BANK INDONESIA REGULATION

NUMBER: 6/13/PBI/2004

CONCERNING

THE ALTERATION ON BANK INDONESIA REGULATION NUMBER 6/8/PBI/2004 CONCERNING BANK INDONESIA REAL TIME GROSS SETTLEMENT SYSTEM

THE GOVERNOR OF BANK INDONESIA,

Considering

- a. whereas to support the Government loan funding program to micro and small enterprises, it is necessary to alter the usage of apportion facility on demand deposit account through Bank Indonesia Real Time Gross Settlement System;
- b. whereas in this regard, it is deemed necessary to stipulate an alteration on Bank Indonesia Regulation Number 6/8/PBI/2004 (The State Gazette of the Republic of Indonesia of 2004 Number 28, The Supplement to the State Gazette Number 4373) concerning Bank Indonesia Real Time Gross Settlement System;

In view of

1. Act Number 7 of 1992 concerning Banking (The State Gazette of the Republic Indonesia of 1992 Number 31, Supplement to the State Gazette Number 3472) as amended by Act Number 10 of 1998 (The State Gazette of the Republic of Indonesia of 1998 Number 182, Supplement to the State Gazette Number 3790);

2. Act

2. Act Number 23 of 1999 concerning Bank Indonesia (The State Gazette of the Republic of Indonesia of 1999 Number 66, Supplement to the State Gazette Number 3843) as amended by Act Number 3 of 2004 (The State Gazette of the Republic of Indonesia of 2004 Number 7, Supplement to the State Gazette Number 4357);

HAS DECREED:

To enact

BANK INDONESIA REGULATION CONCERNING THE ALTERATION ON BANK INDONESIA REGULATION NUMBER 6/8/PBI/2004 CONCERNING BANK INDONESIA REAL TIME GROSS SETTLEMENT SYSTEM.

Article I

To stipulate one additional paragraph into Article 23, so that it shall be read as follows:

"Article 23

- (1) The transaction performed by Principal Members through BI-RTGS System shall be based on book-keeping document designed by each Member.
- (2) Members having experienced an RT Server disturbance as referred to in Article 38 paragraph (2) and paragraph (3) and Subsidiary Members must use Bank Indonesia *Bilyet Giro* or, for cash withdrawal only must use Bank Indonesia Cheque.
- (3) A Principal Member shall be able to use Bank Indonesia *Bilyet Giro* in particular transactions between a Principal Member and the Government under the permission of Bank Indonesia which later shall be recorded by the Operator through BI-RTGS System.

Article II.....

Unofficial Translation

	. •	1		•
Αı	٠t 1/	າ I <i>ເ</i>	ıι	1

This Bank Indonesia Regulation shall come into force on the date of its stipulation.

Enacted in Jakarta
On June 9, 2004
THE GOVERNOR OF BANK
INDONESIA,

Signed

BURHANUDDIN ABDULLAH

THE STATE GAZETTE OF THE REPUBLIC OF INDONESIA NUMBER 49 OF 2004 DASP

ELUCIDATION

TO

BANK INDONESIA REGULATION

NUMBER: 6/13/PBI/2004

CONCERNING

BANK INDONESIA REAL TIME GROSS SETTLEMENT SYSTEM

ARTICLE BY ARTICLE

Article I

Article 23

Paragraph (1)

Self-explanatory

Paragraph (2)

Self-explanatory

Paragraph (3)

The permission from Bank Indonesia in this Paragraph shall be granted for transactions between a Principal Member and the Government in relation to Bank Indonesia duties in monetary, banking and payment system fields.

Article II

Self-explanatory

SUPPLEMENT TO THE STATE GAZETTE OF THE REPUBLIC OF INDONESIA NUMBER 4387 OF 2004 **DASP**