

No. 9/5/DPM

Jakarta, March 26, 2007

CIRCULAR LETTER

To

ALL COMMERCIAL BANKS AND BROKERS

Subject : Amendment to Bank Indonesia Circular Letter Number 7/1/DPM dated January 3, 2005 concerning Fine Tune Operation Transactions in Open Market Operations

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In relation to improvements in underlying assets valuation of the implementation of fine tune operation transactions, it is deemed necessary to amend Bank Indonesia Circular Letter Number 7/1/DPM dated January 3, 2005 concerning Fine Tune Operation Transactions in Open Market Operations as follows.

1. Provisions in point III.B.4.d are amended as follows.

d. SUN trading price to be applied in the SUN Repo pricing as referred to in letter c is stipulated as follows.

- 1) Price of each series of SUN under Repo shall be determined by Bank Indonesia.
- 2) SUN price as referred to in number 1) shall be automatically computed by BI-SSSS based on weighted average price of SUN transactions by series in secondary markets or based on theoretical price in the event of any absence of data of trading transactions in secondary markets for the SUN series.

2. All addressing ...

2. All addressing of divisions as Money Market Operation Division (OPU) and Money Market Transaction Settlement Division (PTPU) as referred to in implementation provisions on Fine Tune Operation transactions in Open Market Operations prevailing prior to the enactment of this Circular Letter must respectively read as Monetary Operation Bureau (BOPM) and Monetary Management Transaction Settlement Division (PTPM).

Provisions in this Bank Indonesia Circular Letter shall come into force as of March 26, 2007.

For the public to be informed, it is ordered that this Bank Indonesia Circular Letter be promulgated in the State Gazette of the Republic of Indonesia.

Please be informed accordingly.

BANK INDONESIA,

EDDY SULAEMAN YUSUF  
DIRECTOR OF MONETARY MANAGEMENT