

IETF Intellectual Property Management Company							
Statement of Activity							
For the Month Ending December 31, 2024							
Notes		December	YTD Actual	YTD Budget	YTD Variance	Annual Budget	
	Income						
	Contributions						
	IETF Trust Contribution	\$ -	\$ 273,000	\$ 261,004	\$ 11,996	\$	261,004
	IETF LLC Contribution	\$ -	\$ 150,000	\$ 150,000	\$ -	\$	150,000
	Other Contributions	\$ -	\$ -	\$ -	\$ -	\$	-
	Total Income	\$ -	\$ 423,000	\$ 411,004	\$ 11,996	\$	411,004
	Expenses						
	Professional Services & Fees					\$	75,950
	Legal Services		\$ 5,891	\$ 30,000	\$ 24,109	\$	30,000
	Legal Services new corp transition		\$ 19,715	\$ 20,000	\$ 285	\$	20,000
	Thompson Hine	\$ 800	\$ 9,600	\$ 9,600	\$ -	\$	9,600
	Add'l Trademark Services		\$ 18,550	\$ 3,150	\$ (15,400)	\$	3,150
	JW & Co. CPA - Tax Filing		\$ 375	\$ 1,200	\$ 825	\$	1,200
	Audit		\$ -	\$ 12,000	\$ 12,000	\$	12,000
	Insurance	\$ 199	\$ 1,394	\$ 16,500	\$ 15,106	\$	16,500
	Registrations		\$ 3,196	\$ 3,308	\$ 112	\$	3,308
	Administrative cost & fees					\$	50,958
	Administrative Services	\$ 2,121	\$ 25,458	\$ 25,458	\$ -	\$	25,458
	IETF IP Mgmt Corp Admin		\$ -	\$ 25,000	\$ 25,000	\$	25,000
	DE Registered Agent Services	\$ 50	\$ 50	\$ 500	\$ 450	\$	500
	Miscellaneous Expense	\$ 85	\$ 1,246	\$ 2,420	\$ 1,174	\$	2,420
	Travel					\$	6,000
	Retreat		\$ -	\$ 6,000	\$ 6,000	\$	6,000
	Special Projects						
	Total Trust Expenses	\$ 3,256	\$ 85,474	\$ 155,136	\$ 69,662	\$	155,136
	Net Surplus/(Deficit)	\$ (3,256)	\$ 337,526	\$ 255,868	\$ (57,666)	\$	255,868
	Cash						
	Beginning Cash Balance		\$ 2,756			\$	3,500
	Net Surplus/(Deficit)		\$ 337,526			\$	255,868
	Ending Cash Balance		\$ 340,282		\$ 80,914	\$	259,368

IETF Intellectual Property Management Company	
Balance Sheet	
11/31/2024	
Assets	
Cash and Cash Equivalents	\$ 337,781
Prepaid Insurance	\$ 3,387
Prepaid Storage	\$ -
Prepaid Admin Support	\$ -
Accounts Receivable	\$ -
Total Assets	<u>\$ 341,167</u>
Liabilities & Net Assets	
Deferred Revenue	\$ -
Accounts Payable	\$ 885
Total Liabilities	<u>\$ 885</u>
Net Assets	
Unrestricted	\$ 340,282
Total Net Assets	<u>\$ 340,282</u>
Total Liabilities & Net Assets	<u>\$ 341,167</u>