

Appendix – 1

EXAMPLE OF SBIS TENURE CALCULATION

Example of the calculation of SBIS with 3 (three) month-tenure based on the following data:

Date of auction : August 11, 2010

Date of settlement of auction results : August 11, 2010

Date of settlement of SBIS reaching maturity: November 10, 2010

August 2010

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

Date of auction and date of
SBIS settlement

Commencement of SBIS
term

November 2010

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

SBIS Maturity date

SBIS with 3 month-tenure is stated in a number of days, started from August 12, 2010 (one day after the settlement date) up to the maturity date, November 10, 2010 or 91 (ninety-one) days.

Appendix –2

**EXAMPLE OF CANCELLED TRANSACTION AND CALCULATION OF
PENALTY**

Example 1:

On the auction date, BUS “A” participated in 2 (two) SBIS auction, namely auction for SBIS 1 month and 3 months, whereas the status of Fund Settlement related to the results of the SBIS auction was as follows:

Type of Auction	Auction won (Rp. billion)	Settlement status up to cut-off warning
SBIS 1 month	50	Complete
SBIS 3 months	75	Settlement pending due to insufficient balance in the Demand Deposit Account

- The cancellation of the results of SBIS auction was calculated 1 (one) time for the auction of SBIS 3 months.
- The calculation of financial penalty was $0.01\% \times \text{Rp}75 \text{ billion} = \text{Rp}7,500,000.00$

Pursuant to the Circular Letter, financial penalty of 0.01% (one-ten thousandth) of the nominal value of the cancelled transactions on SBIS, in the minimum amount of Rp10,000,000.00 (ten million Rupiah) and in the maximum amount of Rp100,000,000.00 (one hundred million Rupiah) for every cancellation, therefore, BUS “A” was subject to financial penalty in the amount of Rp10,000,000.00

Example 2:

On the auction date, BUS “A” participated in 2 (two) SBIS auctions, namely auction for SBIS 1 month and 3 months, whereas the status of Fund Settlement related to the results of the SBIS auctions was as follows:

Type of Auction	Auction won (Rp. Billion)	Settlement status up to cut-off warning
SBIS 1 month	50	Settlement pending due to insufficient balance in the Demand Deposit Account
SBIS 3 months	75	Settlement pending due to insufficient balance in the Demand Deposit Account

- The cancellation of the results of SBIS auction was calculated 2 (two) times, namely for the auction of SBIS 1 month and SBIS 3 months.
- For the cancellation of transaction on SBIS 1 month, the Bank was subject to financial penalty in the amount of: $0.01\% \times \text{Rp}50 \text{ billion} = \text{Rp}5,000,000.00$
Pursuant to the Circular Letter, financial penalty in the amount of 0.01% (one-ten thousandth) of the nominal value of the cancelled transactions on SBIS, in the minimum amount of Rp10,000,000.00 (ten million Rupiah) and in the maximum amount of Rp100,000,000.00 (one hundred million Rupiah) for every cancellation, therefore, BUS “A” was subject to financial penalty in the amount of Rp10,000,000.00
- For the cancellation of transaction on SBIS 3 months, the Bank was subject to financial penalty in the amount of: $0.01\% \times \text{Rp}75 \text{ billion} = \text{Rp}7,500,000.00$
Pursuant to the Circular Letter, financial penalty in the amount of 0.01% (one-ten thousandth) of the nominal value of the cancelled transactions on

SBIS, in the minimum amount of Rp10,000,000.00 (ten million Rupiah) and in the maximum amount of Rp100,000,000.00 (one hundred million Rupiah) for every cancellation, therefore, BUS “A” was subject to financial penalty in the amount of Rp10,000,000.00

- The total financial penalty imposed on BUS “A” was:
$$\text{Rp10,000,000.00} + \text{Rp10,000,000.00} = \text{Rp20,000,000.00}$$

Appendix –3

CALCULATION OF YIELD

Example - 1

Date of auction	:	August 11, 2010
Tenure of SBIS	:	3 months (91 days)
Date of settlement	:	August 11, 2010
Maturity Date	:	November 10, 2010
Discount rate for SBIS 3 months	:	6.5% (SBI auction with a method of Fixed Rate Tender)

The nominal value of SBIS won by BUS “A” was Rp1,000,000,000.00, then the amount of yield received by BUS “A” on the maturity date of SBIS was Rp16,430,555.56, with detailed calculation as follows:

The nominal value of SBIS of 3 months won by BUS “A”	Rp1,000,000,000.00
Rate of yield	6.5%
The amount of yield received by BUS “A” on the maturity date of SBIS	$[Rp1,000,000,000.00 \times (91/360) \times 6.5\%]$ = Rp16,430,555.56
The amount received by BUS “A” on the maturity date of SBIS was in the amount of the nominal value + SBIS yield	Rp1,016,430,555.56

Example 2

Date of auction	:	August 11, 2010
Tenure of SBIS	:	3 months (91 days)
Date of settlement	:	August 11, 2010
Maturity Date	:	November 10, 2010
RRT Discount rate for SBIS 3 months:		6.55% (SBI auction with a method of Variable Rate Tender)

The nominal value of SBIS won by BUS “A” was Rp1,000,000,000.00, then the amount of yield received by BUS “A” on the maturity date of SBIS was Rp16,556,944.44, with detailed calculation as follows:

The nominal value of SBIS of 3 months won by BUS “A”	Rp1,000,000,000.00
Rate of yield of SBIS 3 months (= RRT discount rate resulting from the auction of SBIS of 3 months)	6.55%
The amount of yield received by BUS “A” on the maturity date of SBIS	[Rp1,000,000,000.00 x (91/360) x 6.55%] = Rp16,556,944.44
The amount received by BUS “A” on the maturity date of SBIS was in the amount of the nominal value + SBIS yield	Rp1,016,556,944.44