

No. 6 / 47 / DPM

Jakarta, October 29, 2004

CIRCULAR LETTER

To

ALL COMMERCIAL BANKS

Concerning : The Second Alteration on Circular Letter Number 6/17/DPM dated April 6, 2004 concerning Secondary Market Trading of Bank Indonesia Certificates Under Repurchase Agreements (Repo) With Bank Indonesia.

In order to regulate a more flexible transaction term for trading of Bank Indonesia Certificate under repurchase agreement (Repo), it is deemed necessary to reformulate the provisions in Bank Indonesia Circular Letter No. 6/17/DPM dated April 6, 2004 concerning Secondary Market Trading of Bank Indonesia Certificate Under Repurchase Agreement with Bank Indonesia that functions as implementation provisions of Bank Indonesia Regulation Number 4/9/PBI/2002 dated November 18, 2002 concerning Open Market Operation (The State Gazette of the Republic of Indonesia of 2002 Number 126, the Supplement to the State Gazette Number 4243) as amended by Bank Indonesia Regulation Number 6/4/PBI/2004 dated February 16, 2004 (State Gazette of the Republic of Indonesia of 2004 Number 17, Supplement to the State Gazette Number 4365), Bank Indonesia Regulation Number 4/10/PBI/2002 dated November 18, 2002 concerning Bank Indonesia Certificate (State Gazette of the Republic of Indonesia of 2002 Number 127, Supplement to the State Gazette Number 4244) as amended by Bank Indonesia Regulation Number 6/5/PBI/2004 dated February 16, 2004 (State Gazette of the Republic of Indonesia of 2004 Number 18, Supplement to the State Gazette Number 4366), and Bank Indonesia Regulation Number 6/2/PBI/2004 dated February 16, 2004 concerning Bank Indonesia – Scripless Securities Settlement System (The State Gazette of the Republic of Indonesia of 2004 Number 15, the Supplement to the State Gazette Number 4363), so that they are read as follows:

There ...

There shall be an additional point 3.a. between number III.3 and III.4, that is read as follows:

“3.a. If considered necessary, Bank Indonesia shall be able to establish SBI Repo Transaction Window that differs from the Transaction Term as referred to in number 3 which shall be announced through BI-SSSS facility and/or other facility.”

The provisions of this Circular Letter shall come into force on October 29, 2004 and made retroactive since October 15, 2004.

For the public to be informed, it is ordered that this Circular Letter be promulgated in the State Gazette of the Republic of Indonesia.

Kindly be informed.

BANK INDONESIA,

BUDI MULYA
DIRECTOR OF MONETARY MANAGEMENT