

**EXAMPLE II.10**

**POWER OF ATTORNEY FROM THE MANAGEMENT FOR PROXY**

**WITH 1 (ONE) TIME SUBSTITUTION RIGHT/**

**WITHOUT 1 (ONE) TIME SUBSTITUTION RIGHT**

No. ...<sup>1</sup>

**POWER OF ATTORNEY**

The undersigned:<sup>2</sup>

1. Name : .....<sup>3</sup>  
Position : .....<sup>4</sup>  
Address : .....<sup>5</sup>
2. Name : .....  
Position : .....  
Address : .....
3. Etc.

(individually) acting in their position above to represent ...<sup>6</sup> under ...<sup>7</sup>, and therefore, acting for and on behalf of and lawfully represent .....<sup>8</sup> with participant code .....<sup>9</sup> (hereinafter

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<sup>1</sup> Filled in with power of attorney number.

<sup>2</sup> Powers are conferred according to arrangement of powers under the Articles of Association/Regional Regulation.

<sup>3</sup> Filled in with the name according to the identity of director or principal.

<sup>4</sup> Filled in with the position of director or principal.

<sup>5</sup> Filled in with the address according to the identity of director or principal.

<sup>6</sup> Filled in with "Board of Directors" for a limited liability company or filled in with the Management's position for a Government's institution.

<sup>7</sup> Filled in based on the legal institutional form of a Participant candidate as follows:

(Articles of Association number ..... specified in Deed ..... dated ..... as last amended by Deed ..... dated .....).

Primarily for BPD in a form other than limited liability company, it is filled in as follows:

(Governor's Decision ..... number ..... dated ..... and under Article ..... Regional Regulation Number ..... dated .... promulgated in Regional Gazette ..... as last amended by Regional Regulation Number ..... dated .... promulgated in Regional Gazette .....).

<sup>8</sup> Filled in with Participant's name.

<sup>9</sup> Filled in with participant code.

referred to as “**Principal**”), hereby confer powers (**with one time substitution right/without substitution right**)<sup>10</sup> on:

1. Name : .....<sup>11</sup>  
 Position : .....<sup>12</sup>  
 Address : .....<sup>13</sup>
2. Name : .....  
 Position : .....  
 Address : .....
3. Etc.

hereinafter referred to as “**Proxy**”,

----- SPECIFICALLY -----

to act (individually or two persons or three persons or ... with other Proxies)<sup>14</sup> to take the following actions<sup>15</sup>:

1. To withdraw fund through Bank Indonesia Cheque for cash withdrawal and Bilyet Giro Bank Indonesia for fund transfer in conditions under Bank Indonesia regulation on operation of real time fund settlement through Sistem BI-RTGS;
2. To manage administrator user, Connected User, Digital Certificate Hard Token, and/or Digital Certificate Soft Token;
3. To sign letters and/or documents on current accounts with Bank Indonesia, as well as participation and operation in the real time fund settlement through Sistem BI-RTGS;
4. To take the following other actions:

<sup>10</sup> Select one and adjusted to the needs of Sistem BI-RTGS participant.

<sup>11</sup> Filled in with the name according to the identity of director or principal.

<sup>12</sup> Filled in with the position of director or principal.

<sup>13</sup> Filled in with the address according to the Proxy’s identity.

<sup>14</sup> Selected and filled in with “individually” or “collectively” etc. and the accuracy of filled in information becomes the full responsibility of Participant.

<sup>15</sup> Adjusted to the participation type and needs/policies of each Participant.

- a. physical money withdrawal, for which either debiting of Participant's Rupiah Current Account through Sistem BI-RTGS or using Bank Indonesia Cheque and signing letters and/or documents on physical money withdrawal;
- b. submission and/or collection of administrator user, Connected User, Digital Certificate Hard Token, and/or Digital Certificate Soft Token;
- c. submission and/or collection of Bank Indonesia Cheque and Bilyet Giro Bank Indonesia book; and
- d. submission and/or collection of letters, reports, and various other documents in writing or electronic form, related to Participant's Current Account, participation, and operation in Sistem BI-RTGS,

at (Bank Indonesia Headquarter/Bank Indonesia Representative Office ...)<sup>16</sup>

This power of attorney takes effect at least within 5 (five) business days as from the documents set forth in point III.C.10.b. and point III.C.10.c of Bank Indonesia Circular Letter Number ... on the operation of real time Fund Settlement through Sistem BI-RTGS and signature specimen has been completed.

(With the enforcement of this power of attorney, any powers formerly existing on behalf of the Proxy are declared invalid.)<sup>17</sup>

(City), (Date) (Month) (Year)

Proxy,  
Signature

|                           |
|---------------------------|
| Duty stamp,<br>Rp6,000.00 |
|---------------------------|

Principal,  
Signature and institution's stamp

(Full Name)

(Full Name)

(Position)

(Position)

<sup>16</sup> Select one.

<sup>17</sup> The sentence is to be included in the event of change of powers revoking the previous powers.