

The Peace that Reserves Can Bring

Emergency reserves are not just meant to ensure that you are prepared to weather things that happen to you and your family, they are also meant to give you a cushion so that you can make life decisions based on what you want and need, not just on what you can afford. I've seen many people over the years stay in the job they have, even though they no longer enjoy it, because they "have to." They feel like they have no choice, they're stuck, they can't fathom changing jobs, careers, cities because they are stuck living paycheck to paycheck.

I've watched others, those with reserves, make mindful and strategic decisions. One client took a dream job that she knew would only last a year. A risky decision that she felt comfortable enough making because she had plenty of reserves. Others who left their careers early to start their own businesses, not fueled by a risky small business loan, but fueled by their own reserves. And still others that moved to their dream city without the promise of a job, but with the certainty of reserves.

It seems like a long hard climb to six months of reserves, but you have the potential to do it. And when you reach that goal, you know what happens? You get a raise. Whatever amount of money you've been funding your reserves with can now be allocated elsewhere.

Imagine what your life would feel like if you began funding your reserves during your very first job. As your cost of living went up, you'd only have to add a bit more to your reserves, because the base would already be there. You could walk through your life with peace of mind.

