

BANK INDONESIA REGULATION
Number: 7/27/PBI/2005
CONCERNING
AMENDMENT TO BANK INDONESIA REGULATION
NUMBER 3/17/PBI/2001 CONCERNING COMMERCIAL BANK PERIODIC
REPORTS

THE GOVERNOR OF BANK INDONESIA,

- Considering :
- a. whereas the establishment and implementation of monetary policy and risk-based bank supervision requires the support of accurate, timely data and information on banks;
 - b. whereas to obtain accurate, timely data and information on an efficient basis, changes are necessary in the procedures for preparation and system for submission of some commercial bank reports to enable this information to be obtained daily;
 - c. whereas changes in the procedures for preparation and system for submission of some commercial bank reports have been promulgated in the Bank Indonesia Regulation concerning Commercial Bank Daily Reports;
 - d. now therefore it is deemed necessary to enact renewed provisions concerning Commercial Bank Periodic Reports in a Bank Indonesia Regulation;

- In view of :
- 1. Act Number 7 of 1992 concerning Banking (State Gazette of the Republic of Indonesia Number 31 of 1992, Supplement to the State Gazette of the Republic of Indonesia Number 3472) as amended by Act Number 10 of 1998 (State Gazette of the

Republic of Indonesia Number 182 of 1998, Supplement to the State Gazette of the Republic of Indonesia Number 3790);

2. Act Number 23 of 1999 concerning Bank Indonesia (State Gazette of the Republic of Indonesia Number 66 of 1999, Supplement to the State Gazette of the Republic of Indonesia Number 3843) as amended by Act Number 3 of 2004 (State Gazette of the Republic of Indonesia Number 7 of 2004, Supplement to the State Gazette of the Republic of Indonesia Number 4357);
3. Bank Indonesia Regulation Number 3/17/PBI/2001 concerning Commercial Bank Periodic Reports (State Gazette of the Republic of Indonesia Number 125 of 2001, Supplement to the State Gazette of the Republic of Indonesia Number 4143);
4. Bank Indonesia Regulation Number 7/10/PBI/2005 concerning Commercial Bank Daily Reports (State Gazette of the Republic of Indonesia Number 25 of 2005, Supplement to the State Gazette of the Republic of Indonesia Number 4483) as amended by Bank Indonesia Regulation Number 7/12/PBI/2005 (State Gazette of the Republic of Indonesia Number 45 of 2005, Supplement to the State Gazette of the Republic of Indonesia Number 4499);

HAS DECREED:

To enact: THE AMENDMENT TO BANK INDONESIA REGULATION NUMBER 3/17/PBI/2001 CONCERNING COMMERCIAL BANK PERIODIC REPORTS.

Article I

A number of provisions in Bank Indonesia Regulation Number 3/17/PBI/2001 concerning Commercial Bank Periodic Reports (State Gazette of the Republic of Indonesia Number 125 of 2001, Supplement to the State Gazette of the Republic of Indonesia Number 4143) are hereby amended as follows:

1. The provisions of Article 2 paragraph (3) are amended to read as follows:

“Article 1

(3) The formulation of Commercial Bank Periodic Reports as referred to in paragraph (1) covers data concerning:

- a. depositor funds;
- b. weekly balance sheet accounts;
- c. maturity profile;
- d. the legal lending limit, consisting of data on:
 1. violation of the legal lending limit;
 2. exceedance of the legal lending limit;
 3. provision of funds to related parties;
 4. provision of funds by the Bank under guarantee from other Banks; and
 5. encashment of guarantees.”

1. The provisions of Article 5 are amended to read as follows:

“Article 5

Data for the Commercial Bank Periodic Report, namely depositor funds and weekly balance sheet accounts as referred to in Article 2 paragraph (3) letter a and letter b, shall be prepared for 4 (four) reporting period each month as follows:

- a. the first weekly reporting period, commencing from the 1st day through the 7th day of the month.
- b. the second weekly reporting period, commencing from the 8th day through the 15th day of the month.
- c. the third weekly reporting period, commencing from the 16th day through the 23rd day of the month.
- d. the fourth weekly reporting period, commencing from the 24th day through the end of the month.”

3. The provisions of Article 6 are amended to read as follows:

“Article 6

Data for the Commercial Bank Periodic Report, namely the maturity profile as referred to in Article 2 paragraph (3) letter c, shall be prepared each month for the reporting position on the last day of the month.”

4. The provisions of Article 7 are amended to read as follows:

“Article 7

Data for the Commercial Bank Periodic Report, namely data for the legal lending limit as referred to in Article 2 paragraph (3) letter d, shall be prepared each month for the reporting position on the last day of the month.”

5. The provisions of Article 9 are amended to read as follows:

“Article 9

Data for the Commercial Bank Periodic Report must be submitted for each report submission period as referred to in Article 8 as follows:

- a. for the first report submission period, data for:
 - 1. depositor funds for the fourth weekly report submission period of the previous month;
 - 2. weekly balance sheet accounts for the fourth weekly report submission period of the previous month; and
 - 3. maturity profile for the reporting position at the last date of the previous month.
 - b. for the second report submission period, data for:
 - 1. depositor funds for the first weekly report submission period of the same month; and
 - 2. weekly balance sheet accounts for the first weekly report submission period of the same month.
 - c. for the third report submission period, data for:
 - 1. depositor funds for the second weekly report submission period of the same month;
 - 2. weekly balance sheet accounts for the second weekly report submission period of the same month; and
 - 3. legal lending limit for the reporting position at the last date of the previous month.
 - d. for the fourth report submission period, data for:
 - 1. depositor funds for the third weekly report submission period of the same month; and
 - 2. weekly balance sheet accounts for the third weekly report submission period of the same month.
6. The provisions of Article 10 are amended to read as follows:

- 6 -

“Article 10

If errors are discovered in a previously submitted Commercial Bank Periodic Report, the Bank shall correct the errors and submit the corrections to Bank Indonesia within the same period for submission of the Commercial Bank Periodic Report as referred to in Article 8.”

Article II

This Bank Indonesia Regulation shall come into force on August 26, 2005.

Enacted in Jakarta

Dated: August 24, 2005

THE GOVERNOR OF BANK INDONESIA

BURHANUDDIN ABDULLAH

ELUCIDATION
TO
BANK INDONESIA REGULATION
Number: 7/27/PBI/2005
CONCERNING
AMENDMENT TO BANK INDONESIA REGULATION
NUMBER 3/17/PBI/2001 CONCERNING COMMERCIAL BANK PERIODIC
REPORTS

GENERAL REVIEW

Article 28 paragraph (1) of Act Number 23 of 1999 concerning Bank Indonesia as amended by Act Number 3 of 2004 affirms that banks are required to submit reports, statements, and explanations according to the procedures prescribed by Bank Indonesia. The data and/or information in these reports, statements, and explanations are used, among others, for the preparation of banking statistics for economic and monetary analyses and bank supervision.

In regard to the preparation of banking statistics for bank supervision, it is deemed necessary to make changes to the procedures for formulation and system for submission of some commercial bank reports, namely the net open position report and the cash flow position report, enabling data relevant to the foreign exchange exposure of banks and projections of possible mismatch between incoming cash flows and outgoing cash flows to be obtained on a daily basis.

With the promulgation of regulatory provisions concerning Commercial Bank Daily Reports, changes have been made to the net open position report and cash flow projection report as referred to above. Accordingly, to prevent duplication in reports, data, and information on the net open position and cash flow projection previously submitted in the Commercial Bank Periodic Report, changes are necessary to bring

this ...

this reporting fully into line with the procedures for formulation and system for submission as stipulated in the Bank Indonesia Regulation concerning Commercial Bank Daily Reports.

ARTICLE BY ARTICLE

Article I

Number 1

Article 2

Paragraph (3)

Letter a

“Depositor funds” are defined as depositor funds in rupiahs and in foreign currencies as referred to in the applicable Bank Indonesia regulatory provisions concerning minimum statutory reserves for commercial banks at Bank Indonesia in rupiahs and foreign currencies.

Letter b

“Weekly balance sheet accounts” are defined as the balance sheet prepared on a weekly basis in accordance with the balance sheet account details as referred to in the applicable Bank Indonesia regulatory provisions concerning the commercial bank monthly report.

Letter c

“Maturity profile” is defined as the overview of Bank balance sheet accounts that will fall due and payable under contracted terms or other assumptions in which due date is not stipulated in contractual

form, as referred to in the applicable Bank Indonesia regulatory provisions concerning liquidity management for commercial banks.

Letter d

“Legal lending limit” is defined as the percentage comparison between the maximum permitted limit on provision of funds and Bank capital as referred to in the applicable Bank Indonesia regulatory provisions concerning the legal lending limit for commercial banks.

Number 2

Article 5

Self-explanatory.

Number 3

Article 6

Self-explanatory.

Number 4

Article 7

Self-explanatory.

Number 5

Article 9

Self-explanatory.

Number 6

Article 10

For example, corrections to errors in data on depositor funds for the third weekly reporting period shall be submitted in the same period for submission as the period for submission stipulated for depositor funds for the third weekly reporting period.

- 4 -

Errors in Commercial Bank Period Reports may come to light, among others, from the findings of the Bank, Bank Indonesia, or a public accountant.

Article II

Self-explanatory.