FREQUENTLY ASKED QUESTIONS (FAQs)
CIRCULAR LETTER NO. 11/23/DPM DATED AUGUST 25, 2009
CONCERNING THE AMENDMENT TO BANK INDONESIA CIRCULAR
LETTER NUMBER 10/21/DPM DATED MAY 23, 2008 CONCERNING THE
ORGANIZATION OF BANK INDONESIA-SCRIPLESS SECURITIES
SETTLEMENT SYSTEM

1. **Q. What are requirements to be fulfilled for being a Member?**

   A. Parties wishing to become Members must fulfill the following requirements:

   a. Having facilities and infrastructure in accordance with the technical requirements.

   b. Fulfilling the requirements based on types of the Members (among other things, for a bank, it must have become a principal Member in the BI-RTGS System and/or has submitted a request for being an auction participant of the State Securities or it has been appointed as the Main Dealer. For a Sub-Registry, it must have been approved by Bank Indonesia as a Sub-Registry. For a securities company, it has submitted a request for being an auction participant of the State Securities or it has been appointed as the Main Dealer.

   c. A candidate Member which is not a member of BI-RTGS System must appoint a Paying Bank.

   d. Bank Indonesia may determine different requirements for other agencies approved by Bank Indonesia to be Members.

2. **Q. How to fill in the data on reference number of reporting in the instruction of the Securities settlement?**

   A. The Members shall include the reference number of transaction reporting obtained from the Beneficiary of Securities Transaction Report in field agreement code in the instruction of the Securities Settlement.

3. Q. What are procedures for Short-term Financing Facility (FPJP) pledge transaction?

A. The Member shall submit an application for pledge of the Securities in the context of FPJP to Bank Indonesia and conduct the following procedures:

a. making an entry of data on the settlement of pledge transaction in the ST with Bank Indonesia as the pledgee (INDOIDJA930);

b. the Member shall undertake a process of approval to the data on the settlement of transactions that have been included;

c. in the event that the data on the settlement of pledge transaction have matched and the balance of the Securities Account of pledgor is sufficient, the system shall settle the pledge transaction in the amount of nominal value of the Securities being pledged;

d. in the event that the balance of the Securities Account of the pledgor is insufficient for the Securities Settlement up to the deadline of Queue System, the system shall cancel the settlement of pledge of the Securities concerned.