

**BANK INDONESIA REGULATION
NUMBER: 11/18/PBI/2009
CONCERNING
THE AMENDMENT TO BANK INDONESIA REGULATION
NUMBER 10/40PBI/2008
ON COMMERCIAL BANK MONTHLY REPORT
WITH THE BLESSINGS OF GOD ALMIGHTY**

THE GOVERNOR OF BANK INDONESIA

Considering:

- a. whereas in order to implement a more effective, accurate and thorough monthly report of commercial banks, it is necessary to have adequate preparation of supporting infrastructure and all parties related to its implementation
- b. whereas in order to improve the readiness of the Reporting Bank in meeting all reporting requirements of Commercial Bank Monthly Report, Bank Indonesia deemed it necessary to suspend the execution of administrative penalties and to extend transition period
- c. whereas based on consideration given on point a and b, it is deemed necessary to amend the Regulation of Bank Indonesia Number 10/40/PBI/2008 concerning Commercial Bank Monthly Report

In view of:

1. Act Number 7 of 1992 on Banking (State Gazette of the Republic of Indonesia Number 31 of 1992, Supplement to the State Gazette of the Republic of Indonesia Number 3472) as amended by Act Number 10 of 1998 (State Gazette of the Republic of Indonesia Number 182 of 1998, Supplement to the State Gazette of the Republic of Indonesia Number 3790);

2. Act Number 23 of 1999 on Bank Indonesia (State Gazette of the Republic of Indonesia Number 66 of 1999, Supplement to the State Gazette of the Republic of Indonesia Number 3843) as most recently amended by Act Number 6 of 2009 concerning the ratification of Government Regulation in Lieu of the Act (Perpu) Number 2 of 2008 - concerning the second amendment of the Act Number 23 of 1999 on Bank Indonesia - as an Act (State Gazette of the Republic of Indonesia of 2009 Number 4962);
3. Act Number 24 of 1999 on Foreign Exchange Traffic and Exchange Rate System (State Gazette of the Republic of Indonesia Number 67 of 1999, Supplement to the State Gazette of the Republic of Indonesia Number 3844);

HAS DECREED:

To enact: BANK INDONESIA REGULATION CONCERNING THE
AMENDMENT TO BANK INDONESIA REGULATION
NUMBER 10/40/PBI/2008 ON COMMERCIAL BANK
MONTHLY REPORT

Article I

Several provisions in Bank Indonesia Regulation Number 10/40/PBI/2008 on Commercial Bank Monthly Report (State Gazette of the Republic of Indonesia Number 205 of 2008, Supplement to State Gazette of the Republic of Indonesia Number 4950) has been amended as follows:

1. The provision in Article 16 paragraph (2) has been amended so as to read as follows:

Article 16

- (1) Reporting Bank which delays in submitting Report as defined in Article 10 is sanctioned with payment of Rp.1.000.000,00 (one million rupiahs) for each Report per working day of delays.

(2) Reporting...

- (2) Reporting Bank which delays in submitting Report Revision as defined in Article 10 is sanctioned with payment of Rp.100.000,00 (one hundred thousand rupiahs) per working day of delays.
- (3) Reporting Bank which submits Report revision on its own initiative after the dateline for the submission of Report revision as defined in Article 10, is sanctioned with payment of Rp.50.000,00 (fifty thousand rupiahs) per item of report error and maximum payment of Rp.5.000.000,00 (five million rupiahs) per Report.
- (4) Reporting Bank which submits Report revision based on the Bank Indonesia's findings after the dateline for as defined in Article 10 is sanctioned with payment of Rp.100.000,00 (one hundred thousand rupiahs) per item of report error and maximum payment of Rp.10.000.000,00 (ten million rupiahs) per Report.
- (5) In the event the Bank is sanctioned for submitting Report revision based on its own initiative or Bank Indonesia's finding as defined in paragraphs (3) and (4), the payment sanction for delay in submitting Report revision as defined in paragraph (2) is not applicable.
- (6) Reporting Bank that does not submit Report as defined in Article 11 is sanctioned with payment of Rp.50.000.000,00 (fifty million rupiahs) per Report .
- (7) In the event the Bank is sanctioned for failing to submit report as defined in paragraph (6), the payment sanction for late submission of Report as defined in paragraph (1) is not applicable
- (8) In the event the Bank is sanctioned for late submission of per Office Report revision and/or Subsidiary's Report revision as defined in paragraph (3) and/or paragraph (4) which affects the revisions of Collective Report and Consolidation Report, the Collective Report and/or Consolidation Report are free of payment sanction.

2. The provision in Article 22 has been amended so as to read as follows:

Article 22

With the enactment of this Regulation of Bank Indonesia, Reporting Banks are still obliged to submit the Report as regulated in PBI Number 2/21/PBI/2000 dated 19 September 2000 on Commercial Bank Monthly Report including data until December 2009.

3. 3 (three) new articles have been inserted between Article 22 and Article 23, namely Article 22A, Article 22B, and Article 22C which read as follows:

Article 22A

The deadline for submission of Report and/or Report revision within transition period, namely for data of May 2009 submitted in June 2009 throughout data of December 2010, is regulated as follows:

- a. Per Office Report and/or per Office Report revision as defined in Article 5 paragraph (2) and Article 6 paragraph (1) are submitted to Bank Indonesia at the latest on the 17th of the following month after the Reporting month ends
- b. Collective report and/or Collective Report revision as defined in Article 5 paragraph (3) and Article 6 paragraph (1) are submitted every month to Bank Indonesia at the latest on the 22nd of the following month after the Reporting month ends
- c. Subsidiary's Report and/or Subsidiary's Report revision as defined in Article 5 paragraph (4) and Article 6 paragraph (1) are submitted quarterly to Bank Indonesia at the latest on the 7th of the second month after the Reporting month
- d. Consolidation Report and/or Consolidation Report revision as defined in Article 5 paragraph (4) and Article 6 paragraph (1) are submitted quarterly to Bank Indonesia at the latest on the 7th of the second month after the Reporting month

Article 22B

Within transition period as defined in Article 22A, Reporting Bank is confirmed late when:

- a. submitting per Office Report and or per Office Report revision beyond datelined as regulated in Article 22A letter a, until the 20th of the following month after the Reporting month ends;
- b. submitting Collective Report and/or Collective Report revision beyond dateline as regulated in Article 22A letter b, until the 25th after the Reporting month ends;
- c. submitting Subsidiary's Report beyond dateline as regulated in article 22A letter c, until the 12th of the second month after the reporting month ends;

d. submitting...

- d. submitting Consolidation Report and/or Consolidation Report revision beyond dateline as regulated in Article 22A letter d, until the 12th of the second month after the Reporting month ends.

Article 22C

Within transition period as defined in Article 22A, Reporting Bank is confirmed as failing to submit Report and/or Report revision if Bank Indonesia has not received the Report and/or Report revision until the deadline as defined in Article 22B.

4. The provision in Article 24 has been amended so as to read as follows:

Article 24

With the enactment of this Regulation of Bank Indonesia, herein the Regulation of Bank Indonesia Number 2/21/PBI/2000 dated 19 September 2000 on Commercial Bank Monthly Report is revoked and therefore no longer valid as of data reporting of January 2010

5. The provision in Article 25 has been amended so as to read as follows:

Article 25

- (1) The Provision on payment sanction as regulated in Article 16 and Article 17 is put into effect since monthly data reporting of October 2009 submitted on in November 2009.
- (2) Sanctions related to Bank development and monitoring as defined in Article 21 is imposed on Reporting Bank that does not submit Report and/or submit incorrect and incomplete data since the data of May 2009 submitted in July 2009.

Article II

This Regulation of Bank Indonesia is valid retrospectively since 29 may 2009.

For public cognisance, therefore it is ordered that this Bank Indonesia Regulation be promulgated in State Gazette of the Republic of Indonesia.

Enacted in Jakarta

On June 3, 2009

ACTING GOVERNOR OF BANK INDONESIA

MIRANDA S. GOELTOM

Promulgated in Jakarta

On June 3, 2009

MINISTER OF JUSTICE AND HUMAN RIGHTS

REPUBLIC OF INDONESIA

ANDI MATTALATTA

ELUCIDATION
ON
REGULATION OF BANK INDONESIA
NUMBER : 11/18/PBI/2009

CONCERNING
AMENDMENT TO
BANK INDONESIA REGULATION NUMBER 10/40/PBI/2008
ON COMMERCIAL BANK MONTHLY REPORT

I. GENERAL

II. ARTICLE BY ARTICLE

Article I

Point 1

Article 16

Paragraph (1)

Example:

Per Office Report;

10 April 2010 is Saturday. Bank A submits per Office Report period data of March 2010 on Tuesday 13 April 2010. Bank A is confirmed as 2 working days late in submitting the per Office Report, namely Monday and Tuesday (12th and 13th of April 2010), therefore Bank A is sanctioned with payment as much as 2 days x RP.1.000.000,00 = Rp.2.000.000,00 (two million rupiahs).

10 April 2010 is Saturday. Bank A submits the per Office Report for data period of March 2010 on Monday, 11 April 2010. Bank A is confirmed as 1 day late in submitting per Office Report, namely Sunday (11 April 2010). However, because payment sanction is charged per working day, Bank A is exempted from paying.

Collective Report;

15 May...

15 May 2010 is Saturday. Bank A submits the Collective Report for data period of April 2010 on Monday, 17 May 2010. Bank A is confirmed as 1 working day late in submitting the Collective report, namely Monday (17 May 2010), therefore Bank A is sanctioned with payment as much as 1 day x Rp.1.000.000,00 = Rp.1.000.000,00 (one million rupiahs).

15 May 2010 is Saturday. Bank A submits the Collective Report for data period of April 2010 on Sunday 16 May 2010. Bank A is confirmed as 1 day late in submitting Collective Report namely Sunday (16 May 2010). However, because payment sanction is charged per working day, Bank A is exempted from paying.

Paragraph (2)

Example:

Revision of Per Office Report;

10 April 2010 is Saturday. Bank A submits the revision of per Office Report for data period of March 2010 on Monday, 12 April 2010. Bank A is confirmed as 1 working day late in submitting per Office Report revision, namely Monday (12 April 2010), therefore Bank A is sanctioned with payment as much as 1 day x Rp.100.000,00 (one hundred thousand rupiahs).

Revision of Collective Report;

15 May 2010 is Saturday. Bank A submits the Collective Report revision for data period of April 2010 on Tuesday, 18 May 2010. Bank A is confirmed as 2 working days late in submitting Collective Report revision, namely Monday and Tuesday (17 and 18 April 2010), therefore Bank A is sanctioned with payment as much 2 working days x

Rp.100.000,00 ...

Rp.100.000,00 = Rp.200.000,00(two hundred thousand rupiahs)

Paragraph (3)

“Per item of error or compulsory item to be reported” is defined as an error per data field. If in a row of data there are errors more than one field, the error is calculated based on the number of incorrect fields in the corresponding row.

Example:

On the list of Given Credit, in one row there are errors on the column Collectability, Economic Sector and Amount, therefore it is counted as 3 error items.

Furthermore, if there 200 error items, the calculation of Sanction is $200 \times \text{Rp.}50.000,00 = \text{Rp.}10.000.000$ (ten million rupiahs), however the Bank is only sanctioned with maximum payment of Rp.5.000.000,00 (five million rupiah).

Paragraph (4)

Self-explanatory

Paragraph (5)

Self-explanatory

Paragraph (6)

Example:

Per Office Report;

13 June 2010 is Sunday. Bank A submits the per Office Report for data period of May 2010 on Monday 14 June 2010, therefore Bank A is sanctioned for failing to submit per Office Report with payment of Rp.50.000.000,00 (fifty million rupiahs).

Collective Report;

21 May 2010 is Sunday. Bank A submits the Collective Report for data period of February 2010 on Monday, 22 March 2010, therefore Bank A is sanctioned for failing to submit Collective Report with payment of Rp.50.000.000,00 (fifty million rupiah).

Paragraph (7)

Self-explanatory

Paragraph (8)

Self-explanatory

Point 2

Article 22

Self-explanatory

Point 3

Article 22A

Letter a

Example:

per Office Report and/or per Office Report revision for the reporting month of October 2009 must be submitted at the latest on 17 November 2009.

Letter b

Example:

Collective Report and/or revision of Collective Report for the reporting month of October 2009 must be submitted at the latest on 22 November 2009.

“Reporting month” is defined as the month where the data recorded at the end of the month is compulsory to be reported. For instance, for Reporting Month of October 2009, data to be reported is data at the end of October 2009 or the current year data period which ends at the end of October 2009.

Letter c...

Letter c

Data submitted is data at the end of month data of March, June, September and December or current year data period which ends at the end of March, June, September, and December.

Example:

Subsidiary's Report and/or Subsidiary's Report revision for Reporting month of December 2009 must be submitted at the latest on 7 February 2010.

Letter d

Data submitted is data at the end of month data of March, June, September and December or current year data period which ends at the end of March, June, September, and December.

Example:

Consolidation report and/or consolidation report revision for reporting month of December 2009 must be submitted at the latest on 7 February 2010.

Article 22B

Letter a

Example:

The submission of per Office Report and/or per Office Report revision for the reporting month of October 2009 is confirmed late if it is submitted from 18 November 2009 until 20 November 2009.

Letter b

Example:

The submission of Collective Report and/or revision of Collective Report for the reporting month of October 2009 is confirmed late if it is submitted from 23 November 2009 until 25 October 2009.

Letter c

Example:

The submission of Subsidiary Report and/or revision of Subsidiary Report for the reporting month of December 2009 is confirmed late if it is submitted from 8 February 2010 until 12 February 2010.

Letter d

Example:

The submission of Consolidation Report and/or revision of Consolidation report for the reporting month of June 2009 is confirmed late if it is submitted from 8 February 2010 until 12 February 2010.

Article 22C

Example:

Per Office Report and or revision of per Office Report;

Per Office Report and or revision of per Office Report for the reporting month of May 2009 is confirmed fail to submit if the Report and/or revision of the Report is submitted after 20 June 2009.

Collective Report and/or revision of Collective Report;

Collective Report and/or revision of Collective Report for the reporting month of May 2009 is confirmed fail to submit if the Report and/or revision of the Report is submitted after 25 June 2009.

Subsidiary Report and/or revision of Subsidiary Report;

Subsidiary Report and/or revision of Subsidiary Report for the reporting month of June 2009 is confirmed fail to submit if the Subsidiary Report and/or revision of Subsidiary Report is submitted after 12 August 2009.

Consolidation Report and/or revision of Consolidation Report;

Consolidation Report and/or revision of Consolidation Report for the reporting month of June 2009 is confirmed fail to submit if the Report and/or revision of the Report is submitted after 12 August 2009.

Point 4

Article 24

Self-explanatory

Point 5

Article 25

Paragraph (1)

The provisions concerning Report submission as defined in Article 22A, Article 22B, and Article 22C are valid for data for the period of October 2009 which is submitted in November 2009 until data for the period of December 2009 which is submitted in January 2010.

The provisions concerning Report submission as defined in Article 8, Article 9, Article 10, and Article 11 are valid for starting from data for the period of January 2010 which is submitted in February 2010.

Paragraph (2)

For Banks which do not submit Report and/or submit incorrect and incomplete Report of data for the period of May 2009 which is submitted on June 2009 until data for the period of September 2009 which is submitted in October 2009, sanctions related to Bank development and monitoring will be imposed.

The failure of Reporting Bank to submit Report and/or revision of report is defined in Article 22C.

Article II

Self-explanatory