

BANK INDONESIA REGULATION

NUMBER: 8/27/PBI/2006

CONCERNING

REVOCATION AND WITHDRAWAL FROM CIRCULATION OF
THE YEAR 1979 ISSUE OF COINS IN THE RP 5 DENOMINATION,
THE YEAR 1991 ISSUE OF COINS IN THE RP 50 DENOMINATION AND
THE YEAR 1991 ISSUE OF COINS IN THE RP 100 DENOMINATION,
AS WELL AS
THE YEAR 1992 ISSUE OF NOTES IN THE RP 100 (ONE HUNDRED)
DENOMINATION,
THE YEAR 1992 ISSUE OF NOTES IN THE RP 500 (FIVE HUNDRED)
DENOMINATION,
THE YEAR 1992 ISSUE OF NOTES IN THE RP 1000 (ONE THOUSAND)
DENOMINATION AND
THE YEAR 1992 ISSUE OF NOTES IN THE RP 5000 (FIVE THOUSAND)
DENOMINATION

THE GOVERNOR OF BANK INDONESIA,

Considering : a. whereas the year 1979 issue of coins in the Rp 5 (five) denomination, the year 1991 issue of coins in the Rp 50 (fifty) denomination and the year 1991 issue of coins in the Rp 100 (one hundred) denomination have long been in circulation;

b. whereas the year 1992 issue of notes in Rp 100 (one hundred) denomination, the year 1992 issue of notes in Rp 500 (five hundred) denomination, the year 1992 issue of notes in Rp 1000 (one thousand) denomination

and...

and the year 1992 issue of notes in Rp 5000 (five thousand) denomination have long been in circulation; Whereas based on the considerations referred to in letter a and letter b, it is deemed necessary to enact the revocation and withdrawal from circulation of the year 1979 issue of coins in the Rp 5 (five) denomination, the year 1991 issue of coins in the Rp 50 (fifty) denomination and the year 1991 issue of coins in the Rp 100 (one hundred) denomination as well as the year 1992 issue of notes in Rp 100 (one hundred) denomination, the year 1992 issue of notes in Rp 500 (five hundred) denomination, the year 1992 issue of notes in Rp 1000 (one thousand) denomination and the year 1992 issue of notes in Rp 5000 (five thousand) denomination in a Bank Indonesia Regulation;

- In view of
- : 1. Act Number 23 of 1999 concerning Bank Indonesia (State Gazette of the Republic of Indonesia Number 66 of 1999, Supplement to the State Gazette of the Republic of Indonesia Number 3843) as amended by Act Number 3 of 2004 (State Gazette of the Republic of Indonesia Number 7 of 2004, Supplement to the State Gazette of the Republic of Indonesia Number 4357);
2. Bank Indonesia Regulation Number 6/14/PBI/2004 dated June 22, 2004, concerning Issuance, Circulation, Revocation, Withdrawal, and Destruction of the Rupiah Currency (State Gazette of the Republic of Indonesia

Number 52 of 2004, Supplement to the State Gazette of the Republic of Indonesia Number 4388);

HAS DECREED:

To enact : THE BANK INDONESIA REGULATION CONCERNING REVOCATION AND WITHDRAWAL FROM CIRCULATION OF THE YEAR 1979 ISSUE OF COINS IN THE RP 5 DENOMINATION, THE YEAR 1991 ISSUE OF COINS IN THE RP 50 DENOMINATION AND THE YEAR 1991 ISSUE OF COINS IN THE RP 100 DENOMINATION, AS WELL AS THE YEAR 1992 ISSUE OF NOTES IN THE RP 100 (ONE HUNDRED) DENOMINATION, THE YEAR 1992 ISSUE OF NOTES IN THE RP 500 (FIVE HUNDRED) DENOMINATION, THE YEAR 1992 ISSUE OF NOTES IN THE RP 1000 (ONE THOUSAND) DENOMINATION AND THE YEAR 1992 ISSUE OF NOTES IN THE RP 5000 (FIVE THOUSAND) DENOMINATION.

Article 1

- (1) Bank Indonesia shall revoke and withdraw Rupiah currency from circulation consisting of:
- a. The year 1979 issue of coins in the Rp 5 (five) denomination, the year 1991 issue of coins in the Rp 50 (fifty) denomination and the year 1991 issue of coins in the Rp 100 (one hundred); and
 - b. The year 1992 issue of notes in Rp 100 (one hundred) denomination, the year 1992 issue of notes in Rp 500 (five hundred) denomination, the

year...

year 1992 issue of notes in Rp 1000 (one thousand) denomination and the year 1992 issue of notes in Rp 5000 (five thousand) denomination.

- (2) The rupiah currency revoked and withdrawn from circulation as referred to in Article (1) is declared no longer be valid as legal tender starting from November 30, 2006.

Article 2

The rupiah currency revoked and withdrawn from circulation as referred to in Article (1) may be exchanged at Bank Indonesia offices and/or Commercial banks.

Article 3

The period and location of exchange as referred to in Article 2 is stipulated as follows:

1. Starting from November 30, 2006 until November 29, 2011 the exchange shall be conducted at Bank Indonesia offices and/or Commercial banks.
2. Starting from November 30, 2006 until November 29, 2016 the exchange shall be conducted only at Bank Indonesia offices.

Article 4

The right to claim the exchange of rupiah currency revoked and withdrawn from circulation as referred to in Article 2 shall no longer be valid after 10 (ten) years starting from the date of revocation or November 30, 2016.

Article 5

This regulation of Bank Indonesia shall come into force on the date of its enactment.

Enacted...

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Enacted in Jakarta

Dated : November 22, 2006

THE GOVERNOR OF BANK INDONESIA,

BURHANUDDIN ABDULLAH

STATE GAZETTE OF THE REPUBLIC OF INDONESIA NUMBER 95 OF
2006 DPU