

IETF Intellectual Property Management Company							
Statement of Activity							
For the Month Ending May 31, 2025							
Notes		May	YTD Actual	YTD Budget	YTD Variance	Annual Budget	
	Income						
	Contributions						
	IETF LLC Contribution	\$ -	\$ 153,750	\$ 153,750	\$ -	\$	153,750
	Other Contributions	\$ -	\$ -	\$ -	\$ -	\$	-
	Total Income	\$ -	\$ 153,750	\$ 153,750	\$ -	\$	153,750
	Expenses						
1	Professional Services & Fees					\$	63,984
	Legal Services	\$ 4,821	\$ 10,085	\$ 13,750	\$ 3,665	\$	33,000
	Thompson Hine			\$ 4,400	\$ 4,400	\$	10,560
	Add'l Trademark Services			\$ 1,444	\$ 1,444	\$	3,465
	JW & Co. CPA - Tax Filing			\$ -	\$ -	\$	1,320
	Audit			\$ -	\$ -	\$	12,000
	IANA (TM & Domains)	\$ 2,064	5012	\$ 1,516	\$ (3,496)	\$	3,639
	Administrative cost & fees					\$	63,253
	Administrative Services	\$ 2,228	\$ 11,140	\$ 11,668	\$ 528	\$	28,003
	IETF IP Mgmt Corp Admin			\$ 11,458	\$ 11,458	\$	27,500
	DE Registered Agent Services	\$ -	\$ 44	\$ 229	\$ 185	\$	550
	Insurance	\$ 398	\$ 3,387	\$ 3,000	\$ (387)	\$	7,200
	Miscellaneous Expense	\$ 1,225	\$ 1,490	\$ 1,125	\$ (365)	\$	2,700
	Travel					\$	8,000
	Retreat				\$ -	\$	-
	Meeting Related Expenses				\$ -	\$	8,800
		Special Projects					\$
	Total IETF IPMC Expenses	\$ 10,736	\$ 31,158	\$ 48,590	\$ 17,433	\$	162,937
	Cash						
	Beginning Cash Balance		\$ 340,282			\$	307,649
	Net Surplus/(Deficit)	\$ (10,736)	\$ 122,592			\$	(9,187)
	Ending Cash Balance		\$ 462,874		\$ 164,412	\$	298,462

IETF Intellectual Property Management Company	
Balance Sheet	
May 31, 2025	
<b>Assets</b>	
Cash and Cash Equivalents	\$ 465,213
Prepaid Insurance	\$ -
Prepaid Storage	\$ -
Prepaid Admin Support	\$ -
Accounts Receivable	\$ -
<b>Total Assets</b>	<u><u>\$ 465,213</u></u>
<b>Liabilities &amp; Net Assets</b>	
Deferred Revenue	\$ -
Accounts Payable	\$ 2,339
<b>Total Liabilities</b>	<u><u>\$ 2,339</u></u>
<b>Net Assets</b>	
Unrestricted	\$ 462,874
<b>Total Net Assets</b>	<u><u>\$ 462,874</u></u>
<b>Total Liabilities &amp; Net Assets</b>	<u><u>\$ 465,213</u></u>