Bank Details For Startup Accounts_IBITF

Free 50,000 (AQB) 2,500 ((ew AQB) / 1,500 (mid AQB) 1,500 (AQB) 1,	MPS Charges Debit Card Charges	NEFT/RTGS/IMPS Charges	Cash Deposit Charges	Monthly Service Charges	Non-maintenance Fee	Average Balance	Account opening balance	Contact No.	Contact Person	Bank Name	Sr. No.
benefit from 1 full years without balance constraints. No one-time account opening fee — HDFC does not charge a separate fee to open the SmartUp / StartUp BuildUp account No one-time account opening fee — HDFC does not charge a separate fee to open the SmartUp / StartUp BuildUp account No one-time account opening fee — SmartUp / StartUp BuildUp account No one-time account opening fee — separate fee to open the SmartUp / StartUp BuildUp account No one-time account opening fee — separate charge to initiate the account opening fee — separate charge to initiate the account (MAB): ₹20,000 per month— but waived for the first 12 months south first 12 months post-account opening fee — you only need to fund the account opening fee — you only nee	ed cheque ections, 5 free 259 per year	Free NEFT/RTGS (branch & digital), unlimited cheque payments/collections, 5 free outward cheque returns/month	month's average credit balance, max ₹2.5 Crore/month; standard charges apply			50,000 (AQB)	Free	7674979620	Mr. Lalinder Mishra	Kotak Mahindra Bank	1
3 State Bank Of India Mr. Sarad bais 9399674275 Minimum Average Balance (MAB): ₹20,000 per month Mome and non-home branches No MAB requirement and no penalty for the first 12 months some and non-home branches No one-time account opening fee — you only need to fund the account and operate it. application.axisbank.co.in Axis Bank Mr. Sujeet Chabra Mr. Sujeet Chabra Mr. Sujeet Chabra Mr. Sujeet Chabra State Bank Of India Mr. Sarad bais No MAB requirement and no penalty for the first 12 months some and non-home branches No MAB not met after Year 1,000/month + GST (if MAB not met after Year 1) Tree cash deposit limit is provided. After the free limit, 0,3%—0,5% is charged on excess deposits (especially above ₹50 lakh per month). Erec through online (hannels. Branch in any have minimal deposits (especially above ₹50 lakh per month).	EasyShop Business Debi Card (commonly issued): ₹250 + taxes per year Annual Fee for Business Debit Card: ₹350 + taxes (per broader HDFC list)	Free via branch & NetBanking	month's average balance, capped at ₹75 crore per			benefit from 1 full year without balance constraints. Post-year, prioritize either: Maintaining ₹ 50,000 AQB, or Ensuring digital credits of ₹ 5 lakh+ per quarter to	opening fee — HDFC does not charge a separate fee to open the SmartUp /	9971116746		HDFC Bank	2
4 Axis Bank Mr. Sujeet Chabra	ono/Mobile): 0 (Pride Business Debit Card issued free)	(NetBanking/Yono/Mobile):	home and non-home	penalty for the first 12	1,000/month + GST (if	month First 12 Months: No MAB requirement – Zero balance	opening fee—no separate charge to initiate the account Minimum Average Balance (MAB): ₹20,000 per month—but waived for the first 12 months post-	9399674275	Mr. Sarad bais	State Bank Of India	3
	ich transactions	Free through online/digital channels. Branch transactions may have minimal charges.	provided. After the free limit, 0.3%–0.5% is charged on excess deposits (especially above	100 - 500	MAB not met after Year		opening fee — you only need to fund the account and operate it. application.axisbank.co.in Zero Monthly Average Balance (MAB) requirement — both at opening and	8982002202	Mr. Sujeet Chabra	Axis Bank	4
First 36 months Topic First 36 months First 36 months Topic Free cash deposits up to Topic Topi	Account issuance: ₹0	₹15 + GST per NEFT (above	₹50,000 per month Beyond Free Limit: ₹2 per	the first 3 years (no AQB	maintain ₹25,000 MAB, non-maintenance fee of	₹0 (No MAB required) After 36 months		7000078710	Mr. Tej Ram	Yes Bank	5