

## SSS 1 ECONOMICS ASSIGNMENT

1. WHAT IS PRODUCTION?
2. **EXPLAIN** WITH EXAMPLES THE DIFFERENCE BETWEEN CAPITAL GOODS AND CONSUMER GOODS.
3. **DESCRIBE** IN DETAIL THE FOLLOWING;
  - I. SUBSISTENCE PRODUCTION
  - II. COMMERCIAL PRODUCTION
4. WRITE SHORT NOTES ON THE FOLLOWING AND GIVE EXAMPLES;
  - i. PRIMARY PRODUCTION
  - ii. SECONDARY PRODUCTION
  - iii. TERTIARY PRODUCTION
  - iv. COMMERCIAL SERVICES
  - v. DIRECT SERVICES
5. WHAT IS DIVISION OF LABOUR?
6. DEFINE SPECIALISATION? GIVE AN EXAMPLE
7. **EXPLAIN** ANY 6 ADVANTAGES AND DISADVANTAGES OF DIVISION OF LABOUR
8. **EXPLAIN** THE FOUR TYPES OF SPECIALISATION **WITH EXAMPLES** OF EACH.
9. **EXPLAIN** ANY 6 FACTORS THAT COULD LIMIT THE PRODUCTION OF ANY BUSINESS.