



**GROUP 11**

**Group 11 Fund V, L.P.**

**FINANCIAL STATEMENTS**

**December 31, 2023**

## Group 11 Fund V, L.P.

### Statement of Assets, Liabilities, and Partners' Capital

**December 31, 2023**

#### **Assets**

Investments, at estimated fair value (Cost equal to \$183,560,088 at December 31, 2023)	\$	202,894,258
Cash		599
Interest receivable		13,938
Contribution receivable		4,000,000
Escrow receivable		1,803,095
Total assets	\$	208,711,890

#### **Liabilities and Partners' Capital**

##### Liabilities:

Due to management company	\$	4,922,462
Accrued expenses		116

Total liabilities		4,922,578
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##### Partners' capital:

Contributed capital		197,468,363
Syndication costs		(6,346)
Net investment income/(loss)		(10,809,957)
Net realized gain/(loss) on investments		(2,196,918)
Net unrealized appreciation/(depreciation) on investments		19,334,170

Total partners' capital		203,789,312
Total liabilities and partners' capital	\$	208,711,890

## Group 11 Fund V, L.P.

### Statement of Operations

	January 1, 2023 - December 31, 2023
Income:	
Interest income on investments	\$ 13,938
Total income	13,938
Expenses:	
Management fee	3,504,811
Professional fees and other	226,532
Total expenses	3,731,343
Net investment income/(loss)	(3,717,405)
Net realized gain/(loss) on investments	(2,196,918)
Net change in unrealized appreciation/(depreciation) on investments	(33,580,132)
Net change in partners' capital resulting from operations	\$ (39,494,455)

## Group 11 Fund V, L.P.

### Statement of Changes in Partners' Capital

	General Partner	Limited Partners	Total
Commitments	\$ 4,000,000	\$ 193,468,363	\$ 197,468,363
<i>Percent of Capital</i>	<i>2.03%</i>	<i>97.97%</i>	<i>100.00%</i>
<i>Percent of Profit</i>	<i>21.62%</i>	<i>78.38%</i>	<i>100.00%</i>
<b>Partners' capital, January 1, 2023</b>	<b>\$ 15,420,070</b>	<b>\$ 227,863,697</b>	<b>\$ 243,283,767</b>
Contributed capital	250,000	(250,000)	-
Net investment income/(loss)	(6,877)	(3,710,528)	(3,717,405)
Net realized gain/(loss) on investments	(2,196,918)	-	(2,196,918)
Net change in unrealized appreciation/(depreciation) on investments	(6,912,587)	(26,667,545)	(33,580,132)
<b>Partners' capital, December 31, 2023</b>	<b>\$ 6,553,688</b>	<b>\$ 197,235,624</b>	<b>\$ 203,789,312</b>