

Frequently Asked Questions (FAQs)

on Bank Indonesia Regulation No. 9/5/PBI/2007 dated March 30, 2007

concerning Sharia Interbank Money Market

Q. What are the background considerations of the improvement of stipulations concerning PUAS?

A. The background considerations are :

- 1) Increasingly developed sharia banking in Indonesia,
- 2) Needs of contracts other than *mudharabah* in various fund management portfolio by sharia banks,
- 3) Needs of PUAS Instruments other than IMA certificate, and
- 4) Needs of PUAS Instruments in foreign currency.

Q. What is the objective of the improvement of stipulations concerning PUAS?

A. The objective of the improvement of stipulations concerning PUAS is to develop sharia money market in Indonesia.

Q. What are the differences between the new and the former stipulations concerning PUAS?

A. The differences of those two stipulations are :

- 1) The using of contracts other than *mudharabah* in PUAS transactions,
- 2) The using of PUAS Instruments other than IMA certificate, and
- 3) The using of currencies either in Rupiah or foreign currency.