

## IETF IPMC 2024 Budget

		2023 Budget	2024 Budget	2025 Advice		
Operating Funds						
Income						
Contributions	\$	10,000	\$	411,004	\$	153,750
IETF Trust Contribution	\$	10,000	\$	261,004	\$	-
IETF LLC Contribution			\$	150,000	\$	153,750
Other Contributions						
TOTAL INCOME	\$	10,000	\$	411,004	\$	153,750
Expenses						
Professional Services & Fees	\$	9,500	\$	75,950	\$	58,345
Legal Services			\$	30,000	\$	33,000
Legal Services new corp transition	\$	8,000	\$	20,000	\$	-
Thompson Hine			\$	9,600	\$	10,560
Add'l Trademark Services			\$	3,150	\$	3,465
JW & Co. CPA - Tax Filing	\$	1,500	\$	1,200	\$	1,320
Audit			\$	12,000	\$	10,000
Insurance	\$	-	\$	16,500	\$	18,150
Registrations	\$	-	\$	3,308	\$	3,639
Administrative costs & fees			\$	50,958	\$	56,053
Administrative Services			\$	25,458	\$	28,003
IETF IP Mgmt Corp Admin	\$	-	\$	25,000	\$	27,500
DE Registered Agent Services	\$	500	\$	500	\$	550
Miscellaneous Expenses			\$	2,420	\$	2,662
Travel	\$	-	\$	6,000	\$	6,600
Retreat	\$	-	\$	6,000	\$	6,600
Special Projects	\$	-	\$	-	\$	-
TOTAL EXPENSES	\$	10,000	\$	155,136	\$	145,449

### Reserves

Beginning Balance	\$	-	\$	3,500	\$	259,368
Current Year Surplus/Deficit	\$	-	\$	255,868	\$	8,301
<b>Reserve Balance</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>259,368</b>	<b>\$</b>	<b>267,669</b>