

FREQUENTLY ASKED QUESTIONS (FAQ's)
ON THE CIRCULAR LETTER OF BANK INDONESIA NO.12/ 2 /DPM
DATED JANUARY 22, 2010 CONCERNING THE AMENDMENT TO
CIRCULAR LETTER OF BANK INDONESIA NUMBER 11/6/DPM DATED
FEBRUARY 10, 2009 CONCERNING THE PROCEDURES FOR THE
ADMINISTRATION OF RETAIL STATE SHARIA SECURITIES

I. Settlement of Retail State *Sukuk* In the Primary Market

Q. When the Settlement of Retail State *Sukuk* in the Primary Market is made?

A. The Settlement of Retail State *Sukuk* in the Primary Market is made by no later than 2 (two) Business Days as of the date of the stipulation of proceeds from the sale of Retail State *Sukuk* (T+2).

Q. What is the basis for the said settlement?

A. The settlement made is based on the stipulation of proceeds from the sale by the Director General of Debt Management for and on behalf of the Minister of Finance.

Q. How is the settlement procedures?

A. The settlement of Retail State *Sukuk* in the Primary Market is made by following the procedures below:

- a. in the event of fund settlement, it is made by debiting the value of settlement from the paying Bank's rupiah giro account with Bank Indonesia and crediting the value of settlement to the Government's rupiah giro account with Bank Indonesia; and
- b. in the event of securities settlement, it is made by registering the serial number of issuance of Retail State *Sukuk* in BI-SSSS in accordance with the terms and conditions stipulated by the Minister of Finance and crediting the Sub-Registry securities account designated by the Retail State *Sukuk* buying investor.

Later on the same day, the sub-registry records the ownership of Retail State *Sukuk* on behalf of the investor obtaining individual Retail State *Sukuk* allotment in the Sub-Registry system; and then delivers the list of detail (comprising: Account Identifier (AId), name of customer, securities code, status of investor, type of investor and nominal of transaction) of the individual Retail State *Sukuk* investor to BI *c.q.* DPM-PTPM including through e-mail facility.

II. Payment of Yield and/or Nominal Value of Retail State *Sukuk*

Q. When the Payment of Yield and/or Nominal Value of Retail State *Sukuk* is made? What is the basis of the said payment?

A. The Payment of Yield and/or Nominal Value of Retail State *Sukuk* is made on the due date of the payment of Yield and/or Nominal Value based on the position of the ownership of the Retail State *Sukuk* recorded in BI-SSSS 2 (two) Business Days prior to the aforementioned due date.

Q. What method of payment of Yield and/or Nominal Value of Retail State *Sukuk* is used?

A. The Payment of Yield and/or Nominal Value of Retail State *Sukuk* is made by debiting the Government's rupiah giro account with Bank Indonesia and crediting the Bank's or Sub-Registry paying Bank's or Sub-Registry's rupiah giro account with Bank Indonesia. Later on the same day with the day of payment, Sub-Registry forwards the payment of Yield and/or Nominal Value of Retail State *Sukuk* to the investor recorded in the Sub-Registry

III. Settlement of Retail State *Sukuk* Transaction in the Secondary Market

Q. How are the Settlement Procedures for Retail State *Sukuk* Transaction in the Secondary Market?

- A. The settlement procedures for Retail State Sukuk transaction in the secondary market are in accordance with the provisions of Bank Indonesia regulating BI-SSSS

DPM