

IETF Intellectual Property Management Company							
Statement of Activity							
For the Month Ending April 30, 2024							
Notes	April	YTD Actual	YTD Budget	YTD Variance	Annual Budget		
	Income						
	Contributions						
	<i>IETF Trust Contribution</i>	\$ -	\$ 275,000	\$ 261,004	\$ 13,996	\$	261,004
	<i>IETF LLC Contribution</i>	\$ 150,000	\$ 150,000	\$ 150,000	\$ -	\$	150,000
	Other Contributions	\$ -	\$ -	\$ -	\$ -	\$	-
	Total Income	\$ 150,000	\$ 425,000	\$ 411,004	\$ 13,996	\$	411,004
	Expenses						
	Professional Services & Fees					\$	75,950
	<i>Legal Services</i>		\$ 2,644	\$ 10,000	\$ 7,356	\$	30,000
	<i>Legal Services new corp transition</i>		\$ 7,404	\$ 6,667	\$ (737)	\$	20,000
	<i>Thompson Hine</i>	\$ 800	\$ 3,200	\$ 3,200	\$ -	\$	9,600
	<i>Add'l Trademark Services</i>	\$ 893	\$ 11,539	\$ 1,050	\$ (10,489)	\$	3,150
	<i>JW & Co. CPA - Tax Filing</i>		\$ -	\$ -	\$ -	\$	1,200
	<i>Audit</i>		\$ -	\$ -	\$ -	\$	12,000
	Insurance	\$ -	\$ -	\$ 5,500	\$ 5,500	\$	16,500
	Registrations	\$ 100	\$ 1,822	\$ 1,654	\$ (168)	\$	3,308
	Administrative cost & fees					\$	50,958
	<i>Administrative Services</i>	\$ 2,121	\$ 8,486	\$ 8,486	\$ -	\$	25,458
	<i>IETF IP Mgmt Corp Admin</i>		\$ -	\$ 8,333	\$ 8,333	\$	25,000
	<i>DE Registered Agent Services</i>	\$ -	\$ -	\$ 250	\$ 250	\$	500
	Miscellaneous Expense	\$ 208	\$ 576	\$ 807	\$ 231	\$	2,420
	Travel					\$	6,000
	<i>Retreat</i>	\$ -	\$ -	\$ -	\$ -	\$	6,000
	Special Projects						
	Total Trust Expenses	\$ 4,122	\$ 35,670	\$ 45,947	\$ 10,277	\$	155,136
	Net Surplus/(Deficit)	\$ 145,878	\$ 389,330	\$ 365,057	\$ 3,719	\$	255,868
	Cash						
	Beginning Cash Balance		\$ 2,756			\$	3,500
	Net Surplus/(Deficit)		\$ 389,330			\$	255,868
	Ending Cash Balance		\$ 392,086		\$ 132,718	\$	259,368

IETF Intellectual Property Management Company	
Balance Sheet	
April 30, 2024	
Assets	
Cash and Cash Equivalents	\$ 393,940
Prepaid Insurance	\$ -
Prepaid Storage	\$ -
Prepaid Admin Support	\$ -
Accounts Receivable	\$ -
Total Assets	<u>\$ 393,940</u>
Liabilities & Net Assets	
Deferred Revenue	\$ -
Accounts Payable	\$ 1,854
Total Liabilities	<u>\$ 1,854</u>
Net Assets	
Unrestricted	\$ 392,086
Total Net Assets	<u>\$ 392,086</u>
Total Liabilities & Net Assets	<u>\$ 393,940</u>