Restaurant location problem

Problem background

- The Ibirapuera park is on of the major urban parks in Latin America and receives millions of people a year.
- The Ibirapuera park is in the Center-South of São Paulo Brazil.

Problem description

- An investor would like to take advantage of number of tourist the parks receives every year to open his new restaurant.
- The investor would like to avoid a region with too many competitors and has experience with Japanese, Italian and vegetarian restaurants.

Research questions

Where is the best location to start a new restaurant next to Ibirapuera park to avoid a high concentration of competitors?

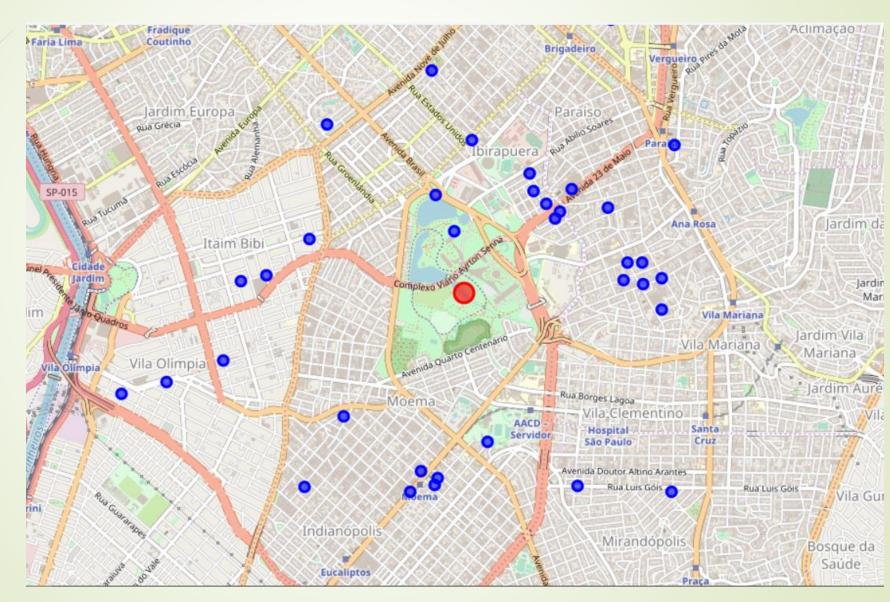
Which type of restaurant should be open considering that the investor already has experience with Japanese, Italian and vegetarian restaurants?

Data acquisition and cleaning

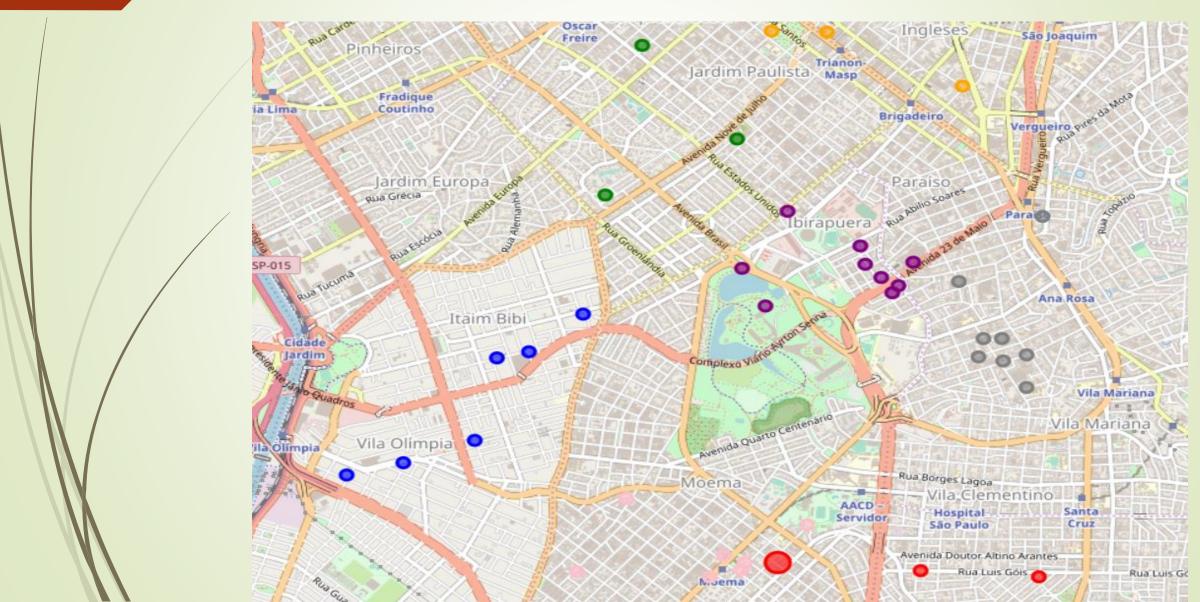
- There are two major sources of data:
 - Google maps: Provided the latitude and longitude of the park.
 - Foursquare: Provided the location of the food venues around the park.

- Data cleaning:
 - Selecting the columns that contain all the location data,
 - Formatting the data to make the interpretation easier,
 - Remove all columns that were considered food venues, but are not restaurants (for example, a food startup).

Venues location



Venues clustered



Results and discussion

- Two main regions had a lower venue density, South and West.
- Both regions can also be easily accessed using the avenues nearby.
- If the investor chooses to stay in the South, the best option would be an Italian restaurant or a vegetarian restaurant.
- If the investor chooses to stay in the West, the best option would be an Italian restaurant.

Conclusion

- There are two main regions that the investor can choose, South or West.
- Both regions are equally interesting, both have lower venue density and can be easily accessed by either Quarto Centenário or República do Líbano avenues.

Conclusion

- If the investor chooses to stay in the South, the best option is a vegetarian or Italian restaurant.
- If the investor chooses West, the best option is an Italian restaurant.
- If the investor follows the guidelines, he will not have a direct competitor.