

**FREQUENTLY ASKED QUESTION ON BANK INDONESIA CIRCULAR LETTER
NO.15/33/DPM
ON THE THIRD AMENDMENT OF BANK INDONESIA CIRCULAR LETTER NO. 10/42/DPD
CONCERNING PURCHASE OF FOREIGN CURRENCY AGAINST RUPIAH TO BANKS**

1. **Q : What is the background of the third amendment on the Circular Letter No. 10/42/DPD concerning Foreign Currency Purchase against Rupiah to Banks?**

A : This regulation is the third improvement of Bank Indonesia Circular Letter No. 10/42/DPD concerning Purchase of Foreign Currency against Rupiah to Banks which is intended to increase the liquidity of foreign currencies in domestic market. It is expected to support the efforts of Bank Indonesia in achieving and maintaining the stability of rupiah value.

2. **Q : How is the setting of document time limit on the foreign currency sale of export proceeds that can be used as underlying for foreign currency purchase by exporters?**

A : Documents of foreign currency sale of export proceeds that can be used as the underlying of foreign currency purchase by exporters are the documents of foreign currency sale of export proceeds which has a validity not to exceed 6 (six) months period after the issuance date of the documents.

3. **Q: Can exporters place foreign currencies from the purchase of foreign currencies in foreign currency deposits?**

A: Exporters which make purchase of foreign currencies against rupiah using underlying document of foreign currencies sale from export proceeds, may use the foreign currencies purchase among others for placement in foreign currency deposits.

4. **Q: Can pro forma invoice be used as underlying of foreign currencies purchase against rupiah?**

A: Pro forma invoice can be used as the underlying of foreign currencies purchase against rupiah with following regulation:

- a. Pro forma invoice shall be fixed and final, and become an inseparable part of the final invoice.
- b. The amount of foreign currency purchase against rupiah on the basis of pro forma invoice documents shall not exceed the amount specified in the pro forma invoice;
- c. The amount of foreign currency purchase against rupiah shall not exceed the amount specified in the final invoice, and already includes the amount specified in the pro forma invoice.

5. **Q: How the period for document delivery for Foreign Parties conducted purchase of foreign currency against rupiah shall be regulated in the amendment of this regulation?**

A: Amendment on the arrangement related to the delivery of underlying documents for Foreign Parties, which currently required to be attached in every transaction based on the date of transaction, can be delivered no later than the date of foreign exchange transaction by way of specifying the transaction date.

