

CIRCULAR LETTER

To

ALL COMMERCIAL BANKS
IN INDONESIA

Subject: Second Amendment to Bank Indonesia Circular Letter Number 3/30/DPNP dated 14 December 2001 concerning Commercial Bank Quarterly and Monthly Published Financial Reports and Certain Reports Submitted to Bank Indonesia

In relation to the implementation of Statement of Financial Accounting Standard (SFAS) Number 50 (2006 Revision) concerning Financial Instruments: Presentation and Disclosures and SFAS Number 55 (2006 Revision) concerning Financial Instruments: Acknowledgement and Measurement that has come into effect since 1 January 2010 and the issuance of Bank Indonesia Regulation Number 10/40/PBI/2008 dated 24 December 2008 concerning Commercial Bank Monthly Report as latest amended by Bank Indonesia Regulation Number 12/2/PBI/2010 dated 5 February 2010, there is a need to amend Bank Indonesia Circular Letter Number 3/30/DPNP dated 14 December 2010 concerning Commercial Bank Quarterly and Monthly Published Financial Reports and Certain Reports Submitted to Bank Indonesia as amended by Bank Indonesia Circular Letter Number 7/10/DPNP dated 31 March 2005 as follows:

1. All attachments of Bank Indonesia Circular Letter Number 3/30/DPNP dated 14 December 2010 concerning Commercial Bank Quarterly and Monthly Published Financial Reports and Specific Reports Submitted to Bank Indonesia as amended by Bank Indonesia Circular Letter Number 7/10/DPNP dated 31 March 2005 are amended to become Attachment 1, Attachment 1a, Attachment 2, Attachment 2a, Attachment 3, Attachment 3a, Attachment 4, Attachment 5, Attachment 5a, Attachment 6, Attachment 6a, Attachment 7, Attachment 8, Attachment 9, Attachment 10, Attachment 11, Attachment 12, Attachment 13, and Attachment 14 as herewith attached.
2. The attachments as referred to in number 1 comprise inseparable parts of this Bank Indonesia Circular Letter.

3. Provision in point II.1.d is amended as follows: “Accounts that have nil balances in the Quarterly Published Financial Report format that is announced in the newspaper should still be stated by giving a short line (-) at the related accounts, except when specifically stated in the Attachment”.
4. Provision in point II.1.h is amended as follows: “For any Conventional Commercial Bank that also has business activities based on Sharia Principles, in addition to presenting Quarterly Published Financial Report in accordance with this stipulation, shall also present sharia financial information in accordance with Bank Indonesia regulation that provides stipulations concerning Annual Report, Quarterly and Monthly Published Financial Report, as well as Specific Reports applicable to Commercial Banks that conduct business activities based on Sharia Principles and Islamic Business Units.”
5. Provision in point II.2 is amended as follows:

“II.2. Scope

 - a. Reports that should be presented in the Quarterly Published Financial Report shall at least comprise:
 - 1) Balance Sheet
 - 2) Profit and Loss Statement
 - 3) List of Commitments and Contingencies
 - 4) Spot and Derivative Transactions
 - 5) Earning Asset Quality and other Information
 - 6) Calculation of Minimum Capital Adequacy Requirement
 - 7) Financial RatiosThe formats shall use those in Attachment 1, Attachment 2, Attachment 3, Attachment 4, Attachment 5, Attachment 6, and Attachment 7.
 - b. In preparing the Quarterly Published Financial Report as referred to in letter a, Bank is obliged to use as reference the following guidelines for preparation:
 - 1) Guideline for Preparation of Balance Sheet
 - 2) Guideline for Preparation of Profit and Loss Statement
 - 3) Guideline for Preparation of List of Commitments and Contingencies
 - 4) Guideline for Preparation of Report on Spot and Derivative Transactions
 - 5) Guideline for Preparation of Report on Earning Asset Quality and Other Information
 - 6) Guideline for Calculation of Capital

7) Guideline for Calculation of Financial Ratios

Guidelines to be used shall be in accordance with the formats in Attachment 8, Attachment 9, Attachment 10, Attachment 11, Attachment 12, Attachment 13, and Attachment 14”.

6. Accounting treatments on accounts reported in the Quarterly Published Financial Report and Monthly Publicized Financial Report shall be based on prevailing Statements of Financial Accounting Standard (SFAS), Indonesian Banking Accounting Guideline as well as related stipulations and guidelines determined by Bank Indonesia.
7. In relation to the implementation of SFAS Number 50 (2006 Revision) and SFAS Number 55 (2006 Revision), Quarterly Published Financial Reports for the positions of March, June, September, and December 2009 shall be presented as comparative information in the Quarterly Published Financial Reports for the positions of March, June, September, and December 2010 adjusted to the formats in this Bank Indonesia Circular Letter without having to make restatements. For this purpose, Bank is obliged to disclose the accounting standards used in each period.
8. Presentation of Published Financial Report using the formats as stipulated in the Attachments of this Bank Indonesia Circular Letter shall be performed starting with report position for the month of January 2010.

With the issuance of this Bank Indonesia Circular Letter, the attachments of Bank Indonesia Circular Letter Number 7/10/DPNP dated 31 March 2005 concerning the amendment of Bank Indonesia Circular Letter Number 3/30/DPNP dated 14 December 2010 concerning Commercial Bank Quarterly and Monthly Published Financial Reports and Specific Reports Submitted to Bank Indonesia are declared no longer valid.

This Bank Indonesia Circular Letter is enacted on 31 March 2010 and its effectiveness shall be backdated to 1 January 2010.

For the public to be informed, it is ordered that this Circular Letter be promulgated in the State Gazette of the Republic of Indonesia.

Kindly be informed.

BANK INDONESIA

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DIRECTOR OF BANKING RESEARCH
AND REGULATION