

APPENDIX IV
 REGULATION OF MEMBERS OF BOARD OF
 GOVERNORS
 NUMBER 20/9/PADG/2018
 DATED

EXAMPLE OF SANCTION IMPOSITION DUE TO
 CANCELLATION OF MONETARY OPERATION TRANSACTION

Case 1

There are 6 (six) times Monetary Operation transaction cancellations within 6 (six) months, namely 1 (one) SUN purchase by BI in the secondary market, 1 (one) 1-month SBI tender transaction, 1 (one) Deposit Facility transaction, 1 (one) SUN sale transaction by Bank Indonesia in the secondary market, 1 (one) Term Deposit transaction with tenor of 3 (three) days, and 1 (one) Repo transaction with tenor of 7 (seven) days.

Transaction Cancellation Date	14 Jul 20xx	15 Sep 20xx	9 Dec 20xx
Transaction Canceled	SUN purchase by Bank Indonesia in the secondary market	1-month SBI Tender	1) Deposit Facility 2) SUN sale by Bank Indonesia in the secondary market 3) Term Deposit with tenor of 3 (three) days 4) Repo with tenor of 7 (seven) days
Number of Cancellations	1	1	4
Accumulation of Cancellations	1	2	6 ¹⁾
Sanction Imposition Date	15 Jul 20xx	16 Sep 20xx	10 Dec 20xx
Sanction	a. Written admonition; and b. Payment obligation of 0.01% (zero point zero one percent) from the declared canceled transaction's nominal value, Rp10 million at the minimum and Rp100 million at the maximum.	a. Written admonition; and b. Payment obligation of 0.01% (zero point zero one percent) from the declared canceled transaction's nominal value, Rp10 million at the minimum and Rp100 million at the maximum.	a. Written admonition; b. Payment obligation of 0.01% (zero point zero one percent) from the declared canceled transaction's nominal value, Rp10 million at the minimum and Rp100 million at the maximum; and c. Temporary suspension from participating in Monetary Operation activities for 5 (five) consecutive business days, namely 10, 11, 12, 15, and 16 December 20xx.

¹⁾ Accumulated cancellations of Monetary Operation transactions for 6 (six) times from 14 July 20xx.
 Then, the start of a period of 6 (six) months will be counted from the next cancellation.

Case 2

There are 5 (five) times Monetary Operation transaction cancellations within 6 (six) months, namely 1 (one) SUN purchase by BI in the secondary market, 1 (one) Lending Facility transaction, 1 (one) SUN sale transaction by Bank Indonesia in the secondary market, 1 (one) Term Deposit transaction with tenor of 3 (three) days, and 1 (one) Repo transaction with tenor of 7 (seven) days.

Then, there are 3 (three) times Monetary Operation transaction cancellations within 6 (six) months, namely 1 (one) Deposit Facility transaction, 2 (two) 1-month SBI tender transaction, and 3-month SBI tender transactions.

Cancellation Date Transaction	14 Jul 20xx	12 Aug 20xx	9 Dec 20xx	16 Dec 20xx
Transaction Canceled	SUN purchase by BI in the secondary market	1) Lending Facility 2) SUN sale by Bank Indonesia in the secondary market 3) Term Deposit with tenor of 3 (three) days 4) Repo with tenor of 7 (seven) days	Deposit Facility	1) 1-month SBI Tender 2) 3-month SBI Tender
Number of Cancellations	1	4	1	2
Accumulation of Cancellations	1	5 ²⁾	1	3 ³⁾
Sanction Imposition Date	15 Jul 20xx	13 Aug 20xx	10 Dec 20xx	17 Dec 20xx
Sanction	a. Written admonition; and b. Payment obligation of 0.01% (zero point zero one percent) from the declared canceled transaction's nominal value, Rp10 million at the minimum and Rp100 million at the maximum.	a. Written admonition; b. Payment obligation of 0.01% (zero point zero one percent) from the declared canceled transaction's nominal value, Rp10 million at the minimum and Rp100 million at the maximum; and c. Temporary suspension from participating in Monetary Operation activities for 5 (five) consecutive business days, namely 13, 14, 15, 18, and 19 August 20xx.	a. Written admonition; and b. Payment obligation of 0.01% (zero point zero one percent) from the declared canceled transaction's nominal value, Rp10 million at the minimum and Rp100 million at the maximum.	a. Written admonition; b. Payment obligation of 0.01% (zero point zero one percent) from the declared canceled transaction's nominal value, Rp10 million at the minimum and Rp100 million at the maximum; and c. Temporary suspension for 5 (five) consecutive business days, namely 17, 18, 19, 22, and 23 December 20xx.

²⁾ Accumulated cancellations of Monetary Operation transactions for 5 (five) times from 14 July 20xx.

³⁾ Accumulated cancellations of Monetary Operation transactions for 3 (three) times from 9 July 20xx.

Then, the start of a period of 6 (six) months will be counted from the next cancellation.

Case 3

On 14 July 20xx, there is 1 (one) cancellation of SUN purchase transactions by Bank Indonesia in the secondary market.

On 28 August 20xx, there is 1 (one) cancellation of Deposit Facility transaction. Therefore, there are 2 (two) accumulated cancellations from 14 July 20xx still within a period of 6 (six) months.

On 26 January 20xy, there is 1 (one) cancellation of Deposit Facility transaction. Accumulated cancellations are not counted from the cancellation on 14 July 20xx because it has passed a period of 6 (six) months, but it is counted from the cancellation on 28 August 20xx. Therefore, the accumulated cancellations are 2 (two) times.

Then, on 2 February 20xy, there is 1 (one) cancellation of 1-month SBI tender transaction. There are 3 (three) accumulated cancellations from 28 August 20xx still within a period of 6 (six) months.

Cancellation Date Transaction	14 Jul 20xx	28 Aug 20xx	26 Jan 20xy	2 Feb 20xy
Transaction Canceled	SUN purchase by Bank Indonesia in the secondary market	Deposit Facility	Deposit Facility	1-month SBI Tender
Number of Cancellations	1	1	1	1
Accumulation of Cancellations	1	2	2 ⁴⁾	3 ⁵⁾
Sanction Imposition Date	15 Jul 20xx	29 Aug 20xx	27 Jan 20xx	3 Feb 20xx
Sanction	a. Written admonition; and	a. Written admonition; and	a. Written admonition; and	a. Written admonition;
	b. Payment obligation of 0.01% (zero point zero one percent) from the declared canceled transaction's nominal value, Rp10 million at the minimum and Rp100 million at the maximum.	b. Payment obligation of 0.01% (zero point zero one percent) from the declared canceled transaction's nominal value, Rp10 million at the minimum and Rp100 million at the maximum.	b. Payment obligation of 0.01% (zero point zero one percent) from the declared canceled transaction's nominal value, Rp10 million at the minimum and Rp100 million at the maximum.	b. Payment obligation of 0.01% (zero point zero one percent) from the declared canceled transaction's nominal value, Rp10 million at the minimum and Rp100 million at the maximum; and c. Temporary suspension from participating in Monetary Operation activities for 5 (five) consecutive business days, namely 4, 5, 6, 9, and 10 February 20xy.

⁴⁾ Accumulated cancellations of OMO transactions for 2 (two) times from 14 July 20xy. The cancellation on 26 January 20xx is outside a period of 6 months from the cancellation on 14 July 20xx, but it is still within a period of 6 months from the cancellation on 28 August 20xx.

- ⁵⁾ Accumulated cancellations of OMO transactions for 3 (three) times from 28 August 20xy. The cancellation on 2 February 20xx is outside a period of 6 months from cancellation on 14 July 20xx, but it is still within a period of 6 months from the cancellation on 28 August 20xx. Then, the start of a period of 6 (six) months will be counted from the next cancellation.

MEMBER OF BOARD OF
GOVERNORS,

ERWIN RIJANTO