**Peer Response – Pok Chi**

This is a well-summarised perspective of the Industry 4.0 as enunciated by Kovaite and Stankeviciene (2019) with useful examples and risks associated with the 4th industrial revolution. As you have rightly captured in your examples (Internet of Things and Cloud Computing), these technological innovations are fused into our biological and physical worlds – making communication decentralised between people and machines (Kovaitė and Stankevičienė, 2019).

The authors have mentioned how digitalisation has played a major role to the revolution. This digitalisation is as a whole, and in parts of a business model. However, this digitalisation brings its own risks (Kovaitė and Stankevičienė, 2019). You have mentioned a few (technical and competence risk), and some others are behavioural, financial, data privacy and security risks.

**Reference**

Kovaitė, K. and Stankevičienė, J. (2019) Risks of digitalisation of business models. Proceedings of 6th International Scientific Conference Contemporary Issues in Business, Management and Economics Engineering ‘2019.