BANK INDONESIA REGULATION NUMBER: 12/14/PBI/2010

CONCERNING

REVOCATION AND WITHDRAWAL FROM CIRCULATION OF THE YEAR 1991 ISSUE OF COINS IN THE RP 25 (TWENTY FIVE) DENOMINATION

BY THE GRACE OF THE GOD THE ALMIGHTY

THE GOVERNOR OF BANK INDONESIA

- Considering: a. Whereas coins in the 25 (twenty five) Rupiah denomination was not widely used by public in making payment:
 - b. whereas intrinsic value and printing cost of the year 1991 issue of coins in the 25 (twenty five) Rupiah denomination is more bigger than its value;
 - c. now therefore, based on the consideration referred to in letter a and b, it is deemed necessary to adjust the provisions regarding the revocation and withdrawal from circulation of the year 1991 issue of coins in the 25 (twenty five) Rupiah denomination in a Bank Indonesia Regulation.

In view of

- : 1. Act of the Republic of Indonesia Number 23 of 1999 concerning Bank Indonesia (State Gazette of the Republic of Indonesia Number 66 of 1999, Supplement to the State Gazette of the Republic of Indonesia Number 3843) as amended by Act of the Republic of Indonesia Number 6 of 2009 (State Gazette of the Republic of Indonesia Number 7 of 2009, Supplement to the State Gazette of the Republic of Indonesia Number 4962);
 - 2. Bank Indonesia Regulation Number 6/14/PBI/2004 concerning Issuance, Circulation, Revocation as Legal Tender, Withdrawal from Circulation, and Destruction of the Rupiah Currency (State Gazette of the Republic of Indonesia Number 52 of 2004,

Supplement to State Gazette of the Republic of Indonesia Number 4338) as amended by Bank Indonesia Regulation Number 9/10/PBI/2007 (State Gazette of the Republic of Indonesia Number 113 of 2007, Supplement to State Gazette of the Republic of Indonesia Number 4762);

HAS DECREED:

To enact: THE BANK INDONESIA REGULATION CONCERNING REVOCATION AND WITHDRAWAL FROM CIRCULATION OF THE YEAR 1991 ISSUE OF COINS IN THE 25 (TWENTY FIVE) RUPIAH DENOMINATION.

Article 1

- (1) Bank Indonesia shall revoke and withdraw from circulation the year 1991 issue of coins in the 25 (twenty five) Rupiah denomination.
- (2) The rupiah coins currency revoked and withdrawn from circulation as referred to in Article (1) is declared no longer be valid as legal tender starting from August 31, 2010.

Article 2

The rupiah coins currency revoked and withdrawn from circulation as referred to in Article 1 may be exchanged at Bank Indonesia offices and/or Commercial banks in certain period.

Article 3

The period and location of exchange as referred to in Article 2 is stipulated as follows:

- (1) Starting from August 31, 2010 until August 30, 2015 the exchange shall be conducted at Bank Indonesia offices and/or Commercial banks.
- (2) Starting from August 31, 2015 until August 30, 2020 the exchange shall be conducted only at Bank Indonesia office.

Unofficial translation

Article 4

The right to claim the exchange of rupiah currency revoked and withdrawn from circulation as referred to in Article 2 shall no longer be valid after 10 (ten) years starting from the date of revocation or August 31, 2020.

Article 5

This regulation of Bank Indonesia shall come into force on August 31, 2010.

So everyone knows, it is ordered that this rule be published in the State Gazette of the Republic of Indonesia

Enacted in Jakarta

Dated: August 13, 2010

ACTING GOVERNOR OF BANK INDONESIA,

DARMIN NASUTION

STATE GAZETTE OF THE REPUBLIC OF INDONESIA NUMBER 96 OF 2010 DPU