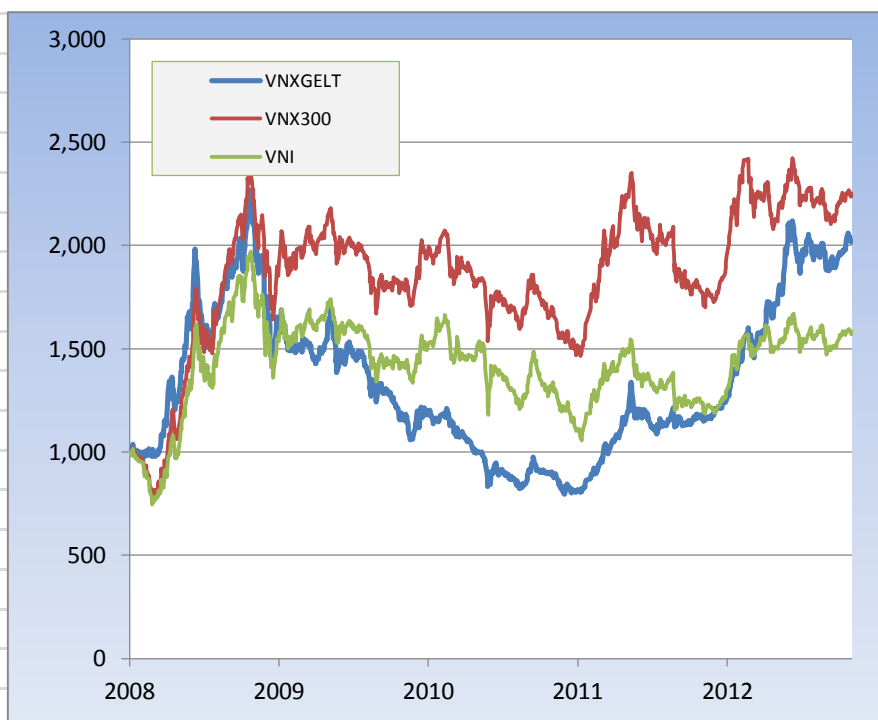


Facts

November 2013

Full name	VNX TOP 10 ELECTRICITY
Price or Total Return	Price Index
Currency	VND
Constituents number	Max 10 (10)
Weighting	Capped & Float Capitalisation
Calculation frequency	End of Day
Capping	15%
Qualification criteria	-
Composition review	Quarterly
Shares review	Quarterly
Free float review	Semesterly
Free float banding	10%
Base value	1000
Base date	2008/12/31
Historical since	2008/12/31
Launching date	2013/03/01
Internal code	VNXGELTPRVND
Bloomberg	-



Performance

Price indexes

Total Return Indexes

Year	End date	Close	VND	USD	EUR	JPY	Close	VND	USD	EUR	JPY
2008	2008/12/31	1,000.00					1,000.00				
2009	2009/12/31	1,569.71	56.97	48.55	45.03	52.40	1,662.50	66.25	57.33	53.60	61.41
2010	2010/12/31	1,201.69	-23.45	-27.47	-22.37	-36.63	1,347.07	-18.97	-23.23	-17.83	-32.93
2011	2011/12/30	815.66	-32.12	-37.08	-34.96	-40.38	999.63	-25.79	-31.21	-28.89	-34.82
2012	2012/12/28	1,253.83	53.72	55.15	51.86	73.48	1,621.87	62.25	63.76	60.29	83.11
2013	2013/11/29	2,125.80	69.55	67.58	62.66	99.27	3,008.04	85.47	83.31	77.94	117.99

Figures

Index Capitalisation*	2.21
Index Divisor	1.04
Capitalisation* Min.	0.08
Capitalisation* Max.	7.44
Capitalisation* Mean	1.54
Volatility	25.89%
Beta	0.79
Tracking error	15.68%
Dividend yield (%)	9.28
Lowest level	796.81
Highest level	2,268.40

Composition

* 1000 Bn VND

Code	Name	Capitalisation*	Wgt*
PPC	Pha Lai Thermal Power	0.42	19.12%
VSH	Vinh Son - Song Hinh Hydropower	0.31	14.15%
BTP	Ba Ria Thermo-electricity	0.25	11.41%
KHP	Khanh Hoa Power	0.25	11.24%
TMP	Thac Mo Hydropower	0.23	10.39%
SJD	Can Don Hydro Power	0.22	10.03%
TBC	Thac Ba Hydropower	0.22	9.89%
DRL	Hydro Power - Power No.3	0.17	7.55%
TV1	Power Engineering Consulting 1	0.10	4.75%
TV4	Power Engineering Consulting 4	0.03	1.46%

** based of free float and capped capitalisation

Performance by period

November 2013

NR INDEXES	CLOSE	1M	3M	6M	1Y	2Y	3Y	4Y	YTD	since 2009
1 VNX 300	2,309.10	3.06 (8)	6.58	-2.32	33.01	50.79	26.32	19.70	18.61 (8)	130.91 (1)
2 VNX 25	2,186.74	3.63 (7)	9.16	1.21	36.48	53.40	34.14	19.59	23.92 (7)	118.67 (2)
3 VNX 50	2,176.58	3.95 (5)	10.20	0.50	38.10	54.40	28.29	15.53	24.46 (5)	117.66 (3)
4 PVN 10	857.71	6.70 (1)	9.48	3.27	47.21	40.42	-11.23	-29.92	34.76 (2)	-14.23 (9)
5 VNI	506.05	1.74 (13)	9.50	-2.38	34.05	33.60	12.41	2.42	23.93 (6)	60.97 (5)
6 VN 30	569.06	2.43 (10)	7.12	-2.21	28.26	39.03	20.44	4.43	17.24 (9)	
7 HNX	65.19	5.76 (3)	6.54	0.88	27.70	7.81	-39.86	-59.73	14.19 (11)	-37.99 (11)
8 HNX 30	122.62	6.24 (2)	9.11	-2.30	32.59				13.78 (12)	
9 MARKET VECTORS VIETNAM	657.35	1.65 (14)	9.33	-9.49	24.30	20.87	-21.36	-26.10	11.56 (14)	12.76 (7)
10 FTSE VIETNAM	220.89	2.62 (9)	10.20	-6.23	26.35	15.85	-33.89	-51.63	12.18 (13)	-28.09 (10)
11 FTSE VIETNAM ALLSHARE	465.30	2.19 (12)	8.30	-1.50	36.01	46.57	14.08	-9.24	24.52 (4)	43.77 (6)
12 DAXGLOBAL VIETNAM	42.13	3.95 (5)	11.99	-2.18	44.13	43.15	-22.84	-45.99	26.78 (3)	-14.14 (8)
13 STOXX VIETNAM TOTAL MARKET	92.02	2.28 (11)	7.26	-3.87	26.02	432.52			14.55 (10)	
VNX TOP 10 ELECTRICITY	2,125.80	5.22 (4)	12.14	0.89	75.50	163.74	86.67	23.87	69.55 (1)	112.58 (4)

Performance by calendar year

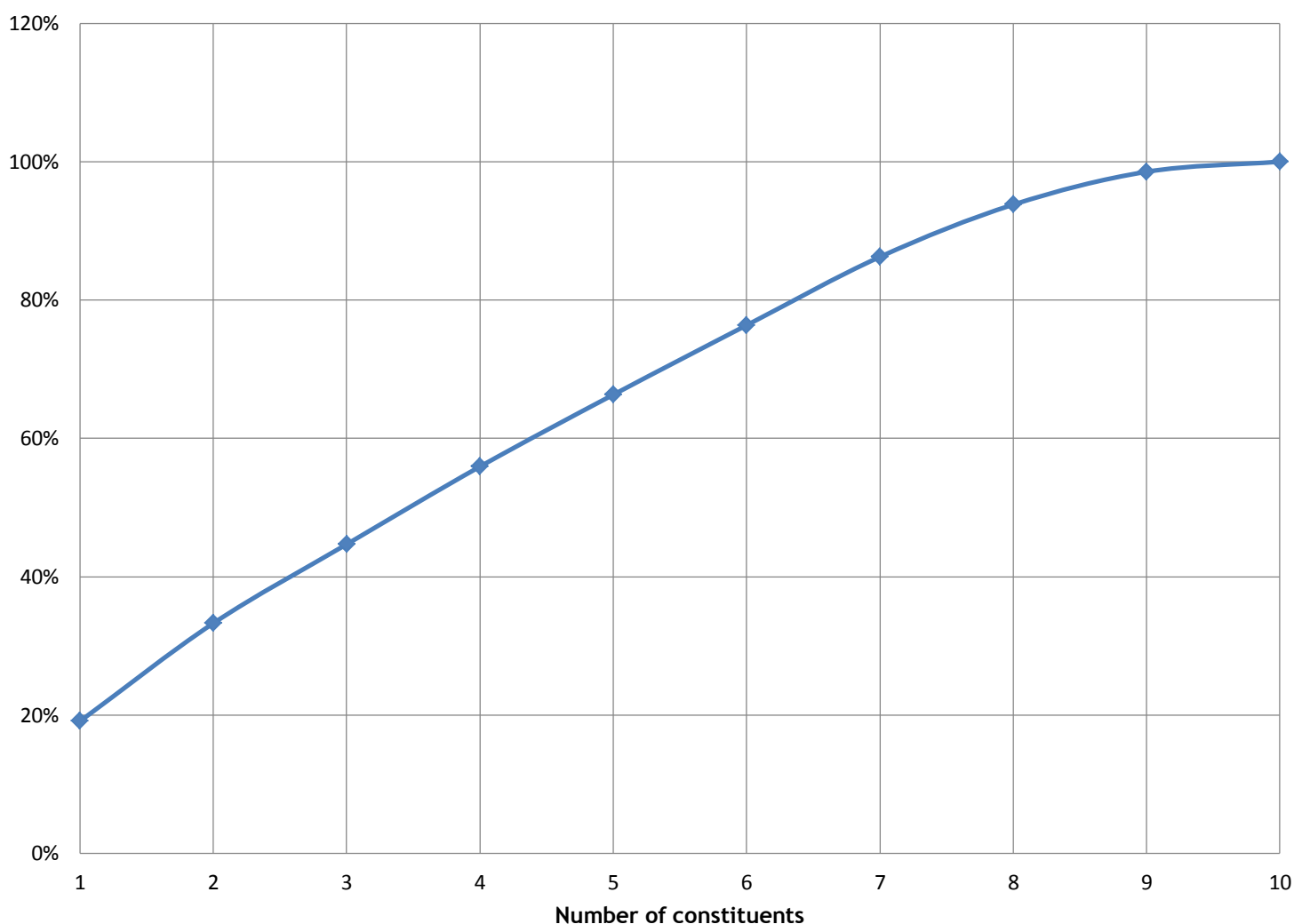
NR INDEXES	CLOSE	2012	2011	2010	2009	YTD	since 2009
1 VNX 300	2,309.10	28.35	-23.95	4.12	91.55	18.61 (8)	130.91 (1)
2 VNX 25	2,186.74	22.01	-20.08	-0.40	81.70	23.92 (7)	118.67 (2)
3 VNX 50	2,176.58	23.20	-24.10	-0.36	87.71	24.46 (5)	117.66 (3)
4 PVN 10	857.71	10.33	-42.62	-13.81	16.65	34.76 (2)	-14.23 (9)
5 VNI	506.05	17.23	-27.45	-2.97	57.39	23.93 (6)	60.97 (5)
6 VN 30	569.06	24.90	-24.34	-2.35		17.24 (9)	
7 HNX	65.19	-2.81	-48.56	-32.10	60.01	14.19 (11)	-37.99 (11)
8 HNX 30	122.62					13.78 (12)	
9 MARKET VECTORS VIETNAM	657.35	15.25	-42.57	-1.64	55.25	11.56 (14)	12.76 (7)
10 FTSE VIETNAM	220.89	13.78	-51.53	-15.83	38.11	12.18 (13)	-28.09 (10)
11 FTSE VIETNAM ALLSHARE	465.30	24.40	-31.63	-9.53	50.05	24.52 (4)	43.77 (6)
12 DAXGLOBAL VIETNAM	42.13	20.62	-52.60	-23.84	55.51	26.78 (3)	-14.14 (8)
13 STOXX VIETNAM TOTAL MARKET	92.02	392.22	-55.81			14.55 (10)	
VNX TOP 10 ELECTRICITY	2,125.80	53.72	-32.12	-23.45	56.97	69.55 (1)	112.58 (4)

Composition

November 2013

Ticker	NAME	SHARES	LAST	FLOAT	CAPPING	INDEX CAPITALISATION	WEIGHT
PPC	Pha Lai Thermal Power	318,154,614	23,400	20	28.38	422,512,865,526	19.12%
VSH	Vinh Son - Song Dinh Hydropower	206,241,246	14,700	45	22.92	312,720,932,270	14.15%
BTP	Ba Ria Thermo-electricity	60,485,600	13,900	30	100.00	252,224,952,000	11.41%
KHP	Khanh Hoa Power	40,051,296	12,400	50	100.00	248,318,035,200	11.24%
TMP	Thac Mo Hydropower	70,000,000	16,400	20	100.00	229,600,000,000	10.39%
SJD	Can Don Hydro Power	35,879,150	20,600	30	100.00	221,733,147,000	10.03%
TBC	Thac Ba Hydropower	63,500,000	17,200	20	100.00	218,440,000,000	9.89%
DRL	Hydro Power - Power No.3	9,500,000	25,100	70	100.00	166,915,000,000	7.55%
TV1	Power Engineering Consulting 1	23,010,536	11,400	40	100.00	104,928,044,160	4.75%
TV4	Power Engineering Consulting 4	9,076,307	8,900	40	100.00	32,311,652,920	1.46%
INDEX						2,209,704,629,075	100%

Cumulative Capitalisation Percentage



Contribution by period

November 2013

Ticker	1M	3M	6M	12M	2Y	3Y	4Y	SINCE 2009
BTP	0.73% (3)	1.14%	-0.96%	13.20%	26.60%	10.34%	3.66%	5.52% (7)
DRL	0.01% (9)	0.86%	0.02%	-0.14%	-0.17%	-0.13%	-0.09%	-0.13% (11)
KHP	-0.46% (10)	-0.01%	-0.14%	7.78%	14.12%	5.29%	-2.63%	20.48% (3)
NBP				-0.22%	0.41%	-0.94%	-0.78%	-1.17% (12)
PPC	2.74% (1)	3.12%	-1.31%	24.88%	45.76%	26.57%	11.59%	28.74% (1)
SJD	0.68% (4)	1.83%	1.04%	5.99%	16.26%	10.54%	3.50%	16.67% (4)
TBC	0.26% (6)	1.06%	0.98%	6.19%	14.65%	7.87%	-0.29%	21.54% (2)
TMP	0.33% (5)	1.64%	0.64%	5.93%	20.40%	11.61%	2.28%	3.44% (9)
TV1	0.06% (7)	0.71%	0.64%	3.92%	10.83%	5.65%	3.70%	5.58% (6)
TV2						-0.01%	0.35%	0.53% (10)
TV4	0.05% (8)	0.02%	0.00%	0.83%	2.73%	1.00%	1.22%	4.28% (8)
VSH	0.82% (2)	1.77%	-0.02%	7.13%	12.14%	8.87%	1.35%	7.10% (5)
INDEX	5.22%	12.14%	0.89%	75.50%	163.74%	86.67%	23.87%	112.58%

Ticker	YTD	2012	2011	2010	2009	SINCE 2009
BTP	12.55% (2)	8.17%	-7.86%	-2.56%		5.52% (7)
DRL	-0.13% (10)					-0.13% (11)
KHP	6.82% (4)	4.37%	-4.55%	-3.93%	18.63%	20.48% (3)
NBP		0.10%	-1.28%	0.40%		-1.17% (12)
PPC	19.69% (1)	13.02%	-5.12%	-5.39%	8.43%	28.74% (1)
SJD	5.74% (7)	5.85%	-1.47%	-1.63%	7.60%	16.67% (4)
TBC	6.06% (6)	3.89%	-3.77%	-2.18%	17.32%	21.54% (2)
TMP	6.28% (5)	7.26%	-1.59%	-6.06%		3.44% (9)
TV1	3.90% (8)	4.00%	-1.73%			5.58% (6)
TV2				0.43%		0.53% (10)
TV4	0.82% (9)	1.39%	-0.87%	0.67%	2.12%	4.28% (8)
VSH	7.83% (3)	5.70%	-3.90%	-3.21%	2.87%	7.10% (5)
INDEX	69.55%	53.72%	-32.12%	-23.45%	56.97%	112.58%

November 2013

Universe

Index

Difference

Market Breakdown

* Bn VND

Market	NB	%	CAPITALISATION*	%	NB	%	CAPITALISATION*	%	% CAPI
HSX	301	44%	842,382	89.12%	9	90%	15,294	99.47%	10.36%
HNX	378	56%	102,879	10.88%	1	10%	81	0.53%	-10.36%
TOTAL (SUM)	679	100%	945,260	100%	10	100%	15,375	100%	0%

Sector Breakdown

* Bn VND

Sector	NB	%	CAPITALISATION*	%	NB	%	CAPITALISATION*	%	% CAPI
Banks	8	1%	202,292	21.40%					-21.40%
Basic Materials	84	12%	70,268	7.43%					-7.43%
Consumer Goods	88	13%	226,057	23.92%					-23.92%
Consumer Services	46	7%	12,686	1.34%					-1.34%
Financials	95	14%	167,111	17.68%					-17.68%
Health Care	18	3%	14,135	1.50%					-1.50%
Industrials	282	42%	66,738	7.06%	2	20%	343	2.23%	-4.83%
Oil & Gas	4	1%	26,322	2.78%					-2.78%
Technology	23	3%	16,374	1.73%					-1.73%
Utilities	30	4%	143,256	15.16%	8	80%	15,032	97.77%	82.61%
TOTAL (SUM)	678	100%	945,240	100%	10	100%	15,375	100%	0%

Market Capitalisation

* Bn VND

Quintile ↓	NB	%	CAPITALISATION*	%	NB	%	CAPITALISATION*	%	% CAPI
1	135	20%	876,184	92.69%	6	60%	14,297	92.99%	0.30%
2	135	20%	42,164	4.46%	3	30%	997	6.49%	2.03%
3	135	20%	16,704	1.77%	1	10%	81	0.53%	-1.24%
4	135	20%	7,569	0.80%					-0.80%
5	139	20%	2,640	0.28%					-0.28%
TOTAL (SUM)	679	100%	945,260	100%	10	100%	15,375	100%	0%

Daily Turnover Average

* Bn VND

Quintile ↓	NB	%	TURNOVER*	RATIO	NB	%	TURNOVER*	RATIO	TURNOVER
1	135	20%	1,067	93.28%	4	40%	40	98.14%	4.86%
2	135	20%	60	5.28%	1	10%	0	1.20%	-4.08%
3	135	20%	12	1.07%	1	10%	0	0.30%	-0.77%
4	135	20%	4	0.31%	4	40%	0	0.36%	0.04%
5	139	20%	1	0.06%					-0.06%
TOTAL (SUM)	679	100%	1,144	100%	10	100%	41	100%	0%

Annualised Velocity

Quintile ↓	NB	%	VELOCITY	RATIO	NB	%	VELOCITY	RATIO	VELOCITY
1	135	20%	283.32	383.92%	3	30%	105.01	246.58%	-137.34%
2	135	20%	54.61	74.00%	1	10%	73.76	173.20%	99.20%
3	135	20%	20.48	27.75%	1	10%	19.34	45.42%	17.68%
4	135	20%	8.41	11.39%	1	10%	12.16	28.55%	17.16%
5	139	20%	2.17	2.94%	4	40%	2.66	6.25%	3.31%
AVERAGE	679	100%	73.80	100%	10	100%	42.59	100%	0%

November 2013

Universe

Index

Difference

Price Average

Quintile ↓	NB	%	LAST	RATIO	NB	%	LAST	RATIO	LAST
1	135	20%	38,982	264.35%	3	30%	23,033	143.65%	-120.70%
2	135	20%	15,263	103.50%	5	50%	14,920	93.05%	-10.45%
3	135	20%	9,605	65.14%	2	20%	10,150	63.30%	-1.84%
4	135	20%	6,339	42.99%					-42.99%
5	139	20%	3,542	24.02%					-24.02%
AVERAGE	679	100%	14,746	100%	10	100%	16,034	60%	-40%

Annualised Dividend Yield

Quintile ↓	NB	%	DYIELD	RATIO	NB	%	DYIELD	RATIO	DYIELD
1	135	20%	16.21	276.33%	3	30%	16.99	213.92%	-62.41%
2	135	20%	9.30	158.58%	4	40%	9.98	125.63%	-32.94%
3	135	20%	3.82	65.09%	2	20%	4.80	60.45%	-4.65%
4	135	20%							
5	139	20%			1	10%			
AVERAGE	679	100%	5.87	100%	10	100%	7.94	80%	-20%

Annualised Historical Volatility

Quintile ↓	NB	%	VOLATILITY	RATIO	NB	%	VOLATILITY	RATIO	VOLATILITY
1	135	20%	73.32	147.97%					-147.97%
2	135	20%	55.39	111.79%	1	10%	55.79	128.25%	16.46%
3	135	20%	47.53	95.93%	2	20%	46.15	106.09%	10.15%
4	135	20%	40.65	82.03%	3	30%	40.84	93.88%	11.85%
5	137	20%	30.86	62.27%	4	40%	31.23	71.79%	9.51%
AVERAGE	677	100%	49.55	100%	10	100%	43.50	80%	-20%

Beta

Quintile ↓	NB	%	BETA	RATIO	NB	%	BETA	RATIO	BETA
1	135	20%	-0.01	-1.57%	1	10%	0.00	-0.08%	1.50%
2	136	20%	0.20	41.58%					-41.58%
3	136	20%	0.37	76.53%	5	50%	0.37	62.76%	-13.77%
4	136	20%	0.63	131.78%	1	10%	0.76	127.20%	-4.58%
5	136	20%	1.21	251.68%	3	30%	1.25	210.12%	-41.56%
AVERAGE	679	100%	0.48	100.00%	10	100%	0.60	80%	-20%

Performance & Risk

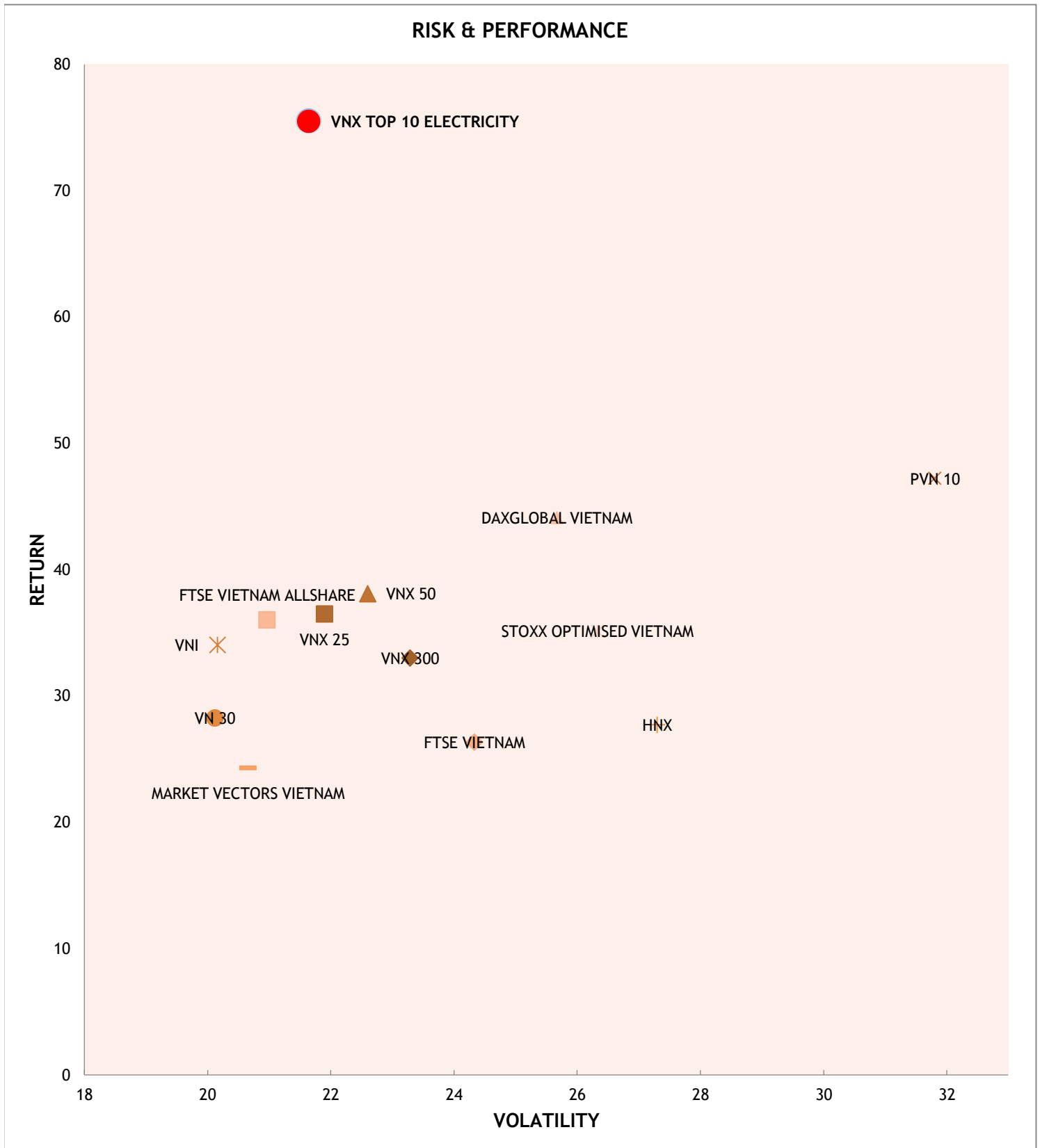
November 2013

NB Indexes	Return (1Y)	Volatility (1Y)	Beta (1Y)
1 VNX 300	33.01	23.29	1.00
2 VNX 25	36.48	21.90	1.01
3 VNX 50	38.10	22.60	1.00
4 PVN 10	47.21	31.81	0.65
5 VNI	34.05	20.16	0.70
6 VN 30	28.26	20.12	1.10
7 HNX	27.70	27.30	0.76
8 MARKET VECTORS VIETNAM	24.30	20.66	1.02
9 FTSE VIETNAM	26.35	24.33	0.91
10 FTSE VIETNAM ALLSHARE	36.01	20.97	1.06
11 DAXGLOBAL VIETNAM	44.13	25.67	0.83
12 STOXX OPTIMISED VIETNAM	35.12	26.33	0.79
VNX TOP 10 ELECTRICITY	75.50	21.64	0.83

Liquidity

NB	Indexes	*Turnover		Velocity		Quotation	
		This Month	Last Month	This Month	Last Month	This Month	Last Month
1 VNX 25		20,415	19,405	123	119	100	100
2 VNX 50		13,990	13,171	144	136	100	100
3 PVN 10		15,069	14,092	143	135	100	100
4 VN 30		15,636	14,666	73	69	100	100
5 HNX 30		7,997	7,672	216	204	97	98
6 MARKET VECTORS VIETNAM		21,027	19,943	90	86	100	100
7 FTSE VIETNAM ALLSHARE		13,911	12,961	80	74	100	100
8 FTSE VIETNAM		16,450	15,388	89	85	100	100
9 MSCI VIETNAM		20,276	19,389	17	16	100	100
10 DAXGLOBAL VIETNAM		19,465	18,235	96	91	100	100
11 STOXX OPTIMISED VIETNAM		20,245	18,982	68	65	100	100
12 RBS VIETNAM ENHANCED		9,748	9,168	91	85	98	98
VNX TOP 10 ELECTRICITY		19,092	18,250	137	131	100	100

* Mn VND



Factsheet

November 2013

Specifications	VNX TOP 10 ELECTRICITY
Full name	VNX TOP 10 ELECTRICITY
Index Type	Price index (available also in Total Return)
Index Governance Structure	VNX Indexes are rules-based indexes. IFRC VIETNAM is responsible for the day-to-day management
Eligible stocks	All of stocks in HSX and HNX markets
Selection	All listed companies of the Vietnam Electricity Group
Number of constituents	Variable
Weighting	Based on the full market capitalisation
Capping	Not Applicable
Review of composition	Quarterly, Adjustment date: the 3rd Friday of March, June, September and December (after the market close)
Review of number of shares	Quarterly, excepted significant changes (>10%) Adjustment date: the 3rd Friday of March, June, September and December (after the market close)
Review of Free Float	Not Applicable
Review of Capping Factor	Not Applicable
Calculation frequency	Daily
Base date	31/12/2008
Base level	1000
Historic data available since	31/12/2008
Launch date	31/07/2013