

CIRCULAR

To

ALL FOREIGN EXCHANGE BANKS
IN INDONESIA

Subject: Revocation of Bank Indonesia Circulars in connection with Standard Prices of Export Goods, Security Facilities and International Trade Financing, Sales and Purchases of Foreign Exchanges Resulting from Exports and Credit Certificates with Domestic Documents.

In respect of the ineffective materials regulated in several Bank Indonesia Circulars, namely those in connection with the standard prices of export goods, security facilities and international trade financing, sales and purchases of foreign exchanges resulting from exports and credit certificates with domestic documents, and in order to clarify the statuses of the Bank Indonesia regulations, it is deemed necessary to revoke 19 (nineteen) Bank Indonesia Circulars.

Based on the matters above, the Bank Indonesia Circular as included in the Attachment to this Circular, which constitutes a unity and an inseparable part of this Circular, shall be revoked and stated as null and void.

The provisions in this Circular shall be effective as of 12 October 2006.

In order to be informed to everybody, it is instructed that this Circular be announced by including it in the State Gazette of the Republic of Indonesia.

Please be informed accordingly.

BANK INDONESIA,

SJAMSUL ARIFIN
DIRECTOR OF INTERNATIONAL AFFAIRS

**List of Regulations Revoked by Bank Indonesia Circular Number
8/21/DInt
dated 12 October 2006**

1. Bank Indonesia Circular Number 28/1/ULN, dated 5 April 1995, on Standard Prices of Export Goods (FOB Prices) period 1 April to 30 June 1995.
2. Bank Indonesia Circular Number 28/13/ULN, dated 3 July 1995, on Standard Prices of Export Goods (FOB Prices) period 1 July to 30 September 1995.
3. Bank Indonesia Circular Number 28/24/ULN, dated 2 October 1995, on Standard Prices of Export Goods (FOB Prices) period 1 October to 31 December 1995.
4. Bank Indonesia Circular Number 28/37/ULN, dated 3 January 1966, on Standard Prices of Export Goods (FOB Prices) period 1 January to 31 March 1996.
5. Bank Indonesia Circular Number 29/1/ULN, dated 4 April 1996, on Standard Prices of Export Goods (FOB Prices) period 1 April to 30 June 1996.
6. Bank Indonesia Circular Number 29/16/ULN, dated 2 July 1996, on Standard Prices of Export Goods (FOB Prices) period 1 July to 30 September 1996.
7. Bank Indonesia Circular Number 29/23/ULN, dated 4 October 1996, on Standard Prices of Export Goods (FOB Prices) period 1 October to 30 December 1996.
8. Bank Indonesia Circular Number 29/1/ULN, dated 4 April 1996, on Standard Prices of Export Goods (FOB Prices) period 1 April to 30 June 1996.
9. Bank Indonesia Circular Number 30/1/ULN, dated 4 April 1997, on Standard Prices of Export Goods (FOB Prices) period 1 April to 30 June 1997.
10. Bank Indonesia Circular Number 30/13/ULN, dated 4 July 1997, on Standard Prices of Export Goods (FOB Prices) period 1 July to 30 September 1997.
11. Bank Indonesia Circular Number 30/30/ULN, dated 6 November 1997, on Standard Prices of Export Goods (FOB Prices) period 1 October to 31 December 1997.

12. Bank Indonesia Circular Number 30/42/ULN, dated 4 February 1998, on Standard Prices of Export Goods (FOB Prices) period 1 January 1998 to 31 March 1998.
13. Bank Indonesia Circular Number 30/43/ULN, dated 4 February 1998, on Sales and Purchases of Foreign Exchanges Resulting from Exports for Certain Exporters and Importers.
14. Bank Indonesia Circular Number 30/44/ULN, dated 4 February 1998, on Sales and Purchases of Foreign Exchanges Resulting from Future Exports for Certain Exporters.
15. Bank Indonesia Circular Number 30/45/ULN, dated 4 February 1998, on Amendment to Article 3 paragraph (3) of Decree of the Bank Indonesia Board of Directors Number 29/150/KEP/DIR, dated 31 December 1996, on Credit Certificates with Domestic Documents.
16. Bank Indonesia Circular Number 31/10/ULN, dated 23 July 1998, on Standard Prices of Export Goods (FOB Prices) period 1 July to 30 September 1998.
17. Bank Indonesia Circular Number 31/14/ULN, dated 8 September 1998, on International Trade Financing Security.
18. Bank Indonesia Circular Number 31/22/ULN, dated 22 December 1998, Amendment to Decree of the Bank Indonesia Board of Director Number 31/89/KEP/DIR on International Trade Financing Security.
19. Bank Indonesia Circular Number 31/26/ULN, dated 12 January 1999, on L/C Security and/or L/C Financing by Placement of Bank Indonesia Funds in Foreign Banks.
