

No.7/4/DPM

Jakarta, February 1, 2005

CIRCULAR LETTER

To

BANK, SECURITIES TRADER BROKERS, AND

RUPIAH AND FOREIGN CURRENCY MONEY MARKET BROKERS

Re: Amendments on Circular letter Number 6/5/DPM dated February 16, 2004
concerning Implementation and Settlements of Bank Indonesia Deposit
Facility in Rupiah Currency (**FASBI**)

In relation to Bank Indonesia Regulation Number 4/9/PBI/2002 dated November 18, 2002 concerning the Open Market Operation (State Gazette of Republic of Indonesia Year 2002 Number 126, supplement to the State Gazette of Republic of Indonesia Number 4243) as has been amended for several times and most recently amended by Bank Indonesia Regulation Number 6/33/PBI/2004 dated December 31, 2004 (State gazette of Republic of Indonesia Year 2004 Number 169, supplement to the State Gazette of Republic of Indonesia Number 4463), it is considered necessary to amend several points in Circular letter Number 6/5/DPM dated February 16, 2004 concerning Implementation and Settlements of Bank Indonesia Deposit Facility in Rupiah Currency (**FASBI**) as follows:

I. Amending the provision point II.A.1 to become as follows:

“1. Maximum time period of FASBI is 14 (fourteen) days beginning the transaction settlement date until the maturity date.”

II. Adding provision of point II.B with 1 new provision, i.e. number 12 as follows:

“12. In the event that the maturity date of FASBI transaction falls on a holiday, then the maturity date of FASBI transaction shall be the following business day.”

Regulations in this Bank Indonesia Circular Letter shall come into force beginning on February 1, 2005.

For the public to be informed, it is ordered that this Bank Indonesia Circular Letter be promulgated in the State Gazette of the Republic of Indonesia.

Please be informed accordingly.

BANK INDONESIA,

BUDI MULYA

DIRECTOR OF MONETARY MANAGEMENT