

BANK INDONESIA REGULATION
NUMBER: 9/4/PBI/2007
CONCERNING
REVOCATION OF SOME DECREES OF THE BOARD OF MANAGING
DIRECTOR OF BANK INDONESIA AND BANK INDONESIA CIRCULAR LETTERS
RELATED TO BANKING PRUDENTIAL PRINCIPLES

GOVERNOR OF BANK INDONESIA,

- Considering:
- a. that in order to improve the effectiveness of bank supervision, Bank Indonesia has issued various provisions related to prudential principles;
 - b. that the prudential provisions were developed by referring to the best practices and international standards;
 - c. that some of the provisions are not in line with the latest applicable provisions;
 - d. that based on the consideration as referred to in point a, point b and point c above, it is deemed necessary to set forth the provision concerning revocation of some provisions which are not in line with the latest applicable provision in a Bank Indonesia Regulation;

- In view of:
- 1. Act Number 7 Year 1992 concerning Banking (State Gazette of Republic of Indonesia Year 1992 Number 31; Supplement to State Gazette of Republic of Indonesia Number 3472) as amended by Act Number 10 Year 1998 (State Gazette of Republic of Indonesia Year 1998 Number 182; Supplement to State Gazette of Republic of Indonesia Number 3790);
 - 2. Act Number 23 Year 1999 concerning Bank Indonesia (State Gazette of Republic of Indonesia Year 1999 Number 66; Supplement to State

Gazette of Republic of Indonesia Number 3843) as amended by Act Number 3 Year 2004 (State Gazette of Republic of Indonesia Year 2004 Number 7; Supplement to State Gazette of Republic of Indonesia Number 4357);

HAS DECREED:

To stipulate: BANK INDONESIA REGULATION CONCERNING REVOCATION OF SOME DECREES OF THE BOARD OF MANAGING DIRECTOR OF BANK INDONESIA AND BANK INDONESIA CIRCULAR LETTERS CONCERNING BANKING PRUDENTIAL PRINCIPLES.

Article 1

Revoke and declare the non-validity of:

1. Decree of The Board of Managing Director of Bank Indonesia No. 1/1-KEP.DIR dated 13th January 1969 concerning 1969 Savings with Prizes;
2. Decree of The Board of Managing Director of Bank Indonesia No. 22/63/KEP/DIR dated 1st December 1989 concerning Providence of Savings;
3. Circular Letter No. 22/133/UPG dated 1st December 1989 concerning Providence of Savings;
4. Circular Letter No. 30/1/UPPB dated 24th April 1997 concerning Method of Report Submission Regarding Debtor that Receives Foreign Loan and Applicant that Receives Bank Guarantee Within the Framework of Foreign Liability Fulfillment;
5. Circular Letter Number 30/4/UPPB dated 7th May 1997 concerning Adjustment of Commercial Bank Credit Report Within the Framework of Export Credit Reporting;
6. Circular Letter No. 30/09/UPPB dated 10th October 1997 concerning Assessment of Capital Health Level for Foreign Exchange Banks;
7. Circular Letter No. 30/12/UPPB dated 12th November 1997 concerning the Fund Utilization from Bank Indonesia Facility;

8. Decree of The Board of Managing Director of Bank Indonesia No. 30/274A/KEP/DIR dated 11th March 1998 concerning Affirmation on Decree of The Board of Managing Director of Bank Indonesia No. 30/266/KEP/DIR dated 27th February 1998 concerning Implementation of Prudential Principles that concerns Inter-Bank Obligation; Bill Takeover, Saving Interest Rate and Provision of Funds;
9. Circular Letter No. 30/21/UPPB dated 11th March 1998 concerning the Reaffirmation of the Enactment of Bank Indonesia Provisions towards Foreign Bank Offices;
10. Circular Letter No. 31/04/UPPB dated 29th May 1998 concerning the Pledge on Third Party Saving and Inter-Bank Money Market;
11. Circular Letter No. 31/17/UPPB dated 31st December 1998 concerning Commercial Bank Net Open Position;
12. Circular Letter No. 31/19/UPPB dated 31st December 1998 concerning the Formation of Investigation Team on Irregularities in Banking Sector; and
13. Circular Letter No. 32/1/UPPB dated 12th May 1999 concerning Commercial Banks.

Article 2

This Bank Indonesia Regulation comes into force from the date it is set.

Enacted in Jakarta

Dated: 26th March 2007

GOVERNOR OF BANK INDONESIA

BURHANUDDIN ABDULLAH