

ASTRA AGRO LESTARI TBK.

Company Profile

PT Astra Agro Lestari Tbk. was established dated October 3rd, 1988. The scope of its activities is to engage in plantation operation, general trading, manufacturing, transportation, consultation and services.

The Company has investments in subsidiaries which are engaged in oil palm and rubber plantations and industrial activities. The Company commenced commercial operations in 1995.

PT Astra International Tbk. is the parent entity of the Company, whereas Jardine Matheson Holdings Ltd, incorporated in Bermuda, is its ultimate parent entity.

As of December 31st, 2013, the Company and subsidiaries had 29,766 permanent employees.

January 2014

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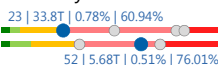
AALI Astra Agro Lestari Tbk. [S]

COMPANY REPORT : JANUARY 2014

Main Board

Industry Sector : Agriculture (1)

Industry Sub Sector : Plantation (12)



As of 30 January 2014

Individual Index : 1,662.576
Listed Shares : 1,574,745,000
Market Capitalization : 33,817,648,875,000

COMPANY HISTORY

Established Date : 03-Oct-1988

Listing Date : 09-Dec-1997

Under Writer IPO :

PT ABN AMRO Hoare Govett Indonesia

Securities Administration Bureau :

PT Raya Saham Registra

Plaza Central Building 2nd Fl.

Jln. Jend. Sudirman Kav. 47 - 48 Jakarta 12930

Phone : (021) 252-5666

Fax : (021) 252-5028

BOARD OF COMMISSIONERS

1. Prijono Sugiarto
2. Anugerah Pekerti *)
3. Chiew Sin Cheok
4. Gunawan Geniusahardja
5. Harbrinderjit Singh Dillon *)
6. Patrick Morris Alexander *)
7. Simon Collier Dixon

*) Independent Commissioners

BOARD OF DIRECTORS

1. Widya Wiryawan
2. Bambang Palgoenadi
3. Jamal Abdul Nasser
4. Joko Supriyono
5. Juddy Arianto
6. Rudy

AUDIT COMMITTEE

1. Anugerah Pekerti
2. Purnama Setiawan
3. Siti Nurwahyuningsih

CORPORATE SECRETARY

Rudy

HEAD OFFICE

Jln. Puloayang Raya Blok OR - I,

Kawasan Industri Pulogadung

Jakarta - 13930

Phone : (021) 461-6555

Fax : (021) 461-6682, (021) 461-6689

Homepage : www.astra-agro.co.id

Email : Investor@astra-agro.co.id

SHAREHOLDERS (January 2014)

1. PT Astra International Tbk. 976,231,238 : 61.99%
2. PT Astra International Tbk. 278,599,850 : 17.69%
3. Public (<5%) 319,913,912 : 20.32%

DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
1997		37.00	22-Jun-98	23-Jun-98	01-Jul-98	20-Jul-98	F
1998		60.00	29-Oct-98	30-Oct-98	09-Nov-98	23-Nov-98	I
1998		25.00	27-May-99	28-May-99	08-Jun-99	05-Jul-99	F
1999	5 : 1		27-May-99	28-May-99	08-Jun-99	05-Jul-99	
1999		45.00	31-May-00	02-Jun-00	12-Jun-00	26-Jun-00	F
2000		7.00	07-Jun-01	08-Jun-01	13-Jun-01	27-Jun-01	F
2001		10.00	18-Jun-02	19-Jun-02	24-Jun-02	04-Jul-02	F
2002		60.00	05-Jun-03	06-Jun-03	10-Jun-03	24-Jun-03	F
2003		90.00	04-Jun-04	07-Jun-04	09-Jun-04	23-Jun-04	F
2004		100.00	06-Dec-04	07-Dec-04	09-Dec-04	23-Dec-04	I
2004		150.00	06-Jun-05	07-Jun-05	09-Jun-05	23-Jun-05	F
2005		325.00	12-May-06	15-May-06	17-May-06	01-Jun-06	F
2006		95.00	17-Oct-06	18-Oct-06	20-Oct-06	10-Nov-06	I
2006		230.00	11-Jun-07	12-Jun-07	14-Jun-07	25-Jun-07	I
2007		190.00	19-Oct-07	22-Oct-07	24-Oct-07	02-Nov-07	I
2007		625.00	16-Jun-08	17-Jun-08	19-Jun-08	30-Jun-08	F
2008		350.00	23-Oct-08	24-Oct-08	28-Oct-08	11-Nov-08	I
2008		155.00	04-Jun-09	05-Jun-09	09-Jun-09	23-Jun-09	F
2009		220.00	30-Oct-09	02-Nov-09	04-Nov-09	11-Nov-09	I
2009		685.00	08-Jun-10	09-Jun-10	11-Jun-10	25-Jun-10	F
2010		190.00	26-Oct-10	27-Oct-10	29-Oct-10	12-Nov-10	I
2010		640.00	20-May-11	23-May-11	25-May-11	09-Jun-11	F
2011		300.00	24-Oct-11	25-Oct-11	27-Oct-11	10-Nov-11	I
2011		695.00	08-May-12	09-May-12	14-May-12	29-May-12	F
2012		230.00	16-Oct-12	17-Oct-12	19-Oct-12	05-Nov-12	I
2012		455.00	15-May-13	16-May-13	20-May-13	03-Jun-13	F
2013		160.00	02-Oct-13	03-Oct-13	07-Oct-13	23-Oct-13	I

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	125,800,000	09-Dec-97	09-Dec-97
2.	Company Listing	1,132,200,000 T:	09-Dec-97 :	21-Jul-98
3.	Bonus Shares	251,600,000	06-Jul-99	06-Jul-99
4.	Option Conversion	12,005,000 T:	22-Apr-02 :	07-Jun-02
5.	Option Conversion I & II	5,494,500 T:	10-Jun-02 :	22-Jan-03
6.	Option Conversion II	16,161,500 T:	02-Jul-02 :	13-Jan-04
7.	Option Conversion I	60,000 T:	14-Jan-03 :	31-Jan-03
8.	Option Conversion I	102,000	20-Jan-03	20-Jan-03
9.	Option Conversion II & III	7,048,500 T:	14-Jan-04 :	04-Mar-04
10.	Option Conversion III	19,518,500 T:	15-Jan-04 :	13-May-05
11.	Option Conversion II	1,947,000 T:	23-Jan-04 :	18-May-04
12.	Option Conversion II & III	2,808,000 T:	12-Apr-04 :	23-Apr-04

Closing Price* and Trading Volume
Astra Agro Lestari Tbk. [S]
January 2010 - January 2014



Closing Price*, Jakarta Composite Index (IHSG) and
Agriculture Index
January 2010 - January 2014



SHARES TRADED	2010	2011	2012	2013	Jan-14
Volume (Million Sh.)	408	273	268	388	40
Value (Billion Rp)	9,126	6,072	5,693	7,542	876
Frequency (Thou. X)	151	135	126	167	45
Days	245	247	246	244	20

Price (Rupiah)					
High	27,650	27,000	24,000	25,750	25,800
Low	17,050	16,550	17,800	13,100	20,650
Close	26,200	21,700	19,700	25,100	21,475
Close*	26,200	21,700	19,700	25,100	21,475

PER (X)	20.46	13.68	12.64	32.54	27.84
PER Industry (X)	0.14	1.79	33.17	20.59	20.99
PBV (X)	5.72	4.06	3.31	4.26	3.64

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-10	25,550	22,550	23,850	7,916	19,130	466,497	20
Feb-10	24,900	22,800	24,200	8,153	20,719	490,352	19
Mar-10	25,650	23,700	24,600	8,010	22,509	552,241	22
Apr-10	25,000	22,050	22,200	12,172	35,054	828,743	21
May-10	22,500	17,050	19,850	15,859	33,661	671,865	19
Jun-10	21,550	18,800	19,350	12,046	28,656	588,440	22
Jul-10	21,400	18,000	19,500	18,411	56,028	1,088,254	22
Aug-10	21,700	18,900	19,650	15,573	43,260	878,640	21
Sep-10	22,500	19,650	20,700	11,714	34,088	724,583	17
Oct-10	26,050	20,650	24,900	14,561	43,748	1,029,862	21
Nov-10	27,100	23,650	24,150	11,673	33,724	848,524	21
Dec-10	27,650	23,100	26,200	14,520	37,879	958,400	20
Jan-11	27,000	21,000	21,700	17,601	40,233	959,441	21
Feb-11	23,250	21,100	21,850	12,465	25,441	564,248	18
Mar-11	23,400	21,550	22,700	13,880	30,884	691,672	23
Apr-11	23,250	22,350	23,150	9,975	24,194	552,655	20
May-11	24,200	22,400	23,600	12,117	29,036	686,010	21
Jun-11	23,950	22,500	23,500	7,249	14,836	343,715	20
Jul-11	23,800	22,700	23,500	7,950	17,996	417,329	21
Aug-11	23,700	19,000	21,500	11,095	21,690	471,543	19
Sep-11	22,850	18,100	19,300	11,760	18,119	375,898	20
Oct-11	22,200	16,550	21,450	15,106	26,569	494,785	21
Nov-11	22,950	20,400	22,400	9,018	13,667	300,152	22
Dec-11	22,900	20,500	21,700	7,255	9,946	214,498	21
Jan-12	22,550	20,550	20,600	10,520	17,532	382,289	21
Feb-12	23,000	20,300	22,300	10,953	26,112	569,072	21
Mar-12	23,350	18,500	23,350	11,605	26,569	592,007	21
Apr-12	23,750	21,000	21,400	10,260	24,103	544,061	20
May-12	21,700	18,000	20,450	12,047	23,427	471,617	21
Jun-12	22,000	19,150	20,050	13,159	27,916	579,302	21
Jul-12	24,000	20,100	23,000	9,547	20,808	467,231	22
Aug-12	23,300	21,250	22,300	5,828	10,839	240,513	19
Sep-12	23,400	19,350	21,950	14,218	33,952	728,250	20
Oct-12	22,100	20,200	20,950	8,856	18,910	398,764	22
Nov-12	21,300	17,950	18,000	7,904	15,084	297,057	20
Dec-12	19,750	17,800	19,700	10,801	22,617	422,905	18
Jan-13	20,850	18,750	18,850	10,591	20,796	409,347	21
Feb-13	19,300	18,250	18,450	11,374	33,001	622,045	20
Mar-13	19,200	17,850	18,500	15,207	36,954	678,998	19
Apr-13	18,700	17,300	17,700	10,808	21,488	388,219	22
May-13	19,500	16,900	19,500	16,961	35,698	646,786	22
Jun-13	21,000	17,800	19,700	17,880	42,231	814,363	19
Jul-13	19,900	15,500	15,550	13,025	21,333	370,322	23
Aug-13	19,800	13,100	19,750	19,132	37,761	640,710	17
Sep-13	21,750	18,350	19,500	15,471	52,971	1,097,030	21
Oct-13	21,300	18,500	18,600	10,945	21,638	435,579	21
Nov-13	23,400	18,050	22,250	12,858	35,024	759,116	20
Dec-13	25,750	22,250	25,100	12,429	28,622	679,065	19
Jan-14	25,800	20,650	21,475	44,874	40,059	875,810	20

BALANCE SHEET	Dec-09	Dec-10	Dec-11	Dec-12	Dec-13
(Million Rp except Par Value)					
Cash & Cash Equivalents	788,549	1,240,781	838,190	227,769	709,090
Receivables	156,724	98,832	16,358	50,068	20,554
Inventories	610,031	624,694	769,903	1,249,050	802,978
Current Assets	1,714,426	2,051,177	1,886,387	1,780,395	1,691,694
Fixed Assets	2,444,959	2,686,910	3,424,194	4,918,673	6,493,712
Other Assets	157,888	180,232	285,155	150,998	422,305
Total Assets	7,571,399	8,791,799	10,204,495	12,419,820	14,963,190
Growth (%)		16.12%	16.07%	21.71%	20.48%

Current Liabilities	938,976	1,061,852	1,440,351	2,600,540	3,759,265
Long Term Liabilities	205,807	272,690	337,986	453,869	936,066
Total Liabilities	1,144,783	1,334,542	1,778,337	3,054,409	4,695,331
Growth (%)		16.58%	33.25%	71.76%	53.72%

Authorized Capital	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Paid up Capital	787,373	787,373	787,373	787,373	787,373
Paid up Capital (Shares)	1,575	1,575	1,575	1,575	1,575
Par Value	500	500	500	500	500
Retained Earnings	5,355,389	6,340,711	7,268,639	8,158,203	8,087,559
Total Equity	6,226,365	7,211,687	8,426,158	9,365,411	10,267,859
Growth (%)		15.82%	16.84%	11.15%	9.64%

INCOME STATEMENTS	Dec-09	Dec-10	Dec-11	Dec-12	Dec-13
Total Revenues	7,424,283	8,843,721	10,772,582	11,564,319	12,674,999
Growth (%)		19.12%	21.81%	7.35%	9.60%

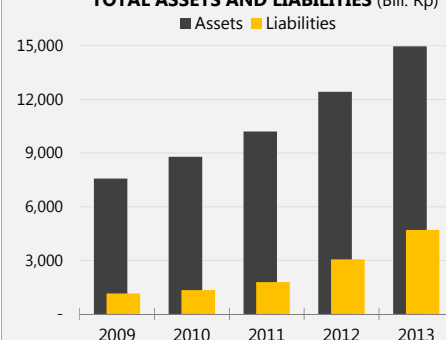
Cost of Revenues	4,322,498	5,234,372	6,837,674	7,206,837	8,593,064
Gross Profit	3,101,785	3,609,349	3,934,908	4,357,482	4,081,935
Expenses (Income)	491,567	610,638	601,976	832,589	1,476,864
Operating Profit	2,610,218	2,998,711	3,332,932	-	-
Growth (%)		14.88%	11.15%		

Other Income (Expenses)	-109,792	-34,671	-	-	-
Income before Tax	2,500,426	2,964,040	3,332,932	3,524,893	2,605,071
Tax	770,778	860,388	834,367	1,004,627	701,983
Profit for the period	1,729,648	2,103,652	2,498,565	2,520,266	1,903,088
Growth (%)		21.62%	18.77%	0.87%	-24.49%

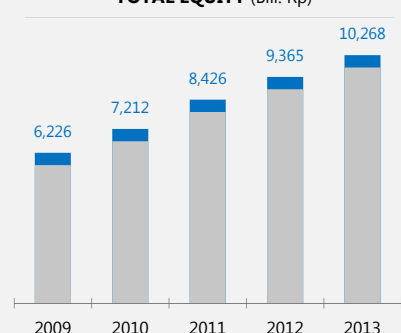
Period Attributable	1,729,648	2,016,780	2,405,564	2,410,259	1,801,397
Comprehensive Income	1,660,649	2,103,652	2,498,565	2,453,654	1,936,250
Comprehensive Attributable	-	2,016,780	2,405,564	2,346,203	1,833,891

RATIOS	Dec-09	Dec-10	Dec-11	Dec-12	Dec-13
Current Ratio (%)	182.58	193.17	130.97	68.46	45.00
Dividend (Rp)	905.00	830.00	995.00	685.00	160.00
EPS (Rp)	1,098.37	1,280.70	1,527.59	1,530.57	1,143.93
BV (Rp)	3,953.89	4,579.59	5,350.81	5,947.26	6,520.33
DAR (X)	0.15	0.15	0.17	0.25	0.31
DER(X)	0.18	0.19	0.21	0.33	0.46
ROA (%)	22.84	23.93	24.48	20.29	12.72
ROE (%)	27.78	29.17	29.65	26.91	18.53
GPM (%)	41.78	40.81	36.53	37.68	32.20
OPM (%)	35.16	33.91	30.94	-	-
NPM (%)	23.30	23.79	23.19	21.79	15.01
Payout Ratio (%)	82.40	64.81	65.14	44.75	13.99
Yield (%)	3.98	3.17	4.59	3.48	0.64

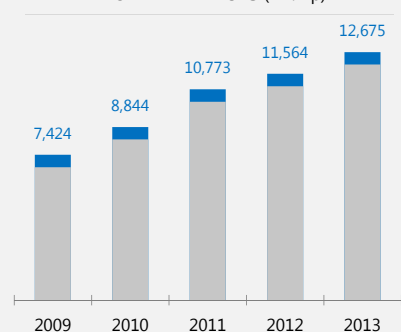
TOTAL ASSETS AND LIABILITIES (Bill. Rp)



TOTAL EQUITY (Bill. Rp)



TOTAL REVENUES (Bill. Rp)



PROFIT FOR THE PERIOD (Bill. Rp)

