



IFRC Lab INDEXES

Monthly Report



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IFRC Lab indexes

Overview



IFRC AND THE EQUITY INDEXES

IFRC is a dynamic company specialized in the design, development and management of new indexes. Officially present in Vietnam in 2010, we aim to approach the Viet Nam stock market by creating a new indexes branch VN stocks called VNX Indexes that supplies to investors a trusting performance measure for this lively emerging stock market.

IFRC Lab indexes

Indexes Lab is a special research section of IFRC Index. Its objective is to simulate and develop new innovative and tradable indexes can be an alternative to conventional national indices.

VNX BROKERAGE EW	83%
VNX TOP 10 BROKERAGE	74%
VNX BROKERAGE	73%
VNX TELECOM GROUP EW	64%
VNX COAL & MINERAL GROUP EW	56%
VNX DONG THAP EW	45%
VNX DONG THAP	41%
VNX TOP 25 ex BANKS	30%
VNX HIGH QUALITY GOODS EW	30%
VNX OIL GROUP EW	27%
VNX TOP 10 HIGH QUALITY GOODS	26%
VNX ELECTRICITY EW	23%
VNX FORBES TOP 50	17%

* From March 2014

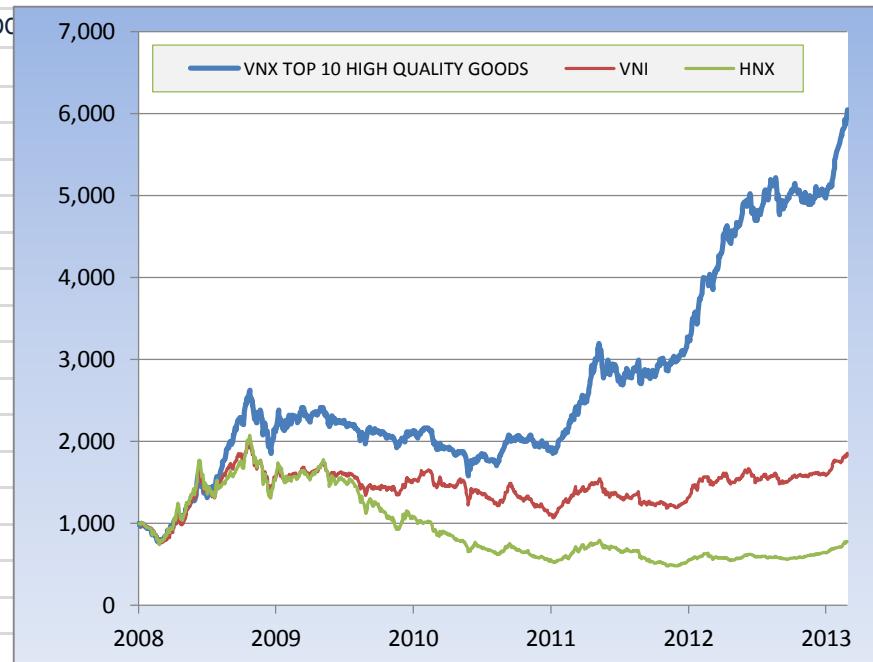
For the same period, the performance of VNI and HNX indexes are 17% and 32% respectively.

VNX TOP 10 HIGH QUALITY GOODS

VNX TOP 10 HIGH QUALITY GOODS is the Tradable Index with the 10 largest and most liquid "Vietnam High Quality Goods" stocks of the Ho Chi Minh and Hanoi Stock Exchanges

Facts

Full name	VNX TOP 10 HIGH QUALITY GOO
Price or Total Return	Price Index
Currency	VND
Constituents number	10
Weighting	Capped & Float Capitalisation
Calculation frequency	End of Day
Capping	15%
Qualification criteria	-
Composition review	Semesterly
Shares review	Quarterly
Free float review	Semesterly
Free float banding	10%
Base value	1000
Base date	2008/12/31
Historical since	2008/12/31
Launching date	2013/03/01
Internal code	VNXHQ10PRVND
Bloomberg	-



Performance

Price indexes

Total Return Indexes

Year	End date	Close	VND	EUR	JPY	USD	Close	VND	EUR	JPY	USD
2008	2008/12/31	1,000.00					1,000.00				
2009	2009/12/31	2,159.04	115.90	99.48	109.61	104.32	2,243.98	124.40	107.33	117.86	112.36
2010	2010/12/31	2,137.28	-1.01	0.39	-18.05	-6.21	2,305.18	2.73	4.18	-14.96	-2.67
2011	2011/12/30	1,921.54	-10.09	-13.85	-21.03	-16.66	2,206.46	-4.28	-8.28	-15.93	-11.27
2012	2012/12/28	3,273.00	70.33	68.27	92.23	71.92	4,081.05	84.96	82.72	108.74	86.68
2013	2013/12/31	5,012.30	53.14	45.07	84.73	51.43	6,486.80	58.95	50.57	91.73	57.18
2014	2014/03/31	6,316.35	26.02	26.34	23.50	25.96	8,236.60	26.97	27.30	24.44	26.91

Figures

Composition

* Bn VND

Index Capitalisation*	14,661	Code	Name	Capitalisation*	Wgt
Index Divisor	2,321	KDC	Kinh Do Corporation	2,442	16.66%
Capitalisation* Min.	309	VNM	Vinamilk	2,156	14.71%
Capitalisation* Max.	2,442	DHG	Hau Giang Pharmaceutical	2,155	14.70%
Capitalisation* Mean	1,466	HSG	Hoa Sen Group	2,061	14.06%
Volatility	23.03%	DRC	Da Nang Rubber	1,877	12.81%
Beta	0.91	BMP	Binh Minh Plastics	1,796	12.25%
Tracking error	13.25%	NTP	Tien Phong Plastics	935	6.38%
Dividend yield (%)	14.63	DQC	Dien Quang bulbs	533	3.63%
Lowest level	767.16	TTF	Truong Thanh Furniture	397	2.71%
Highest level	5,216.66	PAC	Dry Cell and Storage Battery	309	2.11%

VNX TOP 25 ex BANKS

VNX TOP 25 EX BANKS is the Tradable Index with all constituents of the VNX Top 25 index, excluding Bank sector companies

Facts

Full name	VNX TOP 25 ex BANKS
Price or Total Return	Price Index
Currency	VND
Constituents number	Variable (22 stocks)
Weighting	Capped & Float Capitalisation
Calculation frequency	End of Day
Capping	15%
Qualification criteria	-
Composition review	Semesterly
Shares review	Quarterly
Free float review	Semesterly
Free float banding	10%
Base value	1000
Base date	2008/12/31
Historical since	2008/12/31
Launching date	2013/03/01
Internal code	VNX25EXBNPRVND
Bloomberg	-



Performance

Price indexes

Total Return Indexes

Year	End date	Close	Price indexes				Total Return Indexes				
			VND	EUR	JPY	USD	Close	VND	EUR	JPY	USD
2008	2008/12/31	1,000.00					1,000.00				
2009	2009/12/31	1,896.09	89.61	75.19	84.09	79.44	1,934.28	93.43	78.72	87.79	83.05
2010	2010/12/31	1,990.51	4.98	6.46	-13.10	-0.53	2,074.90	7.27	8.78	-11.20	1.64
2011	2011/12/30	1,521.72	-23.55	-26.74	-32.85	-29.13	1,628.99	-21.49	-24.77	-31.04	-27.22
2012	2012/12/28	1,866.78	22.68	21.19	38.45	23.82	2,095.49	28.64	27.08	45.18	29.83
2013	2013/12/31	2,758.71	47.78	39.99	78.26	46.13	3,217.51	53.54	45.45	85.21	51.83
2014	2014/03/31	3,584.01	29.92	30.25	27.32	29.85	4,194.21	30.36	30.69	27.75	30.29

Figures

Composition (Top 10)

* Bn VND

Index Capitalisation*	121,254	Code	Name	Capitalisation*	Wgt
Index Divisor	33,832	VIC	VinGroup	17,493	14.43%
Capitalisation* Min.	1,110	FPT	FPT Group	15,407	12.71%
Capitalisation* Max.	17,493	HPG	Hoa Phat Group	13,326	10.99%
Capitalisation* Mean	5,512	PVD	PetroVietNam Drilling & Well	11,423	9.42%
Volatility	26.50%	HAG	HAGL Corporation	10,090	8.32%
Beta	0.89	DPM	Phu My Fertilizer	6,550	5.40%
Tracking error	7.41%	SSI	SaiGon Securities Inc.	6,271	5.17%
Dividend yield (%)	5.96	REE	Refrigeration Electrical Engineering	5,796	4.78%
Lowest level	756.09	PVS	Petroleum Technical Services	5,235	4.32%
Highest level	2,679.76	ITA	Tan Tao Industrial Park	3,626	2.99%



VNX TOP 10 BROKERAGE

VNX TOP 10 BROKERAGE is the tradable index with the top 10 largest and most liquid stock of the Brokerage's listed companies in the Ho Chi Minh and Hanoi Stock Exchanges

Facts

March 2014

Full name	VNX TOP 10 BROKERAGE
Price or Total Return	Price Index
Currency	VND
Constituents number	10
Weighting	Capped & Float Capitalisation
Calculation frequency	End of Day
Capping	15%
Qualification criteria	-
Composition review	Semesterly
Shares review	Quarterly
Free float review	Semesterly
Free float banding	10%
Base value	1000
Base date	-
Historical since	-
Launching date	2013/03/01
Internal code	VNXBR10PRVND
Bloomberg	-



Performance

Price indexes

Total Return Indexes

Year	End date	Close	VND	EUR	JPY	USD	Close	VND	EUR	JPY	USD
2008	2008/12/31	1,000.00					1,000.00				
2009	2009/12/31	3,053.87	205.39	182.16	196.49	189.01	3,077.66	207.77	184.36	198.80	191.26
2010	2010/12/31	2,230.59	-26.96	-25.93	-39.54	-30.79	2,297.43	-25.35	-24.30	-38.21	-29.27
2011	2011/12/30	819.50	-63.26	-64.79	-67.73	-65.94	872.42	-62.03	-63.61	-66.65	-64.80
2012	2012/12/28	1,003.12	22.41	20.93	38.14	23.55	1,089.35	24.87	23.36	40.92	26.03
2013	2013/12/31	1,146.94	14.34	8.31	37.92	13.06	1,280.47	17.55	11.35	41.79	16.23
2014	2014/03/31	1,993.91	73.85	74.29	70.38	73.76	2,226.05	73.85	74.29	70.38	73.76

Figures

Composition

* Bn VND

Index Capitalisation*	6,463	Code	Name	Capitalisation*	Wgt
Index Divisor	3,241	KLS	Kim Long Securities	969	14.99%
Capitalisation* Min.	229	VND	VnDirect	945	14.62%
Capitalisation* Max.	969	SSI	SaiGon Securities Inc.	939	14.54%
Capitalisation* Mean	646	HCM	Ho Chi Minh Securities	905	14.00%
Volatility	41.67%	SHS	Sai Gon - Ha Noi Securities	815	12.61%
Beta	0.49	AGR	AgriBank Securities	558	8.63%
Tracking error	25.66%	BVS	Bao Viet Securities	534	8.27%
Dividend yield (%)	2.46	PSI	Petrovietnam Securities	287	4.44%
Lowest level	694.67	CTS	VietinbankSC	282	4.36%
Highest level	3,909.51	APS	Asia - Pacific Securities	229	3.55%

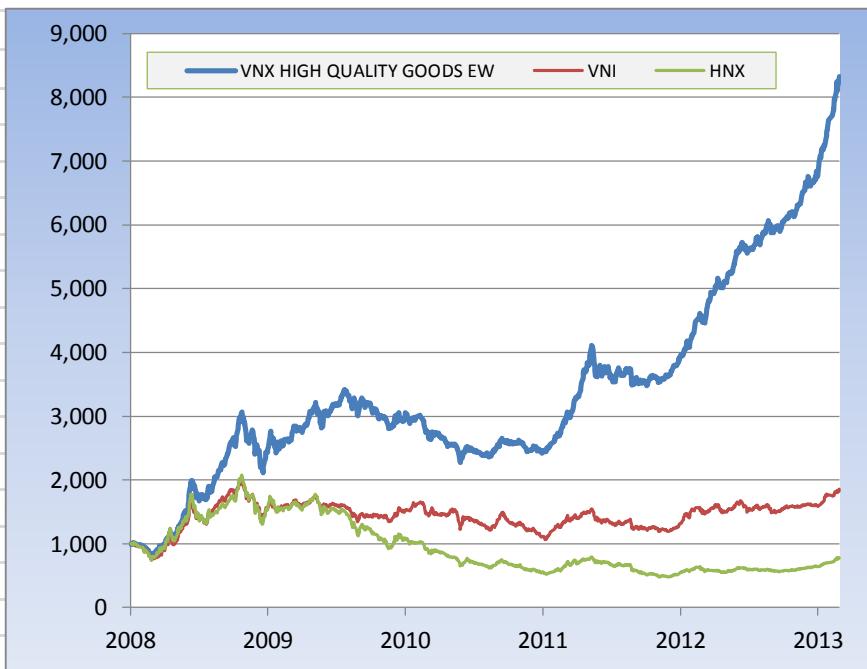
VNX HIGH QUALITY GOODS EW

VNX HIGH QUALITY GOODS EQUAL WEIGHTED is the Equal Weighted Index with "Vietnam High Quality Goods" stocks trading on the Ho Chi Minh and Hanoi Stock Exchanges

Facts

March 2014

Full name	VNX HIGH QUALITY GOODS EW
Price or Total Return	Price Index
Currency	VND
Constituents number	Variable (44 stocks)
Weighting	Equal weighting
Calculation frequency	End of Day
Capping	Equal weighted capping
Qualification criteria	-
Composition review	Yearly
Shares review	Quarterly
Free float review	-
Free float banding	-
Base value	1000
Base date	2008/12/31
Historical since	2008/12/31
Launching date	2013/03/01
Internal code	VNXHQEPRVND
Bloomberg	-



Performance

Price indexes

Total Return Indexes

Year	End date	Close	VND	EUR	JPY	USD	Close	VND	EUR	JPY	USD
2008	2008/12/31	1,000.00					1,000.00				
2009	2009/12/31	2,506.58	150.66	131.59	143.36	137.21	2,647.32	164.73	144.60	157.02	150.53
2010	2010/12/31	3,058.85	22.03	23.75	1.02	15.62	3,352.60	26.64	28.43	4.83	19.99
2011	2011/12/30	2,451.13	-19.87	-23.21	-29.62	-25.72	2,872.75	-14.31	-17.89	-24.74	-20.57
2012	2012/12/28	3,919.34	59.90	57.97	80.46	61.39	4,996.61	73.93	71.83	96.29	75.55
2013	2013/12/31	6,854.62	74.89	65.67	110.96	72.94	9,162.84	83.38	73.72	121.20	81.34
2014	2014/03/31	8,879.31	29.54	29.87	26.95	29.48	11,961.94	30.55	30.88	27.94	30.49

Figures

Composition (Top 10)

* Bn VND

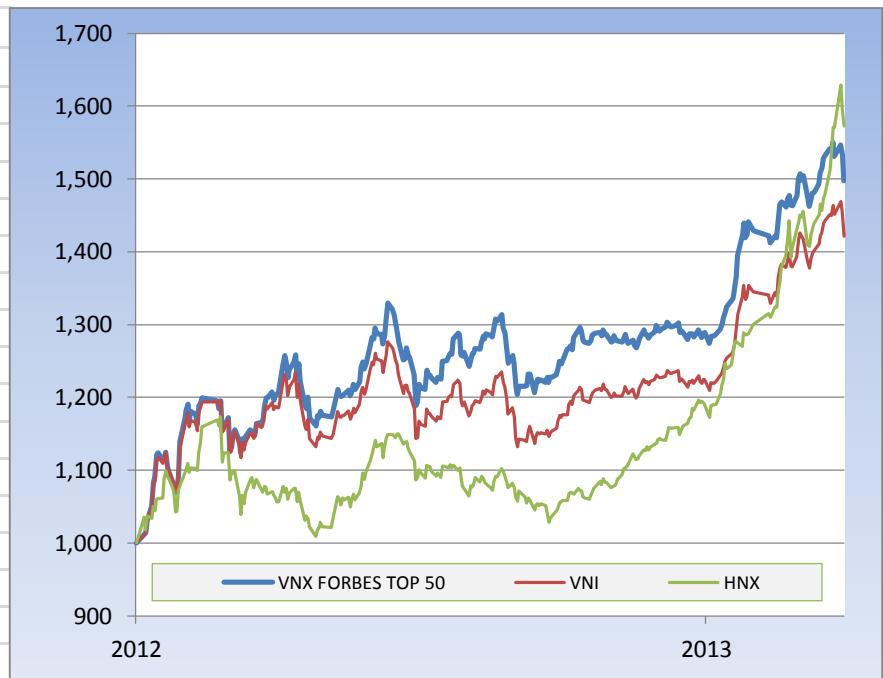
Index Capitalisation*	179,548	Code	Name	Capitalisation*	Wgt
Index Divisor	20,221	CAN	Halong Canfoco	5,070	2.82%
Capitalisation* Min.	3,636	SGC	Sa Giang Import Export Corp.	4,833	2.69%
Capitalisation* Max.	5,070	VTL	Thanglong Wines	4,636	2.58%
Capitalisation* Mean	4,081	KDC	Kinh Do Corporation	4,438	2.47%
Volatility	20.71%	DAC	Dong Anh Ceramic	4,431	2.47%
Beta	1.02	GMX	My Xuan Brick Tile	4,402	2.45%
Tracking error	12.66%	DHP	Hai Phong Electric	4,305	2.40%
Dividend yield (%)	14.03	DQC	Dien Quang bulbs	4,223	2.35%
Lowest level	809.10	TLG	Thien Long Group	4,215	2.35%
Highest level	6,494.95	TCR	Taicera ceramic	4,196	2.34%

VNX FORBES TOP 50 is the THEMATIC index with Top 50 listed companies ranked following Forbes methodology

Facts

Full name	VNX FORBES TOP 50
Price or Total Return	Price Index
Currency	VND
Constituents number	50
Weighting	Market Capitalisation
Calculation frequency	End of Day
Capping	-
Qualification criteria	-
Composition review	Yearly
Shares review	Quarterly
Free float review	-
Free float banding	-
Base value	1000
Base date	2008/12/31
Historical since	2012/12/28
Launching date	2013/03/01
Internal code	VNX50FBPRVND
Bloomberg	-

March 2014



Performance

Price indexes

Total Return Indexes

Year	End date	Close	VND	EUR	JPY	USD	Close	VND	EUR	JPY	USD	
		2012	2012/12/28	1,000.00			1,000.00					
2013	2013/12/31	1,283.62		28.36	21.60	54.84	26.93	1,337.13	33.71	26.67	61.29	32.22
2014	2014/03/31	1,507.76		17.46	17.76	15.12	17.41	1,572.46	17.60	17.90	15.25	17.54

Figures

Composition (Top 10)

* Bn VND

Index Capitalisation*	802,620	Code	Name	Capitalisation*	Wgt
Index Divisor	532,324	GAS	PetroVietnam Gas	158,233	19.71%
Capitalisation* Min.	195	VNM	Vinamilk	117,519	14.64%
Capitalisation* Max.	158,233	VCB	Vietcombank	71,376	8.89%
Capitalisation* Mean	16,052	MSN	Masan Group	71,286	8.88%
Volatility	16.98%	VIC	VinGroup	66,794	8.32%
Beta	0.97	CTG	VietinBank	62,926	7.84%
Tracking error	7.53%	BVH	Bao Viet Group	30,689	3.82%
Dividend yield (%)	0.00	PVD	PetroVietNam Drilling & Well	22,846	2.85%
Lowest level	1,000.00	HPG	Hoa Phat Group	22,210	2.77%
Highest level	1,550.23	FPT	FPT Group	19,258	2.40%

VNX OIL GROUP EW is the Equal weighted Index with the listed companies of the Vietnam National Petroleum Group in the Ho Chi Minh and Hanoi Stock Exchanges which are equally weighted

Facts

March 2014



Performance

Price indexes

Total Return Indexes

Year	End date	Close	VND	EUR	JPY	USD	Close	VND	EUR	JPY	USD
2008	2008/12/31	1,000.00					1,000.00				
2009	2009/12/31	1,753.74	75.37	62.04	70.26	65.97	1,840.63	84.06	70.06	78.70	74.19
2010	2010/12/31	2,856.64	62.89	65.19	34.84	54.33	3,097.27	68.27	70.65	39.30	59.44
2011	2011/12/30	1,357.95	-52.46	-54.45	-58.25	-55.93	1,620.52	-47.68	-49.86	-54.04	-51.50
2012	2012/12/28	1,906.33	40.38	38.69	58.43	41.69	2,473.92	52.66	50.82	72.29	54.08
2013	2013/12/31	3,183.35	66.99	58.19	101.43	65.13	4,319.91	74.62	65.42	110.63	72.67
2014	2014/03/31	4,055.62	27.40	27.73	24.86	27.34	5,571.17	28.96	29.29	26.39	28.90

Figures

Composition (Top 10)

* Bn VND

Index Capitalisation*	5,161	Code	Name	Capitalisation*	Wgt
Index Divisor	1,272	PMS	Petroleum Mechanical	489	9.47%
Capitalisation* Min.	439	PTS	Hai Phong Petrolimex Transportation	489	9.47%
Capitalisation* Max.	489	PIT	Petrolimex International Trading	486	9.42%
Capitalisation* Mean	469	PSC	Sai Gon Petrolimex Transportation	483	9.37%
Volatility	28.37%	PGI	PJICO Insurance	480	9.30%
Beta	0.64	VIP	Viet Nam Petroleum Transport	479	9.28%
Tracking error	19.34%	PLC	Petrolimex Petrochemical	463	8.97%
Dividend yield (%)	12.28	PJC	Petrolimex Hanoi Transportation	458	8.88%
Lowest level	817.39	PJT	Petrolimex Tanker	453	8.77%
Highest level	3,078.11	VTO	Vitaco - Vietnam Tanker	442	8.56%

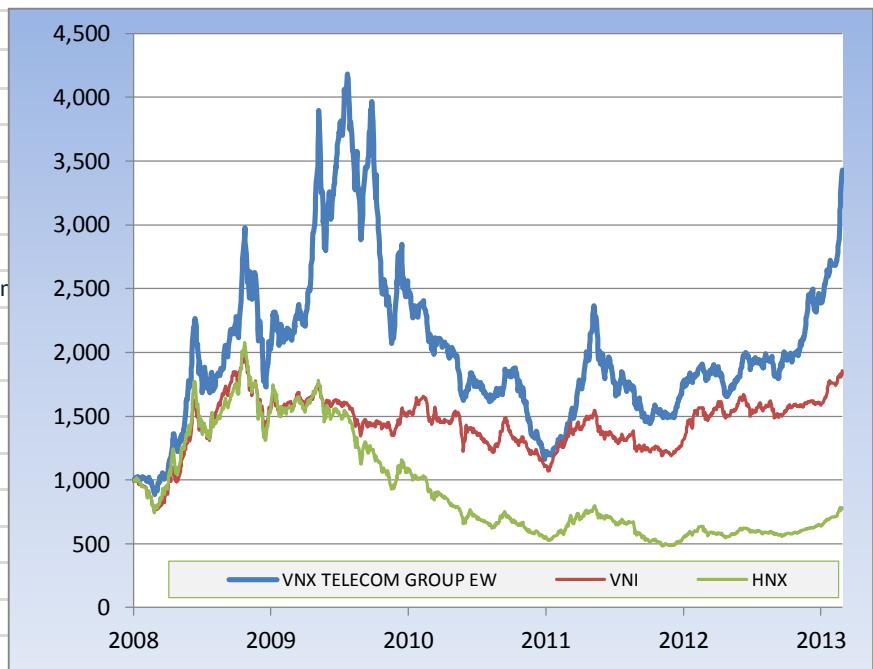
VNX TELECOM GROUP EW

VNX TELECOM GROUP EW is the Equal weighted Index with the listed companies of the Vietnam Posts and Telecommunications Group in the Ho Chi Minh and Hanoi Stock Exchanges which are equally weighted

Facts

March 2014

Full name	VNX TELECOM GROUP EW
Price or Total Return	Price Index
Currency	VND
Constituents number	Variable (13 stocks)
Weighting	Equal weighting
Calculation frequency	End of Day
Capping	Equal weighted capping
Qualification criteria	Vietnam Posts and Telecommunications Group
Composition review	Quarterly
Shares review	Quarterly
Free float review	-
Free float banding	-
Base value	1000
Base date	2008/12/31
Historical since	2008/12/31
Launching date	2013/03/01
Internal code	VNXGTCEPRVND
Bloomberg	-



Performance

Price indexes

Total Return Indexes

Year	End date	Close	VND	EUR	JPY	USD	Close	VND	EUR	JPY	USD
2008	2008/12/31	1,000.00					1,000.00				
2009	2009/12/31	2,059.60	105.96	90.30	99.96	94.91	2,165.41	116.54	100.07	110.23	104.92
2010	2010/12/31	2,491.93	20.99	22.70	0.16	14.64	2,690.60	24.25	26.01	2.86	17.73
2011	2011/12/30	1,223.17	-50.91	-52.96	-56.89	-54.50	1,395.94	-48.12	-50.28	-54.43	-51.91
2012	2012/12/28	1,754.45	43.43	41.70	61.88	44.77	2,029.49	45.39	43.63	64.08	46.74
2013	2013/12/31	2,426.60	38.31	31.02	66.84	36.77	2,926.20	44.18	36.58	73.92	42.58
2014	2014/03/31	3,984.49	64.20	64.62	60.92	64.12	4,837.94	65.33	65.75	62.03	65.25

Figures

Composition (Top 10)

* Bn VND

Index Capitalisation*	3,936	Code	Name	Capitalisation*	Wgt
Index Divisor	988	LTC	Low Current Telecom	351	8.91%
Capitalisation* Min.	270	TST	Telecom Technical Services	339	8.62%
Capitalisation* Max.	351	QCC	QuangNam Post-Telecoms Construction	329	8.35%
Capitalisation* Mean	303	VTC	VTC Telecom	309	7.86%
Volatility	32.64%	BMI	Bao Minh Insurance	305	7.74%
Beta	0.52	KST	KASATI	302	7.66%
Tracking error	23.96%	SAM	Cables and Telecom Materials	298	7.58%
Dividend yield (%)	1.95	PTC	Post and Telecom Construction	298	7.58%
Lowest level	885.63	HAS	Hacisco	290	7.36%
Highest level	4,182.09	POT	Post and Telecom Equipments	289	7.33%

VNX COAL & MINERAL GROUP EW

VNX COAL & MINERAL GROUP EW is the Equal weighted Index with the listed companies of the Coal and Mineral Group in the Ho Chi Minh and Hanoi Stock Exchanges which are equally weighted

Facts

March 2014

Full name	VNX COAL & MINERAL GROUP EW
Price or Total Return	Price Index
Currency	VND
Constituents number	Variable (9 stocks)
Weighting	Equal weighting
Calculation frequency	End of Day
Capping	Equal weighted capping
Qualification criteria	Vietnam Coal & Mine Group
Composition review	Quarterly
Shares review	Quarterly
Free float review	-
Free float banding	-
Base value	1000
Base date	2008/12/31
Historical since	2008/12/31
Launching date	2013/03/01
Internal code	VNXGMNEPRVND
Bloomberg	-



Performance

Price indexes

Total Return Indexes

Year	End date	Close	VND	EUR	JPY	USD	Close	VND	EUR	JPY	USD
2008	2008/12/31	1,000.00					1,000.00				
2009	2009/12/31	1,590.82	59.08	46.98	54.45	50.55	1,678.59	67.86	55.09	62.97	58.85
2010	2010/12/31	1,429.95	-10.11	-8.84	-25.59	-14.83	1,593.30	-5.08	-3.74	-21.43	-10.07
2011	2011/12/30	1,075.34	-24.80	-27.94	-33.95	-30.29	1,329.53	-16.55	-20.04	-26.71	-22.65
2012	2012/12/28	1,694.37	57.57	55.66	77.82	59.03	2,305.58	73.41	71.32	95.71	75.03
2013	2013/12/31	1,845.62	8.93	3.19	31.39	7.71	2,722.21	18.07	11.85	42.42	16.75
2014	2014/03/31	2,874.80	55.76	56.16	52.65	55.69	4,240.21	55.76	56.16	52.65	55.69

Figures

Composition

* Bn VND

Index Capitalisation*	12,057	Code	Name	Capitalisation*	Wgt
Index Divisor	4,194	MDC	Mong Duong Coal	1,444	11.97%
Capitalisation* Min.	1,243	NBC	Vinacomin - Nui Beo Coal	1,389	11.52%
Capitalisation* Max.	1,444	HLC	Ha Lam - TKV Coal	1,378	11.43%
Capitalisation* Mean	1,340	TVD	Vang Danh Coal	1,366	11.33%
Volatility	36.58%	TDN	Vinacomic - Deo Nai coal	1,331	11.04%
Beta	0.47	SHB	SH Bank	1,321	10.95%
Tracking error	26.13%	THT	VINACOMIN - Ha Tu Coal	1,303	10.81%
Dividend yield (%)	15.85	TCS	Caoson Coal	1,283	10.64%
Lowest level	944.35	TC6	Vinacomin - Coc Sau Coal	1,243	10.31%
Highest level	2,398.63				

VNX GROUP ELECTRICITY EW is the Equal weighted Index with the listed companies of the Vietnam Electricity Group in the Ho Chi Minh and Hanoi Stock Exchanges which are equally weighted

Facts

Full name	VNX ELECTRICITY EW
Price or Total Return	Price Index
Currency	VND
Constituents number	Variable (14 stocks)
Weighting	Equal weighting
Calculation frequency	End of Day
Capping	Equal weighted capping
Qualification criteria	Vietnam Electricity Group
Composition review	Quarterly
Shares review	Quarterly
Free float review	-
Free float banding	-
Base value	1000
Base date	2008/12/31
Historical since	2008/12/31
Launching date	2013/03/01
Internal code	VNXGELEPRVND
Bloomberg	-



Performance

Price indexes

Total Return Indexes

Year	End date	Close	Price indexes				Total Return Indexes				
			VND	EUR	JPY	USD	Close	VND	EUR	JPY	USD
2008	2008/12/31	1,000.00					1,000.00				
2009	2009/12/31	1,692.55	69.26	56.38	64.32	60.18	1,778.40	77.84	64.31	72.66	68.30
2010	2010/12/31	1,566.92	-7.42	-6.12	-23.36	-12.28	1,727.48	-2.86	-1.49	-19.59	-7.96
2011	2011/12/30	1,098.03	-29.92	-32.85	-38.45	-35.04	1,311.87	-24.06	-27.23	-33.30	-29.60
2012	2012/12/28	1,705.12	55.29	53.41	75.26	56.73	2,188.38	66.81	64.80	88.26	68.37
2013	2013/12/31	2,879.72	68.89	59.99	103.72	67.00	4,075.74	86.24	76.43	124.66	84.17
2014	2014/03/31	3,547.85	23.20	23.52	20.74	23.14	5,021.36	23.20	23.52	20.74	23.14

Figures

Composition (Top 10)

* Bn VND

Index Capitalisation*	16,567	Code	Name	Capitalisation*	Wgt
Index Divisor	4,670	KHP	Khanh Hoa Power	1,340	8.09%
Capitalisation* Min.	1,065	TV1	Power Engineering Consulting 1	1,284	7.75%
Capitalisation* Max.	1,340	BTP	Ba Ria Thermo-electricity	1,233	7.44%
Capitalisation* Mean	1,183	VSH	Vinh Son - Song Hin Hydropower	1,228	7.41%
Volatility	24.63%	EMC	ThuDuc Electro Mechanical	1,198	7.23%
Beta	0.77	TV3	Power Engineering Consulting 3	1,190	7.18%
Tracking error	16.86%	DRL	Hydro Power - Power No. 3	1,189	7.18%
Dividend yield (%)	11.52	TBC	Thac Ba Hydropower	1,177	7.10%
Lowest level	971.28	TV4	Power Engineering Consulting 4	1,158	6.99%
Highest level	2,862.29	TMP	Thac Mo Hydropower	1,152	6.95%

VNX BROKERAGE index is Benchmark index with "Brokerage" stocks trading on the Ho Chi Minh and Hanoi Stock Exchanges

Facts

March 2014



Performance

Price indexes

Total Return Indexes

Year	End date	Close	Price indexes				Total Return Indexes				
			VND	EUR	JPY	USD	Close	VND	EUR	JPY	USD
2008	2008/12/31	1,000.00					1,000.00				
2009	2009/12/31	2,880.90	188.09	166.18	179.70	172.64	2,902.88	190.29	168.21	181.83	174.72
2010	2010/12/31	2,167.18	-24.77	-23.71	-37.73	-28.72	2,219.10	-23.56	-22.48	-36.72	-27.57
2011	2011/12/30	832.90	-61.57	-63.17	-66.24	-64.37	885.92	-60.08	-61.74	-64.93	-62.99
2012	2012/12/28	1,063.32	27.67	26.12	44.08	28.85	1,168.65	31.91	30.32	48.88	33.14
2013	2013/12/31	1,261.19	18.61	12.36	43.07	17.29	1,437.56	23.01	16.53	48.38	21.64
2014	2014/03/31	2,181.27	72.95	73.40	69.50	72.87	2,486.32	72.95	73.40	69.50	72.87

Figures

Composition (Top 10)

* Bn VND

Index Capitalisation*	29,197	Code	Name	Capitalisation*	Wgt
Index Divisor	13,385	SSI	SaiGon Securities Inc.	10,452	35.80%
Capitalisation* Min.	93	HCM	Ho Chi Minh Securities	5,408	18.52%
Capitalisation* Max.	10,452	KLS	Kim Long Securities	2,734	9.36%
Capitalisation* Mean	1,460	AGR	AgriBank Securities	1,859	6.37%
Volatility	38.95%	VND	VnDirect	1,755	6.01%
Beta	0.53	BVS	Bao Viet Securities	1,336	4.58%
Tracking error	22.76%	SHS	Sai Gon - Ha Noi Securities	1,018	3.49%
Dividend yield (%)	4.25	CTS	VietinbankSC	940	3.22%
Lowest level	694.67	BSI	BIDV Securities	779	2.67%
Highest level	3,818.84	PSI	Petrovietnam Securities	574	1.97%

VNX BROKERAGE EW index is equal weighted index with "Brokerage" stocks trading on the Ho Chi Minh and Hanoi Stock Exchange

Facts

March 2014

Full name	VNX BROKERAGE EW
Price or Total Return	Price Index
Currency	VND
Constituents number	Variable (20 stocks)
Weighting	Equal weighting
Calculation frequency	End of Day
Capping	Equal weighted capping
Qualification criteria	-
Composition review	Quarterly
Shares review	Quarterly
Free float review	-
Free float banding	-
Base value	1000
Base date	2008/12/31
Historical since	2008/12/31
Launching date	2013/03/01
Internal code	VNXBREPRVND
Bloomberg	-



Performance

Price indexes

Total Return Indexes

Year	End date	Close	VND	EUR	JPY	USD	Close	VND	EUR	JPY	USD
2008	2008/12/31	1,000.00					1,000.00				
2009	2009/12/31	2,969.44	196.94	174.36	188.29	181.02	2,978.43	197.84	175.19	189.17	181.87
2010	2010/12/31	2,062.07	-30.56	-29.58	-42.51	-34.20	2,122.02	-28.75	-27.75	-41.02	-32.50
2011	2011/12/30	971.85	-52.87	-54.84	-58.60	-56.31	1,015.66	-52.14	-54.13	-57.96	-55.63
2012	2012/12/28	1,380.67	42.07	40.35	60.33	43.39	1,462.07	43.95	42.21	62.46	45.29
2013	2013/12/31	1,825.78	32.24	25.27	59.51	30.76	1,953.78	33.63	26.59	61.19	32.14
2014	2014/03/31	3,340.36	82.96	83.42	79.30	82.87	3,574.55	82.96	83.42	79.30	82.87

Figures

Composition (Top 10)

* Bn VND

Index Capitalisation*	29,974	Code	Name	Capitalisation*	Wgt
Index Divisor	8,973	ORS	Orient Securities	1,921	6.41%
Capitalisation* Min.	1,386	BVS	Bao Viet Securities	1,637	5.46%
Capitalisation* Max.	1,921	APS	Asia - Pacific Securities	1,607	5.36%
Capitalisation* Mean	1,499	AGR	AgriBank Securities	1,577	5.26%
Volatility	40.90%	CTS	VietinbankSC	1,557	5.20%
Beta	0.49	VIG	VN Industrial & Commercial Securities	1,528	5.10%
Tracking error	25.61%	SHS	Sai Gon - Ha Noi Securities	1,504	5.02%
Dividend yield (%)	1.89	KLS	Kim Long Securities	1,485	4.95%
Lowest level	650.43	PSI	Petrovietnam Securities	1,477	4.93%
Highest level	3,886.91	APG	An Phat securities	1,458	4.86%

VNX DONG THAP is THEMATIC index based on full capitalisation with all of companies that its headquarters locate in DONG THAP Province and trading on the Ho Chi Minh and Ha Noi Stock Exchanges

Facts

Full name	VNX DONG THAP
Price or Total Return	Price Index
Currency	VND
Constituents number	Variable (7 stocks)
Weighting	Market Capitalisation
Calculation frequency	End of Day
Capping	-
Qualification criteria	-
Composition review	Yearly
Shares review	Quarterly
Free float review	-
Free float banding	-
Base value	1000
Base date	2008/12/31
Historical since	2008/12/31
Launching date	2013/03/01
Internal code	VNXTDTPRVDN
Bloomberg	-



Performance

Price indexes

Total Return Indexes

Year	End date	Close	Price indexes				Total Return Indexes				
			VND	EUR	JPY	USD	Close	VND	EUR	JPY	USD
2008	2008/12/31	1,000.00					1,000.00				
2009	2009/12/31	1,939.08	93.91	79.16	88.26	83.51	1,999.62	99.96	84.75	94.14	89.24
2010	2010/12/31	1,474.20	-23.97	-22.90	-37.07	-27.97	1,542.59	-22.86	-21.77	-36.14	-26.91
2011	2011/12/30	1,198.86	-18.68	-22.07	-28.57	-24.62	1,377.07	-10.73	-14.46	-21.59	-17.25
2012	2012/12/28	1,355.38	13.06	11.69	27.59	14.11	1,690.04	22.73	21.24	38.51	23.87
2013	2013/12/31	1,846.39	36.23	29.05	64.32	34.71	2,373.98	40.47	33.07	69.44	38.90
2014	2014/03/31	2,608.78	41.29	41.65	38.47	41.22	3,360.68	41.56	41.92	38.74	41.50

Figures

Composition

* Bn VND

Index Capitalisation*	5,545	Code	Name	Capitalisation*	Wgt
Index Divisor	2,126	VHC	Vinh Hoan Corp.	1,728	31.16%
Capitalisation* Min.	51	DMC	DOMESCO Medical	1,151	20.76%
Capitalisation* Max.	1,728	IMP	Imexpharm Pharmaceutical	1,025	18.49%
Capitalisation* Mean	792	VTF	Viet Thang Feed	811	14.63%
Volatility	26.18%	IDI	International Development & Investment	578	10.42%
Beta	0.46	SGC	Sa Giang Import Export Corp.	200	3.61%
Tracking error	25.82%	FDG	Docimexco	51	0.93%
Dividend yield (%)	9.67				
Lowest level	775.53				
Highest level	2,142.31				

VNX DONG THAP EW is equal weighted index with all of companies that its headquarters locate in DONG THAP Province and trading on the Ho Chi Minh and Ha Noi Stock Exchanges

Facts

March 2014

Full name	VNX DONG THAP EW
Price or Total Return	Price Index
Currency	VND
Constituents number	Variable (7 stocks)
Weighting	Equal weighting
Calculation frequency	End of Day
Capping	-
Qualification criteria	-
Composition review	Yearly
Shares review	Quarterly
Free float review	-
Free float banding	-
Base value	1000
Base date	2008/12/31
Historical since	2008/12/31
Launching date	2013/03/01
Internal code	VNXTDTEPRVND
Bloomberg	-



Performance

Price indexes

Total Return Indexes

Year	End date	Close	VND	EUR	JPY	USD	Close	VND	EUR	JPY	USD
2008	2008/12/31	1,000.00					1,000.00				
2009	2009/12/31	2,127.05	112.71	96.53	106.51	101.29	2,212.42	121.24	104.41	114.80	109.37
2010	2010/12/31	1,908.38	-10.28	-9.01	-25.73	-14.99	2,035.45	-8.00	-6.70	-23.84	-12.83
2011	2011/12/30	1,944.54	1.89	-2.36	-10.50	-5.55	2,269.53	11.50	6.85	-2.06	3.36
2012	2012/12/28	2,381.84	22.49	21.01	38.24	23.63	3,074.95	35.49	33.85	52.91	36.75
2013	2013/12/31	3,065.62	28.71	21.92	55.25	27.27	4,116.30	33.87	26.81	61.47	32.37
2014	2014/03/31	4,435.97	44.70	45.07	41.81	44.63	5,993.38	45.60	45.97	42.69	45.53

Figures

Composition

* Bn VND

Index Capitalisation*	5,820	Code	Name	Capitalisation*	Wgt
Index Divisor	1,312	SGC	Sa Giang Import Export Corp.	924	15.87%
Capitalisation* Min.	718	FDG	Docimexco	916	15.74%
Capitalisation* Max.	924	IDI	International Development & Investment	900	15.46%
Capitalisation* Mean	831	VHC	Vinh Hoan Corp.	840	14.43%
Volatility	24.59%	VTF	Viet Thang Feed	792	13.60%
Beta	0.52	DMC	DOMESCO Medical	731	12.56%
Tracking error	24.05%	IMP	Imexpharm Pharmaceutical	718	12.33%
Dividend yield (%)	13.00				
Lowest level	896.39				
Highest level	3,118.29				



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