

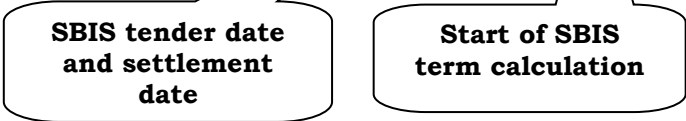
APPENDIX III  
REGULATION OF MEMBERS OF BOARD OF GOVERNORS  
NUMBER 20/5/PADG/2018  
DATED  
ON  
INSTRUMENTS IN OPEN MARKET OPERATION

CALCULATION OF SBIS TERM

Tender date : 16 October 20xx  
Tender result settlement date : 16 October 20xx  
Term : 9 months (273 days)  
SBIS settlement maturity : 15 July 20xy

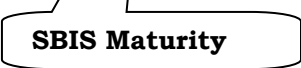
October 20xx

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31



July 20xy

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						



SBIS with a term of 9 months is stated in days and calculated from 17 October 20xx (one day as of the settlement date) until the maturity of 15 July 20xy or 273 (two hundred seventy-three) days.

MEMBER OF BOARD OF  
GOVERNORS,

ERWIN RIJANTO