

**FREQUENTLY ASKED QUESTIONS (FAQ'S) OF  
CIRCULAR LETTER NO.13/3/DPM DATED FEBRUARY 4, 2011  
CONCERNING  
COMMERCIAL BANK DAILY REPORT (LHBU)**

Q. Is there any improvement on the new provisions in LHBU Circular Letter?

A. There is improvement on the provisions, namely:

1. Non-transactional data

Additions to new data:

- a. Daily Balance Position of Bank Short-Term Offshore Loan.
- b. Daily Business Funds Position of Foreign Bank's Branch Office (KCBA).

2. Jakarta Interbank Offered Rate (JIBOR) data

New arrangements:

- a. BI determines JIBOR data based on offer interest rate on every business day on the date of the report.
- b. Determination of JIBOR data:
  - BI determines which Reporting Banks whose data are used in the calculation of JIBOR data.
  - Determination is made through a letter.
  - Determination is based on certain market share of the relevant Bank in Interbank Money Market.

c. Regular review:

- BI conducts regular review once every 1 (one) year on the membership of the Banks whose data are used as JIBOR data.
- If necessary, review may be conducted at any time.
- Based on the results of the review, BI may add and/or revoke the membership of the Reporting Bank the data of which is used in the calculation of JIBOR data.

Q. Is there any addition to the type of report in LHBU Circular Letter?

A. Addition to new forms for banks, either conventional or sharia, namely:

- a. Form 407 of Daily Balance Position of Short-Term Offshore Loan of Bank.
- b. Form 408 of Daily Business Funds Position of Foreign Bank's Branch Office.

Q. Is there any difference in the time limit of data submission?

A. Old Provisions:

For the submission of data and the time limit of the forms of securities trade in the secondary market, offer interest rate, prime lending rate, lending rate, time deposit interest rate, savings interest rate, certificate deposit discount, rate of return on

*mudharabah* deposit of sharia bank are reported at 07.00 – 17.00 Western Indonesia Time.

New Provisions:

- a. Form 501 of offer interest rate data is reported at 07.00 – 10.30 Western Indonesia Time. It is conducted once in a day in the form of indication interest rate for banks in conducting transaction in Interbank Money Market.
- b. Forms of securities trade in the secondary market, offer interest rate, prime lending rate, lending rate, time deposit interest rate, savings interest rate, certificate deposit discount, rate of return on *mudharabah* deposit of sharia bank are reported at 07.00 – 18.00 Western Indonesia Time.
- c. Form 407 of daily balance position of short-term offshore loan of bank and form 408 of daily business funds position which is D-2 position are reported at 07.00 - 23.59 Western Indonesia Time.

Q. Is there any difference in the time limit of the submission of correction to data?

A. Old provisions:

- a. Form 501 of offer interest rate data is corrected by no later than 17.00 Western Indonesia Time.

- b. Foreign Interbank Money Market is corrected by no later than the same as the time limit of the reporting, namely at 23.59 Western Indonesia Time.

New provisions:

- a. Form 501 of offer interest rate data is corrected by no later than 11.00 Western Indonesia Time.
- b. Foreign Interbank Money Market is corrected by no later than the succeeding business day at 16.00 Western Indonesia Time.
- c. Forms 407 and 408 are corrected by no later than the succeeding business day at 16.00 Western Indonesia Time.

Q. How is the arrangement for the reporting in the conditions of technical problems and force majeure?

A. In the conditions of technical problems and force majeure, the reporting is conducted off-line with the following arrangements:

- a. For the reporting of the data of Interbank Money Market (except Foreign Interbank Money Market), Sharia Interbank Money Market, securities trade in the secondary market, prime lending rate, lending rate, time deposit interest rate, savings interest rate, certificate deposit discount, rate of return on *mudharabah* deposit of sharia bank is conducted by no later than 2 hours following the time limit of the reporting.

- b. For the data of daily balance position of short-term offshore loan of Bank and daily business funds position of foreign bank's branch office is conducted by no later than the succeeding business day at 10.00 Western Indonesia Time.

Q. Is the Reporting Bank obligated to submit LHBUC/correction to LHBUC following the time limit of the submission of LHBUC/correction to LHBUC?

A. In the event that the Reporting Bank has not submitted LHBUC or correction to LHBUC following the time limit of the submission of LHBUC/correction to LHBUC, the Reporting Bank is still obligated to submit LHBUC data on-line by no later than 16.00 Western Indonesia Time on the 5<sup>th</sup> (fifth) date of business day following the date of the correction to the report for the following data:

- a. NOP.
- b. certain accounts of balance sheet.
- c. cash flow projection.
- d. foreign exchange transactions.
- e. end-of-day position of non-investment foreign exchange sale and purchase derivative transaction with foreign party.
- f. recapitulation position of derivative transaction.
- g. daily balance position of short-term offshore loan of bank
- h. daily business funds position of bank

Q. If there are questions related to LHBU, where should they be addressed to:

A. Helpdesk BI Jl. MH. Thamrin No. 2 Jakarta 10350, Telephone. 021-3818000 (hunting), e-mail address : [helpdesk@bi.go.id](mailto:helpdesk@bi.go.id)

DPM