

No.6/ 24 /DPNP

Jakarta, June 28, 2004

CIRCULAR LETTER
To
ALL COMMERCIAL BANKS
ORGANIZING CONVENTIONAL ACTIVITIES
IN INDONESIA

Concerning : Revocation of Several Bank Indonesia Circular Letters Concerning
Statutory Reserves for Commercial Banks in Rupiahs and Foreign
Currency at Bank Indonesia

With reference to the promulgation of Bank Indonesia Regulation Number 6/15/PBI/2004 dated June 28, 2004 concerning Statutory Reserves for Commercial Banks in Rupiahs and Foreign Currency at Bank Indonesia (State Gazette of the Republic of Indonesia of 2004 Number 55, Supplement to State Gazette Number 4390), it is deemed necessary to revoke the following Bank Indonesia Circular Letters concerning Statutory Reserves for Commercial Banks in Rupiahs and Foreign Currency at Bank Indonesia:

1. Circular Letter Number 28/10/UPPB dated December 14, 1995 concerning Statutory Reserves for Commercial Banks in Rupiahs and Foreign Currency at Bank Indonesia;
 2. Circular Letter Number 30/10/UPPB dated October 20, 1997 concerning Statutory Reserves for Commercial Banks in Rupiahs and Foreign Currency at Bank Indonesia;
 3. Circular Letter Number 31/02/UPPB dated April 6, 1998 concerning Statutory Reserves for Commercial Banks in Rupiahs and Foreign Currency at Bank Indonesia;
- Circular Letter Number 30/10/UPPB dated October 20, 1997 concerning Statutory
Reserves

Reserves for Commercial Banks in Rupiahs and Foreign Currency at Bank Indonesia;

4. Circular Letter Number 31/7/UPPB dated July 1, 1998 concerning Procedure for Discount Window, Calculation for Sanction of Statutory Reserves Violation in Rupiahs and Negative Demand Deposit Interest at Bank Indonesia,

are declared revoked and no longer valid.

The provisions in this Circular Letter shall come into force since July 1, 2004.

For the public to be informed, it is ordered that this Bank Indonesia Circular Letter be promulgated in the State Gazette of the Republic of Indonesia.

Kindly be informed.

BANK INDONESIA,

MAMAN H. SOMANTRI
DEPUTY GOVERNOR