

RELEASE STATEMENT

1. I, **Kalpana Ithagoni**, currently employed as **Trainee** with Wavelabs Technologies India Private Limited (the "**Company**") hereby warrant, represent, and acknowledge that I have executed this Release Statement (hereinafter referred to as "**Statement**") knowingly and voluntarily, on my own free will; and that I am relying on independent judgment and have not been influenced, pressured or coerced to any extent whatsoever in making this Statement by any representations or statements made by the Company.
2. I understand that the Company intends to transfer its business to Westagile IT Labs India Private Limited ("**Business Transfer**"). I understand that as part of the said Business Transfer, my employment will be with Westagile IT Labs India Private Limited henceforth. Pursuant to the above, I confirm my resignation from the Company as of March 27, 2023 (hereinafter referred to as the "**Effective Date**") from any and all positions/designations held by me in the Company or any of its affiliates, or subsidiaries or associate companies.
3. I, hereby acknowledge and represent that, the Company has paid in total all salary, wages, bonuses, accrued vacation/paid time off, leaves, allowances, interest, severance, fees, reimbursable expenses, and any and all other benefits and compensation due to me ("**Compensation**") till February 2023. I, further understand that, the Compensation till March 27, 2023 will be processed by April 3, 2023, upon payment of which I shall not be entitled to claim any further amounts from the Company, its affiliates, its subsidiaries, officers and/or any other person or entity released in Clause 4 below with respect to any claim or claims released in Clause 5 below.
4. I, on my own behalf and on behalf of my heirs, family members, assigns, and representatives (hereinafter referred to as "**Releasor**"), hereby fully and forever release the Company and each of its affiliates, subsidiaries, executors, officers, directors, employees, investors, partners, administrators, affiliates, agents, consultants, advisors, divisions, subsidiaries, predecessor and successor companies (hereinafter referred to as "**Releasee**"), from any claim, counterclaim, complaint, charge, duty, obligation, indemnities, demand, debt, expense, cost, attorney's fee, action, or cause of action relating to any matter of any kind, whether presently known or unknown, suspected or unsuspected which may arise with regard to my employment with and provision of services to the Company and the termination of such employment and provision of services, from the beginning of my association with the Company to the day of the Effective Date.
5. I, hereby agree and understand that, the claims released as per Clause 4 above shall include but not be limited to:
 - i. any and all claims arising out of my resignation and the cessation of my employment with the Company;
 - ii. any and all claims for wrongful discharge of employment; cessation in violation of public policy; discrimination; harassment; retaliation; breach of contract, both express and implied; breach of covenant of good faith and fair dealing, both express and implied; promissory estoppel; negligent or intentional infliction of emotional distress; fraud; negligent or intentional misrepresentation; negligent or intentional interference

- with contract or prospective economic advantage; unfair business practices; intentional tort, defamation; libel; slander; negligence; personal injury; assault; battery; invasion of privacy; false imprisonment; conversion; and disability benefits;
- iii. any and all claims and demands related to salary, bonuses, severance, commissions, equity compensation, long-term incentive compensation, any other ownership interests in the Company or its affiliates, vacation pay, fringe benefits, expense reimbursements, severance pay, payment in lieu of notice, and/or any other form of compensation;
 - iv. any and all claims arising under any law, statute, ordinance, regulation, any public policy, contract, tort, or common law; or any allegation for costs, fees, or other expenses including attorneys' fees incurred in these matters.
6. I hereby undertake to not reveal or disclose, at any time, to any other person or entity any Confidential Information of the Company unless required or directed by any governmental authorities (including but not limited to courts, tribunals, judicial authorities, and quasi-judicial authorities) as per applicable laws. For the purposes of this Statement, "Confidential Information" shall mean and include any information regarding the business of the Company including but not limited to all information in any form emanating from the Company or its affiliates, subsidiaries, employees, agents, officers, contractors, consultants or representatives and relating to its services and businesses including without limitation the client information, any technical information, information pertaining to intellectual property and rights subsisting therein, employee contribution, financial, commercial and cost data, estimates, projections, analysis of business, development plans and strategies, reports, details of funds, other documents of business information and any other information which is not generally known by the public including the terms of this Statement.

CERTIFICATION:

I certify that I have read and understood the contents of this Release Statement and have received a copy of this Statement.

I. kalpana

Employee Name: **Kalpana Ithagani**

Employee No. **WL11629**

Date:

Place: