

APPENDIX VIII
CIRCULAR LETTER OF BANK INDONESIA
NUMBER 17/31/DPSP DATED 13 NOVEMBER 2015
CONCERNING
OPERATIONS OF SECURITIES ADMINISTRATION
THROUGH BANK INDONESIA-SCRIPTLESS SECURITIES
SETTLEMENT SYSTEM

**COSTS FOR USING
BANK INDONESIA-SCRIPTLESS SECURITIES SETTLEMENT SYSTEM¹**

1. Costs for Settlement instructions

No.	Types of Transaction	Cost
1.	Costs for Settlement instructions upon Transactions with Bank Indonesia	Rp23,000.00
2.	Costs for Settlement instructions upon SBN Transactions with the Government	Rp23,000.00
3.	Costs for Settlement instructions upon Securities Transactions in secondary market between Participants	Rp23,000.00
4.	Costs for Settlement instructions upon Securities in the Context of FLI	Rp23,000.00

2. Costs for sending administrative messages

Cost for sending administrative messages is amounted to Rp5,000.00 (five thousand rupiah) per delivery of administrative messages.

3. Costs for using Guest Bank Facilities

Costs for using Guest Bank Facilities in Operator is determined for Rp3,000,000.00 (three million rupiah) per hour.

Example of cost calculation for using Guest Bank Facilities is as follows:

No	Bank Name	Start-Up System	Shut Down System	Time	Total Time	Cost Calculation Basis	Total Cost
1.	Bank A	10:39	11:01	22 minutes	2 hours 37 minutes	3 hours	Rp9 million
2.	Bank A	11:18	13:33	2 hours 15 minutes			
3.	Bank B	13:00	13:55	55 minutes	58 minutes	1 hours	Rp3 million
4.	Bank B	14:25	14:28	3 minutes			
5.	Bank C	16:02	16:08	6 minutes	6 minutes	1 hours	Rp3 million

¹ Costs not included Value Added Tax (VAT)

4. Costs for extending operational activity periods
 - a. The cost for extending operational activity periods for the first 30 (thirty) minutes is amounted to Rp20,000,000.00 (twenty million rupiah).
 - b. The cost for extending operational activity periods the next 30 (thirty) minutes is amounted to Rp30,000,000.00 (thirty million rupiah).
5. Costs for replacing digital certificate hard token that are missing or damaged, and/or adding digital certificate hard token exceeding the limit set by Operator shall not exceed Rp1,000,000.00 (one million rupiah) per digital certificate hard token.

BANK INDONESIA,

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HEAD OF PAYMENT SYSTEM MANAGEMENT
DEPARTMENT