

# Confidential Transactions Theory Justification

Iftach Haitner\*

July 23, 2025

## Abstract

[Iftach's Note: **TODO**]

## Contents

### 1 The Protocol

2

---

\*Stellar Development Foundation. E-mail: [iftach.haitner@stellar.org](mailto:iftach.haitner@stellar.org).

# 1 The Protocol