

No. 6/40/DPM

Jakarta September 30, 2004

CIRCULAR LETTER

To

ALL COMMERCIAL BANKS

IN INDONESIA

Concerning : The Third Alteration on Bank Indonesia Circular Letter No. 6/20/DPM Dated April 26th, 2004 Concerning the Interest Rate for Deposit and Inter Bank Money Market under Government Guarantee.

In reference to Article 3 of Bank Indonesia Regulation Number 6/11/PBI/2004 dated April 12th, 2004 concerning The Blanket Guarantee Interest Rate for Deposit and Interbank Money Market (The State Gazette of the Republic of Indonesia of 2004 Number 39, The Supplement to the State Gazette of the the Republic of Indonesia Number 4383), it is deemed necessary to alter point II.B of Circular Letter Number 6/20/DPM dated April 26th, 2004 concerning the the Interest Rate for Deposit and Inter Bank Money Market under Government Guarantee, to be read as follows:

“B. The Maximum PUAB Interest Rate

- a. The margin for PUB interest rate under Government Guarantee in Rupiahs is set at 56 (fifty six) basis point above the weighted average morning overnight PUAB interest rate in Rupiahs at JIBOR member banks selected by Bank Indonesia 1 (one) month earlier.
- b. The margin on PUAB interest rate in US Dollars foreign currency under Government Guarantee is set at 67 (sixty seven) basis point under the weighted average PUAB morning overnight interest rate in US Dollars foreign currency at JIBOR member banks selected by Bank Indonesia 1 (one) month earlier.”

The provisions in this Circular Letter shall come into force on September 30, 2004.

For the public to be informed, it is ordered that this Circular Letter be promulgated in the State Gazette of the Republic of Indonesia.

Kindly be informed.

BANK INDONESIA,

SUGENG
DEPUTY DIRECTOR OF MONETARY MANAGEMENT