



VNX Electricity INDEXES

Quarterly Report

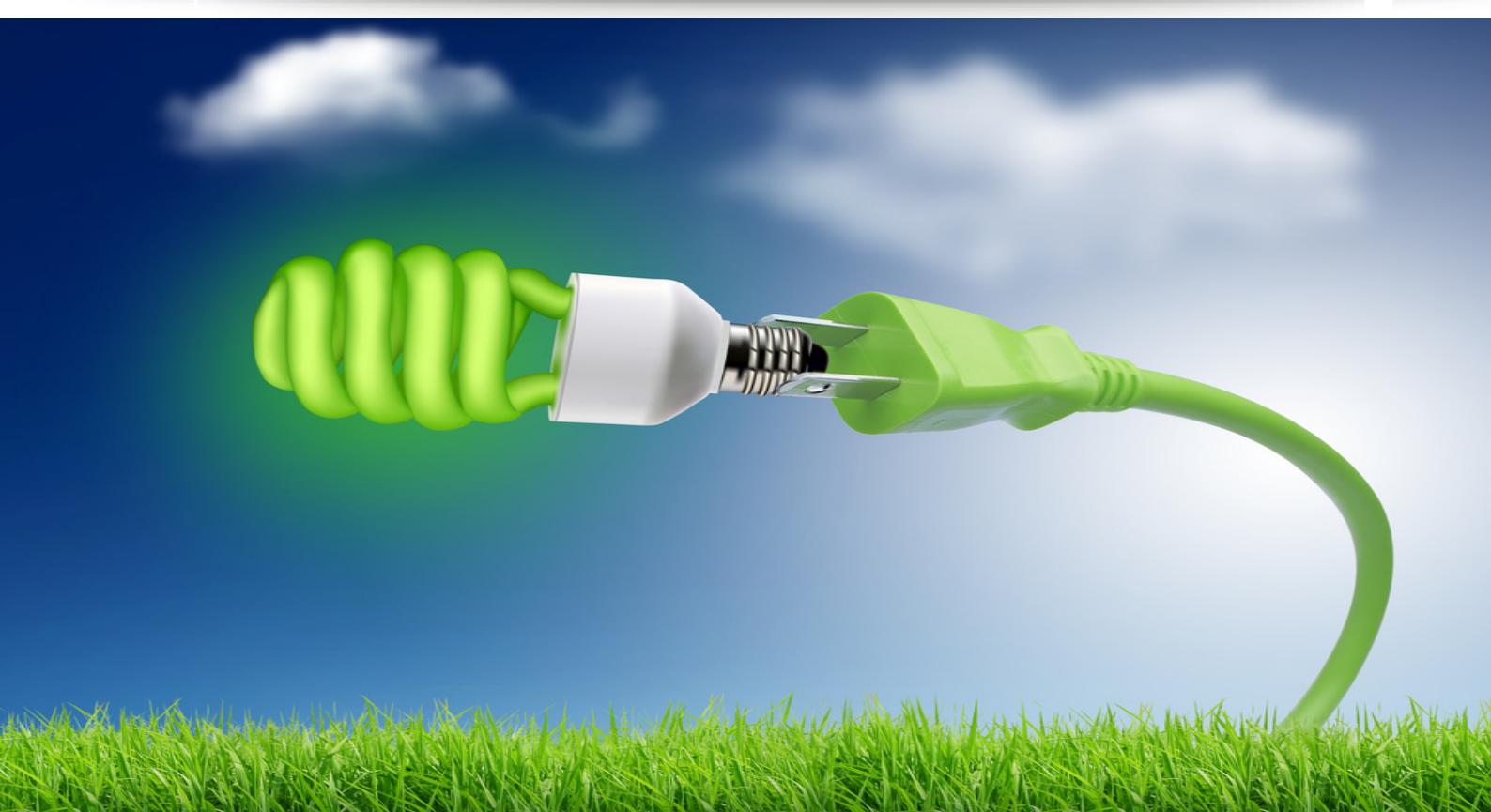


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VNX Electricity indexes

Overview



Like the world's leading groups like Samsung, Mitsubishi, and PetroVietnam,

with their own equity indexes to give more visibility and transparency on their companies, to measure their market performance, and to propose index products to invest in the stocks of the group, **the Vietnam Electricity Group (EVN)** the 4th ranked Vietnamese companies, following the ranking of VNR 500 in 2013, presents an indexes family of benchmark and tradable indexes.

VNX Electricity indexes Family

VNX ELECTRICITY INDEXES FAMILY BRINGS TO INVESTORS

- A measure coherent with international standards that reflects Vietnam Electricity Group companies performance
- Information with high transparency about how the index family is designed selected and managed day to day
- Complete index data available for the investors' research
- Tradable indexes that can serve as basis for structured products and other index-linked investment vehicles as response to the development of the Vietnam market

The VNX Electricity indexes family is composed by 3 indexes:

VNX Electricity index

VNX Electricity is a Benchmark index with all listed companies of the Vietnam Electricity Group in the Ho chi Minh and Hanoi Stock Exchanges.

VNX Electricity Equal weighted index

VNX Electricity Equal Weighted is the Tradable Index with the listed companies of the Vietnam Electricity Group in the Ho chi Minh and Hanoi Stock Exchanges which are equally weighted.

VNX Top 10 Electricity index

VNX Top 10 Electricity is the Tradable Index with the Top 10 largest and most liquid stocks of the the Electricity Group's listed companies of in the Ho chi Minh and Hanoi Stock Exchanges.

VNX Electricity index

Year to Date Performance

88%

VNX Electricity Equal Weighted index

Year to Date Performance

73%

VNX Top 10 Electricity index

Year to Date Performance

72%

* From January to December 2013

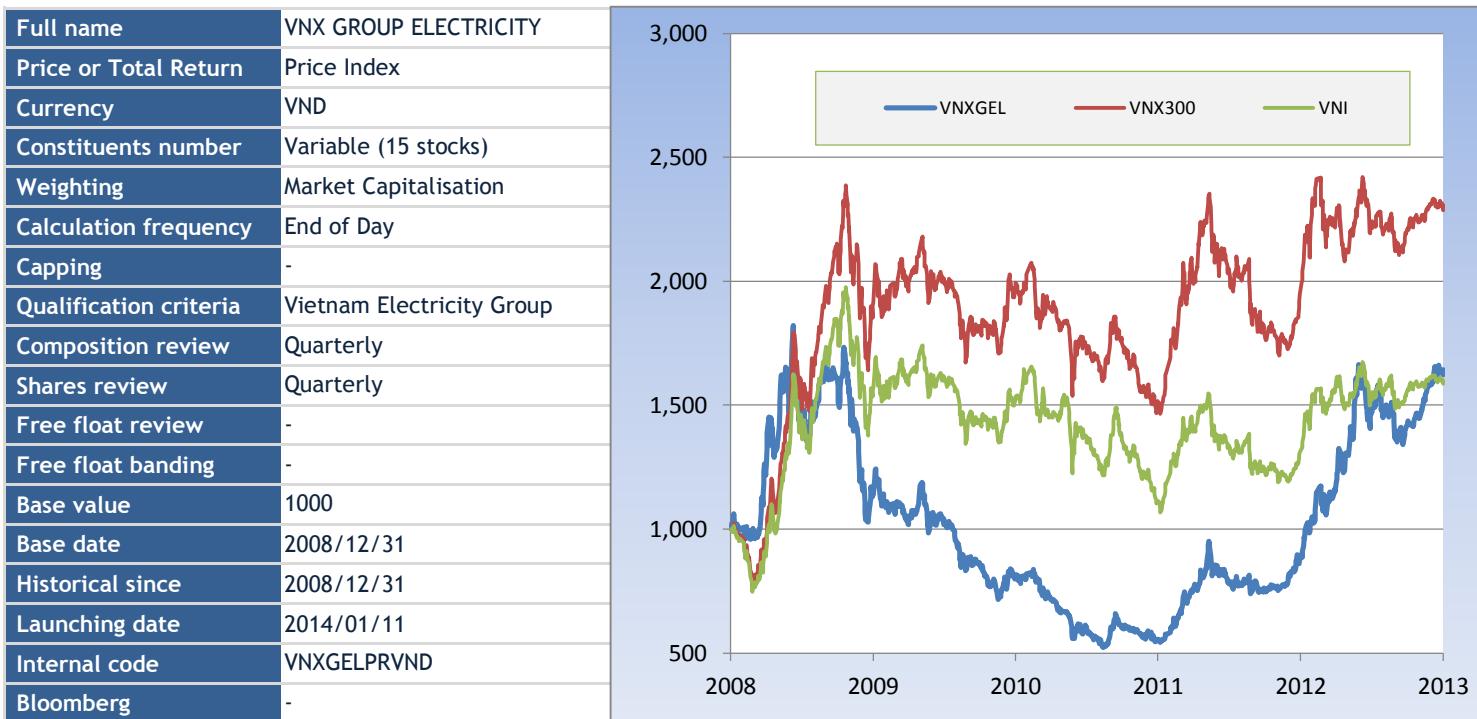
For 2013, the performance of VNI and HNX indexes are 22% and 19% respectively.

VNX GROUP ELECTRICITY

VNX GROUP ELECTRICITY is the Benchmark index with all listed companies of the Vietnam Electricity Group in the Ho Chi Minh and Hanoi Stock Exchanges

Facts

December 2013



Performance

Price indexes

Total Return Indexes

Year	End date	Close	Price indexes				Total Return Indexes				
			VND	EUR	JPY	USD	Close	VND	EUR	JPY	USD
2008	2008/12/31	1,000.00					1,000.00				
2009	2009/12/31	1,142.51	14.25	5.56	10.92	8.12	1,178.13	17.81	8.85	14.38	11.49
2010	2010/12/31	816.74	-28.51	-27.50	-40.82	-32.27	897.92	-23.78	-22.71	-36.91	-27.79
2011	2011/12/30	555.93	-31.93	-34.77	-40.21	-36.90	662.77	-26.19	-29.27	-35.17	-31.58
2012	2012/12/28	874.76	57.35	55.45	77.58	58.82	1,082.67	63.36	61.38	84.36	64.88
2013	2013/12/31	1,643.55	87.89	77.98	126.64	85.79	2,173.93	100.79	90.21	142.20	98.55

Figures

Composition

* 1000 Bn VND

Index Capitalisation*	16.33	Code	Name	Capitalisation*	Wgt
Index Divisor	9.94	PPC	Pha Lai Thermal Power	7.99	48.90%
Capitalisation* Min.	0.04	VSH	Vinh Son - Song Hin Hydropower	3.05	18.69%
Capitalisation* Max.	7.99	TMP	Thac Mo Hydropower	1.18	7.20%
Capitalisation* Mean	1.09	TBC	Thac Ba Hydropower	1.08	6.61%
Volatility	28.65%	BTP	Ba Ria Thermo-electricity	0.81	4.96%
Beta	0.68	SJD	Can Don Hydro Power	0.73	4.46%
Tracking error	18.37%	KHP	Khanh Hoa Power	0.49	2.99%
Dividend yield (%)	3.56	TV1	Power Engineering Consulting 1	0.27	1.65%
Lowest level	522.70	DRL	Hydro Power - Power No.3	0.24	1.48%
Highest level	1,820.05	NBP	Ninh Binh Thermal Power	0.21	1.32%

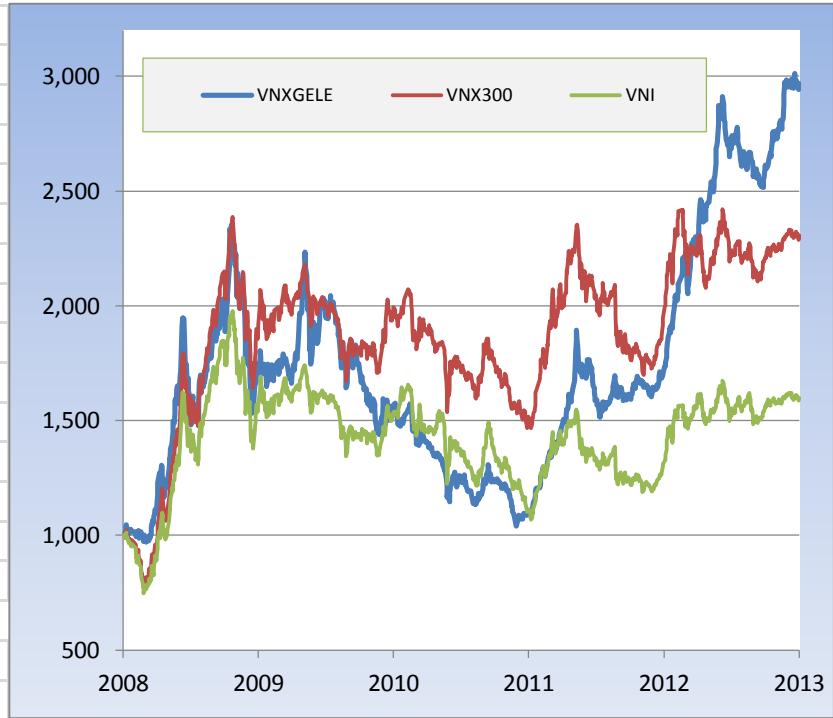
VNX GROUP ELECTRICITY EW

VNX GROUP ELECTRICITY EW is the Equal weighted Index with the listed companies of the Vietnam Electricity Group in the Ho Chi Minh and Hanoi Stock Exchanges which are equally weighted

Facts

December 2013

Full name	VNX GROUP ELECTRICITY EW
Price or Total Return	Price Index
Currency	VND
Constituents number	Variable (14 stocks)
Weighting	Equal weighting
Calculation frequency	End of Day
Capping	Equal weighted capping
Qualification criteria	Vietnam Electricity Group
Composition review	Quarterly
Shares review	Quarterly
Free float review	-
Free float banding	-
Base value	1000
Base date	2008/12/31
Historical since	2008/12/31
Launching date	2014/01/12
Internal code	VNXGELEPRVND
Bloomberg	-



Performance

Price indexes

Total Return Indexes

Year	End date	Close	VND	EUR	JPY	USD	Close	VND	EUR	JPY	USD
2008	2008/12/31	1,000.00					1,000.00				
2009	2009/12/31	1,692.55	69.26	56.38	64.32	60.18	1,778.40	77.84	64.31	72.66	68.30
2010	2010/12/31	1,566.92	-7.42	-6.12	-23.36	-12.28	1,727.48	-2.86	-1.49	-19.59	-7.96
2011	2011/12/30	1,098.03	-29.92	-32.85	-38.45	-35.04	1,311.87	-24.06	-27.23	-33.30	-29.60
2012	2012/12/28	1,705.12	55.29	53.41	75.26	56.73	2,188.38	66.81	64.80	88.26	68.37
2013	2013/12/31	2,966.39	73.97	64.80	109.85	72.03	4,198.41	91.85	81.74	131.42	89.71

Figures

Composition

* 1000 Bn VND

Index Capitalisation*	15.28	Code	Name	Capitalisation*	Wgt
Index Divisor	5.15	TV4	Power Engineering Consulting 4	1.27	8.34%
Capitalisation* Min.	0.04	PPC	Pha Lai Thermal Power	1.15	7.54%
Capitalisation* Max.	7.99	TV3	Power Engineering Consulting 3	1.12	7.30%
Capitalisation* Mean	1.11	TV2	Power Engineering Consulting 2	1.11	7.27%
Volatility	24.99%	TV1	Power Engineering Consulting 1	1.10	7.22%
Beta	0.77	TMP	Thac Mo Hydropower	1.10	7.20%
Tracking error	17.00%	DRL	Hydro Power - Power No.3	1.09	7.14%
Dividend yield (%)	8.58	VSH	Vinh Son - Song Hin Hydropower	1.08	7.08%
Lowest level	971.28	NBP	Ninh Binh Thermal Power	1.07	6.99%
Highest level	3,012.96	TBC	Thac Ba Hydropower	1.06	6.95%

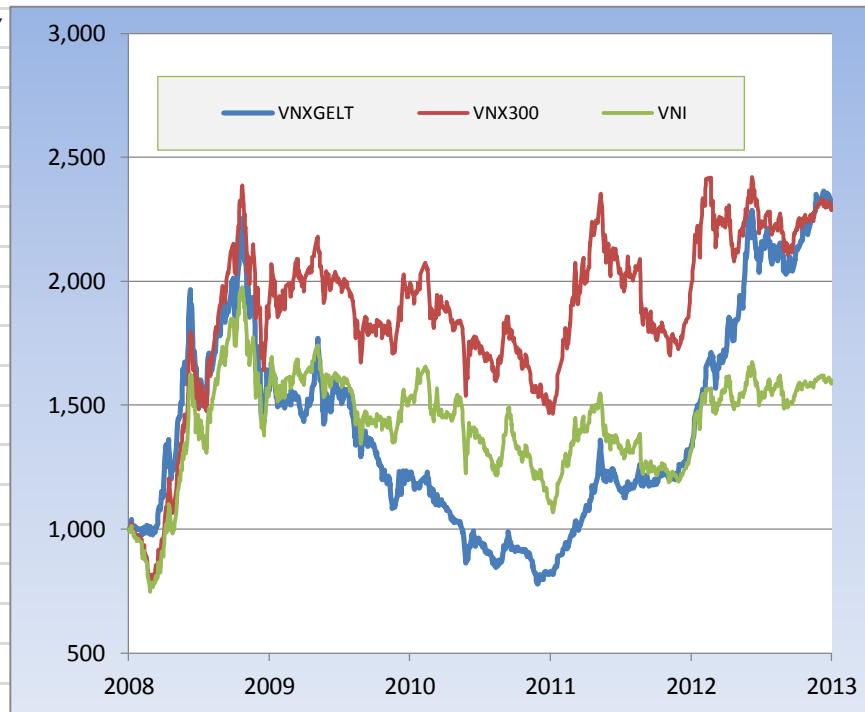
VNX TOP 10 GROUP ELECTRICITY

VNX TOP 10 GROUP ELECTRICITY is the Tradable Index with the Top 10 largest and most liquid stocks of the Electricity Group's listed companies of in the Ho Chi Minh and Hanoi Stock Exchanges

Facts

December 2013

Full name	VNX TOP 10 GROUP ELECTRICITY
Price or Total Return	Price Index
Currency	VND
Constituents number	10
Weighting	Capped & Float Capitalisation
Calculation frequency	End of Day
Capping	15%
Qualification criteria	-
Composition review	Quarterly
Shares review	Quarterly
Free float review	Semesterly
Free float banding	10%
Base value	1000
Base date	2008/12/31
Historical since	2008/12/31
Launching date	2014/01/13
Internal code	VNXGELTPRVND
Bloomberg	-



Performance

Price indexes

Total Return Indexes

Year	End date	Close	Price indexes				Total Return Indexes				
			VND	EUR	JPY	USD	Close	VND	EUR	JPY	USD
2008	2008/12/31	1,000.00					1,000.00				
2009	2009/12/31	1,561.03	56.10	44.23	51.56	47.73	1,650.33	65.03	52.48	60.22	56.18
2010	2010/12/31	1,228.71	-21.29	-20.18	-34.84	-25.42	1,374.26	-16.73	-15.55	-31.07	-21.10
2011	2011/12/30	827.78	-32.63	-35.44	-40.83	-37.55	993.50	-27.71	-30.72	-36.50	-32.99
2012	2012/12/28	1,312.95	58.61	56.69	79.00	60.09	1,667.09	67.80	65.77	89.38	69.36
2013	2013/12/31	2,328.45	77.35	68.00	113.92	75.37	3,280.26	96.76	86.39	137.35	94.57

Figures

Composition

* 1000 Bn VND

Index Capitalisation*	2.04	Code	Name	Capitalisation*	Wgt
Index Divisor	0.87	PPC	Pha Lai Thermal Power	0.32	15.85%
Capitalisation* Min.	0.10	TMP	Thac Mo Hydropower	0.31	15.14%
Capitalisation* Max.	7.99	VSH	Vinh Son - Song Hin Hydropower	0.30	14.88%
Capitalisation* Mean	1.54	KHP	Khanh Hoa Power	0.24	11.99%
Volatility	25.41%	BTP	Ba Ria Thermo-electricity	0.24	11.94%
Beta	0.78	TBC	Thac Ba Hydropower	0.22	10.60%
Tracking error	16.31%	DRL	Hydro Power - Power No.3	0.17	8.32%
Dividend yield (%)	8.93	TV1	Power Engineering Consulting 1	0.11	5.29%
Lowest level	778.08	NBP	Ninh Binh Thermal Power	0.06	3.16%
Highest level	2,363.06	TV4	Power Engineering Consulting 4	0.06	2.82%

Performance by period

December 2013

NR INDEXES	CLOSE	1M	3M	6M	1Y	2Y	3Y	4Y	YTD	since 2009
1 VNX 300	2,307.56	-0.07 (9)	4.35	3.13	18.53	52.13	15.70	20.47	18.53 (11)	130.76 (2)
2 VNX 25	2,192.22	0.25 (8)	5.38	8.13	24.23	51.57	21.14	20.65	24.23 (6)	119.22 (3)
3 VNX 50	2,190.53	0.64 (7)	6.44	8.78	25.26	54.32	17.12	16.70	25.26 (5)	119.05 (4)
4 PVN 10	889.03	3.65 (4)	8.79	18.17	39.68	54.10	-11.58	-23.79	39.68 (4)	-11.10 (10)
5 VNI	504.63	-0.62 (10)	2.44	4.88	21.97	43.54	4.11	1.99	21.97 (9)	59.89 (7)
6 VN 30	562.20	-1.21 (14)	1.93	4.39	15.83	44.67	9.46	6.89	15.83 (13)	
7 HNX	67.84	4.07 (1)	11.30	8.39	18.83	15.49	-40.60	-59.67	18.83 (10)	-35.46 (13)
8 HNX 30	127.15	3.69 (2)	12.24	8.74	17.98				17.98 (12)	
9 MARKET VECTORS VIETNAM	652.19	-0.78 (11)	5.06	0.82	10.68	27.56	-26.74	-27.94	10.68 (16)	11.87 (9)
10 FTSE VIETNAM	219.02	-0.85 (12)	4.94	7.38	11.23	26.56	-38.66	-48.37	11.23 (15)	-28.70 (12)
11 FTSE VIETNAM ALLSHARE	456.36	-1.92 (15)	1.71	5.33	22.13	51.93	3.87	-6.03	22.13 (8)	41.00 (8)
12 DAXGLOBAL VIETNAM	40.68	-3.44 (16)	2.19	4.50	22.42	47.66	-30.01	-46.69	22.42 (7)	-17.10 (11)
13 STOXX VIETNAM TOTAL MARKET	91.18	-0.91 (13)	2.31	3.72	13.51	458.70	146.90		13.51 (14)	
VNX GROUP ELECTRICITY	1,643.55	3.66 (3)	15.68	12.45	87.89	195.64	101.23	43.85	87.89 (1)	64.36 (6)
VNX GROUP ELECTRICITY EW	2,966.39	0.86 (6)	8.95	11.35	73.13	181.96	88.90	64.92	73.13 (2)	172.15 (1)
VNX TOP 10 GROUP ELECTRICITY	2,328.45	1.45 (5)	10.12	12.87	72.01	164.41	79.47	37.39	72.01 (3)	115.67 (5)

Performance by calendar year

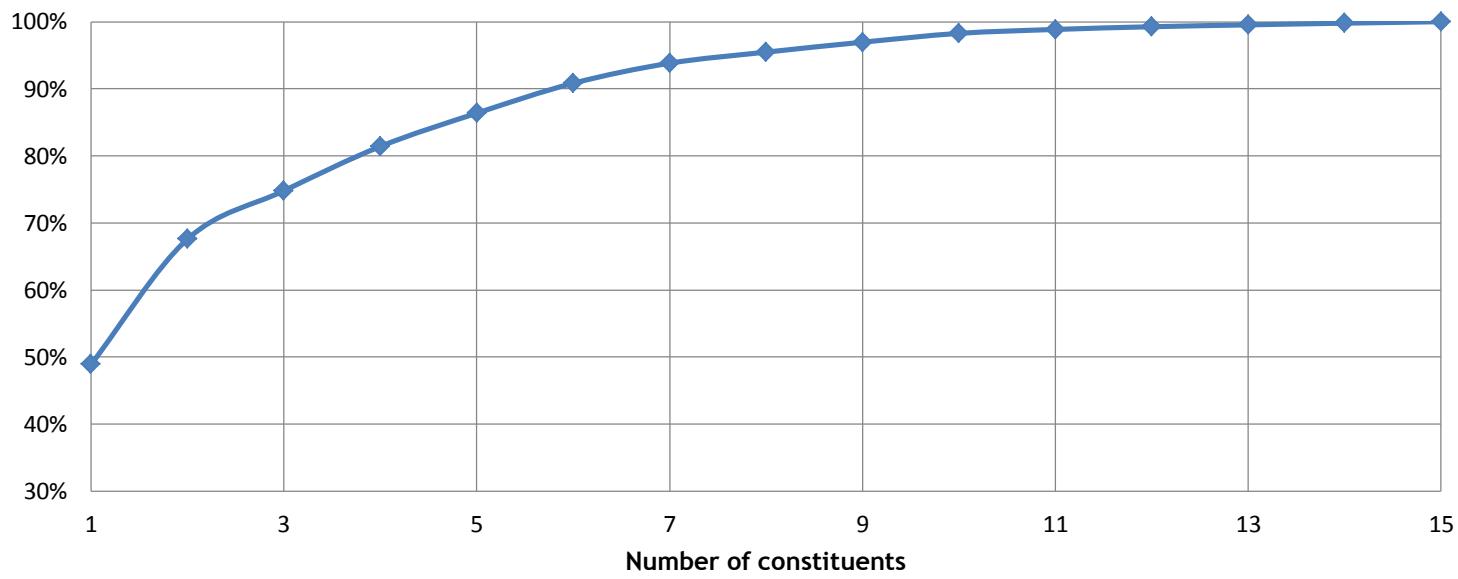
NR INDEXES	CLOSE	2012	2011	2010	2009	YTD	since 2009
1 VNX 300	2,307.56	28.35	-23.95	4.12	91.55	18.53 (11)	130.76 (2)
2 VNX 25	2,192.22	22.01	-20.08	-0.40	81.70	24.23 (6)	119.22 (3)
3 VNX 50	2,190.53	23.20	-24.10	-0.36	87.71	25.26 (5)	119.05 (4)
4 PVN 10	889.03	10.33	-42.62	-13.81	16.65	39.68 (4)	-11.10 (10)
5 VNI	504.63	17.69	-27.47	-2.04	56.77	21.97 (9)	59.89 (7)
6 VN 30	562.20	24.90	-24.34	-2.35		15.83 (13)	
7 HNX	67.84	-2.81	-48.56	-32.10	60.01	18.83 (10)	-35.46 (13)
8 HNX 30	127.15					17.98 (12)	
9 MARKET VECTORS VIETNAM	652.19	15.25	-42.57	-1.64	55.25	10.68 (16)	11.87 (9)
10 FTSE VIETNAM	219.02	13.78	-51.53	-15.83	38.11	11.23 (15)	-28.70 (12)
11 FTSE VIETNAM ALLSHARE	456.36	24.40	-31.63	-9.53	50.05	22.13 (8)	41.00 (8)
12 DAXGLOBAL VIETNAM	40.68	20.62	-52.60	-23.84	55.51	22.42 (7)	-17.10 (11)
13 STOXX VIETNAM TOTAL MARKET	91.18	392.22	-55.81			13.51 (14)	
VNX GROUP ELECTRICITY	1,643.55	57.35	-31.93	-28.51	14.25	87.89 (1)	64.36 (6)
VNX GROUP ELECTRICITY EW	2,966.39	62.86	-33.00	-12.69	65.02	73.13 (2)	172.15 (1)
VNX TOP 10 GROUP ELECTRICITY	2,328.45	53.72	-32.12	-23.45	56.97	72.01 (3)	115.67 (5)

Composition

December 2013

TICKER	NAME	SHARES	LAST	FLOAT	CAPPING	INDEX CAPITALISATION	WEIGHT
PPC	Pha Lai Thermal Power	318,154,614	25,100	100	100.00	7,985,680,811,400	48.90%
VSH	Vinh Son - Song Hinh Hydropower	206,241,246	14,800	100	100.00	3,052,370,440,800	18.69%
TMP	Thac Mo Hydropower	70,000,000	16,800	100	100.00	1,176,000,000,000	7.20%
TBC	Thac Ba Hydropower	63,500,000	17,000	100	100.00	1,079,500,000,000	6.61%
BTP	Ba Ria Thermo-electricity	60,485,600	13,400	100	100.00	810,507,040,000	4.96%
SJD	Can Don Hydro Power	35,879,150	20,300	100	100.00	728,346,745,000	4.46%
KHP	Khanh Hoa Power	40,051,296	12,200	100	100.00	488,625,811,200	2.99%
TV1	Power Engineering Consulting 1	23,010,536	11,700	100	100.00	269,223,271,200	1.65%
DRL	Hydro Power - Power No.3	9,500,000	25,500	100	100.00	242,250,000,000	1.48%
NBP	Ninh Binh Thermal Power	12,865,500	16,700	100	100.00	214,853,850,000	1.32%
TV4	Power Engineering Consulting 4	10,891,568	8,800	100	100.00	95,845,798,400	0.59%
TV2	Power Engineering Consulting 2	4,398,500	15,000	100	100.00	65,977,500,000	0.40%
TV3	Power Engineering Consulting 3	3,380,986	13,500	100	100.00	45,643,311,000	0.28%
EMC	Thu Duc Electro Mechanical	8,073,000	5,100	100	100.00	41,172,300,000	0.25%
CJC	Central Electrical Mechanical	2,000,000	17,700	100	100.00	35,400,000,000	0.22%
INDEX						16,331,396,879,000	100%

Cumulative Capitalisation Percentage

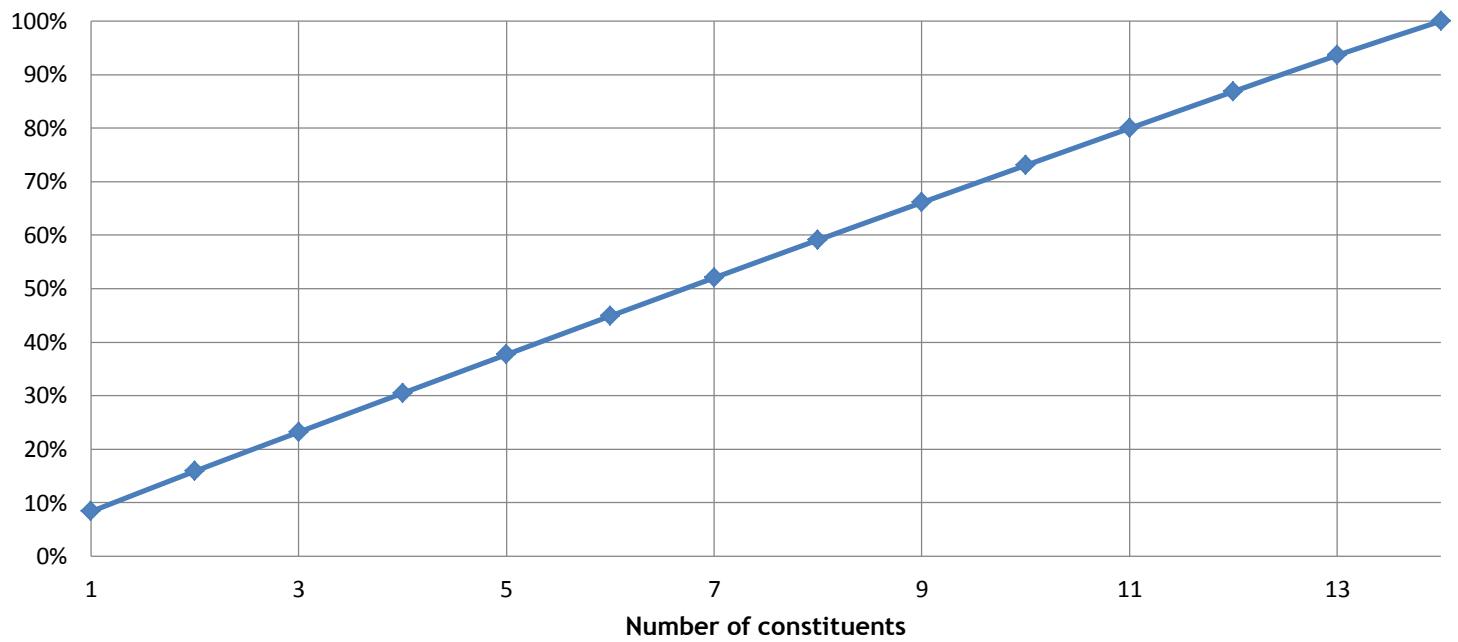


Composition

December 2013

Ticker	NAME	SHARES	LAST	FLOAT	CAPPING	INDEX CAPITALISATION	WEIGHT
TV4	Power Engineering Consulting 4	10,891,568	8,800	100	1,329.99	1,274,741,090,676	8.34%
PPC	Pha Lai Thermal Power	318,154,614	25,100	100	14.43	1,152,407,209,348	7.54%
TV3	Power Engineering Consulting 3	3,380,986	13,500	100	2,444.34	1,115,677,065,896	7.30%
TV2	Power Engineering Consulting 2	4,398,500	15,000	100	1,684.52	1,111,402,441,194	7.27%
TV1	Power Engineering Consulting 1	23,010,536	11,700	100	409.56	1,102,628,212,677	7.22%
TMP	Thac Mo Hydropower	70,000,000	16,800	100	93.58	1,100,559,494,160	7.20%
DRL	Hydro Power - Power No.3	9,500,000	25,500	100	450.56	1,091,476,900,350	7.14%
VSH	Vinh Son - Song Hinh Hydropower	206,241,246	14,800	100	35.44	1,081,664,239,788	7.08%
NBP	Ninh Binh Thermal Power	12,865,500	16,700	100	497.06	1,067,960,719,850	6.99%
TBC	Thac Ba Hydropower	63,500,000	17,000	100	98.37	1,061,863,182,975	6.95%
KHP	Khanh Hoa Power	40,051,296	12,200	100	216.33	1,057,027,374,437	6.92%
CJC	Central Electrical Mechanical	2,000,000	17,700	100	2,967.83	1,050,613,026,078	6.87%
BTP	Ba Ria Thermo-electricity	60,485,600	13,400	100	127.79	1,035,709,808,983	6.78%
EMC	Thu Duc Electro Mechanical	8,073,000	5,100	100	2,376.43	978,431,077,871	6.40%
INDEX						15,282,161,844,284	100%

Cumulative Capitalisation Percentage



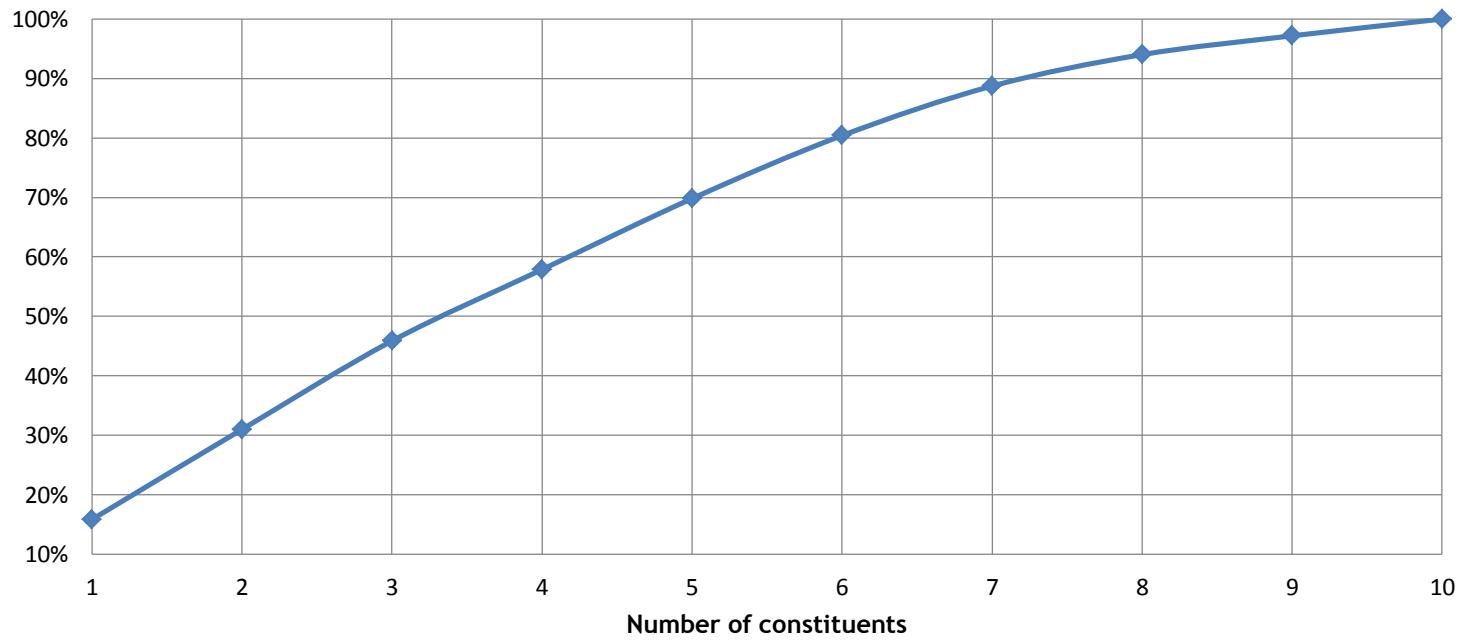
VNX TOP 10 GROUP ELECTRICITY

Composition

December 2013

TICKER	NAME	SHARES	LAST	FLOAT	CAPPING	INDEX CAPITALISATION	WEIGHT
PPC	Pha Lai Thermal Power	318,154,614	25,100	30	13.48	323,004,705,660	15.85%
TMP	Thac Mo Hydropower	70,000,000	16,800	30	87.44	308,472,482,808	15.14%
VSH	Vinh Son - Song Hinh Hydropower	206,241,246	14,800	50	19.86	303,176,388,795	14.88%
KHP	Khanh Hoa Power	40,051,296	12,200	50	100.00	244,312,905,600	11.99%
BTP	Ba Ria Thermo-electricity	60,485,600	13,400	30	100.00	243,152,112,000	11.94%
TBC	Thac Ba Hydropower	63,500,000	17,000	20	100.00	215,900,000,000	10.60%
DRL	Hydro Power - Power No.3	9,500,000	25,500	70	100.00	169,575,000,000	8.32%
TV1	Power Engineering Consulting 1	23,010,536	11,700	40	100.00	107,689,308,480	5.29%
NBP	Ninh Binh Thermal Power	12,865,500	16,700	30	100.00	64,456,155,000	3.16%
TV4	Power Engineering Consulting 4	10,891,568	8,800	60	100.00	57,507,479,040	2.82%
INDEX						2,037,246,537,383	100%

Cumulative Capitalisation Percentage



Contribution by period

December 2013

Ticker	1M	3M	6M	12M	2Y	3Y	4Y	SINCE 2009
BTP	-0.17% (15)	0.27%	0.14%	5.37%	11.29%	3.62%	1.77%	0.46% (10)
CJC	0.00% (10)	0.00%	-0.03%	0.15%	0.26%	0.12%	0.12%	0.30% (12)
DRL	0.03% (5)	0.10%	0.14%	0.02%	1.34%	1.10%	0.88%	0.89% (7)
EMC	-0.02% (11)	0.01%	-0.03%	0.07%	-0.36%	-0.30%	-0.24%	-0.24% (15)
KHP	-0.05% (12)	-0.02%	0.07%	1.77%	3.68%	1.17%	-0.14%	1.25% (5)
NBP	0.00% (8)	0.30%	0.15%	0.73%	0.94%	-0.04%	0.13%	0.31% (11)
PPC	3.54% (1)	10.86%	4.41%	55.88%	120.90%	66.43%	29.99%	44.07% (1)
SJD	-0.06% (14)	0.61%	1.07%	2.53%	6.43%	4.31%	2.69%	3.70% (4)
TBC	-0.05% (13)	0.40%	1.19%	4.12%	8.37%	3.08%	1.05%	5.62% (2)
TMP	0.19% (2)	0.86%	1.54%	4.61%	12.00%	8.20%	2.27%	0.62% (9)
TV1	0.06% (4)	0.19%	0.36%	1.42%	3.47%	2.00%	1.07%	1.08% (6)
TV2	0.01% (6)	0.10%	0.08%	0.29%	0.70%	0.26%	0.31%	-0.04% (14)
TV3	0.01% (7)	0.13%	0.05%	0.24%	0.29%	0.23%	0.28%	0.19% (13)
TV4	0.00% (9)	0.03%	-0.01%	0.28%	0.95%	0.36%	0.49%	0.68% (8)
VSH	0.16% (3)	1.83%	3.32%	10.41%	25.38%	10.71%	3.18%	5.46% (3)
INDEX	3.66%	15.68%	12.45%	87.89%	195.64%	101.23%	43.85%	64.36%

Ticker	YTD	2012	2011	2010	2009	SINCE 2009
BTP	5.37% (3)	3.73%	-4.00%	-1.12%	-1.11%	0.46% (10)
CJC	0.15% (13)	0.06%	-0.07%	0.03%	0.15%	0.30% (12)
DRL	0.02% (15)	1.05%				0.89% (7)
EMC	0.07% (14)	-0.36%				-0.24% (15)
KHP	1.77% (7)	1.23%	-1.37%	-1.08%	1.18%	1.25% (5)
NBP	0.73% (9)	0.06%	-0.62%	0.16%	0.15%	0.31% (11)
PPC	55.88% (1)	29.53%	-13.52%	-15.09%	8.94%	44.07% (1)
SJD	2.53% (6)	2.67%	-0.70%	-0.75%	0.82%	3.70% (4)
TBC	4.12% (5)	2.67%	-2.74%	-1.41%	3.85%	5.62% (2)
TMP	4.61% (4)	5.00%	-1.14%	-4.09%	-1.39%	0.62% (9)
TV1	1.42% (8)	1.40%	-0.63%	-0.53%		1.08% (6)
TV2	0.29% (10)	0.28%	-0.24%	0.10%	-0.30%	-0.04% (14)
TV3	0.24% (12)	0.00%	-0.01%	0.09%	-0.07%	0.19% (13)
TV4	0.28% (11)	0.49%	-0.32%	0.21%	0.16%	0.68% (8)
VSH	10.41% (2)	9.53%	-6.57%	-5.04%	1.86%	5.46% (3)
INDEX	87.89%	57.35%	-31.93%	-28.51%	14.25%	64.36%

Contribution by period

December 2013

Ticker	1M	3M	6M	12M	2Y	3Y	4Y	SINCE 2009
BTP	-0.45% (10)	0.69%	0.45%	16.23%	42.40%	21.88%	16.47%	21.57% (5)
DRL	0.13% (4)	0.36%	0.51%	0.05%	0.06%	0.05%	0.04%	0.06% (11)
KHP	-0.13% (9)	-0.08%	0.22%	5.82%	11.41%	4.45%	1.10%	26.16% (3)
NBP				0.13%	-2.88%	-1.79%	-2.34%	(12)
PPC	0.91% (1)	2.77%	1.39%	14.34%	30.56%	18.46%	11.91%	26.62% (2)
SJD	-0.12% (8)	1.13%	2.07%	5.23%	13.63%	8.43%	5.40%	15.65% (6)
TBC	-0.06% (7)	0.49%	1.49%	5.61%	11.00%	4.38%	1.99%	23.11% (4)
TMP	0.24% (3)	1.03%	1.85%	5.87%	15.69%	9.87%	3.60%	4.71% (9)
TV1	0.33% (2)	1.06%	1.96%	8.41%	22.81%	8.32%	7.23%	9.48% (7)
TV2							1.80%	2.36% (10)
TV4	-0.06% (6)	0.65%	-0.24%	6.20%	22.30%	10.43%	14.62%	37.67% (1)
VSH	0.08% (5)	0.85%	1.63%	5.37%	11.96%	5.52%	2.55%	7.11% (8)
INDEX	0.86%	8.95%	11.35%	73.13%	181.96%	88.90%	64.92%	172.15%

Ticker	YTD	2012	2011	2010	2009	SINCE 2009
BTP	16.23% (1)	14.67%	-6.28%	-2.48%		21.57% (5)
DRL	0.05% (10)					0.06% (11)
KHP	5.82% (6)	2.93%	-2.94%	-3.05%	19.24%	26.16% (3)
NBP		0.10%	-2.09%	0.84%		-2.34% (12)
PPC	14.34% (2)	8.44%	-3.23%	-4.11%	7.80%	26.62% (2)
SJD	5.23% (9)	5.10%	-1.45%	-2.06%	6.43%	15.65% (6)
TBC	5.61% (7)	2.82%	-2.78%	-2.00%	15.83%	23.11% (4)
TMP	5.87% (5)	5.98%	-1.55%	-5.26%		4.71% (9)
TV1	8.41% (3)	8.63%	-5.85%			9.48% (7)
TV2				2.05%		2.36% (10)
TV4	6.20% (4)	10.44%	-4.33%	5.84%	12.83%	37.67% (1)
VSH	5.37% (8)	3.75%	-2.51%	-2.45%	2.89%	7.11% (8)
INDEX	73.13%	62.86%	-33.00%	-12.69%	65.02%	172.15%

VNX TOP 10 GROUP ELECTRICITY

Contribution by period

December 2013

Ticker	1M	3M	6M	12M	2Y	3Y	4Y	SINCE 2009
BTP	-0.36% (10)	0.54%	0.32%	12.11%	26.53%	8.33%	3.91%	5.09% (7)
DRL	0.17% (4)	0.46%	0.66%	0.08%	0.10%	0.08%	0.06%	0.08% (11)
KHP	-0.16% (9)	-0.10%	0.25%	6.64%	14.13%	4.36%	-0.47%	20.40% (3)
NBP					0.13%	-1.64%	-0.91%	-1.18% (12)
PPC	1.45% (1)	4.29%	2.02%	21.92%	46.85%	27.78%	15.43%	31.22% (1)
SJD	-0.14% (8)	1.25%	2.28%	5.59%	14.81%	9.47%	5.74%	16.61% (4)
TBC	-0.07% (7)	0.54%	1.66%	5.99%	12.66%	4.41%	1.30%	21.61% (2)
TMP	0.28% (2)	1.19%	2.17%	6.68%	18.16%	11.87%	2.94%	3.83% (9)
TV1	0.17% (3)	0.53%	1.01%	4.15%	10.47%	5.73%	4.49%	5.85% (6)
TV2							0.41%	0.54% (10)
TV4	-0.01% (6)	0.09%	-0.03%	0.81%	2.81%	1.01%	1.44%	4.31% (8)
VSH	0.13% (5)	1.32%	2.53%	8.04%	17.76%	8.07%	3.05%	7.33% (5)
INDEX	1.45%	10.12%	12.87%	72.01%	164.41%	79.47%	37.39%	115.67%

Ticker	YTD	2012	2011	2010	2009	SINCE 2009
BTP	12.11% (2)	8.17%	-7.86%	-2.56%		5.09% (7)
DRL	0.08% (10)					0.08% (11)
KHP	6.64% (5)	4.37%	-4.55%	-3.93%	18.63%	20.40% (3)
NBP		0.10%	-1.28%	0.40%		-1.18% (12)
PPC	21.92% (1)	13.02%	-5.12%	-5.39%	8.43%	31.22% (1)
SJD	5.59% (7)	5.85%	-1.47%	-1.63%	7.60%	16.61% (4)
TBC	5.99% (6)	3.89%	-3.77%	-2.18%	17.32%	21.61% (2)
TMP	6.68% (4)	7.26%	-1.59%	-6.06%		3.83% (9)
TV1	4.15% (8)	4.00%	-1.73%			5.85% (6)
TV2				0.43%		0.54% (10)
TV4	0.81% (9)	1.39%	-0.87%	0.67%	2.12%	4.31% (8)
VSH	8.04% (3)	5.70%	-3.90%	-3.21%	2.87%	7.33% (5)
INDEX	72.01%	53.72%	-32.12%	-23.45%	56.97%	115.67%

December 2013

Universe				Index				Difference					
								* Bn VND					
Market Breakdown													
Market	NB	%	CAPITALISATION*	%	NB	%	CAPITALISATION*	%	% CAPI				
HSX	301	44%	840,272	88.72%	10	67%	15,874	97.20%	8.48%				
HNX	377	56%	106,867	11.28%	5	33%	458	2.80%	-8.48%				
TOTAL (SUM)	678	100%	947,139	100%	15	100%	16,331	100%	0%				
Sector Breakdown													
Sector	NB	%	CAPITALISATION*	%	NB	%	CAPITALISATION*	%	% CAPI				
Banks	8	1%	194,390	20.53%					-20.53%				
Basic Materials	84	12%	70,693	7.47%					-7.47%				
Consumer Goods	88	13%	223,447	23.60%					-23.60%				
Consumer Services	45	7%	13,130	1.39%					-1.39%				
Financials	95	14%	168,247	17.77%					-17.77%				
Health Care	18	3%	14,631	1.55%					-1.55%				
Industrials	282	42%	70,338	7.43%	6	40%	553	3.39%	-4.04%				
Oil & Gas	4	1%	26,769	2.83%					-2.83%				
Technology	23	3%	16,187	1.71%					-1.71%				
Utilities	29	4%	148,800	15.72%	9	60%	15,778	96.61%	80.89%				
TOTAL (SUM)	676	100%	946,631	100%	15	100%	16,331	100%	0%				
Market Capitalisation													
Quintile ↓	NB	%	CAPITALISATION*	%	NB	%	CAPITALISATION*	%	% CAPI				
1	135	20%	875,862	92.47%	6	40%	14,832	90.82%	-1.65%				
2	135	20%	43,616	4.61%	4	27%	1,215	7.44%	2.83%				
3	135	20%	17,245	1.82%	1	7%	96	0.59%	-1.23%				
4	135	20%	7,729	0.82%	3	20%	153	0.94%	0.12%				
5	138	20%	2,688	0.28%	1	7%	35	0.22%	-0.07%				
TOTAL (SUM)	678	100%	947,139	100%	15	100%	16,331	100%	0%				
Daily Turnover Average													
Quintile ↓	NB	%	TURNOVER*	RATIO	NB	%	TURNOVER*	RATIO	TURNOVER				
1	135	20%	1,118	93.22%	4	27%	43	98.02%	4.80%				
2	135	20%	64	5.32%	1	7%	0	1.11%	-4.21%				
3	135	20%	13	1.08%	2	13%	0	0.43%	-0.65%				
4	135	20%	4	0.32%	6	40%	0	0.43%	0.11%				
5	138	20%	1	0.06%	2	13%	0	0.01%	-0.05%				
TOTAL (SUM)	678	100%	1,199	100%	15	100%	44	100%	0%				
Annualised Velocity													
Quintile ↓	NB	%	VELOCITY	RATIO	NB	%	VELOCITY	RATIO	VELOCITY				
1	135	20%	292.17	382.80%	2	13%	116.53	250.94%	-131.86%				
2	135	20%	57.16	74.89%	2	13%	84.92	182.87%	107.98%				
3	135	20%	21.32	27.93%	3	20%	16.34	35.19%	7.25%				
4	135	20%	8.79	11.52%	1	7%	11.77	25.35%	13.83%				
5	138	20%	2.18	2.86%	7	47%	2.63	5.66%	2.79%				
AVERAGE	678	100%	76.32	100%	15	100%	46.44	100%	0%				

VNX GROUP ELECTRICITY

December 2013

Universe Index Difference

Price Average

Quintile ↓	NB	%	LAST	RATIO	NB	%	LAST	RATIO	LAST
1	135	20%	39,394	262.26%	2	13%	25,300	176.20%	-86.06%
2	135	20%	15,747	104.83%	9	60%	16,133	112.36%	7.53%
3	135	20%	10,039	66.84%	3	20%	10,900	75.91%	9.08%
4	135	20%	6,389	42.53%	1	7%	5,100	35.52%	-7.01%
5	138	20%	3,535	23.53%					-23.53%
AVERAGE	678	100%	15,021	100%	15	100%	14,358	80%	-20%

Annualised Dividend Yield

Quintile ↓	NB	%	DYIELD	RATIO	NB	%	DYIELD	RATIO	DYIELD
1	135	20%	15.60	278.09%	7	47%	15.08	208.75%	-69.34%
2	135	20%	8.93	159.09%	5	33%	9.21	127.48%	-31.61%
3	135	20%	3.52	62.81%	2	13%	4.61	63.77%	0.96%
4	135	20%			1	7%			
5	138	20%							
AVERAGE	678	100%	5.61	100%	15	100%	7.23	80%	-20%

Annualised Historical Volatility

Quintile ↓	NB	%	VOLATILITY	RATIO	NB	%	VOLATILITY	RATIO	VOLATILITY
1	135	20%	73.94	147.81%					-147.81%
2	135	20%	56.16	112.27%	1	7%	55.55	125.48%	13.21%
3	135	20%	47.95	95.86%	3	20%	48.59	109.76%	13.90%
4	135	20%	41.10	82.16%	7	47%	41.83	94.49%	12.33%
5	135	20%	30.97	61.90%	4	27%	31.11	70.27%	8.37%
AVERAGE	675	100%	50.02	100%	15	100%	44.27	80%	-20%

Beta

Quintile ↓	NB	%	BETA	RATIO	NB	%	BETA	RATIO	BETA
1	135	20%	-0.01	-2.50%	1	7%	-0.01	-2.28%	0.22%
2	136	20%	0.20	41.21%	2	13%	0.20	40.85%	-0.35%
3	135	20%	0.37	77.42%	7	47%	0.36	73.83%	-3.58%
4	135	20%	0.63	132.63%	2	13%	0.63	126.74%	-5.89%
5	136	20%	1.19	251.24%	3	20%	1.29	260.85%	9.61%
AVERAGE	677	100%	0.48	100%	15	100%	0.49	100%	0%

Performance & Risk

December 2013

NB Indexes	Return (1Y)	Volatility (1Y)	Beta (1Y)
1 VNX 300	18.53	23.34	1.00
2 VNX 25	24.23	21.93	1.01
3 VNX 50	25.26	22.62	1.00
4 PVN 10	39.68	31.64	0.65
5 VNI	21.97	20.27	1.10
6 VN 30	15.83	20.26	1.09
7 HNX	18.83	27.12	0.76
8 MARKET VECTORS VIETNAM	10.68	20.25	1.06
9 FTSE VIETNAM	11.23	24.10	0.92
10 FTSE VIETNAM ALLSHARE	22.13	21.08	1.06
11 DAXGLOBAL VIETNAM	22.42	25.56	0.84
12 STOXX OPTIMISED VIETNAM	16.98	25.94	0.81
VNX GROUP ELECTRICITY	87.89	25.69	0.60
VNX GROUP ELECTRICITY EW	73.13	22.35	0.69
VNX TOP 10 GROUP ELECTRICITY	72.01	21.84	0.70

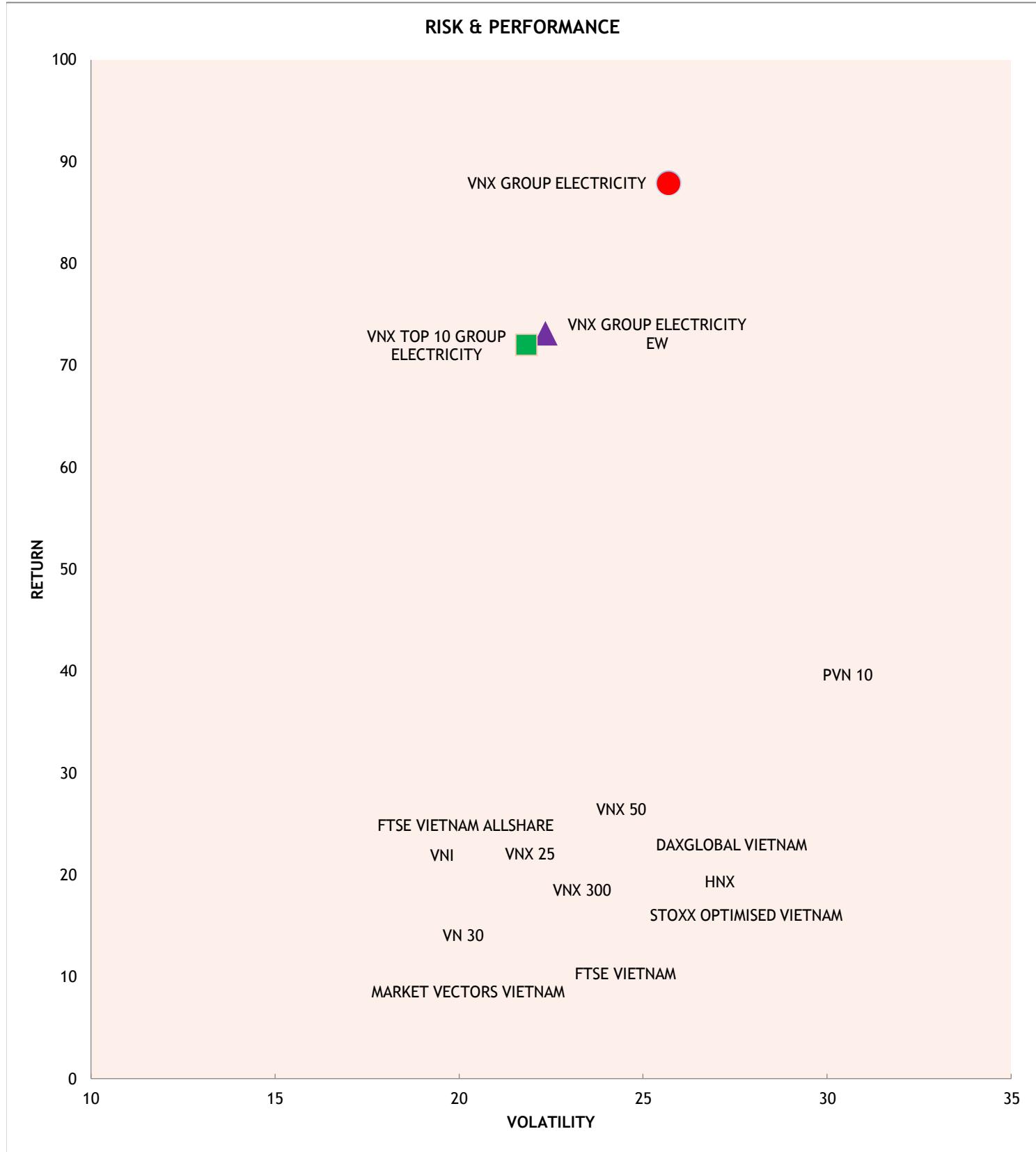
Liquidity

NB	Indexes	*Turnover		Velocity		Quotation	
		This Month	Last Month	This Month	Last Month	This Month	Last Month
1 VNX 25		20,969	20,415	124	123	100	100
2 VNX 50		14,419	13,990	144	144	100	100
3 PVN 10		15,781	15,069	146	143	100	100
4 VN 30		16,346	15,636	76	73	100	100
5 HNX 30		7,977	7,997	214	216	97	97
6 MARKET VECTORS VIETNAM		21,607	21,027	91	90	100	100
7 FTSE VIETNAM ALLSHARE		14,586	13,911	83	80	100	100
8 FTSE VIETNAM		17,246	16,450	92	89	100	100
9 MSCI VIETNAM		20,707	20,276	17	17	100	100
10 DAXGLOBAL VIETNAM		20,402	19,465	98	96	100	100
11 STOXX OPTIMISED VIETNAM		21,144	20,245	70	68	100	100
12 RBS VIETNAM ENHANCED		10,251	9,748	95	91	98	98
VNX GROUP ELECTRICITY		2,931	2,709	32	31	78	77
VNX GROUP ELECTRICITY EW		4,387	4,053	44	43	92	92
VNX TOP 10 GROUP ELECTRICITY		4,387	4,053	44	43	92	92

* Mn VND

Performance & Risk

December 2013



Factsheet

December 2013

Specifications	Description
Full name	VNX GROUP ELECTRICITY
Index Type	Price index (available also in Total Return, calculated in 4 currencies: VND, EUR, JPY, USD)
Index Governance Structure	VNX Indexes are rules-based indexes. IFRC VIETNAM is responsible for the day-to-day management
Eligible stocks	All of stocks in HSX and HNX markets
Selection	All listed companies of the Vietnam Electricity Group
Number of constituents	Variable
Weighting	Based on the full market capitalisation
Capping	Not Applicable
Review of composition	Quarterly, Adjustment date: the 3rd Friday of March, June, September and December (after the market close)
Review of number of shares	Quarterly, excepted significant changes (>10%) Adjustment date: the 3rd Friday of March, June, September and December (after the market close)
Review of Free Float	Not Applicable
Review of Capping Factor	Not Applicable
Calculation frequency	Daily
Base date	31/12/2008
Base level	1000
Historic data available since	31/12/2008
Launch date	31/07/2013

Factsheet

December 2013

Specifications	Description
Full name	VNX GROUP ELECTRICITY EW
Index Type	Price index (available also in Total Return, calculated in 4 currencies: VND, EUR, JPY, USD)
Index Governance Structure	VNX Indexes are rules-based indexes. IFRC VIETNAM is responsible for the day-to-day management
Eligible stocks	All of stocks in HSX and HNX markets
Selection	All listed companies of the Vietnam Electricity Group
Number of constituents	Variable
Weighting	Equally weighted
Capping	Capped by equal weighted market capitalisation
Review of composition	Quarterly, Adjustment date: the 3rd Friday of March, June, September and December (after the market close)
Review of number of shares	Quarterly, excepted significant changes (>10%) Adjustment date: the 3rd Friday of March, June, September and December (after the market close)
Review of Free Float	Not Applicable
Review of Capping Factor	Semesterly, excepted significant changes of index turnover or index weights
Calculation frequency	Daily
Base date	31/12/2008
Base level	1000
Historic data available since	31/12/2008
Launch date	31/07/2013

VNX TOP 10 GROUP ELECTRICITY

Factsheet

December 2013

Specifications	Description
Full name	VNX TOP 10 GROUP ELECTRICITY
Index Type	Price index (available also in Total Return, calculated in 4 currencies: VND, EUR, JPY, USD)
Index Governance Structure	VNX Indexes are rules-based indexes. IFRC VIETNAM is responsible for the day-to-day management
Eligible stocks	VNX Group Electricity index sample, excluding stocks having less than 5% of velocity or 50% of annual quotation
Selection	All listed companies of the Vietnam Electricity Group
Number of constituents	10
Weighting	Based on free-floated adjusted market capitalisation. The free-float is rounded up to the next multiple of 10%.
Capping	15%
Review of composition	Quarterly, Adjustment date: the 3rd Friday of March, June, September and December (after the market close)
Review of number of shares	Quarterly, excepted significant changes (>10%) Adjustment date: the 3rd Friday of March, June, September and December (after the market close)
Review of Free Float	Semesterly. Adjustment date: the 3rd Friday of March and September (after the market close)
Review of Capping Factor	Semesterly, excepted significant changes of index turnover or index weights
Calculation frequency	Daily
Base date	31/12/2008
Base level	1000
Historic data available since	31/12/2008
Launch date	31/07/2013

VNX Electricity indexes

Contacts

Further information concerning the **VNX Electricity Indexes** is available at

- www.vnxindex.com/electricity.ind
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Codes

Price indexes

INDEX	CODE	VND	USD	EUR	JPY
BENCHMARK					
VNX ELECTRICITY	VNXGEL	VNXGELPRVND	VNXGELPRUSD	VNXGELPREUR	VNXGELPRJPY
VNX ELECTRICITY EQUAL WEIGHTED	VNXGELE	VNXGELEPRVND	VNXGELEPRUSD	VNXGELEPREUR	VNXGELEPRJPY
TRADABLE					
VNX TOP 10 ELECTRICITY	VNXGELT	VNXGELTPRVND	VNXGELTPRUSD	VNXGELTPREUR	VNXGELTPRJPY

Total Return indexes

INDEX	CODE	VND	USD	EUR	JPY
BENCHMARK					
VNX ELECTRICITY	VNXGEL	VNXGELTRVND	VNXGELTRUSD	VNXGELTREUR	VNXGELTRJPY
VNX ELECTRICITY EQUAL WEIGHTED	VNXGELE	VNXGELETRVND	VNXGELETRUSD	VNXGELETREUR	VNXGELETTRJPY
TRADABLE					
VNX TOP 10 ELECTRICITY	VNXGELT	VNXGELTRRVND	VNXGELTRUSD	VNXGELTTREUR	VNXGELTRJPY



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