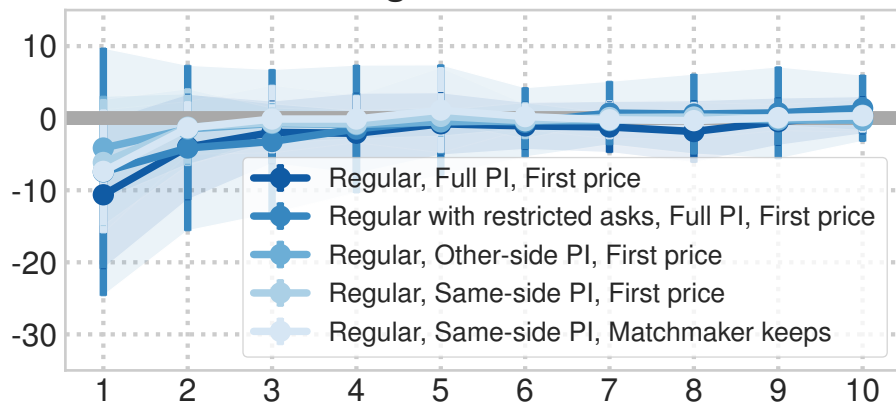
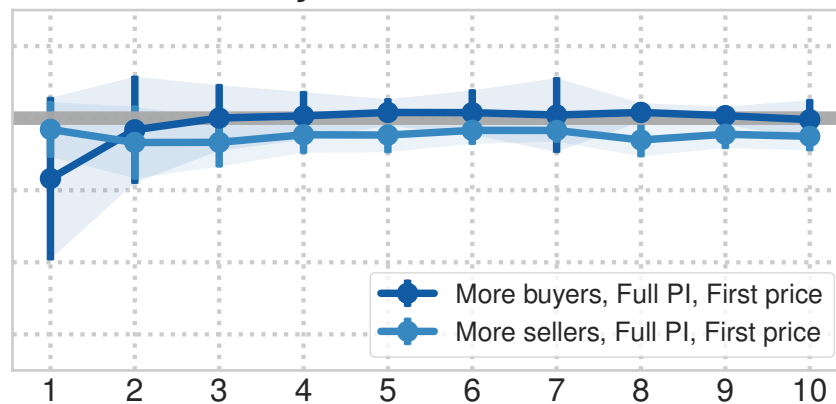


Regular markets

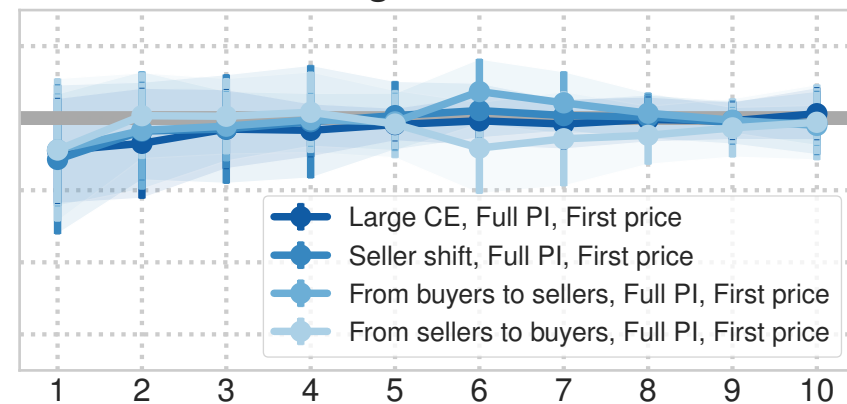
Private Information



Asymmetric markets

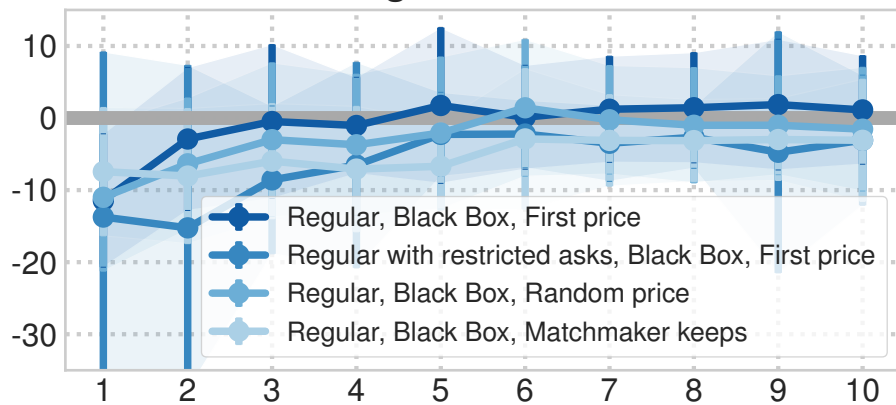


Large markets

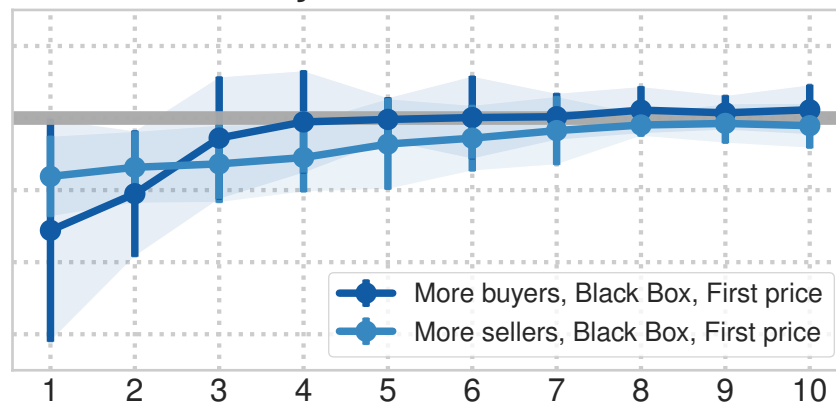


Regular markets

Black Box



Asymmetric markets



Large markets

