

No. 6/ 12 /DPNP

Jakarta February 26, 2004

CIRCULAR LETTER
TO
ALL COMMERCIAL BANKS
IN INDONESIA

Concerning : The Interest Rate Margin for Third Party Deposit Under
Government Guarantee

With the issuance of the Decree of Bank Indonesia Directors Number 31/32/KEP/DIR dated May 29, 1998 concerning the Guarantee for Third Party Deposit and Inter Bank Money Market as amended by Bank Indonesia Regulation Number 3/5/PBI/2001 dated March 22, 2001 (the State Gazette of the Republic of Indonesia of 2001 Number 23, the Supplement to the State Gazette Number 4082) and in regard to the Letter of National Banking Restructuring Agency to Bank Indonesia Number PROG-2345/BPPN/0700 dated July 28, 2000 concerning the Interest Rate Margin for Third Party Deposit Under Government Guarantee, the provisions on the interest rate for Third Party Deposit under Government Guarantee shall be altered to be as follows:

Types	Time Period	In Rupiahs (basis point)	In Foreign Currency (basis point)
Deposit	1 month	18 (eighteen)	8 (eight)
	3 months	20 (twenty)	8 (eight)
	6 months	21 (twenty one)	8 (eight)
	12 months	23 (twenty three)	8 (eight)

	24 months	19 (nineteen)	12 (twelve)
Inter Bank Money Market		42 (forty two)	0 (zero)

above the average Deposit Interest Rate from JIBOR member banks selected by Bank Indonesia.

With the promulgation of this Circular Letter, Bank Indonesia Circular Letter Number 5/25/DPNP dated October 23, 2003 concerning the Interest Rate Margin for Third Party Deposit under Government Guarantee is declared no longer valid.

The provisions in this Circular Letter shall come into force since March 1, 2004.

For the public to be informed, it is ordered that this Circular Letter be promulgated in the State Gazette of the Republic of Indonesia.

Kindly be informed.

BANK INDONESIA

Signed

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