

SSS 3 ECONOMICS HOLIDAY ASSIGNMENT

1. WHAT ARE COMMERCIAL BANKS?
2. EXPLAIN ANY 7 ROLES OF COMMERCIAL BANKS.
3. CLEARLY DIFFERENTIATE BETWEEN THE SAVINGS, CURRENT AND FIXED DEPOSIT ACCOUNTS.
4. WHAT IS THE CENTRAL BANK?
5. EXPLAIN ANY 8 ROLES OF CENTRAL BANKS.
6. EXPLAIN IN DETAIL ANY 6 WAYS CENTRAL BANK CONTROLS THE AFFAIRS OF COMMERCIAL BANKS.
7. DESCRIBE THE FOLLOWING INSTITUTIONS WITH EXAMPLES AND STATE 6 FUNCTIONS, ADVANTAGES AND DISADVANTAGES FOR EACH,
 - I. DEVELOPMENT BANKS
 - II. MERCHANT BANKS
 - III. MORTGAGE BANKS
 - IV. MONEY MARKET
 - V. CAPITAL MARKET
 - VI. STOCK EXCHANGE MARKET
 - VII. BANK CLEARING HOUSES
8. OUTLINE CLEARLY 6 DIFFERENCES BETWEEN DEVELOPMENT BANKS AND COMMERCIAL BANKS