

Unofficial Translation

No. 8/16/DPbS

Jakarta, July 20, 2006

CIRCULAR LETTER

TO

ALL COMMERCIAL BANKS

CONDUCTING BUSINESS BASED ON SHARIA PRINCIPLES

IN INDONESIA

Subject : Commercial Bank Periodic Reports

Following the enforcement of Bank Indonesia Regulation Number 8/12/PBI/2006 concerning Commercial Bank Periodic Reports (State Gazette of the Republic of Indonesia Number 57 of 2006, Supplement to the State Gazette of the Republic of Indonesia Number 4629), it is deemed necessary to enact its implementation provisions in a Bank Indonesia Circular Letter as follows.

I. GENERAL REVIEW

In accordance with Bank Indonesia Regulation Number 8/12/PBI/2006 dated July 10, 2006, concerning Commercial Bank Periodic Reports that to support the availability of accurate, comprehensive, and timely information, it is necessary to stipulate procedures for the preparation and submission of Commercial Bank Periodic Reports (LBBU). The LBBU preparation and submission procedures for commercial banks conducting business based on sharia principles have been compiled in Sharia LBBU Preparation

Guidelines ...

Guidelines as attached which constitute an integral part of this Bank Indonesia Circular Letter.

## II. REPORTING BANK

Referring to Article 2 paragraph (2) Bank Indonesia Regulation Number 8/12/PBI/2006 dated July 10, 2006, concerning Commercial Bank Periodic Reports, LBBU shall be prepared and submitted by head office of banks conducting business based on sharia principles and Sharia Business Unit (UUS). The head office of banks conducting business based on sharia principles includes foreign bank branch office residing and operating in Indonesia.

## III. PERSONS IN CHARGE

Bank appoints an officer and person in charge who holds the authority to delegate authorization on the validity and accuracy of data to be submitted. The appointment of LBBU officer and/or person in charge shall not reduce and/or remove liability of the bank management, namely the Board of Directors and/or the Board of Commissioners, on the validity and accuracy of LBBU to be submitted by bank conducting business based on sharia principles or UUS to Bank Indonesia.

List of parties appointed as officer and person in charge to prepare LBBU to Bank Indonesia, including any revision of officer and/or person in charge as referred to in Article 3 paragraph (2) of aforementioned Bank Indonesia Regulation, shall be submitted to :

1. Directorate of Economic and Monetary Statistics, for UUS and bank conducting business based on sharia principles with head office located in the working area of Bank Indonesia Head Office; or
2. Bank Indonesia Regional Office, for UUS and bank conducting business

based on ...

based on sharia principles with head office located outside the working area of Bank Indonesia Head Office.

#### IV. SCOPE OF REPORTS

1. Reports to be submitted by bank conducting business based on sharia principles include :

- a. Third Party Fund, Weekly Balance Sheet Items, and Government Owned Third Party Fund

LBBU data on Third Party Fund, Weekly Balance Sheet Items, and Government Owned Third Party Fund include consolidated data covering all bank offices in Indonesia.

- b. Maturity Profile

LBBU data on Maturity Profile include consolidated data covering all bank offices either in Indonesia or abroad.

- c. Legal Lending Limit (LLL)

LBBU data on LLL comprising Report on Violation of LLL, Excess on LLL, and Provision of Fund include consolidated data covering all bank offices either in Indonesia or abroad.

- d. *Mudharabah* Investment Time Deposit Position

- e. LBBU data on *Mudharabah* Investment Time Deposit position at the end of month include consolidated data based on term covering all bank offices either in Indonesia or abroad.

- f. Restructured Financing

LBBU data on Restructured Financing include consolidated data covering all bank offices either in Indonesia or abroad.

- g. Core Depositors and Debtors

LBBU data on Core Depositors and Debtors include data of 25 largest depositors/investors and debtors/groups excluding bank's related parties which are derived from consolidated data of all bank

offices ...

offices either in Indonesia or abroad.

h. Sensitivity to Market Risk

LBBU data on Sensitivity to Market Risk include consolidated data covering all bank offices either in Indonesia or abroad. Sensitivity to Market Risk is a sensitivity factor to exchange rate risk.

2. Reports to be submitted by UUS include :

a. Third Party Fund, Weekly Balance Sheet Items, and Government Owned Third Party Fund

LBBU data on Third Party Fund, Weekly Balance Sheet Items, and Government Owned Third Party Fund include consolidated data covering all bank sharia offices in Indonesia.

b. Maturity Profile

LBBU data on Maturity Profile include consolidated data covering all bank sharia offices either in Indonesia or abroad.

c. *Mudharabah* Investment Time Deposit Position

LBBU data on *Mudharabah* Investment Time Deposit position at the end of month include consolidated data based on term covering all bank sharia offices either in Indonesia or abroad.

d. Restructured Financing

LBBU data on Restructured Financing include consolidated data covering all bank sharia offices either in Indonesia or abroad.

e. Core Depositors and Debtors

LBBU data on Core Depositors and Debtors include data of 25 largest depositors/investors and debtors/groups excluding bank's related parties which are derived from consolidated data of all bank sharia offices either in Indonesia or abroad.

## V. LBBU FORMAT

In preparing LBBU bank and UUS shall refer to the format contained in Sharia LBBU Preparation Guidelines as follows.

1. LBBU format for Third Party Fund, Weekly Balance Sheet Item, and Government Owned Third Party Fund data shall refer to Form 1, Form 2, and Form 3.
2. LBBU format for Maturity Profile data shall refer to Form 4a and Form 4b.
3. LBBU format for LLL data shall refer to Form 5, Form 6, and Form 7.
4. LBBU format for *Mudharabah* Investment Time Deposit position data shall refer to Form 8.
5. LBBU format for Restructured Financing data shall refer to Form 9.
6. LBBU format for Core Depositor and Debtor data shall refer to Form 10.
7. LBBU format for Sensitivity to Market Risk data shall refer to Form 11.

## VI. LBBU SUBMISSION

1. Completeness of LBBU shall be assessed by the completeness of data forms to be submitted for each submission period.
2. LBBU may only be submitted if all data forms have been filled in. In case of any absence of data, the form shall be filled in “nil”.
3. LBBU which is submitted surpassing the period of submission by on line shall be submitted in the forms of disk and computer processed output (hardcopy) to :
  - a. Directorate of Economic and Monetary Statistics, Jl. M.H. Thamrin No. 2, Jakarta 10110, for UUSs and banks conducting business based on sharia principles with head office located in the working area of Bank Indonesia Head Office; or
  - b. Local Bank Indonesia Office, for UUSs and banks conducting

business ...

business based on sharia principles with head office located outside the working area of Bank Indonesia Head Office.

## VII. QUERIES

In case of any ambiguity in the implementation of LBBU preparation and submission, bank conducting business based on sharia principles and UUS may submit queries to Bank Indonesia as follows.

### 1. Queries relating to reporting subject matter

- a. For UUS and bank conducting business based on sharia principles with head office located in the working area of Bank Indonesia Head Office, queries shall be submitted to :

- 1) Directorate of Economic and Monetary Statistics, c.q. Team for Monetary, Financial, and Fiscal Statistics, Jl. M.H. Thamrin No. 2, Jakarta 10010, Phone 021- 381 8211/8210, Facsimile 021-3812930, email address: [smon@bi.go.id](mailto:smon@bi.go.id), for queries relating to Form 1, Form 2, and Form 3.

- 2) Directorate of Sharia Banking, Jl. M.H. Thamrin No. 2, Jakarta 10010, Phone 021-381 8515, Facsimile 021-350 1989, email address: [dpbs@bi.go.id](mailto:dpbs@bi.go.id), for queries relating to Form 4a up to Form 11.

- b. For UUS and bank conducting business based on sharia principles with head office located outside the working area of Bank Indonesia Head Office, queries shall be submitted to local Bank Indonesia Regional Office.

### 2. Queries relating to the application and automation of report submission system shall be submitted to Directorate of Economic and Monetary Statistics, c.q. Team for Monetary, Financial, and Fiscal Statistics, Jl. M.H. Thamrin No. 2, Jakarta 10010, Phone 021- 381 8211/8210,

Facsimile ...

Facsimile 021-381 2930, email address: [smon@bi.go.id](mailto:smon@bi.go.id).

Provisions in this Bank Indonesia Circular Letter shall come into force since July 20, 2006.

For the public to be informed, it is ordered that this Bank Indonesia Circular Letter be promulgated in State Gazette of the Republic of Indonesia.

Please be informed accordingly.

BANK INDONESIA,

SITI CH. FADJRIJAH

Deputy Governor