

IETF Intellectual Property Management Company						
Statement of Activity						
For the Month Ending May 31, 2025						
Notes		May	YTD Actual	YTD Budget	YTD Variance	Annual Budget
	Income					
	Contributions					
	<i>IETF LLC Contribution</i>	\$ -	\$ 153,750	\$ 153,750	\$ -	\$ 153,750
	Other Contributions	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Income	\$ -	\$ 153,750	\$ 153,750	\$ -	\$ 153,750
	Expenses					
	Professional Services & Fees					\$ 63,984
	<i>Legal Services</i>	\$ 4,821	\$ 10,085	\$ 13,750	\$ 3,665	\$ 33,000
	<i>Thompson Hine</i>			\$ 4,400	\$ 4,400	\$ 10,560
	<i>Add'l Trademark Services</i>			\$ 1,444	\$ 1,444	\$ 3,465
	<i>JW & Co. CPA - Tax Filing</i>			\$ -	\$ -	\$ 1,320
	<i>Audit</i>			\$ -	\$ -	\$ 12,000
	<i>IANA (TM & Domains)</i>	\$ 2,064	5012	\$ 1,516	\$ (3,496)	\$ 3,639
	Administrative cost & fees					\$ 63,253
	<i>Administrative Services</i>	\$ 2,228	\$ 11,140	\$ 11,668	\$ 528	\$ 28,003
	<i>IETF IP Mgmt Corp Admin</i>			\$ 11,458	\$ 11,458	\$ 27,500
	<i>DE Registered Agent Services</i>	\$ -	\$ 44	\$ 229	\$ 185	\$ 550
	<i>Insurance</i>	\$ 199	\$ 996	\$ 3,000	\$ 2,004	\$ 7,200
1	Miscellaneous Expense	\$ 1,225	\$ 1,490	\$ 1,125	\$ (365)	\$ 2,700
	Travel					\$ 8,000
	<i>Retreat</i>				\$ -	\$ -
	<i>Meeting Related Expenses</i>				\$ -	\$ 8,800
	Special Projects					\$ 25,000
	Total IETF IPMC Expenses	\$ 10,537	\$ 28,767	\$ 48,590	\$ 19,823	\$ 162,937
	Cash					
	Beginning Cash Balance		\$ 340,282			\$ 307,649
	Net Surplus/(Deficit)	\$ (10,537)	\$ 124,983			\$ (9,187)
	Ending Cash Balance		\$ 465,265		\$ 166,803	\$ 298,462

IETF Intellectual Property Management Company	
Balance Sheet	
May 31, 2025	
Assets	
Cash and Cash Equivalents	\$ 465,213
Prepaid Insurance	\$ 2,390
Prepaid Storage	\$ -
Prepaid Admin Support	\$ -
Accounts Receivable	\$ -
Total Assets	<u>\$ 467,604</u>
Liabilities & Net Assets	
Deferred Revenue	\$ -
Accounts Payable	\$ 2,339
Total Liabilities	<u>\$ 2,339</u>
Net Assets	
Unrestricted	\$ 465,265
Total Net Assets	<u>\$ 465,265</u>
Total Liabilities & Net Assets	<u>\$ 467,604</u>

IETF IPMC Statement Notes	
1	Fund transfer to cover IETF Trust paid expenses (Insurance and Bank Fees)