

No. 10/1/DPM

Jakarta, January 25, 2008

CIRCULAR LETTER

To

BANKS, RUPIAH AND FOREIGN EXCHANGE MONEY MARKET
BROKERS, AND SECURITIES AGENTS IN INDONESIA

Subject : Amendment to Bank Indonesia Circular Letter Number
8/13/DPM dated May 1, 2006 concerning Issuance of Bank
Indonesia Certificate under Auction

In order to enhance effectiveness of bidding in Bank Indonesia Certificate auction which is regulated in Bank Indonesia Circular Letter Number 8/13/DPM dated May 1, 2006, concerning Issuance of Bank Indonesia Certificate under Auction constituting implementation provisions of Bank Indonesia Regulation Number 4/10/PBI/2002 dated November 18, 2002, concerning Bank Indonesia Certificate (State Gazette of the Republic of Indonesia Number 127 of 2002, Supplement to State Gazette of the Republic of Indonesia Number 4244), as amended for the last time by Bank Indonesia Regulation Number 6/5/PBI/2004 dated February 16, 2004 (State Gazette of the Republic of Indonesia Number 18 of 2004, Supplement to State Gazette of the Republic of Indonesia Number 4366), it is deemed necessary to amend provision point III.1.b.1) in Bank Indonesia Circular Letter Number 8/13/DPM dated May 1, 2006, to read as follows.

III.1.b.1) The bids for SBI discount rate shall be made by auction participants in a discount rate multiple of 0.01% (one per ten thousand) for each bid.

Provision in this Bank Indonesia Circular Letter shall come into force as of

January ...

January 25, 2008.

For the public to be informed, it is ordered that this Bank Indonesia Circular Letter be promulgated in the Official Government Gazette of the Republic of Indonesia.

Please be informed accordingly.

BANK INDONESIA,

EDDY SULAEMAN YUSUF

DIRECTOR OF MONETARY MANAGEMENT

DPM