BANK INDONESIA REGULATION

NUMBER: 8/11/PBI/2006

CONCERNING

REVOCATION OF BANK INDONESIA REGULATION NUMBER 2/12/PBI/2000 CONCERNING INTERBANK OFFSHORE LOAN GUARANTEE AS LASTLY AMENDED BY BANK INDONESIA REGULATION NUMBER 3/14/PBI/2001

GOVERNOR OF BANK INDONESIA,

Considering:

- a. whereas in order to encourage foster national economic activities particularly in terms of offshore loan restructuring, Bank Indonesia for and on behalf of the Government has provided Interbank Offshore Loan Guarantee;
- b. whereas the Interbank Offshore Loan Guarantee facility had ended due to the ending of the Interbank Debt Exchange Offer program on June 1, 2005;
- c. whereas based on the considerations referred to in letter a and letter b, it is considered necessary to revoke Bank Indonesia Regulation Number 2/12/PBI/2000 concerning Interbank Offshore Loan Guarantee as lastly amended by Bank Indonesia Regulation Number 3/14/PBI/2001;

In view of :...

- In view of:

 1. Act Number 7 Year 1992 concerning Banking (State Gazette of the Republic of Indonesia Year 1992 Number 31, Supplement to State Gazette of the Republic of Indonesia Number 3472), as lastly amended by Act Number 10 Year 1998 (State Gazette of the Republic of Indonesia Year 1998 Number 182, Supplement to State Gazette of the Republic of Indonesia Number 3790);
 - Act Number 23 Year 1999 concerning Bank Indonesia (State Gazette of the Republic of Indonesia Year 1999 Number 66, Supplement to State Gazette of the Republic of Indonesia Number 3843) as lastly amended by Act Number 3 Year 2004 (State Gazette of the Republic of Indonesia Year 2004 Number 7; Supplement to State Gazette of the Republic of Indonesia Number 4357);
 - 3. Act Number 24 Year 1999 concerning Foreign Exchange Flow and Exchange Rate System (State Gazette of the Republic of Indonesia Year 1999 Number 67, Supplement to State Gazette of the Republic of Indonesia Number 3844);

HAS DECIDED:

To enact: BANK INDONESIA REGULATION CONCERNING
REVOCATION OF BANK INDONESIA REGULATION
NUMBER 2/12/PBI/2000 CONCERNING INTERBANK
OFFSHORE LOAN GUARANTEE

AS ...

AS LASTLY AMENDED BY BANK INDONESIA REGULATION NUMBER 3/14/PBI/2001

Article 1

Bank Indonesia Regulation Number 2/12/PBI/2000 concerning Interbank Offshore Loan Guarantee (State Gazette of the Republic of Indonesia Year 2000 Number 57, Supplement to State Gazette of the Republic of Indonesia Number 3953) as lastly amended by Bank Indonesia Regulation Number 3/14/PBI/2001 (State Gazette of the Republic of Indonesia Year 2001 Number 121, Supplement to State Gazette of the Republic of Indonesia Number 4140) is hereby revoked and declared no longer valid.

Article 2

This Bank Indonesia Regulation shall start to take effect on the date of its enactment.

Enacted in Jakarta
On June 29, 2006
GOVERNOR OF BANK INDONESIA

BURHANUDDIN ABDULLAH

STATE GAZETTE OF THE REPUBLIC OF INDONESIA YEAR 2006 NUMBER 55

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