# BANK INDONESIA REGULATION NUMBER: 7/41/PBI/2005 CONCERNING

# ISSUANCE AND CIRCULATION OF THE YEAR 2005 ISSUE OF COMMEMORATIVE CURRENCY AS UNCUT NOTES IN THE 10,000 (TEN THOUSAND) RUPIAH DENOMINATION

# THE GOVERNOR OF BANK INDONESIA,

Considering:

- a. whereas banknotes function as an instrument of payment and provide a means for promoting numismatics in Indonesia;
- b. whereas to promote numismatics (collections of notes and coins) in Indonesia, it is deemed necessary to issue banknotes with unique characteristics;
- c. whereas to this end, Bank Indonesia shall issue and circulate the year 2005 issue of commemorative currency as uncut notes in the 10,000 (ten thousand) rupiah denomination;
- d. now therefore, based on the considerations referred to in letter a, letter b, and letter c, it is necessary to enact a Bank Indonesia Regulation concerning the issuance and circulation of the year 2005 issue of commemorative currency as uncut notes in the 10,000 (ten thousand) rupiah denomination;

In view of

1. Act Number 23 of 1999 concerning Bank Indonesia (State Gazette of the Republic of Indonesia Number 66 of 1999, Supplement to the State Gazette of the Republic of Indonesia Number 3843) as amended by Act of the Republic of Indonesia Number 3 of 2004 (State Gazette of the Republic of

Indonesia ...

- Indonesia Number 7 of 2004, Supplement to the State Gazette of the Republic of Indonesia Number 4357);
- 2. Bank Indonesia Regulation Number 6/14/PBI/2004 dated June 22, 2004, concerning Issuance, Circulation, Revocation as Legal Tender, Withdrawal from Circulation, and Destruction of the Rupiah Currency (State Gazette of the Republic of Indonesia Number 52 of 2004, Supplement to the State Gazette of the Republic of Indonesia Number 4388);

#### HAS DECREED:

To enact

THE BANK INDONESIA REGULATION CONCERNING ISSUANCE AND CIRCULATION OF THE YEAR 2005 COMMEMORATIVE CURRENCY AS UNCUT NOTES IN THE 10,000 (TEN THOUSAND) RUPIAH DENOMINATION.

#### Article 1

The terminology used in this Bank Indonesia Regulation has the following meanings:

- 1. "Currency" is the rupiah currency.
- 2. "Commemorative Currency" is Currency issued specifically to commemorate a certain event or cause and is sold at a value different to face value.
- 3. "Uncut Notes" are currency joined together or sheets of Currency consisting of 2 (two) banknotes or 4 (four) banknotes or 45 (forty-five) banknotes in a single set.

Article 2 ...

- (1) Bank Indonesia shall issue and circulate the year 2005 issue of Commemorative Currency in the 10,000 (ten thousand) rupiah denomination in the form of Uncut Notes.
- (2) Each sheet of Commemorative Currency shall consist of 2 (two) banknotes or 4 (four) banknotes or 45 (forty-five) banknotes in a single set.

#### Article 3

Commemorative Currency as referred to in Article 2 shall be issued and placed in circulation to a maximum of:

- a. 1,700 (one thousand seven hundred) sheets consisting of 2 (two) notes each;
- b. 900 (nine hundred) sheets consisting of 4 (four) notes each; and
- c. 20 (twenty) sheets consisting of 45 (forty-five) notes each.

#### Article 4

- (1) Each note of Currency in the Commemorative Currency as referred to in Article 2 paragraph (2) shall have a face value of Rp 10,000.00 (ten thousand rupiahs).
- (2) Each sheet of Commemorative Currency as referred to in Article 2 paragraph (2) shall consist of:
  - a. 2 (two) notes with face value of Rp 20,000 (twenty thousand rupiahs);
  - b. 4 (four) notes with face value of Rp 40,000 (forty thousand rupiahs);
  - c. 45 (forty-five) notes with face value of Rp 450,000 (four hundred and fifty thousand rupiahs).

Article 5 ...

- (1) Commemorative Currency as referred to in Article 2 shall consist of the following types:
  - a. sheets consisting of 2 (two) notes in rectangular form, measuring 145 mm x 130 mm;
  - b. sheets consisting of 4 (four) notes in rectangular form, measuring 290 mm x 130 mm;
  - c. sheets consisting of 45 (forty-five) notes in rectangular form, measuring 725 mm x 585 mm.
- (2) Each sheet of Commemorative Currency shall be issued with a certificate of authenticity from Bank Indonesia.
- (3) The material and specifications of each note of Commemorative Currency as referred to in Article 2 are:
  - a. color
     the dominant color printed on the obverse and reverse sides of the banknote is purple;
    - b. images
      - 1. obverse side
        - a) main image of Hero of the Independence Struggle Sultan Mahmud Badaruddin II, and underneath, the inscription of "SULTAN MAHMUD BADARUDDIN II";
        - b) to the left of the main image is an orange image of a Palembang ornament forming a circle, that glows yellow under ultraviolet light;
        - c) to the lower left of the main image, the words "BANK INDONESIA" inscribed horizontally, and underneath, the

inscription ...

- inscription of "SEPULUH RIBU RUPIAH" (ten thousand rupiahs);
- d) to the upper left of the main image, inscribed horizontally, and to the right of the water mark, inscribed vertically, the number "10000" representing face value;
- e) to the left of the main image, below the number "10000" representing face value, a rectoverso image that if held up to the light will reveal a complete logo of Bank Indonesia;
- f) to the upper right of the main image, a latent image of the inscription of BI in a rectangular frame in the shape of a Palembang ornament, visible from a certain angle;
- g) to the upper right of the main image, the national emblem of the "Garuda Pancasila";
- h) to the lower left, the Bank Indonesia logo in an octagonal field, printed in optically variable ink that will change color from green to blue when viewed from different angles;
- i) to the right of the main image, the number "2005" representing year of issue, inscription of "DEWAN GUBERNUR" (board of governors), signature of the Governor of Bank Indonesia (Burhanuddin Abdullah) accompanied by inscription of "GUBERNUR" (governor) and signature of a Deputy Governor of Bank Indonesia (Bun Bunan E.J. Hutapea) and the inscription of "DEPUTI GUBERNUR";
- j) background and filler consisting of wavy, slanted lines and a series of curved lines in the shape of the Palembang ornament;
- k) microtext legible only with the aid of a magnifying glass, at the:
  - 1) to the left of the main image, filling the space in the number "10000" representing face value with the inscription BI;

- 2) to the upper and lower left of the main image, a rectoverso image of the number "10000" forming a vertical line;
- 3) to the upper and lower left of the main image, the inscription of BANKINDONESIA forming the background to banknote;
- 4) to the right of the main image, the inscription of BANKINDONESIA10000 arranged diagonally, forming the underlying color and image of a Palembang ornament;
- minitext legible without the aid of a magnifying glass above and below the watermark, comprising the inscription of BI10000 in curved form with varying text size.

### 2. reverse side

- a) main image of a traditional Limas house, Palembang;
- b) to the right of the main image, the inscription of "BANK INDONESIA";
- c) below the main image, the inscription of "DENGAN RAHMAT TUHAN YANG MAHA ESA, BANK INDONESIA MENGELUARKAN UANG SEBAGAI ALAT PEMBAYARAN YANG SAH DENGAN NILAI SEPULUH RIBU RUPIAH" (with the blessing of God the Almighty, Bank Indonesia hereby issues this currency as legal tender to the value of ten thousand rupiahs);
- d) to the lower right, inscribed horizontally, and to the upper left, inscribed vertically, the number "10000" representing face value;
- e) serial number consisting of 3 (three) letters and 6 (six) digits, located to the lower left of the banknote and printed in black ink that will glow green under ultraviolet light, and located to the upper right, below the inscription of "BANK INDONESIA" and printed in red ink that glows orange under ultraviolet light;

- f) to the upper right, below the serial number, a rectoverso image that if held up to the light will reveal a complete logo of Bank Indonesia;
- g) above the water mark, an invisibly printed image of silhouette of a limas house that glows yellowish-green under ultraviolet light;
- h) to the lower left of the main image, invisibly printed inscription of the number "10000" representing face value in a rectangular box that glows yellowish-green under ultraviolet light;
- i) to the upper and lower right of the main image, the number 10000 forming a background color;
- j) microtext legible only with the aid of a magnifying glass:
  - 1) to the right above the roof of the limas house, inscribed as the number 10000, forming tree foliage;
  - 2) to the lower right of the main image, inscribed as BI filling the space in the number "10000" representing face value;
- k) minitext legible without the aid of a magnifying glass:
  - 1) above and below the watermark, comprising the inscription of BANKINDONESIA in curved form with varying text size;
  - 2) to the right, above the inscription of BANK INDONESIA and below the number "10000" representing face value, inscriptions of BANKINDONESIA in the form of circles.

#### c. material

the specifications of the paper are as follows:

- 1. made of cotton fiber;
- 2. length 145 mm and width 65 mm;
- 3. violet color;
- 4. does not glow under ultraviolet light;

5. watermark ...

- 5. watermark comprising the image of Hero of the Independence Struggle Sultan Mahmud Badaruddin II and electrotype comprising the BI logo and a Palembang ornament;
- 6. woven security thread embedded in the banknote paper bearing the repeated inscription of "BI10000", glowing red under ultraviolet light.

Commemorative Currency as referred to in Article 2 paragraph (2) shall be priced as follows:

- a. sheets consisting of 2 (two) notes shall be priced at Rp 70,000.00 (seventy thousand rupiahs) per sheet;
- b. sheets consisting of 4 (four) notes shall be priced at Rp 140,000.00 (one hundred and forty thousand rupiahs) per sheet;
- c. sheets consisting of 45 (forty-five) notes shall be priced at Rp 1,200,000.00 (one million twenty thousand rupiahs) per sheet.

## Article 7

- (1) Public circulation of Commemorative Currency as referred to in Article 2 shall be conducted by Bank Indonesia in direct sales or by other parties appointed by Bank Indonesia.
- (2) Circulation as referred to in paragraph (1) shall be conducted by Bank Indonesia by means of direct sale at prices as referred to in Article 6.
- (3) Under certain circumstances, Bank Indonesia may conduct sale under auction at the highest bidded prices above the prices referred to in Article 6.

(4) The ...

- (4) The scope of certain circumstances as referred to in paragraph (3) includes, but is not limited to, the following:
  - a. initial sale (at the beginning of the issue period);
  - b. the event of excess demand;
  - c. certain circumstances for fundraising for charitable purposes.
- (5) Sale under auction as referred to in paragraph (3) shall be conducted by Bank Indonesia or other parties appointed by Bank Indonesia.

Commemorative Currency as referred to in Article 2 shall be guaranteed by Bank Indonesia at face value.

#### Article 9

- (1) Commemorative Currency as referred to in Article 2 shall be legal tender in the territory of the Republic of Indonesia.
- (2) In the event that Commemorative Currency as referred to in Article 2 is used as an instrument for payment, each note shall be valued at face value.

#### Article 10

- (1) If Commemorative Currency as referred to in Article 2 is damaged, replacement may be requested from Bank Indonesia.
- (2) Replacement as referred to in paragraph (1) shall be provided in the form of non-Commemorative Currency.

(3) The ...

(3) The amount of replacement as referred to in paragraph (1) shall be calculated on the basis of the size of each banknote, with reference to the applicable legal provisions.

#### Article 11

Commemorative Currency as referred to in Article 2 shall be issued and placed in circulation commencing from October 20, 2005.

# Article 12

This Bank Indonesia Regulation shall come into force on the date of its enactment.

Enacted in Jakarta
Dated October 18, 2005

THE GOVERNOR OF BANK INDONESIA,

BURHANUDDIN ABDULLAH

STATE GAZETTE OF THE REPUBLIC OF INDONESIA NUMBER 101 OF 2005  $\ensuremath{\mathsf{DPU}}$