

APPENDIX V  
CIRCULAR LETTER OF BANK INDONESIA  
NUMBER 17/31/DPSP DATED 13 NOVEMBER 2015  
CONCERNING  
OPERATIONS OF SECURITIES ADMINISTRATION  
THROUGH BANK INDONESIA-SCRIPTLESS SECURITIES  
SETTLEMENT SYSTEM

**OPERATIONAL HOURS**  
**BANK INDONESIA-SCRIPTLESS SECURITIES SETTLEMENT SYSTEM**

No	ACTIVITY	TIME
A.	Open System (SCN Open).	06:30 AM
B.	Delivery and Settlement of Transactions.	
	1. Settlements of Costs for BI-SSSS Usage and Sanction of Paying Penalties.	06:30 AM – 05:00 PM
	2. Settlements of Second Leg Transactions.	
	3. Settlements of coupon/interest or yield payments and principal repayments.	
	4. Reporting of transaction limits to BI-ETP System.	
	5. Settlements of deposit transactions (future dated).	
	6. Settlements of Monetary Operations/Sharia Monetary Operations.	
	7. Settlements SBN on behalf of the Government.	
	8. Settlements of transactions between Participants in Secondary Market.	
	9. Facilities of Intraday Liquidity.	
	a. Placement of Securities for FLI-RTGS and FLI-Clearing.	06:30 AM – 06:00 PM
	b. Release of Securities from FLI-RTGS Accounts.	06:30 AM – 06:00 PM
	c. Release of Securities from Morning FLI-Clearing Accounts.	06:30 AM – 07:30 AM
	d. Usage or Repayment of FLI-RTGS by Participants.	06:30 AM – 05:00 PM
	e. Usage and repayments of FLI-Clearing by Participants.	06:30 AM – 05:00 PM
	10. Collateral management by Participants (among others collateral profile and collateral substitution).	06:30 AM – 05:00 PM
C.	Cut-Off Warning.	
	1. Repayments of FLI-RTGS and FLI-Clearing by Participants.	05:00 PM – 06:00 PM
	2. Release of Securities from Afternoon FLI-Clearing Accounts.	05:00 PM – 06:00 PM
	3. Settling Second Leg Settlements Failures upon Transactions between Participants (Collateral Execution).	05:00 PM – 06:00 PM
D.	Pre Cut-Off.	
	1. Repayments of FLI-RTGS and FLI-Clearing automatically by Operator.	06:00 PM
	2. Conversion of unsettled FLI-RTGS and FLI-Clearing into Repo Overnight.	06:00 PM – 06:30PM
	3. Settlements of Standing Facility.	06:00 PM – 06:30PM
E.	Cut Off System (SCN Cut Off).	06:30PM

BANK INDONESIA,

BRAMUDIJA HADINOTO  
HEAD OF PAYMENT SYSTEM MANAGEMENT  
DEPARTMENT