

No.13/3/DPM

Jakarta, February 4, 2011

CIRCULAR LETTER

Subject: Commercial Bank Daily Report

With regard to the issuance of Bank Indonesia Regulation Number 13/8/PBI/2011 dated February 4, 2011 concerning Commercial Bank Daily Report (State Gazette of the Republic of Indonesia Year 2011 Number 15, Supplement to the State Gazette of the Republic of Indonesia Number 5194), it is necessary to restate the supplementary provisions on Commercial Bank Daily Report in Bank Indonesia Circular Letter as follows:

I. GENERAL PROVISIONS

In the context of improving the effectiveness and efficiency of the organization of Commercial Bank Daily Report system in order to generate more complete, comprehensive and good-quality information, it is necessary to expand the coverage of information content reported and improve the system and procedures for the reporting of Commercial Bank Daily Report. In relation to the aforementioned expansion of the coverage of information content, it is necessary to improve the Guidelines on the Preparation of Commercial Bank Daily Report (LHBU) (hereinafter shall be referred to as the Guidelines) as set out in Appendix 1 and the Technical Guidance on the Application of LHBU as set out in

Appendix 2, which constitute integral and inseparable parts of this Circular Letter.

II. REPORTING BANK

The reporting Bank shall consist of:

1. Head offices of a Bank incorporated as an Indonesian legal entity, namely:
 - a. Head office of a Bank conducting business activities on a conventional basis;
 - b. Head office of a Bank conducting business activities based on sharia principles;
2. Foreign Bank's Branch Office.
3. Sharia Business Unit.

III. SCOPE OF DATA ON LHBU

Types of data which must be submitted by the Reporting Bank to Bank Indonesia shall consist of:

A. Transactional Data

1. Interbank Money Market (PUAB), consisting of:
 - a. Rupiah Interbank Money Market - morning session;
 - b. Rupiah Interbank Money Market - afternoon session;

- c. Foreign exchange Interbank Money Market;
 - and
 - d. Foreign Interbank Money Market.
- 2. Sharia Interbank Money Market (PUAS).
- 3. Securities trade in the secondary market which includes transactions of Bank Indonesia Certificate, Certificate of Deposit and Commercial Paper.
- 4. Foreign exchange transaction, consisting of:
 - a. tod/tom/spot transaction;
 - b. derivative transaction in the form of forward, swap, option; and
 - c. other derivative transactions other than those as referred to in letter b.

B. Non-Transactional Data

- 1. end-of-day position of non-investment foreign exchange sale derivative transaction with foreign party.
- 2. End-of-day position of non-investment foreign exchange purchase derivative transaction with foreign party.
- 3. Recapitulation position of derivative transactions.
- 4. Net Open Position (NOP) for end-of-day position, consisting of:
 - a. consolidated data covering the Reporting Bank's domestic offices; and

- b. consolidated data covering the Reporting Bank's domestic and overseas offices.

In the event that the Reporting Bank, as referred to in letter b, does not have any overseas office, the Reporting Bank shall still send a form header.

5. Certain Accounts of Balance Sheet, consisting of:

- a. data on the position of certain accounts of consolidated balance sheet of the Reporting Bank's domestic offices; and
- b. data on the position of certain accounts of consolidated balance sheet of the Reporting Bank's domestic and overseas offices.

In the event that the Reporting Bank, as referred to in letter b, does not have any foreign office, the Reporting Bank shall still send a form header.

6. Cash flow projection, consisting of:

- a. Rupiah cash flow projection; and
- b. foreign exchange cash flow projection.

7. Offering interest rate in Rupiah and foreign exchange (USD).

8. Rate of return on *mudharabah* investment deposit of sharia Bank in Rupiah.

9. Prime lending rate in Rupiah and foreign exchange (USD).

10. Lending rate in Rupiah and foreign exchange (USD).

11. Time deposit interest rate in Rupiah and foreign exchange (USD), discount certificate of deposit in Rupiah and foreign exchange (USD) and savings interest rate in Rupiah.
12. Daily balance position of short-term offshore loan of Bank.
13. Daily business funds position of foreign bank's branch office

IV. TYPES OF REPORT

A. Types of LHBV Forms

1. Transactional data on LHBV shall be submitted by using the following types of forms:
 - a. Form 101 (Interbank Money Market);
 - b. Form 102 (Sharia Interbank Money Market);
 - c. Form 201 (Tod/Tom/Spot Transaction);
 - d. Form 202 (Forward/Swap/Option Transaction);
 - e. Form 203 (Other Derivative Transactions); and
 - f. Form 301 (Securities trade in the secondary market),as referred to in the Guidelines as set out in Appendix 1.
2. Non-transactional data on LHBV shall be submitted by using the following types of forms:

- a. Form 204 (End-of-Day Position of Non-Investment Foreign Exchange Sale Derivative Transaction with Foreign Party);
- b. Form 205 (End-of-Day Position of Non-Investment Foreign Exchange Purchase Derivative Transaction with Foreign Party);
- c. Form 206 (Recapitulation of Derivative Transactions);
- d. Form 401 (Consolidated NOP of Domestic Offices);
- e. Form 402 (Consolidated NOP of Domestic and Overseas Offices);
- f. Form 403 (Certain accounts of Consolidated Balance Sheet of Domestic Offices);
- g. Form 404 (Certain Accounts of Consolidated Balance Sheet of Domestic and Overseas Offices);
- h. Form 405 (Report on Rupiah Cash Flow Projection);
- i. Form 406 (Report on Foreign Exchange Cash Flow Projection);
- j. Form 407 (Report on Daily Balance of Bank Short-Term Offshore Loan);
- k. Form 408 (Report on Daily Business Funds Position of Foreign Bank's Branch Office);
- l. Form 501 (Offer Interest Rate);

- m. Form 601 (Prime Lending Rate);
 - n. Form 602 (Lending Rate);
 - o. Form 603 (Time Deposit Interest Rate, Savings Interest Rate and Discount Certificate of Deposit); and
 - p. Form 604 (Rate of return on *mudharabah* investment deposit of sharia Bank),
- as referred to in the Guidelines as set out in Appendix 1.

B. Types of LHBUs submitted by the Reporting Bank

1. The submission of types of LHBUs forms for a Bank's head office and foreign banks' branch offices conducting business activities on a conventional basis shall be provided for as follows:
 - a. The Banks having status as foreign exchange Bank shall be obligated to submit form 101, form 102, form 201, form 202, form 203, form 204, form 205, form 206, form 301, form 401, form 402, form 403, form 404, form 405, form 406, form 407, form 501, form 601, form 602 and form 603.

In addition to the abovementioned types of forms, foreign banks' branch offices shall be obligated to submit form 408.

The Reporting Bank not having any foreign office shall remain to be obligated to submit form header for form 402 and form 404.

- b. The Banks having status as non-foreign exchange Bank shall be obligated to submit form 101, form 102, form 301, form 403, form 405, form 407, form 501, form 601, form 602 and form 603.

- 2. The submission of types of LHBUs forms for the Bank's head office and foreign banks' branch offices conducting business activities based on sharia principle shall be provided for as follows:

- a. The Banks having status as foreign exchange Bank shall be obligated to submit form 102, form 201, form 401, form 402, form 403, form 404, form 405, form 406, form 407 and form 604.

In addition to the abovementioned types of forms, sharia foreign banks' branch offices shall be obligated to submit form 408.

The Reporting Bank not having any foreign office shall remain to be obligated to submit form header for form 402 and form 404.

- b. The Banks having status as non-foreign exchange Bank shall be obligated to submit

form 102, form 403, form 405, form 407 and form 604.

3. The types of report which must be submitted by Sharia Business Unit shall be form 102, form 201 and form 604.

V. SUBMISSION OF DATA ON LHBU AND CORRECTION TO LHBU

The submission of data on LHBU and correction to LHBU shall be provided for as follows:

A. Submission of data

1. Transactional Data

The Reporting Bank shall be obligated to submit transactional data along with the form header online and on a real-time basis on each Business Day or promptly after the transaction is made on the date of the report.

2. Non-Transactional Data

The Reporting Bank shall be obligated to submit non-transactional data along with the form header online on each Business Day which shall be provided for as follows:

- a. Data on end-of-day position of non-investment foreign exchange sale derivative transaction with foreign party submitted shall be the data on the position on the date of the report.

Example:

Data on end-of-day position of non-investment foreign exchange sale derivative transaction with foreign party on February 7, 2011 must be submitted by the Reporting Bank and received by Bank Indonesia on such date (February 7, 2011) by no later than 23.59 Western Indonesia Time.

- b. Data on end-of-day position of non investment foreign exchange purchase derivative transaction with foreign party submitted shall be the data on the position on the date of the report.

Example:

Data on end-of-day position of non-investment foreign exchange purchase derivative transaction with foreign party on February 7, 2011 must be submitted by the Reporting Bank and received by Bank Indonesia on such date (February 7, 2011) by no later than 23.59 Western Indonesia Time.

- c. Data on net open position submitted shall be the data on the position on 2 (two) previous business days (D-2).

Example:

Data on net open position submitted on February 9, 2011 shall be the data on the position on February 7, 2011. This data must be submitted by the Reporting Bank and received by Bank Indonesia by no later than 23.59 Western Indonesia Time.

- d. Data on certain accounts of balance sheet submitted shall be the data on the position on 2 (two) previous business days (D-2).

Example:

Data on certain Accounts of balance sheet submitted on February 9, 2011 shall be the data on the position on February 7, 2011. This data must be submitted by the Reporting Bank and received by Bank Indonesia by no later than 23.59 Western Indonesia Time.

- e. Data on recapitulation position of derivative transactions submitted shall be the data on the position on 2 (two) previous business days (D-2).

Example:

Data on recapitulation position of derivative transactions submitted on February 9, 2011 shall be the data on the position on February 7, 2011. This data must be submitted by the Reporting Bank and received by Bank

Indonesia by no later than 23.59 Western Indonesia Time.

- f. Data on the daily balance position of short-term offshore loan of Bank submitted shall be the data on the position on 2 (two) previous business days (D-2).

Example:

Data on daily balance position of short-term offshore loan of Bank submitted on February 9, 2011 shall be the data on the position on February 7, 2011. This data must be submitted by the Reporting Bank and received by Bank Indonesia by no later than 23.59 Western Indonesia Time.

- g. Data on daily business funds position of foreign bank's branch office submitted shall be the data on the position on 2 (two) previous business days (D-2).

Example:

Data on daily business funds position of foreign bank's branch office submitted on February 9, 2011 shall be the data on the position on February 7, 2011. This data must be submitted by the Reporting Bank and received by Bank Indonesia by no later than 23.59 Western Indonesia Time.

h. Data on cash flow projection submitted shall include the projection of revenues and expenditures in rupiah and foreign exchange of the accounts as provided for in the Guidelines as set out in Appendix 1 for the upcoming 3 (three) months and shall be categorized into the following 4 (four) periods:

- 1) period I contains the projection of daily cash flow for 14 (fourteen) calendar days as from the date of the report;
- 2) period II contains the projection of cumulative cash flow as from the 15th (fifteenth) day up to the 21st (twenty-first) day;
- 3) period III contains the projection of cumulative cash flow as from the 22nd (twenty-second) day up to the 28th (twenty-eighth) day; and
- 4) period IV contains the projection of cumulative cash flow of the 2nd (second) and 3rd (third) months as from the 29th (twenty-ninth) day up to the 90th (ninetieth) day.

The projection of cash flow in foreign exchange other than USD shall be first converted into USD currency. The reporting of the aggregate

cash flow projection in the converted foreign exchange shall be consolidated with cash flow in USD currency.

Example:

Data on cash flow projection reported on January 31, 2011 shall be the estimated revenues and expenditures for:

- 1) February 1, 2011 up to February 14, 2011;
- 2) February 15, 2011 up to February 21, 2011 cumulatively for the 3rd (third) week;
- 3) February 22, 2011 up to February 28, 2011 cumulatively for the 4th (fourth) week; and
- 4) March 1, 2011 up to May 2, 2011 cumulatively for the 2nd (second) and 3rd (third) month.

The aforementioned data on cash flow projection must be submitted by the Reporting Bank and received by Bank Indonesia on January 31, 2011 by no later than 23.59 Western Indonesia Time.

- i. Data on offer interest rate in upiah and foreign exchange (USD) must be submitted by the Reporting Bank on the date of the report.

Example:

Data on offer interest rate on February 7, 2011 must be submitted by the Reporting Bank and received by Bank Indonesia on such date (February 7, 2011) by no later than 10.30 Western Indonesia Time.

- j. Data on prime lending rate in rupiah and foreign exchange (USD), lending rate in rupiah and foreign exchange (USD), time deposit interest rate in rupiah and foreign exchange (USD), discount certificate of deposit in rupiah and foreign exchange (USD), savings interest rate in rupiah and rate of return on *mudharabah* investment deposit of sharia Bank submitted shall be the data valid on the date of the report.

Example:

Data on lending rate or rate of return on *mudharabah* investment deposit of sharia Bank on February 7, 2011 must be submitted by the Reporting Bank and received by Bank Indonesia on such date (February 7, 2011) by no later than 18.00 Western Indonesia Time.

B. Procedures for the Submission of LHBUs

The procedures for the submission of LHBUs shall be provided for as follows:

1. Prior to the submission of data, the Reporting Bank shall conduct technical validation according to the specifications stipulated in the Guidelines as referred to in Appendix 1 and the Technical Guidance on the Application of LHBUs as referred to in Appendix 2.
2. Following the submission of data, the Reporting Bank shall ensure that the status of the transactional data with another Reporting Bank as counterparty has matched, through the report on LBU existence.
3. The Reporting Bank shall be obligated to deliver all forms according to the type of the report and status of the Bank as referred to in point IV.B.
4. In the event that the Reporting Bank does not have any transactional data (does not conduct any transaction) and/or does not have any non-transactional data, the obligation to submit LBU shall remain prevailing by delivering the form header.
5. In the event that the Reporting Bank merges or consolidates with another Reporting Bank, each Reporting Bank shall be obligated to submit Data on LBU of the respective Reporting Banks up to the last day prior to the date on which the merger or consolidation operationally takes place.

Example:

If on February 8, 2011 Bank X is merged or consolidated with Bank Y, each participating Bank in merger or consolidation shall be obligated to submit LHBUs for data on the position on February 7, 2011.

6. In the event that the Reporting Bank conducts rupiah Interbank Money Market transactions over the weekend and/or Rupiah Interbank Money Market transactions over a period passing a national holiday, such transaction shall remain to be treated as an overnight report on rupiah Interbank Money Market.

Example:

The transactions conducted on the date of transaction/value date on Monday, February 14, 2011, and the settlement period falls on Wednesday, February 16, 2011 since Tuesday, February 15, 2011 is a national holiday, shall be treated as an overnight transaction.

C. Time Limit for the Submission of LHBUs

The time limit for the submission of LHBUs shall be specified as follows:

1. At 07.00 Western Indonesia Time up to 10.30 Western Indonesia Time for data on offer interest rate in rupiah and foreign exchange.

2. At 07.00 Western Indonesia Time up to 12.00
Western Indonesia Time for data on Rupiah
Interbank Money Market - morning session.
3. At 12.01 Western Indonesia Time up to 18.00
Western Indonesia Time for data on Rupiah
Interbank Money Market - afternoon session.
4. At 07.00 Western Indonesia Time up to 18.00
Western Indonesia Time for the following data:
 - a. foreign exchange Interbank Money Market;
 - b. Sharia Interbank Money Market;
 - c. securities trade in the secondary market;
 - d. rate of return on *mudharabah* investment
deposit of sharia Bank in rupiah;
 - e. prime lending rate in rupiah and foreign
exchange (USD);
 - f. lending rate in rupiah and foreign exchange
(USD);and
 - g. time deposit interest rate in rupiah and foreign
exchange (USD), discount certificate of deposit
in Rupiah and foreign exchange (USD), as well
as savings interest rate in rupiah.
5. At 07.00 Western Indonesia Time up to 23.59
Western Indonesia Time for the following data:
 - a. foreign Interbank Money Market;
 - b. foreign exchange transactions;

- c. end-of-day position of non-investment foreign exchange sale derivative transaction with foreign party;
- d. end-of-day position of non-investment foreign exchange purchase derivative transaction with foreign party;
- e. recapitulation of the position of derivative transactions;
- f. net open position;
- g. certain accounts of balance sheet;
- h. cash flow projection;
- i. daily balance position of short-term offshore loan of Bank; and
- j. daily business funds position of foreign bank's branch office.

D. Procedures and Time Limit for Correcting LHBUs

1. In the event of errors in the data on offer interest rate submitted, the Reporting Bank shall be obligated to submit the correction to the data on the reporting date by no later than 11.00 Western Indonesia Time on the same business day.

Example:

In the event of errors in the data on offer interest rate submitted on February 7, 2011, the correction to the incorrect data must be submitted by the Reporting

Bank on February 7, 2011 by no later than 11.00 Western Indonesia Time.

2. In the event of errors in the data submitted:
 - a. Rupiah Interbank Money Market - morning session;
 - b. Rupiah Interbank Money Market - afternoon session;
 - c. foreign exchange Interbank Money Market;
 - d. Sharia Interbank Money Market.
 - e. securities trade in the secondary market;
 - f. Consolidated NOP of domestic offices;
 - g. Consolidated NOP of domestic and overseas offices;
 - h. certain accounts of consolidated balance sheet of domestic offices;
 - i. certain accounts of consolidated balance sheet of domestic and foreign offices
 - j. Rupiah cash flow projection;
 - k. foreign exchange cash flow projection;
 - l. rate of return on *mudharabah* investment deposit of sharia Bank in rupiah;
 - m. prime lending rate in rupiah and foreign exchange (USD);
 - n. lending rate in rupiah and foreign exchange (USD); and

- o. time deposit interest rate in rupiah and foreign exchange (USD), discount certificate of deposit in rupiah and foreign exchange (USD) and savings interest rate in rupiah.

The Reporting Bank shall be obligated to submit the correction immediately after an error is found and still within the time limit for the submission as referred to in letter C.

Example:

In the event of errors in the data on Rupiah Interbank Money Market morning session transaction on February 7, 2011, the correction of errors in such data shall be submitted by the Reporting Bank as from February 7, 2011 by no later than 12.00 Western Indonesia Time.

3. In the event of errors in the data submitted:
 - a. foreign Interbank Money Market;
 - b. tod/tom/spot transaction;
 - c. derivative transactions in the form of forward, swap, option;
 - d. other derivative transactions;
 - e. end-of-day position of non-investment foreign exchange sale derivative transaction with foreign party;

- f. end-of-day position of non-investment foreign exchange purchase derivative transaction with foreign party;
- g. recapitulation position of derivative transactions;
- h. daily balance position of short-term offshore loan of Bank; and
- i. daily business funds position of foreign bank's branch office.

The Reporting Bank shall be obligated to submit the correction to such data by no later than 16.00 Western Indonesia Time on the succeeding business day.

Example:

In the event of errors in foreign exchange transaction data on February 7, 2011, the correction of errors in such data shall be submitted by the Reporting Bank as from February 7, 2011 up to February 8, 2011 by no later than 16.00 Western Indonesia Time

E. Technical Problems and Force Majeure

1. In the event that the Reporting Bank experiences technical problems thus resulting in the inability to submit the data and/or correction to LHBU online, the Reporting Bank shall notify verbally to Bank Indonesia c.q. Special Unit for Information

Management immediately upon experiencing the problems prior to the time limit for reporting and shall be obligated to provide written confirmation on the same Business Day.

2. The written notification as referred to in point 1 shall be signed by the authorized official and shall be submitted to Bank Indonesia c.q. Special Unit for Information Management, Jl. M.H. Thamrin Number 2 Jakarta 10350.
3. In the event that the Reporting Bank does not give a written notification as referred to in point 2, the Reporting Bank shall be deemed to have failed to submit LHBUs, both online and offline.
4. For the Reporting Bank outside the operational area of Bank Indonesia head Office, in addition to the notification as referred to in point 2, it shall also be obligated to submit a carbon copy of the notification to the Bank Indonesia Regional Office, which operational area covers the operational area of the Reporting Bank.
5. The Reporting Bank which cannot submit the data and/or correction to LHBUs online due to technical problems or other problems in the system and/or communication network, either in the Reporting Bank or in Bank Indonesia, shall be obligated to submit the data and/or correction to LHBUs offline to:

- a. Bank Indonesia c.q. Special Unit for Information Management, Jl. M.H. Thamrin Number 2 Jakarta 10350, for the Reporting Bank within the operational area of Bank Indonesia Head Office or having a branch office within the operational area of Bank Indonesia Head Office.
 - b. The relevant Bank Indonesia Regional Office, for the Reporting Bank outside the operational area of Bank Indonesia Head Office as referred to in letter a.
6. The submission of data and/or correction to LHBK as referred to in point 5 shall be provided for as follows:
 - a. By no later than 2 (two) hours after the time limit for reporting on the same Business Day for the following data or correction to the following data:
 - 1) Rupiah Interbank Money Market - morning session;
 - 2) Rupiah Interbank Money Market - afternoon session;
 - 3) foreign exchange Interbank Money Market;
 - 4) Sharia Interbank Money Market.
 - 5) securities trade in the secondary market;

- 6) rate of return on *mudharabah* investment deposit of sharia Bank in rupiah;
 - 7) prime lending rate in rupiah and foreign exchange (USD);
 - 8) lending rate in rupiah and foreign exchange (USD); and
 - 9) time deposit interest rate in rupiah and foreign exchange (USD), discount certificate of deposit in rupiah and foreign exchange (USD) and savings interest rate in rupiah
- b. By no later than 10.00 Western Indonesia Time on the succeeding Business Day for the following data or correction to the following data:
- 1) foreign Interbank Money Market;
 - 2) tod/tom/spot transaction;
 - 3) derivative transactions in the form of forward, swap, option;
 - 4) other derivative transactions;
 - 5) end-of-day position of non-investment foreign exchange sale derivative transaction with foreign party;
 - 6) end-of-day position of non-investment foreign exchange purchase derivative transaction with foreign party;

- 7) recapitulation position of derivative transactions;
 - 8) Consolidated NOP of domestic offices;
 - 9) Consolidated NOP of domestic and overseas offices;
 - 10) certain accounts of consolidated balance sheet of domestic offices;
 - 11) certain accounts of consolidated balance sheet of domestic and overseas offices
 - 12) cash flow projection in rupiah;
 - 13) cash flow projection in foreign exchange;
 - 14) daily balance position of short-term offshore loan of Bank; and
 - 15) daily business funds position of foreign bank's branch office.
- c. By no later than 11.00 Western Indonesia Time on the same Business Day for data or correction to data on offer interest rate data.
7. The Reporting Bank which cannot submit the data or correction to LHBUE due to force majeure shall immediately notify in writing along with the explanation on the causes of the force majeure.
 8. The written notification as referred to in point 5 shall be signed by the authorized official and/or agency and shall be delivered to:

- a. Bank Indonesia c.q. Special Unit for Information Management, Jl. M.H. Thamrin Number 2 Jakarta 10350 for the Reporting Bank within the operational area of Bank Indonesia Head Office or having a branch office within the operational area of Bank Indonesia Head Office.
- b. The relevant Bank Indonesia Regional Office, for the Reporting Bank outside the operational area of Bank Indonesia Head Office as referred to in letter a.

F. The Submission of and/or Correction to LHBUs After the Time Limit

- 1. The Reporting Bank deemed to have failed to submit LHBUs and/or correction to LHBUs up to the time limit specified as referred to in letters C and D shall remain to be obligated to submit data on LHBUs and/or correction to data on LHBUs online as follows:
 - a. by no later than 1 (one) hour after the time limit for the submission of the correction online, for data on Rupiah Interbank Money Market - morning session, Rupiah Interbank Money Market - afternoon session, foreign exchange Interbank Money Market and Sharia Interbank Money Market.

b. by no later than 16.00 Western Indonesia Time on the 5th (fifth) Business Day following the date of submission of the correction to the following data:

- 1) foreign Interbank Money Market;
- 2) foreign exchange transaction;
- 3) end-of-day position of non-investment foreign exchange sale derivative transaction with foreign party;
- 4) end-of-day position of non-investment foreign exchange purchase derivative transaction with foreign party;
- 5) recapitulation position of derivative transactions;
- 6) net open position;
- 7) certain accounts of balance sheet;
- 8) cash flow projection;
- 9) daily balance position of short-term offshore loan of Bank; and
- 10) daily business funds position of foreign bank's branch office

2. In the event that the Reporting Bank cannot submit LBHU and/or correction to LHBUS online within the period as referred to in point 1 due to technical problems or other problems, the Reporting Bank shall remain to be obligated to submit LBHU and/or

correction to LHBUS off-line with the procedure as referred to in point E.5.

VI. OUTPUTS AND USER OF LHBUS

1. The LHBUS submitted by the Reporting Bank shall be processed by Bank Indonesia to yield outputs from the LHBUS in the form of:
 - a. information provided by LHBUS in aggregate, including Data on JIBOR, and
 - b. individual data on the Reporting Bank
2. The Reporting Bank may acquire outputs from LHBUS as referred to in point 1 (one), including certain individual data on other Reporting Banks designated by Bank Indonesia.
3. In order to acquire outputs from LHBUS as referred to in point 2, the Reporting Bank shall obtain the right to access LHBUS system in Bank Indonesia without any fees for no more than 2 (two) user ID facilities for foreign exchange Bank and 1 (one) user ID facility for non-foreign exchange Bank.
4. In the event that the Reporting Bank intends to add a user ID as referred to in point 3, a fee shall be charged on the Reporting Bank for any addition of user ID, consisting of license fee of LHBUS system and maintenance fee of LHBUS system, the amount of each fee is determined in Bank Indonesia Circular Letter regarding LHBUS fees.

5. For the addition of user ID as referred to in point 4, the Reporting Bank shall submit a written request addressed to Bank Indonesia c.q. Special Unit for Information Management, Jl. M.H. Thamrin No.2, Jakarta 10350.

VII. Data on JIBOR

1. Bank Indonesia shall determine Data on JIBOR based on data on offer interest rate on each Business Day at the date of the report.
2. Bank Indonesia shall designate the Reporting Banks whose data are used in the calculation of data on JIBOR.
3. The designation of the Reporting Bank as referred to in point 2 shall be delivered through a letter.
4. The designation of the Reporting Bank as referred to in point 2 shall be based on, among other things, the activity of transaction of Bank in Interbank Money Market.
5. Bank Indonesia shall conduct regular review once in every 1 (one) year of the list of Reporting Banks whose data are used in the calculation of data on JIBOR.
6. If necessary, Bank Indonesia at any time may review the list of Reporting Banks whose data are used in the calculation of data on JIBOR.
7. Based on the review as referred to in points 5 and 6, Bank Indonesia may determine, among other things, addition, reduction and/or replacement of the Reporting Banks whose data are used in the calculation of data on JIBOR.

VIII. LHBUSUBSCRIBER

1. The procedures for becoming LHBUSubscriber shall be provided for as follows:
 - a. The prospective LHBUSubscriber shall submit a written request for becoming an LHBUSubscriber to Bank Indonesia as set out in Appendix 3.
 - b. A request for becoming an LHBUSubscriber as referred to in letter a shall be submitted to Bank Indonesia c.q. Special Unit for Information Management, Jl. M.H. Thamrin No.2, Jakarta 10350.
 - c. Bank Indonesia shall notify the prospective LHBUSubscriber in writing of whether such request is approved or not as referred to in letter a within 10 (ten) Business Days after such request is completely received.
 - d. In the event that the request is approved by Bank Indonesia, the prospective LHBUSubscriber shall sign the Agreement on the Use of LHBUSubscriber with Bank Indonesia as set out in example in Appendix 4.
2. LHBUSubscriber will acquire aggregate outputs from LHBUSubscriber and certain individual data on the Reporting Bank as referred to in point VI.1.
3. In order to obtain information on outputs from LHBUSubscriber as referred to in point 2, LHBUSubscriber shall be charged LHBUSubscriber fees as set out in the Agreement on the Use of LHBUSubscriber.

4. LHBUs fees as referred to in point 3 shall consist of license fee of LHBUs system, maintenance fee of LHBUs system and information acquisition fee for outputs from LHBUs, the amount of each fee shall be determined in Bank Indonesia Circular Letter regarding for LHBUs fees.

IX. SUPERVISION

1. Bank Indonesia shall supervise the reporting of LHBUs by the Reporting Bank.
2. In the context of supervision as referred to in point 1, Bank Indonesia may:
 - a. ask for information and/or data related to the Reporting Bank and/or
 - b. conduct on-site supervision over the Reporting Bank.

X. PROCEDURES FOR THE IMPOSITION OF SANCTIONS

The procedures for the imposition of sanctions in the form of financial penalty shall be provided for as follows:

1. The Reporting Bank failing to submit transactional data online or offline, namely Interbank Money Market, Sharia Interbank Money Market and securities trade in the secondary market, within the time limit specified in this Bank Indonesia Circular Letter, shall be subject to a sanction in the form of financial penalty in the amount of Rp250,000.00 (two hundred and fifty thousand Rupiah) for each transactional data not submitted and with maximum

amount of Rp5,000,000.00 (five million Rupiah) per day for the whole data.

Example;

- a. On February 7, 2011, Bank A and Bank B conduct:
 - 7 (seven) transactions in Rupiah Interbank Money Market - morning session (form 101);
 - 7 (seven) transactions in Rupiah Interbank Money Market - afternoon session (form 101);
 - 7 (seven) transactions in foreign exchange Interbank Money Market (form 101); and
 - 7 (seven) transactions of Securities Trade in the Secondary Market (form 301).
 - b. Up to the time limit for the submission of report for the aforementioned respective transactions, Bank B does not submit the report on all transactions mentioned above.
 - c. For the failure to submit all data on such transactions, Bank B shall be subject to a sanction in the form of financial penalty of Rp5,000,000.00 (five million Rupiah), rather than 28 (twenty-eight) x Rp250,000.00 (two hundred and fifty thousand Rupiah) or in the amount of Rp7,000,000.00 (seven million Rupiah).
2. The Reporting Bank failing to submit transactional data online or offline, namely, foreign exchange transaction, within the time limit specified in this Bank Indonesia

Circular Letter shall be subject to a sanction in the form of financial penalty of Rp250,000.00 (two hundred and fifty thousand Rupiah) for each transactional data not submitted with the maximum amount of Rp5,000,000.00 (five million Rupiah) per day for the whole data.

Example:

On February 7, 2011, Bank A does not submit the report on:

- Tod/Tom/Spot transaction (form 201) for 10 (ten) transactions;
- Forward, Swap, Option (form 202) transaction for 7 (seven) transactions; and
- Other Derivative Transactions (form 203) for 7 (seven) transactions.

Up to the time limit for the submission of report for each transaction, Bank A does not submit the report on all transactions mentioned above.

For the failure to submit all data on such transactions, Bank A shall be subject to a sanction in the form of financial penalty of Rp5,000,000.00 (five million Rupiah), rather than 24 (twenty-four) x Rp250,000.00 (two hundred and fifty thousand Rupiah) or in the amount of Rp6,000,000.00 (six million Rupiah).

3. The Reporting Bank failing to submit non-transactional data online or offline, as referred to in point III.B within the time limit specified in this Bank Indonesia Circular Letter

shall be subject to a sanction in the form of financial penalty of Rp250,000.00 (two hundred and fifty thousand Rupiah) for each non-transactional data not submitted.

Example:

a. Prime Lending Rate (form 601)

As the grounds for the imposition of sanctions, prime lending rate shall include no more than 2 (two) types of data which must be submitted, namely (1) prime lending rate in Rupiah, and (2) prime lending rate in USD.

For example: On February 7, 2011, Bank A does not submit data on prime lending rate up to the time limit of the reporting. Based on the observation by Bank Indonesia, Bank A has data on prime lending rate on such date, both in Rupiah and in USD. Since Bank A has data on prime lending rate, but it fails to submit such data to Bank Indonesia, Bank A shall be subject to a sanction in the form of financial penalty in the amount of 2 (two) x Rp250,000.00 (two hundred and fifty thousand Rupiah) = Rp500,000.00 (five hundred thousand Rupiah).

If on such date Bank A is proved to only have one of the 2 (two) types of the data, Bank A shall be subject to a sanction in the form of financial penalty of 1 (one) x Rp250,000.00 (two hundred and fifty

thousand Rupiah) = Rp250,000.00 (two hundred and fifty thousand Rupiah).

b. Lending Rate in Rupiah and USD (form 602)

As the grounds for the imposition of sanctions, lending rate in Rupiah and foreign exchange (USD) shall include no more than 6 (six) types of data which must be submitted, namely (1) working capital lending rate in Rupiah, (2) working capital lending rate in USD, (3) investment lending rate in Rupiah, (4) investment lending rate in USD, (5) consumption lending rate in Rupiah and (6) consumption lending rate in USD.

For example: On February 7, 2011, Bank A does not submit lending rate data up to the time limit of the reporting. Based on the observation by Bank Indonesia, Bank A on such date has lending rate data (6 types). Since Bank A has a complete data on lending rate, but it fails to submit such data to Bank Indonesia, Bank A shall be subject to a sanction in the form of financial penalty in the amount of 6 (six) x Rp250,000.00 (two hundred and fifty thousand Rupiah) = Rp1,500,000.00 (one million and five hundred thousand Rupiah).

If on such date Bank A is proved to only have 4 (four) types of data on lending rate, Bank A shall be subject to a sanction in the form of financial penalty in the

amount of 4 (four) x Rp250,000.00 (two hundred and fifty thousand Rupiah) = Rp1,000,000.00 (one million Rupiah).

c. Time Deposit, Certificate of Deposit and Savings Interest Rates (form 603)

As the grounds for the imposition of sanctions, time deposit, certificate of deposit and savings interest rates shall include no more than 5 (five) types of data which must be submitted, namely (1) time deposit interest rate in Rupiah (2) time deposit interest rate in USD, (3) certificate of deposit interest rate in Rupiah (4) certificate of deposit interest rate in USD and (5) savings interest rates in Rupiah.

For example: On February 7, 2011, Bank A does not submit the data on time deposit, certificate of deposit and savings interest rates up to the time limit of the reporting. Based on the observation by Bank Indonesia, Bank A on such date has data on time deposit, certificate of deposit and savings interest rates (5 types). Since it has a complete deposit interest rate data, but it fails to submit it to Bank Indonesia, Bank A shall be subject to a sanction in the form of financial penalty in the amount of 5 (five) x Rp250,000.00 (two hundred and fifty thousand Rupiah) = Rp1,250,000.00 (one million two hundred and fifty thousand Rupiah).

If on such date Bank A is proved to only have 3 (three) types of data on time deposit, certificate of deposit and savings interest rates, Bank A shall be subject to a sanction in the form of financial penalty in the amount of 3 (three) x Rp250,000.00 (two hundred and fifty thousand Rupiah) = Rp750,000.00 (seven hundred and fifty thousand Rupiah).

d. Offer Interest Rate (form 501)

On February 7, 2011, foreign exchange Bank A reports offer interest rate (Form 501). Up to the time limit for the submission, Bank A does not deliver offer interest rate in Rupiah and USD. For the failure to submit the data, Bank A shall be subject to a sanction in the form of financial penalty in the amount of 2 (two) x Rp250,000.00 (two hundred and fifty thousand Rupiah) or in the amount of Rp500,000.00 (five hundred thousand Rupiah).

4. The Reporting Bank failing to submit LHBG form header online or offline, within the time limit specified shall be subject to a sanction in the form of financial penalty in the amount of Rp1,000,000.00 (one million Rupiah) for each form header not submitted.

Example:

On February 7, 2011 Bank A does not have data on lending rate (form 602) and Bank A does not submit the intended form header up to the time limit for the submission of such

form at 18.00 Western Indonesia Time, Bank A shall be subject to a sanction in the form of financial penalty in the amount of Rp1,000,000.00 (one million Rupiah) due to the failure to submit the aforementioned form header.

5. The Reporting Bank submitting the incorrect LHBU transactional and non-transactional data for the following data:
 - a. Interbank Money Market;
 - b. Sharia Interbank Money Market;
 - c. securities trade in the secondary market;
 - d. net open position;
 - e. certain accounts of balance sheet;
 - f. cash flow projection;
 - g. offer interest rate;
 - h. rate of return on *mudharabah* investment deposit of sharia Bank in Rupiah;
 - i. prime lending rate in Rupiah and foreign exchange;
 - j. lending rate in Rupiah and foreign exchange;
 - k. time deposit interest rate in Rupiah and foreign exchange (USD) discount certificate of deposit in Rupiah and foreign exchange (USD), and savings interest rate in Rupiah;
 - l. daily balance position of short-term offshore loan of Bank; and/or
 - m. daily business funds position of foreign bank's branch office,

shall be subject to a sanction in the form of financial penalty in the amount of Rp50,000.00 (fifty thousand Rupiah) for each item of error with the maximum amount of Rp2,000,000.00 (two million Rupiah) for each form per day.

Example:

a. For transactional data:

On February 7, 2011 Bank A conducts 30 (thirty) Interbank Money Market transactions with the following information:

1. 10 (ten) transactions in Rupiah Interbank Money Market morning session (form 101);
2. 10 (ten) transactions in Rupiah Interbank Money Market afternoon session (form 101);
3. 10 (ten) transactions in foreign exchange Interbank Money Market (*form* 101)

Based on the result of observation by Bank Indonesia, there are 42 (forty-two) incorrect items of data for form 101 submitted. For the incorrect data, Bank A shall be subject to a sanction in the form of financial penalty in the amount of Rp2,000,000.00 (two million Rupiah), rather than $42 \text{ (forty-two)} \times \text{Rp50,000.00 (fifty thousand Rupiah)}$ or in the amount of Rp2,100,000.00 (two million and one hundred Rupiah).

b. For non-transactional data:

On February 7, 2011, Bank A submits incorrect data on form 603 (time deposit, certificate of deposit and savings interest rates) up to the time limit of the reporting. Based on the observation by Bank Indonesia, Bank A on such date has 5 types of data and 42 items consisting of time deposit (USD and IDR), certificate of deposit (USD and Rp) and savings interest rates deposit (IDR). Since Bank A has a complete data and all of the data submitted in LHBU are incorrect, Bank A shall be subject to a sanction in the form of financial penalty of Rp2,000,000.00 (two million Rupiah) instead of 42 (forty-two) x Rp50,000.00 (fifty thousand Rupiah) or in the amount of Rp2,100,000.00 (two million and one hundred million Rupiah).

c. For transactional and non-transactional data:

On February 7, 2011 Bank A submits:

- form 101 in the total number of 15 (fifteen) transactions;
- form 401;
- form 402;
- form 403;
- form 404;
- form 405; and
- form 406.

Based on the observation by Bank Indonesia, there are 50 (fifty) incorrect items of data for all of the following forms submitted:

- in the total of 20 (twenty) incorrect items in form 101;
- in the total of 5 (five) incorrect items in form 401;
- in the total of 5 (five) incorrect items in form 402;
- in the total of 5 (five) incorrect items in form 403;
- in the total of 5 (five) incorrect items in form 404;
- in the total of 5 (five) items in form 405; and
- in the total of 5 (five) incorrect items in form 406.

For the incorrect data, Bank A shall be subject to a sanction in the form of financial penalty in the amount of Rp2,500,000.00 (50 items x Rp50,000.00) due to the errors made by Bank A for the abovementioned transactional data and non-transactional data.

6. The Reporting Bank submitting incorrect transactional and non-transactional data on LHBU for the following data:
 - a. foreign exchange transactions;

- b. end-of-day position of non-investment foreign exchange sale derivative transaction with foreign party
- c. end-of-day position of non-investment foreign exchange purchase derivative transaction with foreign party
- d. recapitulation of derivative transactions,

shall be subject to a sanction in the form of financial penalty in the amount of Rp50,000.00 (fifty thousand Rupiah) for each item of error and in the maximum amount of Rp2,000,000.00 (two million Rupiah) per day.

Example:

- a. On February 7, 2011 Bank A conducts USD/IDR spot (form 201) transaction with its customers in the exchange rate of Rp9,300.00 (nine thousand and three hundred Rupiah) and the volume of USD1,000,000.00 (one million US dollar). However, Bank A reports the exchange rate of Rp3,900.00 (three thousand and nine hundred Rupiah). For the incorrect reporting of such exchange rate, Bank A shall be subject to a sanction in the form of financial penalty in the amount of Rp50,000.00 (fifty thousand Rupiah) due to the error in inserting 1 (one) item of data in exchange rate column.

- b. On February 7, 2011, Bank A submits:
- form 201 in the total number of 15 (fifteen) transactions;
 - form 202 in the total number of 10 (ten) transactions ;
 - form 203 in the total number of 15 (fifteen) transactions;
 - form 204;
 - form 205; and
 - form 206.

Based on the result of observation by Bank Indonesia, there are 48 (forty-eight) incorrect items of data for transactional data, including exchange rate, volume, name of the seller and tenure, respectively as follows:

- in the total of 20 (twenty) incorrect items in form 201;
- in the total of 10 (ten) incorrect items in form 202; and
- in the total of 15 (fifteen) incorrect items in form 203.

At the same time, for non-transactional data, there are also incorrect data on the position reported as follows:

- in the total of 1 (one) incorrect item in form 204;
- in the total of 1(one) incorrect item in form 205;
and
- in the total of 1(one) incorrect item in form 206.

For the incorrect data, Bank A shall be subject to a sanction in the form of financial penalty in the amount of Rp2,000,000.00 (two million Rupiah) as the errors made by Bank A for the abovementioned transactional data and non-transactional data has a value exceeding the sanction of financial penalty in the maximum of Rp2,000,000.00 (two million Rupiah).

7. In the event that the Reporting Bank does not submit form header and there are transactions which must be reported by the Reporting Bank pursuant to this Bank Indonesia Circular Letter, the Reporting Bank shall be subject to a sanction for not submitting the form header as referred to in point 4 and a sanction for not reporting the data as referred to in points 1, 2 and/or 3.

Example:

- a. For transactional data:
 1. On February 7, 2011, Bank A and Bank B conduct 10 transactions in Interbank Money Market - morning session (form 101), 10 transaction in Interbank Money Market

afternoon session (form 101), 10 transactions in Sharia Interbank Money Market (form 102) and securities trade in the secondary market (form 301).

2. Until the time limit for the submission of report for each transaction, Bank B does not submit the report on all transactions mentioned above.
3. For the failure to submit all data on such transactions, Bank B shall be subject to a sanction in the form of financial penalty in the amount of Rp5,000,000.00 (five million Rupiah), rather than 30 (thirty) x Rp250,000.00 (two hundred and fifty thousand Rupiah) or in the total amount of Rp7,500,000.00 (seven million and five hundred thousand Rupiah).
4. In addition, Bank B shall also be subject to a sanction for not submitting the form header (forms 101, 102 and 301), and consequently it shall be subject to a sanction in the form of financial penalty in the amount of Rp3,000,000.00 (three million Rupiah)
5. The total amount of financial penalty which must be paid by Bank B shall be in the amount of Rp5,000,000.00 (five million Rupiah) +

Rp3,000,000.00 (three million Rupiah) =
Rp8,000,000.00 (eight million Rupiah).

b. For non-transactional data:

1. On February 7, 2011 Bank A shall be obligated to submit non-transactional data form on lending rate (form 602) consisting of 6 (six) data in total, namely consisting of the data on working capital lending rate in Rupiah and foreign exchange, investment lending rate in Rupiah and foreign exchange as well as consumption lending rate in Rupiah and foreign exchange, but it fails to submit the 6 (six) data, Bank A shall be subject to a sanction in the form of financial penalty in the amount of 6 (six) x Rp250,000.00 (two hundred and fifty thousand Rupiah) = Rp1,500,000.00 (one million and five hundred thousand Rupiah).
2. In addition, Bank A shall also be subject to a sanction for not submitting the form header, and consequently it shall be subject to a sanction in the form of financial penalty in the amount of Rp1,000,000.00 (one million Rupiah).
3. The total amount of financial penalty which must be paid by Bank A shall be in the amount of Rp1,500,000.00 (one million and five

hundred thousand Rupiah) + Rp1,000,000.00
 (one million Rupiah) = Rp2,500,000.00 (two
 million and five hundred thousand Rupiah).

8. Bank Indonesia shall notify the Reporting Bank in writing of the violation committed by the Reporting Bank and the amount of financial penalty imposed.
9. The imposition of a sanction in the form of financial penalty shall be made by debiting from Rupiah demand deposit account of the Reporting Bank to Bank Indonesia.
10. The procedures for the imposition of sanctions against LHBUS Subscriber shall be provided for in the Agreement on the Use of LHBUS as referred to in Appendix 4.
11. The Reporting Bank committing violation of points V.F.1 and V.F.2 shall be subject to an administrative sanction in the form of written reprimand.

XI. SUBMISSION OF QUESTIONS

If there are unclear matters in the implementation of preparation and submission of LHBUS, the Reporting Bank may submit questions related to the system, materials and provisions of LHBUS to Helpdesk Bank Indonesia, Jl. M.H. Thamrin Number 2 Jakarta 10350, Telephone 021-3818000 (hunting), e-mail address: helpdesk@bi.go.id.

XII. MISCELLANEOUS

Appendix 1 up to Appendix 4 shall constitute inseparable parts of this Bank Indonesia Circular Letter.

XIII. CLOSING PROVISIONS

With the coming into effect of this Bank Indonesia Circular Letter, Bank Indonesia Circular Letter Number 9/2/DPM dated March 5, 2007 concerning Commercial Bank Daily Report shall be revoked and declared void.

The provisions in this Bank Indonesia Circular Letter shall come into effect on February 7, 2011.

For public cognizance, it is ordered that this Bank Indonesia Circular Letter be promulgated in the Official Gazette of the Republic of Indonesia.

Please be informed accordingly.

BANK INDONESIA,

[Signed]

HENDAR

Director of Monetary Management