

B.B.A. & B.S. ECONOMICS



COLLEGE OF BUSINESS
DEPARTMENT OF ECONOMICS

ACADEMIC LEARNING COMPACT

CONTENT KNOWLEDGE (Declarative Knowledge): Students in Economics will demonstrate an understanding of concepts, theories and facts about the behavior of consumers and firms, the role of prices in resource allocation and the impact of the behavior of consumers, firms and governments on the level of income, employment and inflation in the economy.

All economics students will complete examinations in several required courses that will assess their mastery of the content of the discipline: ECO 3101 (Intermediate Microeconomics), ECO 3203 (Intermediate Macroeconomics) and one of the three international economics courses (ECS 3013: International Economic Development; ECO 4704: Economics of International Trade; or ECO 4713: International Monetary Economics). ECO 3101 and 3203 will cover the broad content of the economics discipline and the international course will expand the student's understanding of the international economy.

Students enrolled in the Business Economics Program will complete examinations in ECO 4223 that will assess their mastery of concepts, theories and facts about money and monetary policy, their interaction with banking and other financial institutions and the importance of monetary conditions for consumers, businesses and governments in the economy.

Students enrolled in the International Economics Program will complete examinations in all three international economics courses (ECS 3013: International Economic Development; ECO 4704: Economics of International Trade; ECO 4713: International Monetary Economics) that will assess their in-depth understanding of the international economy.

CONTENT KNOWLEDGE (Technical Skills): Students in Economics will demonstrate an understanding of statistical techniques applied to economic theories and data using an econometrics computer package.

In ECO 4421 (introduction to Econometric Methods), all economics students will complete a written research project that requires the application of an econometric technique to economic data using an econometrics computer package. This course will

assess the student's technical skills by means of examinations and the research project completed by the student.

COMMUNICATION SKILLS (Written Communication; Oral Communication): All students in Economics will write about concepts and theories in economics in a grammatically correct and logically consistent manner. Students will make a classroom presentation about an economic issue that is clear, comprehensive, and demonstrates knowledge of the relevant economic concepts and theories.

CRITICAL THINKING SKILLS (Analytical Skills): All students in Economics will demonstrate an ability to identify economic problems and issues, review relevant economic theories and analyses, and formulate and support their own conclusions.

In ECO 4933 (Senior Seminar in Economics), students will complete one or more research papers and classroom presentations in which they will identify an economic problem or issue, review relevant economics literature, and contain the student's own conclusions and the basis for those conclusions.

COMMUNICATION SKILLS (Graphical Communication): All students in Economics will apply graphical analysis to explain market prices, consumer and firm behavior, national income, employment and inflation.

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