

EXAMPLE II.18

NOTICE OF MANAGEMENT CHANGE

No. ...¹

To

Bank Indonesia

Payment System Management Department

Fund Settlement and Securities Operation Division

Building D Floor 3

Jalan M.H. Thamrin No. 2

JAKARTA 10350

Re : **Notice of Management Change for Sistem BI-RTGS Implementation**

Pertaining to the change of (composition/authority/position)² of Management as specified in Deed Number ...³ dated ...⁴, we hereby notify change of Management for Sistem BI-RTGS and current account activities with Bank Indonesia as follows:

No.	Management Data	From	Into
1.	Name		
	Position		
	Address		
2.	Name		
	Position		
	Address		
3.	Etc.		

¹ Filled in with notice letter.

² Filled in as required by Participant.

³ Filled in with deed number.

⁴ Filled in with deed date.

acting (individually or collectively with other directors)⁵ may act in their position above to represent ...⁶ under ...⁷, and therefore, acting for and on behalf of and lawfully represent⁸ with account ...⁹ and participant code¹⁰ to take the following actions:

1. To withdraw =fund through Bank Indonesia Cheque (BI Cheque) for cash withdrawal and Bilyet Giro Bank Indonesia (BGBI) for fund transfer in conditions under Bank Indonesia regulation on operation of real time fund settlement through Sistem BI-RTGS;
2. To manage administrator user, Connected User, Digital Certificate Hard Token, and/or Digital Certificate Soft Token;
3. To sign letters and/or documents on current accounts with Bank Indonesia, as well as participation and operation in Sistem BI-RTGS; and
4. To take the following other actions:
 - a. physical money withdrawal, for which either debiting of Participant's Rupiah Current Account through Sistem BI-RTGS or using BI Cheque and signing letters and/or documents on physical money withdrawal;
 - b. submission and/or collection of administrator user, Connected User, Digital Certificate Hard Token, and/or Digital Certificate Soft Token;
 - c. submission and/or collection of BI Cheque and BGBI book;

⁵ Selected and filled in with under the authority specified in Participant's Articles of Association and the accuracy of filled in information becomes the full responsibility of Participant.

⁶ Filled in with Participant name.

⁷ Filled in based on the legal institutional form of a Participant as follows:

(Articles of Association number specified in Deed dated as last amended by Deed dated).

Primarily for BPD in a form other than limited liability company, it is filled in as follows:

(Governor's Decision number dated and under Article Regional Regulation Number dated promulgated in Regional Gazette as last amended by Regional Regulation Number dated promulgated in Regional Gazette)

⁸ Filled in with Participant name.

⁹ Filled in with Participant account number and name.

¹⁰ Filled in with participant code.

- d. submission and/or collection of letters, reports, and various other documents in writing or electronic form, related to Participant's Current Account, participation, and operation in Sistem BI-RTGS.

In relation to the enforcement of this notice, the notice No. ...¹¹ dated ...¹² administered with the Operator is revoked and declared not applicable¹³.

Your kind attention will be highly appreciated.

(City), (Date) (Month) (Year)

(Institution's Name)

Signature and institution's stamp

(Management Name)

(Position)

¹¹ Filled in with the number of Management's authority notice valid before this letter.

¹² Filled in with the date, month, and year of Management's authority notice valid before this letter.

¹³ Selected if the previous Management's authority notice exists, to be then declared null and void.