

## **FREQUENTLY ASKED QUESTIONS (FAQs)**

Bank Indonesia Circular Letter Number 12/24/DPM dated August 30, 2010 concerning Amendment to Bank Indonesia Circular Letter Number 10/44/DPM dated December 10, 2008 concerning Procedures for Sovereign Syariah Securities (SBSN) Repurchase Agreement (Repo) Transaction with Bank Indonesia

**Q : What amendments are made in this Circular Letter?**

A : The provisions amended are Roman number III number 1 concerning change in remaining validity tenure of SBSN which can be subject to repurchase agreement as well as Roman number VI number 1 letter b, Roman number VI number 2, and Appendix 3 concerning the imposition of sanctions.

**Q : What has been added to this Circular Letter?**

A : The newly added provision is Roman number V number 3 letter b.8) concerning the calculation of outright transaction value upon the fulfillment of Bank's obligations to settle matured SBSN Repo due to the cancellation of the second leg settlement, in which the cancelled SBSN to be repurchased by the Bank is treated as an automatic outright selling transaction with Bank Indonesia through BI-SSSS.