

ANNEX I
REGULATION OF MEMBER OF BOARD OF GOVERNORS
NUMBER 24/22/PADG/2022
ON 29 DECEMBER 2022
ON
IMPLEMENTING REGULATION ON SHARIA HEDGE
SWAP TRANSACTIONS TO BANK INDONESIA

TYPES OF UNDERLYING DOCUMENTS FOR SHARIA HEDGE SWAP
TRANSACTIONS TO BANK INDONESIA

I. CURRENT ACCOUNT

1. Evidence of export and import of goods and/or services in Indonesia includes:
 - a. Import Declaration;
 - b. Export Declaration;
 - c. letter of credit and change of letter of credit; and
 - d. draft.
2. Tax invoice for trade of goods and services and/or investment activities.
3. Fund repatriation documents for tax amnesty.
4. Proof of obtained investment income in rupiah among others in the form of dividend and coupon/yield.
5. Document(s) providing information on rupiah and/or foreign currency needs for remittance of the income received by a foreign worker to a recipient in their origin country.
6. Invoices or payment obligation documents include:
 - a. invoice or commercial invoice at the maximum of 3 (three) months as from the due date;
 - b. debit note, the information in which is verifiable by Bank;
 - c. sales contract specifying contract validity and nominal value;
 - d. list of invoices supported by a statement from a resident or non-resident on:
 - 1) validity of the list of invoices;
 - 2) the resident's or non-resident's responsibility to administer the invoice; and
 - 3) commitment to provide invoices when required by Bank.
7. Consulting service contract between a resident and non-resident.
8. Royalty agreement between a resident and non-resident accompanied by other supporting documents.
9. Minutes of General Meeting of Shareholders and/or any other additional documents describing the nominal amount of dividend received in rupiah and/or foreign currency.
10. Other final Underlying Transaction documents on current account.

II. FINANCIAL ACCOUNT

1. Bank's foreign financing document in the form of financing agreement between the Bank and financing provider.
2. Issued sharia securities in foreign currency in the form of sharia securities sale report, including those issued by the global custody.
3. Proof of confirmation of portfolio investment sale or purchase, among others in the form of trade confirmation submitted through the Society for Worldwide Interbank Financial Telecommunication message or trading platform ticket.

4. Agreement on purchase or sale of financial instrument investment by a non-resident in Indonesia or a resident outside Indonesia.
5. Proof of portfolio investment ownership issued by the competent authority. Bank will request proof of portfolio investment ownership to a transaction participant in the foreign exchange market under sharia principles at least once in a month.
6. Share ownership proof in direct investment, among others in the form of corporate articles of association. Bank will request proof of direct investment ownership to a transaction participant in the foreign exchange market under sharia principles at least once a month.
7. Customer's foreign financing (debt) documents in the form of:
 - a. financing agreement or any other relevant document showing payment schedule and amount; and
 - b. proof of financing liquidation, among others in the form of account statement from the fund provider to the fund recipient, fund transfer instruction, such as MT 103 and validated money transfer request form.
8. Other final Underlying Transaction documents on financial account.

III. CAPITAL ACCOUNT

1. Deed of sale and purchase and proof of foreign party's ownership of asset related to sale of asset in Indonesia.
2. Other final Underlying Transaction documents on capital account.

IV. FINANCING FROM BANK TO RESIDENTS FOR TRADE AND INVESTMENT PURPOSES;

1. Financing agreement from Bank to a resident for trade and investment in foreign currency.
2. Other final Underlying Transaction documents related to financing from Bank to a resident for trade and investment purposes.

V. TRADE OF GOODS AND SERVICES WITHIN THE COUNTRY

1. Domestic trade using domestic letter of credit.
2. Other final Underlying Transaction documents related to trade of goods and services.

VI. OTHER UNDERLYING TRANSACTIONS DETERMINED BY BANK INDONESIA

1. Underlying Transaction document for money changers in the form of net selling amount to customers in a certain period.
2. Proof of customer's participation in a tender and provision of bank guarantee in foreign currency.
3. Request letter for fund remittance for certain transactions required by the competent authority.
4. Document related to inheritance such as proof of sale of estate and proof of family relationship with the grantor (such as family card) related to an heir domiciled overseas and a permanent resident (supported by relevant documents).
5. Operational expenses in rupiah from a representative office of a foreign legal entity or any other foreign institutions, among others in the form of payment of salary and utility bills (telephone, electricity, gas, water), both final and estimate documents.
6. Other final Underlying Transaction documents.

MEMBER OF BOARD OF GOVERNORS,

DESTRY DAMAYANTI