

No. 10/11/DASP

Jakarta, 5 March 2008

CIRCULAR LETTER

to

ALL PARTICIPANTS

OF THE BANK INDONESIA REAL TIME GROSS SETTLEMENT

SYSTEM (BI-RTGS) IN INDONESIA

Subject: Operation of the Bank Indonesia Real Time Gross Settlement
System

In reference to the promulgation of Bank Indonesia Regulation Number 10/6/PBI/2008 dated 18 February 2008 concerning the Bank Indonesia Real Time Gross Settlement System (State Gazette of the Republic of Indonesia Number 32 of 2008, Supplement to the State Gazette of the Republic of Indonesia Number 4820), it is necessary to stipulate further the operation of the BI-RTGS System.

The above provisions concerning the operation of the BI-RTGS System are set forth in the Operating Manual for the Bank Indonesia Real Time Gross Settlement System, annexed to this Circular Letter, comprising an integral and inseparable part of this Circular Letter.

With the promulgation of this Circular Letter:

1. Circular Letter of Bank Indonesia No. 4/14/DASP dated 24 September 2002 concerning Fees for Use of the Bank Indonesia Real Time Gross Settlement System; and

2. Circular ...

2. Circular Letter of Bank Indonesia No. 7/62/DASP dated 30 December 2005 concerning the Bank Indonesia Real Time Gross Settlement System; are revoked and declared no longer valid.

The provisions in this Circular Letter shall come into force on 31 March 2008.

For the public to be informed, it is ordered that this Circular Letter be promulgated in the State Gazette of the Republic of Indonesia.

Kindly be informed.

BANK INDONESIA,

DYAH N.K. MAKHIJANI

DIRECTOR OF ACCOUNTING AND
PAYMENT SYSTEM