

EXAMPLE II.16

**STATEMENT LETTER FROM PARTICIPANT WHO ACCEPTS A
MERGER/CONSOLIDATION/SEPARATION**

No. ...¹**STATEMENT LETTER**

The undersigned:

1. Name, position ..., residence ...
2. Name, position ..., residence ...
3. Etc.

who herein represent ...² acting as (a Participant accepting merger/consolidation/separation)³
for the following (merging/consolidating/separating)⁴ Participant:

NO.	PARTICIPANT CODE	ACCOUNT NUMBER	ACCOUNT NAME
1.			
2.	etc.	etc.	etc.

under (Merger/Consolidation/Separation) Deed⁵ No. ... dated ... and Merger/Consolidation/
Separation approval of (the name of competent institution) No. ..., dated ..., on ..., we hereby
declare the following:

1. take over all rights and obligations of a (merging/consolidating/separating)⁶ Participant
as from ...⁷

¹ Filled in with statement letter number.

² Filled in with the name of Participant accepting merger/consolidation/separation.

³ Select one.

⁴ Select one.

⁵ Select one.

⁶ Select one.

⁷ Filled in with the effective date of legal merger/consolidation/separation by the competent institution.

2. take over the authorities and responsibilities of all operational activities and participation related to Sistem BI-RTGS and activities of Current Account in the name of a (merging/consolidating/separating)⁸ Participant as from the legal (merger/consolidation/separation)⁹ date.
3. If some rights and obligations of a (merging/consolidating/separating)¹⁰ Participant set forth in number 1 towards Bank Indonesia arising prior to the (legal) approval date of (the competent institution name), but have not been calculated in the Current Account of a (merging/consolidating/separating)¹¹ Participant until the operational date of (merger/consolidation/separation)¹² in Sistem BI-RTGS set forth in number 2, they will be calculated in the Current Account of (a Participant accepting merger/consolidation/separation)¹³ with account ...¹⁴.
4. As from the legal (merger/consolidation/separation)¹⁵ approval date of (the competent institution name), signature specimens and authorities of the board of directors and proxy official of (a Participant accepting merger/consolidation/separation)¹⁶ administered by KPBI and KPwDN, which we declare valid, are as follows:
 - a. Board of Directors
 - 1)
 - 2)
 - Etc.

⁸ Select one.

⁹ Select one.

¹⁰ Select one.

¹¹ Select one.

¹² Select one.

¹³ Select one.

¹⁴ Filled in with the account number and name of a Participant accepting merger/consolidation/separation.

¹⁵ Filled in with the account number and name of a Participant accepting merger/consolidation/separation.

¹⁶ Select one.

- b. Director's proxy official of (a Participant accepting merger/consolidation/separation)¹⁷ is as attached.

Signature specimen and authority of official whose name is not mentioned above, as from the legal (merger/consolidation/separation)¹⁸ of (the name of competent institution), are declared revoked and not applicable.

5. As from the legal (merger/consolidation/separation)¹⁹ of ...²⁰, the signature specimen and authority of proxy official of a (merging/consolidating/separating Participant)²¹, we declare not applicable except for proxy official at Bank Indonesia office as specified in the attached statement letter.
6. The (merger/consolidation/separation)²² has been announced on a national daily newspaper.

(City), (Date) (Month) (Year)

(Institution's Name)

Statement made by,

Duty stamp,
Rp6,000.00

Signature and institution's stamp

Management's Name

¹⁷ Select one.

¹⁸ Select one.

¹⁹ Select one.

²⁰ Filled in with the name of the competent institution.

²¹ Select one.

²² Select one.