

business, keeping us in ignorance what he doth with his money. And also, Sir Philip did show me nakedly the King's condition for money for the Navy; and he doth assure me, unless the King can get some noblemen or rich money-gentlemen to lend him money – or to get the City to do it – it is impossible to find money. We having already, as he says, spent one year's share of the three-years' tax, which comes to 2500000*l*. Being very glad of this day's discourse, in all but that I fear I shall quite lose Sir G. Carteret, who knows that I have been privately here all this day with Sir Ph. Warwicke. However, I will order it so as to give him as little offence as I can. So home to my office, and then to supper and to bed.

8. The French Embassadors are come incognito before their train, which will hereafter be very pompous. It is thought they come to get our King to joyne with the King of France in helping him against Flanders, and they to do the like to us against Holland. We have lain a good while with a good fleet at Harwich. The Dutch not said yet to be out. We, as high as we make our show, I am sure are unable to set out another small fleet, if this should be worsted. Wherefore, God send us peace I cry.

11. Up, and betimes to Ald. Cheverton to treat with him about hemp, and so back to the office. At noon dined at the Sun behind the Change, with Sir Edw. Deering and his brother and Comissioner Pett, we having made a contract with Sir Edw. this day about Timber. Thence to the office, where late very busy; but with some trouble, have also some hopes of profit too. So home to supper and to bed.

12. Dined at home; and thence to Whitehall again (where I lose most of my time nowadays, to my great trouble, charge, and loss of time and benefit) and there, after the Council rose, Sir G. Carteret, my Lord Brunkard, Sir Tho. Harvy, and myself down to my Lord Treasurer's chamber to him and the Chancellor and the Duke of Albemarle. And there I did give them a large account of the charge of the Navy, and want of money. But strange, to see how they held up their hands, crying, "What shall we do?" Says my Lord Treasurer, "Why, what means all this, Mr. Pepys? This is true, you say, but what would you have me to do? I have given all I can for my life. Why will not people lend their money? Why will they not trust the King as well as Oliver? Why do our prizes come to