

## Results through December 2006

## **Fund Information**

**Strategy**: Invest assets in major funds while maintaining a diversified portfolio by country, sector, size and strategy. Tera invests in Eastern Europe and the CIS, with most investment currently in the Russian Federation.

Investors: Tera Capital Fund is focused investors primarily on interested investing at least \$10,000, with no maximum investment. Through Tera. smaller investors can receive a return on investment that is normally only possible for very large investors in major funds where the minimum investment can be \$1 million or more. In this way, investors in Tera Capital Fund achieve high rates of return from their investments at moderate because of TCF's diversified risk approach.

<b>Date Formed</b>	April 2005
Domiciled	Cayman Islands
Fund Size	\$5 M
Currency	US dollar
Min. Investment	\$10,000
Fees	Success fee only
Subscription	Monthly in accordance
·	with the subscription
	agreement
Redemption	Monthly, with 30-days
-	notice (subject to
	availability of funds)
NAV	Monthly
Administrator	Cayman National Trust
	Company
Auditor	Altschuler, Melvoin &
	Glasser
Bank	Cayman National Bank
Legal	Truman Bodden &
Advisors	Company

## **Results**



**Return on Investment (%)** 

	7
Q2 2005	3.35
Q3 2005	34.93
Q4 2005	11.21
2005 Total	55.08
Q1 2006	24.04
Q2 2006	-3.84
Q3 2006	2.45
Q4 2006	13.78
YTD 2006	36.02
Trailing 12 months	39.02
Annualized (est.)	39.02
Since inception	115.59

## **Awards**



Hedge Fund Databases
Best performing fund
of funds in January
and February 2006



Hedge Fund Databases
Best performing fund of funds YTD in January,
February, March and
April 2006