

***FREQUENTLY ASKED QUESTIONS (FAQs)***  
**BANK INDONESIA REGULATION NUMBER 13/21/PBI/2011 DATED SEPTEMBER 30, 2011 CONCERNING MONITORING OF BANK ACTIVITY IN FOREIGN EXCHANGE FLOWS**

1. **Q: What is the background of the issuance of Bank Indonesia Regulation concerning Monitoring of Bank Activity in Foreign Exchange Flows?**  
**A:** There is a growing need for more complete, accurate and timely data and information on foreign exchange flows in order to support policy formulation and implementation as well as to compile more qualified external sector statistics.
2. **Q: Who should report according to this regulation and what are its differences from the previous regulation?**  
**A:** All commercial banks domiciled in Indonesia, including foreign bank branches, and Islamic banks should report. Previously, the reporting requirements for both banks and non-bank financial institutions were governed in one regulation. This new regulation only governs the reporting requirements for banks, while for non-bank financial institutions they are included in another regulation concerning the reporting of non-bank institutions' foreign exchange flows (FEF).
3. **Q: What is the coverage of foreign exchange flows in this regulation?**  
**A:** FEF reports consist of transaction and position reports. The transaction report contains data on bank and/or customer transactions that affect bank's external financial assets (EFA) and/or external financial liabilities (EFL). While the position report includes data on bank's EFA and/or EFL positions.
4. **Q: What are the fundamental differences between transaction report in the new regulation with that in the older one?**  
**A:** In the new regulation, if there are export transactions by bank's customers as indicated in the transaction report, the bank must submit the details of export transactions and other related documents to Bank Indonesia. While in the previous regulation, the rules didn't exist.
5. **Q: Is there any difference between position report in the new regulation with that in the older one?**  
**A:** There is no difference between the position report in the new regulation with that in the older one.
6. **Q: When is the deadline of the FEF reporting and its correction?**  
**A:** The FEF activity report should be submitted every month at the latest on the 15th after the reporting period ends, while its correction should be submitted at the latest on the 20th after the reporting period ends. However, for October 2011 data up to May 2012 data, the FEF activity report should be submitted at the latest on the 20th after the reporting period ends, while its

correction should be submitted at the latest on the 25th after the reporting period ends.

7. **Q: What are the sanctions against banks that violate the provisions?**  
**A:** Imposition of sanction is as follows:
- a. Rp1.000.000,00 (one million rupiahs) for each calendar day of delay for late submission of the reports.
  - b. Rp.50.000.000,00 (fifty million rupiahs) for banks that do not submit the reports.
  - c. Rp25.000,00 (twenty five thousand rupiahs) for each erroneous field submitted by banks at maximum of Rp50,000,000,00 (fifty million rupiahs).
8. **Q: When will this Bank Indonesia Regulation come into effect?**  
**A:** This Bank Indonesia Regulation will come into effect as of its date of stipulation, namely September 30, 2011.
9. **Q: Why administrative sanction in the form of fines related to export data of bank's customers come into effect for January 2012 data submitted in February 2012?**  
**A:** The delay of penalty fines for 3 (three) months is intended to provide sufficient time for banks to prepare themselves, especially related to the reporting of customer's export data.

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