

APPENDIX III
REGULATION OF MEMBERS OF BOARD OF GOVERNORS
NUMBER 20/6/PADG/2018
DATED
ON
IMPLEMENTATION OF OPEN MARKET OPERATION

FOREIGN EXCHANGE SBBI ISSUANCE

TOC

A. APPLICATION LETTER FOR REGISTRATION/INFORMATION UPDATE¹ TO PARTICIPATE IN FOREIGN EXCHANGE SBBI TENDER

To:
Bank Indonesia - Monetary Management Department
Jl. M.H. Thamrin No. 2
Jakarta 10350

On : (Application for Registration/Information Update)¹ to Participate in Foreign Exchange SBBI Tender

In connection with implementation of automatic Foreign Exchange SBBI tender, we hereby apply to participate in the Foreign Exchange SBBI tender. Participant data on the registration to participate in Foreign Exchange SBBI tender is as follows:

Company Name :				
Participant Code BI-SSSS :				
No	Employee Name	Bloomberg Username	Bloomberg UUID	Appointment Information ²
1				
2				
and so forth				

Your kind attention will be highly appreciated.

City, date
(Company Name)

Signature

(Name of competent authority)

¹ Choose one of these letter examples according to the condition:

- **Registration application letter** is submitted before participating in a Foreign Exchange SBBI tender (the first submission must include at least 2 (two) names of appointed employees).
- **Information update letter** is submitted if any change occurs in the previously submitted information.

² Fill “new” if the employee is appointed for the first time or “replaced” if the appointed employee is replaced by another.

B. EXAMPLE OF QUANTITY CALCULATION AND DETERMINATION OF SUCCESSFUL BIDDER OF FOREIGN EXCHANGE SBBI TENDER

1. Example of Quantity Calculation and Determination of Successful Bidder of Foreign Exchange SBBI Tender in Fixed Rate Tender Method

1. Tender Plan
Means of Bid Proposal : Means of Dealing System
Tender Date : 9 July 20xx
Tender Method : fixed rate tender
Term : 30 days
Discount Rate : 1.800%
Window Time : 09.00 WIB –11.00 West Indonesia Time

Settlement Date : 11 July 20xx
Maturity Date : 13 August 20xx
Tender Result Announcement : 9 July 20xx / 17.00 West Indonesia Time
2. Bid
Quantity : USD100,000,000.00
3. Determination of Successful Bidder
All bids until SOR is announced successful
Quantity : USD100,000,000.00 (full amount)

Table of Quantity Calculation of Successful Bidder of Foreign Exchange SBBI in Fixed Rate Tender Method

No	Bank	Penawaran			Pemenang Lelang		
		Nominal (USD ribu)	Kumulatif (USD ribu)	Tingkat Diskonto	Nominal (USD ribu)	Kumulatif (USD ribu)	Tingkat Diskonto
1	A	8.000	8.000	1,800%	8.000	8.000	1,800%
2	B	9.000	17.000	1,800%	9.000	17.000	1,800%
3	C	12.000	29.000	1,800%	12.000	29.000	1,800%
4	D	9.500	38.500	1,800%	9.500	38.500	1,800%
5	E	13.000	51.500	1,800%	13.000	51.500	1,800%
6	F	9.500	61.000	1,800%	9.500	61.000	1,800%
7	G	10.500	71.500	1,800%	10.500	71.500	1,800%
8	H	8.500	80.000	1,800%	8.500	80.000	1,800%
9	I	8.500	88.500	1,800%	8.500	88.500	1,800%
10	J	11.500	100.000	1,800%	11.500	100.000	1,800%

2. Example of Quantity Calculation and Determination of Successful Bidder of Foreign Exchange SBBI Tender in Variable Rate Tender Method

1. Tender Plan
Means of Bid Proposal : Means of Dealing System
Tender Date : 9 July 20xx
Tender Method : variable rate tender
Term : 30 days
Tender Target : USD50,000,000.00
Window Time : 09.00 – 11.00 West Indonesia Time
Settlement Date : 11 July 20xx
Maturity Date : 13 July 20xx
Tender Result Announcement : 9 July 20xx / 17.00 West Indonesia Time
2. Bid
Quantity : USD100,000,000.00
Discount Rate : 1.690%-2.100%
3. Determination of Successful Bidder
Successful in some part in SOR
SOR : 1.900% (received proportionally)
Weighthed average : 1.798%

Table of Proportional Quantity Calculation of Successful Bidder and Discount Weighted Average in Variable Rate Tender

No	Bank	Penawaran				Pemenang Lelang			
		Nominal (USD ribu)	Kumulatif (USD ribu)	Tingkat Diskonto	Rata-Rata Tertimbang Tingkat Diskonto	Nominal (USD ribu)	Kumulatif (USD ribu)	Tingkat Diskonto	Rata-Rata Tertimbang Tingkat Diskonto
1	A	8.000	8.000	1,690%	1,690%	8.000	8.000	1,69%	1,690%
2	B	9.000	17.000	1,720%	1,706%	9.000	17.000	1,72%	1,706%
3	C	12.000	29.000	1,750%	1,724%	12.000	29.000	1,75%	1,724%
4	D	9.500	38.500	1,900%	1,768%	8.867	37.867	1,90%	1,765%
5	E	13.000	51.500	1,900%	1,801%	12.133	50.000	1,90%	1,798%
6	F	9.500	61.000	1,950%	1,824%	Tidak Menang			
7	G	10.500	71.500	1,990%	1,849%				
8	H	8.500	80.000	2,000%	1,865%				
9	I	8.500	88.500	2,050%	1,882%				
10	J	11.500	100.000	2,100%	1,907%				

Note:

Proportional calculation of successful bidder's quantity (bid no. 4 to 5) is as follows:

- Bid quantity received below SOR: USD29,000,000.00 (bid 1 until 3)
- Quantity available in SOR: USD22,500,000.00 (bid 4 until 5)
- Remaining quantity to be taken at SOR level:
USD21,000,000.00

Quantity of USD21,000,000.00 is proportioned for total bid at SOR level amounting to USD22,500,000.00.

Example of quantity won by bid no. 4 and no. 5:

Bank D = $(9,500,000.00 / 22,500,000.00) \times \text{USD}21,000,000.00 =$
USD8,867,000.00

Bank E = $(13,000,000.00 / 22,500,000.00) \times \text{USD}21,000,000.00 =$
USD12,133,000.00

MEMBER OF BOARD OF
GOVERNORS,

ERWIN RIJANTO