${\tt ECMA-31330-Project}$

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Table 1: Summary Statistics

Statistic	N	Mean	St. Dev.	Min	Pctl(25)	Pctl(75)	Max
WB Political Stability	3,666	-0.169	0.980	-3.315	-0.782	0.604	1.760
Election Turnout	3,137	71.409	16.886	2.730	59.990	84.630	100.000

Table 2: Regression of WB Political Stability on Election Voter Turnout

	WB Political Stability		
Election Turnout	0.010***		
	(0.002)		
Constant	-0.756***		
	(0.128)		
Observations	1,039		
\mathbb{R}^2	0.030		
Note:	*p<0.1; **p<0.05; ***p<0.01		
	Robust standard errors in parentheses.		

Table 3: Fixed Effects Regression of WB Political Stability on Election Voter Turnout

	WB Political Stability	
Election Turnout	0.002^{*}	
	(0.001)	
Observations	1,039	
\mathbb{R}^2	0.004	

Note:

 $^*p{<}0.1;~^{**}p{<}0.05;~^{***}p{<}0.01$ Includes country and time fixed effects. Country-clustered standard errors in parentheses.