

BANK INDONESIA REGULATION
NUMBER: 7/43/PBI/2005
CONCERNING
ISSUANCE AND CIRCULATION OF THE YEAR 2005 ISSUE OF
COMMEMORATIVE CURRENCY AS UNCUT NOTES IN THE 50,000
(FIFTY THOUSAND) RUPIAH DENOMINATION

THE GOVERNOR OF BANK INDONESIA,

Considering :

- a. whereas banknotes function as an instrument of payment and provide a means for promoting numismatics in Indonesia;
- b. whereas to promote numismatics (collections of notes and coins) in Indonesia, it is deemed necessary to issue banknotes with unique characteristics;
- c. whereas to this end, Bank Indonesia shall issue and circulate the year 2005 issue of commemorative currency as uncut notes in the 50,000 (fifty thousand) rupiah denomination;
- d. now therefore, based on the considerations referred to in letter a, letter b, and letter c, it is necessary to enact a Bank Indonesia Regulation concerning the issuance and circulation of the year 2005 issue of commemorative currency as uncut notes in the 50,000 (fifty thousand) rupiah denomination;

In view of :

- 1. Act Number 23 of 1999 concerning Bank Indonesia (State Gazette of the Republic of Indonesia Number 66 of 1999, Supplement to the State Gazette of the Republic of Indonesia Number 3843) as amended by Act of the Republic of Indonesia Number 3 of 2004 (State Gazette of the Republic of Indonesia ...

Indonesia Number 7 of 2004, Supplement to the State Gazette of the Republic of Indonesia Number 4357);

2. Bank Indonesia Regulation Number 6/14/PBI/2004 dated June 22, 2004, concerning Issuance, Circulation, Revocation as Legal Tender, Withdrawal from Circulation, and Destruction of the Rupiah Currency (State Gazette of the Republic of Indonesia Number 52 of 2004, Supplement to the State Gazette of the Republic of Indonesia Number 4388);

HAS DECREED:

To enact : THE BANK INDONESIA REGULATION CONCERNING ISSUANCE AND CIRCULATION OF THE YEAR 2005 ISSUE OF COMMEMORATIVE CURRENCY AS UNCUT NOTES IN THE 50,000 (FIFTY THOUSAND) RUPIAH DENOMINATION.

Article 1

The terminology used in this Bank Indonesia Regulation has the following meanings:

1. “Currency” is the rupiah currency.
2. “Commemorative Currency” is Currency issued specifically to commemorate a certain event or cause and is sold at a value different to face value.
3. “Uncut Notes” are currency joined together or sheets of Currency consisting of 2 (two) banknotes or 4 (four) banknotes or 45 (forty-five) banknotes in a single set.

Article 2 ...

Article 2

- (1) Bank Indonesia shall issue and circulate the year 2005 issue of Commemorative Currency in the 50,000 (fifty thousand) rupiah denomination in the form of Uncut Notes.
- (2) Each sheet of Commemorative Currency shall consist of 2 (two) banknotes or 4 (four) banknotes or 45 (forty-five) banknotes in a single set.

Article 3

Commemorative Currency as referred to in Article 2 shall be issued and placed in circulation to a maximum of:

- a. 1,100 (one thousand one hundred) sheets consisting of 2 (two) notes each;
- b. 700 (seven hundred) sheets consisting of 4 (four) notes each; and
- c. 20 (twenty) sheets consisting of 45 (forty-five) notes each.

Article 4

- (1) Each note of Currency in the Commemorative as referred to in Article 2 paragraph (2) shall have a face value of Rp 50,000.00 (fifty thousand rupiahs).
- (2) Each sheet of Commemorative Currency as referred to in Article 2 paragraph (2) shall consist of:
 - a. 2 (two) notes with face value of Rp 100,000 (one hundred thousand rupiahs); or
 - b. 4 (four) notes with face value of Rp 200,000 (two hundred thousand rupiahs); or
 - c. 45 (forty-five) notes with face value of Rp 2,250,000 (two million two hundred and fifty thousand rupiahs).

Article 5 ...

Article 5

- (1) Commemorative Currency as referred to in Article 2 shall consist of the following types:
 - a. sheets consisting of 2 (two) notes in rectangular form, measuring 149 mm x 130 mm;
 - b. sheets consisting of 4 (four) notes in rectangular form, measuring 298 mm x 130 mm;
 - c. sheets consisting of 45 (forty-five) notes in rectangular form, measuring 745 mm x 585 mm.
- (2) Each sheet of Commemorative Currency shall be issued with a certificate of authenticity from Bank Indonesia.
- (3) The material and specifications of each note of Commemorative Currency as referred to in Article 2 are:
 - a. color

the dominant color printed on the obverse and reverse sides of the banknote is blue;
 - b. images
 1. obverse side
 - a) main image of Hero of the Independence Struggle I Gusti Ngurah Rai, and underneath, the inscription of “I GUSTI NGURAH RAI”;
 - b) to the left of the main image, arranged vertically, is a blue image of a Balinese ornament that glows green under ultraviolet light;
 - c) to the lower left of the main image, the words “BANK INDONESIA” inscribed horizontally, and underneath, the inscription of “LIMA PULUH RIBU RUPIAH” (fifty thousand rupiahs);

d) to the ...

- d) to the upper left of the main image, inscribed horizontally, and to the right of the water mark, inscribed vertically, the number “50000” representing face value;
- e) to the left of the main image, below the number “50000” representing face value, a rectoverso image that if held up to the light will reveal a complete logo of Bank Indonesia;
- f) to the upper right of the main image, a latent image of the inscription of BI in a rectangular frame in the shape of a Balinese ornament, visible from a certain angle;
- g) to the upper right of the main image, the national emblem of the “Garuda Pancasila”;
- h) to the lower left, the Bank Indonesia logo in a square field, printed in optically variable ink that will change color from magenta to green when viewed from different angles;
- i) to the right of the main image, the number “2005” representing year of issue, inscription of “DEWAN GUBERNUR” (board of governors), signature of the Governor of Bank Indonesia (Burhanuddin Abdullah) accompanied by inscription of “GUBERNUR” (governor) and signature of a Deputy Governor of Bank Indonesia (Maman H. Somantri) and the inscription of “DEPUTI GUBERNUR”;
- j) background and filler consisting of wavy, slanted lines and a series of lines curved in the shape of a Balinese ornament;
- k) microtext legible only with the aid of a magnifying glass:
 - 1) to the left of the main image, filling the space in the number “50000” representing face value with the inscription BI;
 - 2) to the left of the main image, the inscription of BI forming the background to the Balinese ornament;

3) at the ...

- 3) at the left edge of the Balinese ornament, the inscription of BI and at the right edge of the Balinese ornament, the number 50000, both forming vertical lines;
 - 4) to the upper and lower left of the main image, forming a grid pattern with a combination of BI and BI50000 inscribed horizontally and BANKINDONESIA and BI50000 inscribed diagonally;
 - 5) to the right of the main image, the inscription of BI in lettering forming the background color and Balinese relief;
 - 6) at the upper and lower left edge and the upper and lower right edge, the BI logo forming an underlying pattern on the banknote;
 - l) minitext legible without the aid of a magnifying glass above and below the watermark, comprising the inscription of BANKINDONESIA50000 in curved form with varying text size.
2. reverse side
- a) main image depicting Lake Beratan in Bedugul, Bali;
 - b) to the right of the main image, the inscription of “BANK INDONESIA”;
 - c) below the main image, the inscription of “DENGAN RAHMAT TUHAN YANG MAHA ESA, BANK INDONESIA MENGELUARKAN UANG SEBAGAI ALAT PEMBAYARAN YANG SAH DENGAN NILAI LIMA PULUH RIBU RUPIAH” (with the blessing of God the Almighty, Bank Indonesia hereby issues this currency as legal tender to the value of fifty thousand rupiahs);
 - d) to the lower right, inscribed horizontally, and to the upper left, inscribed vertically, the number “50000” representing face value;

e) serial ...

- e) serial number consisting of 3 (three) letters and 6 (six) digits, located to the lower left of the banknote and printed in black ink that glows green under ultraviolet light, and to the upper right, located below the inscription of “BANK INDONESIA” and printed in red ink that glows orange under ultraviolet light;
- f) to the upper right, below the serial number, a rectoverso image that if held up to the light will reveal a complete logo of Bank Indonesia;
- g) above the water mark, an invisibly printed image of a silhouette of a Balinese dancer that glows yellowish-green under ultraviolet light;
- h) to the lower left of the main image, invisibly printed inscription of the number “50000” representing face value in a rectangular box that glows yellowish-green under ultraviolet light;
- i) at the left edge and to the right of the center of the banknote, an image of a Balinese ornament that glows green under ultraviolet light;
- j) microtext legible only with the aid of a magnifying glass:
 - 1) at the upper and lower left edge and upper and lower right edge in the form of a grid made up of the inscription of BI, arranged horizontally, and the inscription of BI50000 and BANK INDONESIA, arranged diagonally;
 - 2) at the left edge of the main image, inscribed as BANKINDONESIA, forming a vertical line;
 - 3) to the upper left of the main image, inscribed as BI, forming a Balinese ornament;
 - 4) to the lower right of the main image, inscribed as BI, filling the space in the number “50000” representing face value;

k) minitext ...

k) minitext legible without the aid of a magnifying glass, located above and below the watermark, comprising the number 50000 in curved form with varying text size.

c. material

the specifications of the paper are as follows:

1. made of cotton fiber;
2. length 149 mm and width 65 mm;
3. light blue color;
4. does not glow under ultraviolet light;
5. watermark comprising the image of Hero of the Independence Struggle I Gusti Ngurah Rai and electrotpe comprising the BI logo and a Balinese ornament;
6. woven security thread bearing the repeated inscription of “BI50000”, complete or partially cut, and changing color from magenta to green when viewed from different angles.

Article 6

Commemorative Currency as referred to in Article 2 paragraph (2) shall be priced as follows:

- a. sheets consisting of 2 (two) notes shall be priced at Rp 200,000.00 (two hundred thousand rupiahs) per sheet;
- b. sheets consisting of 4 (four) notes shall be priced at Rp 400,000.00 (four hundred thousand rupiahs) per sheet;
- c. sheets consisting of 45 (forty-five) notes shall be priced at Rp 3,500,000.00 (three million five hundred thousand rupiahs) per sheet.

Article 7 ...

Article 7

- (1) Public circulation of Commemorative Currency as referred to in Article 2 shall be conducted by Bank Indonesia in direct sales or by other parties appointed by Bank Indonesia.
- (2) Circulation as referred to in paragraph (1) shall be conducted by Bank Indonesia by means of direct sale at prices as referred to in Article 6.
- (3) Under certain circumstances, Bank Indonesia may conduct sale under auction at the highest bidden prices above the prices referred to in Article 6.
- (4) The scope of certain circumstances as referred to in paragraph (3) includes, but is not limited to, the following:
 - a. initial sale (at the beginning of the issue period);
 - b. the event of excess demand;
 - c. certain circumstances for fundraising for charitable purposes.
- (5) Sale under auction as referred to in paragraph (3) shall be conducted by Bank Indonesia or other parties appointed by Bank Indonesia.

Article 8

Commemorative Currency as referred to in Article 2 shall be guaranteed by Bank Indonesia at face value.

Article 9

- (1) Commemorative Currency as referred to in Article 2 shall be legal tender in the territory of the Republic of Indonesia.
- (2) In the event that Commemorative Currency as referred to in Article 2 is used as an instrument for payment, each note shall be valued at face value.

Article 10 ...

Article 10

- (1) If Commemorative Currency as referred to in Article 2 is damaged, replacement may be requested from Bank Indonesia.
- (2) Replacement as referred to in paragraph (1) shall be provided in the form of non-Commemorative Currency.
- (3) The amount of replacement as referred to in paragraph (1) shall be calculated on the basis of the size of each banknote, with reference to the applicable legal provisions.

Article 11

The Commemorative Currency as referred to in Article 2 shall be issued and placed in circulation commencing from October 20, 2005.

Article 12

This Bank Indonesia Regulation shall come into force on the date of its enactment.

Enacted in Jakarta

Dated October 18, 2005

THE GOVERNOR OF BANK INDONESIA,

BURHANUDDIN ABDULLAH

STATE GAZETTE OF THE REPUBLIC OF INDONESIA NUMBER 103 OF 2005
DPU