

No. 6/27/DPM

Jakarta, July 8, 2004

CIRCULAR LETTER

To

ALL COMMERCIAL BANKS

Concerning : The Alteration to Bank Indonesia Circular Letter No. 6/17/DPM
Dated April 6, 2004 concerning Secondary Market Trading of Bank
Indonesia Certificate Under Repurchase Agreement with Bank
Indonesia.

In order to synchronize the requirements for the remaining term for trading of Bank Indonesia Certificate under Repurchase Agreement (Repo) through the facility of Bank Indonesia Scripless Securities Settlement System, it is deemed necessary to reformulate provisions in Bank Indonesia Circular Letter No. 6/17/DPM dated April 6, 2004 concerning Secondary Market Trading of Bank Indonesia Certificate Under Repurchase Agreement with Bank Indonesia that functions as implementation provisions of Bank Indonesia Regulation Number 4/9/PBI/2002 dated November 18, 2002 concerning Open Market Operation (State Gazette of the Republic of Indonesia of 2002 Number 126, Supplement to State Gazette Number 4243) as amended by Bank Indonesia Regulation Number 6/4/PBI/2004 dated February 16, 2004 (State Gazette of the Republic of Indonesia of 2004 Number 17, Supplement to State Gazette Number 4365), Bank Indonesia Regulation Number 4/10/PBI/2002 dated November 18, 2002 concerning Bank Indonesia Certificate (State Gazette of the Republic of Indonesia of 2002 Number 127, Supplement to State Gazette Number 4244) as amended by Bank Indonesia Regulation Number 6/5/PBI/2004 dated February 16, 2004 (State Gazette of the Republic of Indonesia of 2004 Number 18, Supplement to State Gazette Number 4366), and Bank Indonesia Regulation Number 6/2/PBI/2004 dated February 16, 2004 concerning Bank Indonesia – Scripless Securities Settlement System (State Gazette of the Republic of Indonesia of 2004 Number 15, Supplement to State Gazette Number 4363), to be read as follows:

To alter

To alter the provision in point II.1.b to be read as follows:

“b. Shall have a remaining term of no less than 3 (three) working days.”

The provisions of this Circular Letter shall come into force since July 8, 2004.

For the public to be informed, it is ordered that this Circular Letter be promulgated in the State Gazette of the Republic of Indonesia.

Kindly be informed.

BANK INDONESIA,

BUDI MULYA
DIRECTOR OF MONETARY MANAGEMENT