

FREQUENTLY ASKED QUESTIONS
CIRCULAR LETTER NO. 11/7/DPM REGARDING
AMENDMENT TO CIRCULAR LETTER NO. 9/23/DPM REGARDING
PERMIT PROCEDURES, APPLICATION OF KNOW-YOUR-CUSTOMER
PRINCIPLE, SUPERVISION, REPORTING AND IMPOSITION OF
SANCTIONS ON NON-BANK FOREIGN EXCHANGE TRADERS

1. What is the substance of change in this Circular Letter?

Circular Letter regarding Amendment to Circular Letter No. 9/23/DPM regarding Permit Procedures, Application of Know-Your-Customer Principle, Supervision, Reporting and Imposition of Sanctions on Non-Bank Foreign Exchange Traders regulates the change of working regions of Bank Indonesia Office. The regulation of such change of working regions is necessary in relation to the addition of new Bank Indonesia Offices in 2008.

2. Mention the newly-added working regions of Bank Indonesia Offices?

- a. Bank Indonesia Office of Serang
- b. Bank Indonesia Office of Tegal
- c. Bank Indonesia Office of Pematangsiantar
- d. Bank Indonesia Office of Gorontalo

3. How about the authority on the permit, supervision and guidance for Foreign Exchange traders under the newly-established Bank Indonesia Offices?

The authority on the permit, supervision and guidance of for foreign exchange traders domiciled within the working region of Bank Indonesia Offices referred to above will be exercised by the local Bank Indonesia Office in charge of the region insofar as the authority has been delegated from the old Bank Indonesia Office to the new Bank Indonesia Office.

4. What shall Foreign Exchange Traders observe in the event of addition of working regions of Bank Indonesia Office?

In the event of addition of working regions of new Bank Indonesia Offices, Foreign Exchange Traders shall submit the permit application, reports and correspondence to the local Bank Indonesia Office in charge of the place of business of the relevant foreign exchange traders, insofar as the authority has been delegated to the old Bank Indonesia Office to the new Bank Indonesia Office.