

IIT Bhilai Permanent Campus, Kutelabhata, Khapri, District- Durg, Chhattisgarh - 491001 CIN: U80902CT2021NPL011186 | PAN: AAFCI9961E | TAN: JBPI01305D Website: https://www.ibitf.co.in/ | Email: tih@iitbhilai.ac.in

Call for Project Proposals

Technology Incubation Hub (TIH) Under the National Mission on Interdisciplinary Cyber-Physical Systems (NMICPS)

for

IIT Bhilai Innovation and Technology Foundation (IBITF) in FinTech Domain for FY 2024-25

The Technology Innovation Hub (TIH) at IIT Bhilai is one of the 25 hubs set up under the National Mission of Interdisciplinary Cyber-Physical Systems (NM-ICPS) program of the Department of Science and Technology, Government of India. The TIH at IIT Bhilai is the nodal center for spearheading Entrepreneurship, Research and Development, HRD, and Skill development and collaboration-related activities in the area of Financial Technologies. IIT BHILAI INNOVATION AND TECHNOLOGY FOUNDATION (IBITF) is a Section 8 company responsible for executing the activities of TIH. IBITF thematic areas include:

- E-Payment Systems
- Blockchain Technologies for FinTech
- Artificial Intelligence for FinTech
- Internet of Things for FinTech

Focus Areas

Fintech	Artificial Intelligence(AI), Machine Learning(ML), Internet of things(IoT), E-payments, Blockchain, Digital currency, Peer to peer energy trading, Digital Payment Adoption Challenges in Rural India, Enhancing Security in E-Transactions, Cybersecurity Frameworks for Fintech Services, Next-Generation PoS, Real-Time Solutions for Fraudulent Activities, Fintech for transport system, Parking Management System, etc.
Agritech	Integrating fintech (financial technology) with Al/ML, IoT, blockchain, and other technological solutions into agriculture can have a transformative impact by addressing the many challenges faced by farmers. A large proportion of people engage in subsistence farming and struggle with issues such as limited access to credit, market information, and modern agricultural practices. By leveraging these technologies, agriculture can become more efficient, sustainable, and accessible. Proposals for such integration might include: Automated Crop Damage Detection, Insect Detection and Pest Management, End-to-End Insurance Solutions, Supervised Bidding System for Crop Sales, Agricultural Marketplaces, Access to Market Information, Supply Chain Optimization, Blockchain-based Agri-Financing: Peer-to-peer lending platforms, Precision Agriculture, Soil Health Monitoring, Drones have a wide range of applications in agritech: Crop Monitoring and Health Assessment, Aerial Spraying and Fertilization, Irrigation Management, Crop Yield Prediction, Field Surveying and Mapping, Weed Detection and Control, Data Collection for Research and Development, Education and Training, Collaborative Farming Platforms, Environmental sustainability, etc.



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Healthtech

Integrating Fintech (financial technology) in healthcare to significantly improve access to healthcare services, address financial barriers, and enhance overall health outcomes. The proposals may include Data Analytics for Improved Healthcare, Financing Health Infrastructure in Rural Areas, Telemedicine with Integrated Payments, Medical Resources and Patient Connection, Emergency Healthcare Systems for Rural Areas, Health Monitoring Products, Medicine Delivery through Drones in Remote Areas, Digital Health Records and Payment Integration, Supply Chain and Medication Delivery, Healthcare Marketplaces, Remote Health Monitoring, Healthcare Financing and Medical Insurance, Mobile Health (mHealth) Solutions, etc.

Call for Proposals

Project proposals are invited by IBITF under the following schemes aligned with the thematic areas.

- 1. Promotion and Acceleration of Young and Aspiring technology entrepreneurs (PRAYAS),
- 2. Start-Ups and
- 3. Entrepreneur in Residence (EIR),



A brief description of various schemes is as follows.

Scheme	Promotion and Acceleration of Young and Aspiring technology entrepreneurs (PRAYAS)
Objective	 To support semi matured ideas ready for prototyping. Facilitate industry mentorship for rapid production and commercialization of the ideas/prototypes
Who can Apply? Affiliation of the applicants (i.e., Principal Investigator (PI, CoPrincipal Investigator (Co-PI))	 Faculty member from Engineering Institutions or B-Schools. A Start-up company shall be the requirement for the execution of the project. After selection and funding of the project by IBITF, the concerned faculty members (along with staff, students, alumni, or other technical professionals) will be required to open a start-up company as per their institute policies.
Project Duration, Funding, and other details	 Initially for 1 year and extendable up to 2 years Initial grant for the 1st year (up to 10 lakhs) with a maximum grant of 45 Lakhs for 2years periodical review meetings will be conducted to assess the progress the project Projects having industry collaboration will be given preference
Workplace	 Engineering Institutions or B-Schools where the PI is affiliated
Expected Outcomes	Ideas translated into products leading to start-up companies



Format for Project Proposal under PRAYAS

1. Title of the Project	
	er Which Your Project Lies? n/Payments System/(If Others, please specify)
3. Proposed Duration	of the Project: Months
4. Principal Investigate	or (PI) and Co-Principal Investigators (Co-PIs)
Name	
Designation	
Department	
Institution	
Postal Address	
E-mail	
Co-Principal Investiga	itor (PI)
Name	
Designation	
Department	



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Institution	
Postal Address	
E-mail	

- 5. Aims and Objectives
- 6. Context/Background [Please elaborate on the existing literature relevant to the project?] (500 words)
- 7. Problems to be addressed [Technical fallouts in the existing state-of-the-art methods that are proposed to be addressed] (1000 words)
- 8. The novelty of the Project [Mention how the proposal is novel with respect to the current state-of-the-art FinTech?] (250 words)
- 9. Technology readiness level of the project [This section should elaborate on the technology readiness level in terms of Patents, and papers. Prototypes developed etc., if any] (1000 words)
- 10. Gross level Business Model [This section should elaborate on the business development strategy, product viability, commercialization, etc.] (1000 words) (1000 words)
- 11. Target beneficiaries (250 words)
- 12. Gantt Chart of activities giving clear milestones for every quarter



- 13. Please mention the deliverables under the following heads with relevant details:
- Plans of translating the project into Start-ups and Spin-off companies
- Target number of Publications, Technologies, products, IPRs, etc.
- Target number of job creations

14. Budget

Head	1st Year	2nd Year	3rd Year	Amount contributed by industry	Amount payable by IBITF
Equipment					
Travel					
Manpower					
Contingencies					
Grand Total					

- 15. The expertise of PI
- a) Bio-Data of the PI and Co-PI (as per annexure 4)
- b) Infrastructural Facilities available with the investigator
- c) Equipment available with the Institute/ Group/ Department/ for the project:(Related to this project)



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Notes:

- Applicants [Principal Investigator (PI) and Co-Principal Investigator(s) (Co-PI(s))] should be Indian citizens.
- Industry participation is desirable. The quantum of funding by IBITF will be commensurate with the industry contribution. Attach Annexure-1, if applicable.
- The project should be submitted in the format as provided along with Annexure 1,2,3,4 through the link: https://www.ibitf.co.in/cfp_form.php. A softcopy is to be emailed to tih@iitbhilai.ac.in and mention "Proposal for IBITF: PRAYAS" in the subject line.



Annexure-1 CONSENT LETTER FROM INDUSTRY PARTNER (On official letterhead)

This is to state that
I hereby consent to support the TIH in terms of:
1. Contribution in Cash: (Rs in Lakh)
2. Contribution in Kind: (List activities)
Summary profile of the Industry is given below: Name of Industry/Organization: Nature of Business: Number of Employees:
Annual Turnover
I hereby affirm that my Industry/Organization is committed to participating in the proposed TIH as indicated in the proposal including the financial liabilities as provided above.
Date
Head of Industry/Organization

Place Seal



Annexure-2 CERTIFICATE FROM THE INVESTIGATOR (On official letterhead)

PROJECT Title:	
Name(s) of the PI's and Co-PI's:	
1. I/We agree to abide by the terms and conditions	of the grant received from IBITF.
I/We did not submit this or a similar project support.	proposal elsewhere for financial
3. I/We agree to open a start-up company to execut	te the project.
4. I/We undertake to submit progress reports, accounts, Utilization Certificates (UC), etc. cove till the completion of the project as prescribed by	ering up to 31st March every year
Date:	Signature of PI/PIs
Place:	
Date:	Signature of Co-Pls
Place:	



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Annexure-3

ENDORSEMENT FROM THE HEAD OF THE INSTITUTION (On official letterhead)

It is certified that the Institute welcomes the participation of the above as the Principal Investigator(s) and/or Co-PI(s) for the project.

- 1. Certified that the equipment, other basic facilities, and such other administrative and accounting facilities as per terms and conditions of the grant will be extended to the investigator throughout the duration of the project. In case of PI/Co-PI leaving the institution or proceeding on a long leave during the project period, prior permission will be sought from IBITF before relieving/sanctioning.
- 2. Certified that the investigators will be allowed to open a start-up company (unconditionally) to execute the project, as per the policy of the institute.
- 3. Institute assumes the financial and other management responsibilities of the project including timely submission of Progress Reports, UCs, SEs, and facilitates in conducting of external audits if required.

Name of the Head of Institution S	Signature	with stamp	r
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Date Place:

PROJECT TITLE:

Name(s) of the PI's and Co-PI's:



Annexure-4 PROFORMA FOR BIO-DATA

1. Name:

2. Designation:

3. Department:

4. Insti	tution:						
5. Con	tact Numbe	er					
6. Ema	ail:						
7. Date	e of Birth						
8. Gen	der:						
9. Aca	demic Quali	ification: (l	Jndergraduate	On	wards:		
S.No.	Degree	Year	Subject		University/In	stitution	% of Marks
10. Wo	l ork Experier	l nce (in chr	onological orde	er)			
S.No		ition held	Institutio		From	То	Pay Scale



11. Professional Recognition/ Award/ Prize/ Certificate/ Fellowship received by the member

S.No.	Name of Award	Awarding Agency	Year

12. Publications (List of papers published in SCI Journals, in year-wise descending order).

S.No.	Author	Title	Journal	Volume	Page	Year

13. Detail of Patents



S.No.		Patent No.	Award Date	Agency/Country	Status

14. Books/Reports/Chapters/General articles etc.

S.No.	Title	Publisher	Year of Publication

15. List of Projects implemented

15.1 Details of Projects in Progress

S.No.	Title	Cost in Lakh	Duration	Role(PI/Co-PI)	Agency



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15.2 Details of Projects Complete

S.No.	Title	Cost in Lakh	Duration	Role(PI/Co-PI)	Agency

16. Any other relevant Information (maximum 500 words)

17. Mode and extent of Funding: The funds are from the grant received from the Department of Science and Technology, Government of India, under the National Mission on Interdisciplinary Cyber-Physical Systems (NM-ICPS) for the Technology Innovation Hub (FINTECH) at IIT Bhilai. Thus, the commitment of the funds from IBITF is subject to the grants received from the funding organization i.e., DST, Govt. of India. The actual disbursement of funds by IBITF would be based on reimbursement of actual expenditure against the bills and the advance (if availed of any, needs to be settled within one month of the release).

Terms and Conditions

The financial support is for the specific project as approved by IIT Bhilai Innovation And Technology Foundation (IBITF) and shall be subject to the conditions listed below. The PI/Start-up shall give an undertaking that they agree to be governed by these conditions:

- 1. The amount shall be i) spent for the project within the specified time; and ii) Any portion of the grant, which is not ultimately required for expenditure for the approved purposes, shall be duly surrendered to IBITF;
- 2. The PI/Start-up shall maintain an audited record in the form of a register in the prescribed proforma for permanent, semi-permanent assets acquired solely or mainly out of IBITF grant;
- 3. The assets referred to in (2) above will be the property of IBITF and should not, without prior sanction of IBITF, be disposed of or encumbered or utilized for the proposes other than those for which the grant has been sanctioned;
- 4. Should at any time PI/Start-up cease to exist, such assets, etc., shall revert to IBITF;



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- 5. The PI/Start-up shall render progress-cum-achievement reports at intervals of not Exceeding three months on the progress made on all aspects of the project including expenditure incurred on various approved items during the period;
- 6. The utilization of grant for the intended purposes will be looked into by the Auditor of IBITF according to the directives issued by the DST Government of India;
- 7. IBITF or its nominee(s) will have the right of access to the books and accounts of The PI/Start-up for which a reasonable prior notice would be given;
- 8. PI/Start-up should not retain the sale proceeds of prototypes, etc. fabricated as a result of the development of the project arising directly from funds granted by the IBITF. The PI/Start-up should return to IBITF funds thus generated;
- 9. The Intellectual property and the rights associated with it shall be owned jointly by the PI/Start-up and IBITF. Both parties may share any royalties or other benefits generated by licensing such joint IP under mutually agreed terms on a case-to-case basis. The PI/Start-up is expected to hive off a start-up for the deployment of the system. In such case, the IP could be transferred to the start-up;
- IBITF shall appoint a Project Review and Steering Group (PRSG) comprising of representatives from IBITF and other experts, PRSG will periodically monitor the project in all respects including technical and financial;
- 11. In case of any dispute on any matter, related to the project during the course of its implementation, the decision of the IBITF, shall be final and binding on the proposal originating industry/industry consortium and PI/Start-up;
- 12. A representative of IBITF could be a member of the Board of Directors of the Start-up.



Format for Project Proposal under Start-up

1. Title of the Proje	ct								
2. Thematic Area Under Which Your Project Lies? (IoT/AI/ML/Blockchain/Payments System/ (If Others, please specify)									
3. Proposed Duratio	3. Proposed Duration of the Project: Months								
4. Principal Investiga	ator (PI) and Co-Principal Investigators (Co-PIs) MENTORS								
Name									
Designation									
Department									
Institution									
Postal Address									
E-mail									
CEO/Directors of the	proposed Start-Up:								
Name									



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*****	interior interior in a second contract in the
Designation	
Department	
Institution	
Postal Address	
E-mail	
5. Aims and Objectives	

- Context/Background [Please elaborate on the existing literature relevant to the (Business idea/start-up)] (500 words)
- 7. Problems to be addressed [Technical fallouts in the existing state-of-the-art methods that are proposed to be addressed] (1000 words)
- 8. The novelty of the Project [Mention how is the proposal novel with respect to the current state-of-the-art FinTech ?] (250 words)
- 9. The gross level Business model of the project [This section should elaborate on the business development strategy, product viability, commercialization, etc.] (1000 words)
- 10. Target beneficiaries and Market Status (250 words)
- 11. Gantt Chart of activities giving clear milestones for every quarter



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- 12. Please mention the deliverables under the following heads with relevant details:
 - Target number of Publications, Technologies, products, IPRs, etc.
 - Target number of job creations
 - Customer acquisition target in 1 year.

13. Budget

Head	1st Year	2nd Year		Amount payable IBITF
Equipment				
Travel				
Manpower				
Contingencies				
Grand Total				

- 14. The expertise of PI (the team) (mentor and CEO)
- a) Bio-Data of the (mentor and CEO) (as per annexure 4) (team members)
- b) Infrastructural Facilities available with the investigator
- c) Equipment available with the Institute/ Group/ Department/ for the project: (Related to this project)

Notes:

- Applicants [Principal Investigator (PI) and Co-Principal Investigator(s) (Co-PI(s))] should be Indian citizens.
- Industry participation is desirable. The quantum of funding by IBITF will be commensurate with the industry contribution. Attach Annexure-1, if applicable.
- The project should be submitted in the format as provided along with Annexure 1,2,3,4 through the link: https://www.ibitf.co.in/call-for-proposals

Additionally, a softcopy is to be emailed to tih@iitbhilai.ac.in and mention "Proposal for IBITF: STARTUP" in the subject line.



Annexure-1

CONSENT LETTER FROM INDUSTRY PARTNER (On official letterhead)

This is to state that	n the I am
I hereby consent to support the TIH in terms of	
1. Contribution in Cash: (Rs in Lakh)	
2. Contribution in Kind: (List activities)	
 A summary profile of the industry is given below: Name of Industry/Organization: Nature of Business: Number of Employees: 	
Annual Turnover:	
I hereby affirm that my Industry/Organization is committed to participating in proposed TIH as indicated in the proposal including the financial liabilities as provabove.	
Date Head of Industry/Organization	n
Place Seal	



Annexure-2 CERTIFICATE FROM THE INVESTIGATOR (On official letterhead)

PROJECT Title:	
Name(s) of the PI's and Co-PI's:	
I/We agree to abide by the terms and conditions of the gra	nt received from IBITF.
2. I/We did not submit this or a similar project proposal elsew	here for financial support.
3. I/We agree to open a start-up company to execute the proj	ject.
4. I/We undertake to submit progress reports, Statemed accounts, Utilization Certificates (UC), etc. covering up to the completion of the project as prescribed by DST. Date: Place:	
Date: Place:	Signature of Co-PIs



Annexure-3 ENDORSEMENT FROM THE HEAD OF THE INSTITUTION (On official letterhead)

	PROJECT TITLE:
	Name(s) of the PI's and Co-PI's:
	It is certified that the Institute welcomes the participation of above as the Principal Investigator(s) and/or Co-PI(s) for the project.
1.	Certified that the equipment other basic facilities and such other administrative and accounting facilities as per terms and conditions of the grant will be extended to the investigator throughout the duration of the project. In case of PI/Co-PI leaving the institution or proceeding on a long leave during the project period, prior permission will be sought from IBITF before relieving/sanctioning
2.	Certified that the investigators will be allowed to open a start-up company (unconditionally) to execute the project, as per the policy of the institute.
3.	The institute assumes the financial and other management responsibilities of the project, including timely submission of Progress Reports, UCs, SEs, and facilitates the conducting of external audits if required.
	Name of the Head of Institution Signature with stamp
	Date Place



Annexure-4 PROFORMA FOR BIO-DATA

1. Name:

2. Designation:

3. Department:

5. Contact Number

7. Date of Birth:

9. Academic Qualification: (Undergraduate Onwards)

4. Institution:

6. Email:

8. Gender:

S.No.	Degree	Year	Subject		Unive	ersity/Institutio	n % of Marks
10. W	ork Experience	ence (in	chronological ord	der)			
S.No.	Position he	eld	Institution	Fr	om	То	Pay Scale



11. Professional Recognition/ Award/ Prize/ Certificate/ Fellowship received by the member

S.No.	Name of Award	Awarding Agency	Year

12. Publications (List of papers published in SCI Journals, in year-wise descending order).

S.No.	Authors	Title	Journal	Volume	Page	Year

13. Detail of Patents

S.No.	Name Applicant(s)	Patent No.	Agency/ Country	Status



14. Books/Reports/Chapters/General articles etc.

S.No.	Title	Publisher	Year of Publication

15. List of Projects implemented

15.1 Details of Projects in Progress

S.No.	Title	Cost in Lakh	Duration	Role(PI/Co- PI)	Agency



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15.2 Details of Projects Completed

S.No.	Title	Cost in Lakh	Duration	Role(PI/Co- PI)	Agency

16. Any other relevant Information (maximum 500 words)

17. Mode and extent of Funding:

The funds are from the grant received from the Department of Science and Technology, Government of India, under the National Mission on Interdisciplinary Cyber-Physical Systems (NM-ICPS) for the Technology Innovation Hub (FINTECH) at IIT Bhilai. Thus, the commitment of the funds from IBITF is subject to the grants received from the funding organization i.e., DST, Govt. of India. The actual disbursement of funds by IBITF would be based on reimbursement of actual expenditure against the bills and the advance (if availed of any, needs to be settled within one month of the release).

Terms and Conditions

The financial support is for the specific project as approved by IIT Bhilai Innovation And Technology Foundation (IBITF) and shall be subject to the conditions listed below. The PI/Start-up shall give an undertaking that they agree to be governed by these conditions:

- 1. The amount shall be i) spent for the project within the specified time; and ii) Any portion of the grant, which is not ultimately required for expenditure for the approved purposes, shall be duly surrendered to IBITF;
- 2. The PI/Start-up shall maintain an audited record in the form of a register in the prescribed proforma for permanent, semi-permanent assets acquired solely or mainly out of IBITF grant;



- 3. The assets referred to in (2) above will be the property of IBITF and should not, without prior sanction of IBITF, be disposed of or encumbered or utilized for the proposes other than those for which the grant has been sanctioned;
- 4. Should at any time PI/Start-up cease to exist, such assets, etc., shall revert to IBITF;
- 5. The PI/Start-up shall render progress-cum-achievement reports at intervals of not

Exceeding three months on the progress made on all aspects of the project including expenditure incurred on various approved items during the period;

- 6. The utilization of grants for the intended purposes will be looked into by the Auditor of IBITF according to the directives issued by the DST Government of India;
- 7. IBITF or its nominee(s) will have the right of access to the books and accounts of The PI/Start-up for which a reasonable prior notice would be given;
- 8. PI/Start-up should not retain the sale proceeds of prototypes, etc. fabricated as a result of the development of the project arising directly from funds granted by the IBITF. The PI/Start-up should return to IBITF funds thus generated;
- 9. The Intellectual property and the rights associated with it shall be owned jointly by the PI/Start-up and IBITF. Both parties may share any royalties or other benefits generated by licensing such joint IP under mutually agreed terms on a case-to-case basis. The PI/Start-up is expected to hive off a startup for the deployment of the system. In such a case, the IP could be transferred to the startup;
- 10. IBITF shall appoint a Project Review and Steering Group (PRSG) comprising of representatives from IBITF and other experts, PRSG will periodically monitor the project in all respects including technical and financial;
- 11. In case of any dispute on any matter, related to the project during the course of its implementation, the decision of the IBITF, shall be final and binding on the proposal originating industry/industry consortium and PI/Start-up;
- 12. A representative of IBITF could be a member of the Board of Directors of the Startup.



Format for Project Proposal under EIR

1. Title of the Project

	2. Thematic Area Under Which Your Project Lies? (IoT/AI/ML/Blockchain/Payments System/(If Others, please specify)					
3.	Proposed Duration of the Pro	oject: Months				
4.	Principal Investigator (PI)					
	Name					
	Designation					
	Department					
	Institution					
	Postal Address					
	E-mail					
	Date of Birth:					



Details of EIR

Name	
Designation	
Department	
Institution	
Postal Addres	
E-mail	
Date of Birth:	
Aires and Objection	

- 5. Aims and Objectives
- 6. Context/Background [Please elaborate on the existing literature relevant to the project?]

(500 words)

- Problems to be addressed [Technical fallouts in the existing state-of-the-art methods that are proposed to be addressed] (1000 words)
- 8. The novelty of the Project [Mention how the proposal is novel with respect to the current state-of-the-art FinTech ?] (250 words)
- 9. Plans of Translation of the Dissertation to Commercialization [This section should



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elaborate on the research carried out during the Masters/Ph.D. would lead to commercialization etc.] (1000 words)

- 10. Target beneficiaries (250 words)
- 11. Gantt Chart of activities giving clear milestones for every quarter
- 12. Please mention the deliverables under the following heads with relevant details:
- Plans of translating the project into Start-ups and Spin-off companies
- Target number of Publications, Technologies, products, IPRs, etc.
- 13. The expertise of PI and EIR
- a) Bio-Data of the PI and EIR (as per annexure 4)
- b) Infrastructural Facilities available with the institute
- c) Equipment available with the Institute/ Group/ Department/ for the project: (Related to this project)

Notes:

- Applicants [Principal Investigator (PI) and EIR] should be Indian citizens.
- The project should be submitted in the format as provided along with
- Annexures 1,2,3 through the link https://www.ibitf.co.in/cfp_form.php. Additionally, a softcopy is to be emailed to tih@iitbhilai.ac.in and mention "Proposal for IBITF: EIR" in the subject line.



Annexure-1

CERTIFICATE FROM THE INVESTIGATOR

(On official letterhead)

PROJECT Title:	
Name(s) of the PI's and EIR:	
I/We agree to abide by the terms and co	nditions of the grant received from IBITF.
2. I/We did not submit this or a similar support.	project proposal elsewhere for financial
3. I/We undertake to submit progress accounts, Utilization Certificates (UC), etc. the completion of the project as prescribed	covering up to 31st March every year till
Date:	Signature of PI/PIs
Place:	
Date:	Signature of Co-Pls/EIR
Place:	



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Annexure-2

ENDORSEMENT FROM THE HEAD OF THE INSTITUTION

(On official letterhead)

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Name(s) of the PI's and EIR:

It is certified that the Institute welcomes the participation of above a the Principal Investigator(s) and/or Co-PI(s) for the project.

- 1. Certified that the equipment other basic facilities and such other administrative and accounting facilities as per terms and conditions of the grant will be extended to the investigator throughout the duration of the project. In case of PI/Co-PI leaving the institution or proceeding on a long leave during the project period, prior permission will be sought from IBITF before relieving/sanctioning
- 2. Certified that the investigators will be allowed to open a start-up company (unconditionally) to execute the project, as per the policy of the institute.
- 3. Institute assumes the financial and other management responsibilities of the project including timely submission of Progress Reports, UCs, and SEs, and facilitates conducting external audits, if required.

Name of the Head of Institution	
Signature with stamp	
Date	

Place:



Annexure-3

PROFORMA FOR BIO-DATA

1. Name:

2. Designation:

3. Department:

5. Contact Number

7. Date of Birth:

4. Institution:

6. Email:

8. Gender:

9. Academic Qualification: (Undergraduate Onwards)									
S.No.	Degree	Year	Subject		University/Institution		% of Marks		
10. Wo	rk Experie	nce (in chr	onological o	order)					
S.No.	Position held	n In	stitution	Fror	n	То	Р	ay Scale	
	-								



IIT Bhilai Innovation and Technology Foundation
IIT Bhilai Permanent Campus, Kutelabhata, Khapri, District- Durg, Chhattisgarh - 491001

	CIN: U80902CT2021NPL011186 PAN: AAFCI9961E TAN: JBPI01305D Website: https://www.ibitf.co.in/ Email: tih@iitbhilai.ac.in							
11. Professional Recognition/ Award/ Prize/ Certificate/ Fellowship received by the member								
S.No. Name of Award Awarding Agency Year						Year		

12. Publications (List of papers published in SCI Journals, in year-wise descending order).

S.No.	Authors	Title	Journal	Volume	Page	Year

13. Detail of Patents

S.No.	Patent Title	Name of Applicant(s)	Patent No.	Award Date	Agency/ Country	Status



14. Books/Reports/Chapters/General articles etc.

S.No.	Title	Publisher	Year of Publication

- 15. List of Projects implemented
- 15.1 Details of Projects in progres

S.No.	Title	Cost in Lakh	Duration	Role(PI/Co -PI)	Agency



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15.2 Details of Projects completed

S.No.	Title	Cost in Lakh	Duration	Role(PI/Co -PI)	Agency

- 16. Any other relevant Information (maximum 500 words)
- 17. Mode and extent of Funding: The funds are from the grant received from the Department of Science and Technology, Government of India, under the National Mission on Interdisciplinary Cyber-Physical Systems (NM-ICPS) for the Technology Innovation Hub (FINTECH) at IIT Bhilai. Thus, the commitment of the funds from IBITF is subject to the grants received from the funding organization i.e., DST, Govt. of India. The actual disbursement of funds by IBITF would be based on reimbursement of actual expenditure against the bills and the advance (if availed of any, needs to be settled within one month of the release).



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Terms and Conditions

The financial support is for the specific project as approved by IIT Bhilai Innovation And Technology Foundation (IBITF) and shall be subject to the conditions listed below. The PI/Start-up shall give an undertaking that they agree to be governed by these conditions:

- 1. The amount shall be i) spent for the project within the specified time; and ii) Any portion of the grant, which is not ultimately required for expenditure for the approved purposes, shall be duly surrendered to IBITF;
- The PI/Start-up shall maintain an audited record in the form of a register in the prescribed proforma for permanent, semi-permanent assets acquired solely or mainly out of IBITF grant;
- 3. The assets referred to in (2) above will be the property of IBITF and should not, without prior sanction of IBITF, be disposed of or encumbered or utilized for the proposes other than those for which the grant has been sanctioned;
- 4. Should at any time PI/Start-up cease to exist, such assets, etc., shall revert to IBITF;
- 5. The PI/Start-up shall render progress-cum-achievement reports at intervals of not Exceeding three months on the progress made on all aspects of the project including expenditure incurred on various approved items during the period;
- 6. The utilization of grants for the intended purposes will be looked into by the Auditor of IBITF according to the directives issued by the DST Government of India;
- 7. IBITF or its nominee(s) will have the right of access to the books and accounts of The PI/Start-up for which a reasonable prior notice would be given;
- 8. PI/Start-up should not retain the sale proceeds of prototypes, etc. fabricated as a result of the development of the project arising directly from funds granted by the IBITF. The PI/Start-up should return to IBITF funds thus generated;
- 9. The Intellectual property and the rights associated with it shall be owned jointly by the PI/Start-up and IBITF. Both parties may share any royalties or other benefits generated by licensing such joint IP under mutually agreed terms on a case-to-case basis. The PI/Start-up is expected to hive off a startup for the deployment of the system. In such case, the IP could be transferred to the startup;
- 10. IBITF shall appoint a Project Review and Steering Group (PRSG) comprising of representatives from IBITF and other experts, PRSG will periodically monitor the project in all respects including technical and financial;
- 11. In case of any dispute on any matter, related to the project during the course of its implementation, the decision of the IBITF, shall be final and binding on the proposal originating industry/industry consortium and PI/Start-up;
- 12. A representative of IBITF could be a member of the Board of Directors of the Startup.

