

EXAMPLE II.15

NOTICE

**FROM PARTICIPANT WHO ACCEPTS A MERGER/CONSOLIDATION/
SEPARATION**

No. ...¹

To

Bank Indonesia

Payment System Management Department

Fund Settlement and Securities Operation Division

Building D Floor 3

Jalan M.H. Thamrin No. 2

JAKARTA 10350

Re : **Notice of (Merger/Consolidation/Separation)**²

In relation to the approval of ...³ No. ...⁴ dated ...⁵ on ...⁶ as attached, we hereby inform the following:

1. Under Deed No. ...⁷, dated ...⁸, it is specified that a Participant acting as (a Participant accepting merger/consolidation/separation)⁹ is ...¹⁰ with participant code ...¹¹, account number ...¹² and account name ...¹³;

¹ Filled in with notice number.

² Select one.

³ Filled in with the name of institution competent in issuing business licenses.

⁴ Filled in with decision number of the competent institution.

⁵ Filled in with the date of decision of the competent institution.

⁶ Filled in with the subject of decision of the competent institution.

⁷ Filled in with number of Articles of Association.

⁸ Filled in with date of Articles of Association.

and (merging/consolidating/separating Participant)¹⁴ as follows:

| No. | Participant Code | Account Number | Account Name |
|-----|------------------|----------------|--------------|
| 1. | | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |
| 5. | etc. | etc. | etc. |

2. (Merger/consolidation/separation)¹⁵ starts to take effect as from the approval date ...¹⁶, but the operational implementation of the merger/consolidation/separation in Sistem BI-RTGS is conducted according to the following schedule ...¹⁷
3. Current Account balance transfer from a (merging/consolidating/separating) Participant set forth in number 1 to the account of a Participant accepting the merger/consolidation/separation with an account ...¹⁸ will be conducted on one business day prior to the date set forth in number 2.
4. Further, participation and account in the name of a merging/consolidating/separating Participant set forth in number 1 are to be closed on the date set forth in number 2.
5. If some rights and obligations of a merging/consolidating/separating Participant set forth in number 1 towards Bank Indonesia arising prior to the (legal) approval date of (the competent institution name), but have not been calculated in the Current Account of a merging/consolidating/separating Participant until the operational date of merger/consolidation/separation in Sistem BI-RTGS set forth in number 2, they will be

⁹ Select one.

¹⁰ Filled in with the name of a Participant accepting merger/consolidation/separation.

¹¹ Filled in with the participant code of a Participant accepting merger/consolidation/separation.

¹² Filled in with the account number of a Participant accepting merger/consolidation/separation.

¹³ Filled in with the account name of a Participant accepting merger/consolidation/separation.

¹⁴ Select one.

¹⁵ Select one.

¹⁶ Filled in with the name of the competent institution.

¹⁷ Filled in with the effective date of merger/consolidation/separation in Sistem BI-RTGS.

¹⁸ Filled in with the account number and name of a Participant accepting merger/consolidation/separation.

calculated in the Current Account of a merging/consolidating/separating Participant with account ...¹⁹.

6. On ...²⁰, we have announced the (merger/consolidation/separation)²¹ on a national daily newspaper.

In relation to the implementation of (merger/consolidation/separation)²², we hereby submit the following documents as attached:

1. Statement letter of a Participant accepting (merger/consolidation/separation)²³;
2. Copy of (merger/consolidation/separation)²⁴ approval of the institution competent in issuing approval for (merger/consolidation/separation)²⁵;
3. Copy of (Merger/Consolidation/Separation) Deed²⁶;
4. Copy of Amendment to the Articles of Association of (a Participant accepting merger/consolidation/separation)²⁷, or Deed of Establishment of (a Participant accepting merger/consolidation/separation)²⁸;
5. Copy of approval for amendment to the articles of association from the Ministry of Law and Human Rights or registration of (merger/separation) deed²⁹; and deed of amendment to the articles of association in the Company List, or decision of the Ministry of Law and Human Rights on the approval for a limited liability company;
6. Etc.³⁰

¹⁹ Filled in with the account number and name of a Participant accepting merger/consolidation/separation.

²⁰ Filled in with the announcement date of bank's merger/consolidation/separation on newspaper.

²¹ Select one.

²² Select one.

²³ Select one.

²⁴ Select one.

²⁵ Select one.

²⁶ Select one.

²⁷ Select one.

²⁸ Select one if separation is conducted by establishing a new legal entity.

²⁹ Select one.

³⁰ Filled in with other attached documents (if any).

Your kind support and cooperation will be highly appreciated.

(City), (Date) (Month) (Year)

(Institution's Name)

Signature and institution's stamp

(Management Name)

(Position)