

- 1 -

BANK INDONESIA REGULATION

NUMBER 8/8/PBI/2006

ON

REVOCATION OF BANK INDONESIA REGULATION

NUMBER 3/1/PBI/2001, DATED 4 JANUARY 2001,

ON MICRO CREDIT PROJECT AS

LAST AMENDED BY BANK INDONESIA REGULATION

NUMBER 5/16/PBI/2003, DATED 28 AUGUST 2003,

AND ITS IMPLEMENTATION REGULATION

GOVERNOR OF BANK INDONESIA

- Considering:
- a. whereas based on Article 74 of Law Number 23 on Bank Indonesia as amended by Law Number 3/2004, Bank Indonesia shall no longer be allowed to provide the Liquidity Credits of Bank Indonesia, including continuation of off-shore loans;
 - b. whereas for the use of relenting funds of the Micro Credit Project at Bank Indonesia and the management of the reserves of the loan debts in the participating institutions or debtors, Bank Indonesia and the government have agreed to transfer the management of the Micro Credit Project to PT Bank Mandiri (Persero) Tbk;
 - c. whereas based on the consideration as contemplated in letters a and b, Bank Indonesia shall revoke the provisions on the

Micro.....

- 2 -

Micro Credit Project as regulated in Bank Indonesia Regulation Number 3/1/PBI/2001, dated 4 January 2001, on Micro Credit Project as last amended by Bank Indonesia Regulation Number 5/16/PBI/2003, dated 28 August 2003, and its implementation regulation;

Referring to: Law Number 23/1999 on Bank Indonesia (State Gazette of the Republic of Indonesia Number 66/1999; Supplement to State Gazette of the Republic of Indonesia Number 3843) as amended by Law Number 3/2004 (State Gazette of the Republic of Indonesia Number 7/2004; Supplement to State Gazette of the Republic of Indonesia Number 4357);

HAS DECREED

To Establish: BANK INDONESIA REGULATION ON REVOCATION OF BANK INDONESIA REGULATION NUMBER 3/1/PBI/2001, DATED 4 JANUARY 2001, ON MICRO CREDIT PROJECT AS LAST AMENDED BY BANK INDONESIA REGULATION NUMBER 5/16/PBI/2003, DATED 18 AUGUST 2003, AND ITS IMPLEMENTATION REGULATION

Article 1

Bank Indonesia Regulation Number 3/1/PBI/2001, dated 4 January 2001, on Micro Credit Project (State Gazette of the Republic of Indonesia Number 2/2001, Supplement to State

Gazette.....

- 3 -

Gazette of the Republic of Indonesia Number 4071) as last amended by Bank Indonesia Regulation Number 5/16/PBI/2003, dated 28 August 2003 (State Gazette of the Republic of Indonesia Number 100/2003, Supplement to State Gazette of the Republic of Indonesia Number 4318) and its implementation regulation, namely Circular Number 3/3/BKr, dated 16 January 2001, on Micro Credit Project as last amended by Circular Number 3/22/BKr, dated 16 October 2001, shall be revoked and declared ineffective.

Article 2

This Bank Indonesia Regulation shall be effective as of 9 May 2006.

Established in : Jakarta

On : 9 May 2006

GOVERNOR OF BANK INDONESIA

BURHANUDDIN ABDULLAH

STATE GAZETTE OF THE REPUBLIC OF INDONESIA NUMBER 40/2006

BKr