

BANK INDONESIA

ELUCIDATION

ON

BANK INDONESIA REGULATION

NUMBER: 13/8/PBI/2011

CONCERNING

COMMERCIAL BANK DAILY REPORT

I. GENERAL

In performing duties, stipulating and implementing monetary policies, controlling and maintaining the smooth flow of payment system, as well as controlling and supervising a Bank, Bank Indonesia requires data or information in the form of report, statement and/or elucidation on a daily basis. Such data or information will be used as basic materials in stipulating and implementing a risk-based monetary policy, payment system, as well as supervision over a Bank.

In order to provide complete, comprehensive and good-quality data or information in the context of the above-mentioned stipulation and implementation of policy, it is necessary to expand the coverage of the information content reported in an LHBK. The expansion of data or information coverage includes the data related to short-term offshore loans and business funds, which data and information on such activities are so far reported manually by a Bank in the form of hard copy. In line with the effort to increase the efficiency and effectiveness of

information management in Bank Indonesia, such reporting will be made online through LHBUs.

In relation to such matter, a Bank is obligated to prepare the daily report in an accurate, correct and complete manner and to submit the report to Bank Indonesia on a real-time basis and in a timely manner.

## II. ARTICLE BY ARTICLE

### Article 1

Self-explanatory.

### Article 2

#### Paragraph (1)

Self-explanatory.

#### Paragraph (2)

“Transactional data” shall be data generated from a transaction conducted by the Reporting Bank with another party as counterparty.

“Non-transactional data” shall be data not generated from a transaction conducted by the Reporting Bank with other parties, and/or constituting data on the transaction position of Reporting Bank.

#### Paragraph (3)

Letter a

Self-explanatory.

Letter b

Self-explanatory.

Letter c

“Data on securities trade in the secondary market” shall be transactional data on securities, which for the time being are only in the form of Bank Indonesia Certificate, certificate of deposit and commercial paper.

Letter d

“Foreign exchange transaction” shall be a sale and purchase transaction between one currency and another currency at the agreed price consisting of, among other things, tod/tom/spot, derivative transactions in the form of forward, swap, option transactions and the other derivative transactions, however, not including sale and purchase transaction of Foreign Banknotes (*Uang Kertas Asing/UKA*).

Paragraph (4)

Letter a

“Foreign party” shall be parties as referred to in the applicable Bank Indonesia provisions concerning the

Restrictions on Rupiah Transaction and Grant of Foreign Exchange Credit by Bank.

“End-of-day position of non-investment foreign exchange sale derivative transaction with foreign party” shall be data as referred to in the applicable Bank Indonesia provisions concerning the Restrictions on Rupiah Transaction and Grant of Foreign Exchange Credit by Bank.

Letter b

“End-of-day position of non-investment foreign exchange purchase derivative transaction with foreign party” shall be data as referred to in the applicable Bank Indonesia provisions concerning the Restrictions on Rupiah Transaction and Grant of Foreign Exchange Credit by Bank.

Letter c

“Data on the recapitulation of derivative transaction” shall be data as referred to in the applicable Bank Indonesia provisions concerning Derivative Transaction.

Letter d

“Net open position” shall be a net open position pursuant to the applicable Bank Indonesia provisions concerning Net Open Position.

Letter e

Self-explanatory.

Letter f

Self-explanatory.

Letter g

Self-explanatory.

Letter h

Self-explanatory.

Letter i

Self-explanatory.

Letter j

Self-explanatory.

Letter k

“Offer interest rate” shall be an interest rate indicated an offer in PUAB transaction in Indonesia.

Letter l

Self-explanatory.

Letter m

Self-explanatory.

Paragraph (5)

Self-explanatory.

### Article 3

Paragraph (1)

“Person-in-charge” shall be an officer of the Reporting Bank authorized to prepare and submit LHBUs.

Paragraph (2)

“Foreign bank’s branch office” shall be a branch office of a Bank domiciled overseas under foreign law or having its head office overseas, which directly or indirectly reports to the head office of the relevant Bank and having its address as well as domicile in Indonesia.

Paragraph (3)

Self-explanatory.

### Article 4

Paragraph (1)

Self-explanatory.

Paragraph (2)

“Form header” shall be a LHBUS form containing at least information on Bank code, report date, form number and the number of contents recorded.

Paragraph (3)

Self-explanatory.

Paragraph (4)

Self-explanatory.

Paragraph (5)

Self-explanatory

Paragraph (6)

“Non-operating Reporting Bank” shall be, among other things, as follows:

1. A Bank having its business license suspended by Bank Indonesia; or
2. if the Reporting Bank taking a holiday in addition to national holidays determined by the government.

Article 5

Paragraph (1)

Self-explanatory.

Paragraph (2)

Bank Indonesia Circular Letter shall provide for, among other things, the criteria for determining Reporting Bank,

the data of which are used for the calculation of data on JIBOR (JIBOR contributor) and periodic review of list of Reporting Banks, the data of which are used for the calculation of Data on JIBOR.

Article 6

Self-explanatory.

Article 7

Paragraph (1)

Self-explanatory.

Paragraph (2)

Self-explanatory.

Paragraph (3)

Letter a

“Reporting Bank experiencing technical problems” shall be problems causing the Reporting Bank failing to submit LHBUS online to Bank Indonesia due to, among other things, disrupted telecommunication network and/or other causes.

Letter b

“Bank Indonesia experiencing technical problems” shall be problems causing the Reporting Bank failing to submit LHBUS online to Bank Indonesia due to,



among other things, disrupted telecommunication network and/or other causes.

Paragraph (4)

Self-explanatory.

Paragraph (5)

Self-explanatory.

Paragraph (6)

Self-explanatory.

Paragraph (7)

“Technical problems or other problems” shall be problems causing Bank Indonesia to be unable to receive the submission of LHBUs online due to, among other things, disrupted telecommunication network and/or other causes.

Paragraph (8)

Self-explanatory.

Paragraph (9)

Self-explanatory.

Paragraph (10)

Self-explanatory.

Article 8

Self-explanatory.

Article 9

Self-explanatory.

Article 10

Paragraph (1)

“Force majeure” shall be a condition actually causing the Reporting Bank failing to submit LHBUS and/or the correction to LHBUS due to, among other things, fire, civil disturbance, wars, sabotage, and natural disasters such as earthquakes and floods, justified by the authority or official of the relevant agencies in the local area.

Paragraph (2)

Self-explanatory.

Paragraph (3)

“Force majeure can be dealt with” shall mean a condition in which the Reporting Bank have been able to normally conduct operational activities, and therefore it is able to submit LHBUS and/or the correction to LHBUS to Bank Indonesia pursuant to this provision.

Article 11

Paragraph (1)

Self-explanatory.

Paragraph (2)

Letter a

Self-explanatory.

Letter b

“Individual data on the Reporting Bank” shall be all data or information constituting outputs from data or information on the relevant Reporting Bank.

## Article 12

### Paragraph (1)

“Certain individual data on other Reporting Banks designated by Bank Indonesia” shall be, among other things, Data on JIBOR, deposit interest rate, savings interest rate and rate of return on *mudharabah* investment deposit of sharia Bank.

### Paragraph (2)

“Certain individual data on other Reporting Banks designated by Bank Indonesia” shall be, among other things, Data on JIBOR, deposit interest rate, savings interest rate and rate of return on *mudharabah* investment deposit of sharia Bank.

### Paragraph (3)

Self-explanatory.

## Article 13

Self-explanatory.

#### Article 14

##### Paragraph (1)

“Access right” shall be a right granted by Bank Indonesia to the Reporting Bank and/or LHBUS Subscriber so as to be able to log in to LHBUS system in Bank Indonesia.

##### Paragraph (2)

Self-explanatory.

##### Paragraph (3)

Self-explanatory.

##### Paragraph (4)

Self-explanatory.

##### Paragraph (5)

Self-explanatory.

#### Article 15

Self-explanatory.

#### Article 16

##### Paragraph (1)

Self-explanatory.

##### Paragraph (2)

Self-explanatory.

Paragraph (3)

Self-explanatory.

Paragraph (4)

Self-explanatory.

Paragraph (5)

“Item” in this paragraph shall be fields on any record in each form.

“False data” shall include inaccurate and incomplete data.

Paragraph (6)

Self-explanatory.

Paragraph (7)

Self-explanatory.

Article 17

Self-explanatory.

Article 18

Self-explanatory.

Article 19

Self-explanatory.

Article 20

Self-explanatory.

Article 21

Self-explanatory.

Article 22

Self-explanatory.

Article 23

Self-explanatory.