

APPENDIX II
REGULATION OF MEMBERS OF BOARD OF GOVERNORS
NUMBER 20/6/PADG/2018
DATED
ON
IMPLEMENTATION OF OPEN MARKET OPERATION

CALCULATION OF SDBI CASH VALUE AND DISCOUNT VALUE BASED ON
TRUE DISCOUNT

Tender date : 2 October 20xx
SDBI Nominal Value : Rp. 1,000,000,000.00
Discount Rate : 6.45%
Maturity Date : 2 January 20xx (91 days)

$$\begin{aligned}\text{Cash Value} &= \frac{\text{Nominal Value} \times 360}{360 + (\text{Discount Rate} \times \text{Term})} \\ &= \frac{\text{Rp } 1,000,000,000 \times 360}{360 + (6.45\% \times 91)} \\ &= \text{Rp}983,957,394.64\end{aligned}$$

$$\begin{aligned}\text{Discount Value} &= \text{Nominal Value} - \text{Cash Value} \\ &= \text{Rp}1,000,000,000 - \text{Rp } 983,957,394.64 \\ &= \text{Rp}16,042,605.36\end{aligned}$$

MEMBER OF BOARD OF
GOVERNORS,

ERWIN RIJANTO