20 | Cash A/C Dr Discount A/C Dr To Ajay | ₹9800 ₹200 ₹10000 | |
| 20 | Insurance A/C Dr To Cash A/C | ₹750 ₹750 | |
| 22 | Drawing A/C Dr To Cash A/C | ₹1200 ₹1200 | |
| 24 | Purchase A/C Dr To Cash A/C To discount received A/C | ₹7200 ₹2056 ₹144 | |
| 25 | Cash A/C Dr Discount A/C Dr To Vijay | ₹15200 ₹800 ₹16000 | |

31 Rent A/C Dr \swarrow
 Advertisement A/C Dr \swarrow
 Salaries A/C Dr \swarrow
 To Cash A/C \downarrow

31 Cash A/C Dr \swarrow
 To Commission A/C \downarrow

Q Pass Journal entries for the following transactions

- 1) Purchased Machinery for ₹ 20,000 and paid ₹ 200 for its carriage.
- 2) Received a cheque of ₹ 4850 from X in full settlement of his account ₹ 5000.
- 3) Received a first and final payment of 60 paisa in a ⚡ from Y who owed us ₹ 10,000.
- 4) Sold goods to Z for ₹ 10,000 at a trade discount of 20%. Next day a cheque was received from him after deducting 5% cash discount. Cheque

$$\begin{array}{r} 20,000 \times 10 \\ + 200 \\ \hline 20,200 \end{array}$$

$$\begin{array}{r} 20,200 \times 10 \\ - 400 \\ \hline 19,800 \end{array}$$

was immediately deposited into Bank.
 5) Goods costing ₹ 20,000 sold to Manoj at a profit of 20% on cost less 10% trade discount.

| Particulars | Debit | Credit |
|---|---|--------|
| 1) Machinery A/C Dr To Cash A/C \downarrow | 20,200 | 20,200 |
| 2) Bank A/C Dr Cash A/C Dr Discount A/C Dr X To X \downarrow | 4850 5000 150 \downarrow 5000 | 5000 |
| 3) Cash A/c Dr Bad Debts A/c Dr X To Y \downarrow | 6000 4000 \downarrow 10000 | |
| 4) Z Dr To Sales A/C \downarrow X | 8000 | 8000 |
| 5) Bank A/C Dr Discount A/C Dr X To Z \downarrow | 7600 400 \downarrow 8000 | |
| 6) Manoj Dr \downarrow To Sales A/C X | 21600 | 21600 |

- Q) Journalise the following transactions
- Sold goods to Brijesh of the list price of ₹ 10,000 at trade discount of 5% received full payment in cash.
 - Goods received given away as charity ₹ 1000
 - Charge interest on capital ₹ 50000 @ 5%
 - Outstanding wages ₹ 3000
 - ₹ 5000 due from Sunny are now due
 - ₹ 50000 cash sales (of goods costing ₹ 35000)

| | Particulars | Dr | Debit | Credit |
|----|---|----|-------|--------|
| 1) | Cash Brijesh Dr To Sales A/C | | 9500 | 9500 |
| 2) | Cash A/C Dr To Brijesh | | 9500 | 9500 |
| 3) | Charity Dr To Purchase A/C | | 1000 | 1000 |
| 4) | Interest on Capital A/C Dr To Cash A/C | | 3000 | 3000 |
| 5) | Wages A/C Dr To Outstanding wages A/C | | 3000 | 3000 |

| DATE | PAGE | Amul | |
|------|------|------|------------------------------|
| | | | |
| | | 5) | Bad debts A/C Dr To Sunny |
| | | | 5000 5000 |
| | | 6) | Cash A/C Dr To Sales A/C |
| | | | 50000 50000 |

- Q) Prepare journal from the transactions given below
- Proprietor withdrew for private use ₹ 10,000 from bank.
 - Goods costing ₹ 50000 were burnt by fire
 - Purchased machinery for cash ₹ 15000 and paid ₹ 2000 on its installation
 - Charge 5% depreciation on building costing ₹ 20000 and 8% depreciation on furniture costing ₹ 5000
 - Prepaid salary ₹ 2000
 - Kapil who owed us ₹ 20000 becomes insolvent and nothing is recovered from his estate.

| Particulars | of | Debit | Credit |
|---|----|-----------------------|--------|
| 1) Drawings A/C Dr To Bank A/C | | 10,000 | 10,000 |
| 2) Loss by fire A/C Dr To Purchase A/C | | 50000 | 50000 |
| 3) Machinery A/C Dr To Cash A/C | | 152000 | 152000 |
| 4) Depreciation A/C Dr To Building A/C To Furniture A/C | | 10400 10000 400 | |
| 5) Prepaid Salary A/C Dr To Salary A/C | | 2000 | 2000 |
| 6) Baddebt A/C Dr To Kapil | | 20000 | 20000 |