Izaak King

Professor Eleish

Data Science

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"Lab 1"

For this lab, I looked at the following Linear Models:

1. Predictor: PropertySqFt, Response: Price

2. Predictor: Bath + Beds Response: Price

3. Predictor: PropertySqFt + Bath Response: Price

4. Predictor: PropertySqFt + Bath + Beds Response: Price

I examined their fit for the data model, under various cleaning techniques. I will display the summary of each model for comparison, with some plots at the end.

# A. No cleaning applied

1. Predictor: PropertySqFt, Response: Price

```
Estimate Std. Error t value Pr(>|t|)
(Intercept) -837809.4 610850.8 -1.372 0.17
PROPERTYSQFT 1462.7 189.2 7.729 1.31e-14 ***
---
Signif. codes:
0 '***' 0.001 '**' 0.05 '.' 0.1 ' ' 1

Residual standard error: 31170000 on 4799 degrees of freedom Multiple R-squared: 0.0123, Adjusted R-squared: 0.01209
F-statistic: 59.74 on 1 and 4799 DF, p-value: 1.307e-14
```

# 2. Predictor: Bath + Beds

### Coefficients:

```
Estimate Std. Error t value Pr(>|t|)
(Intercept) -421655
                        752696 -0.560
                                          0.575
                        367735 4.284 1.87e-05 ***
BATH
            1575414
                        275127 -1.041
                                          0.298
            -286349
BEDS
Signif. codes: 0 '***' 0.001 '**' 0.01 '*' 0.05 '.' 0.1 ' ' 1
```

Residual standard error: 31260000 on 4798 degrees of freedom Multiple R-squared: 0.006524, Adjusted R-squared: 0.00611 F-statistic: 15.75 on 2 and 4798 DF, p-value: 1.516e-07

Predictor: PropertySqFt + Bath Response: Price

Response: Price

Response: Price

### Coefficients:

```
Estimate Std. Error t value Pr(>|t|)
                         728920.4 -2.268 0.0234 *
(Intercept) -1653140.0
                                    5.775 8.18e-09 ***
PROPERTYSQFT
                1248.4
                            216.2
BATH
              540624.0
                         263928.7 2.048
                                            0.0406 *
Signif. codes: 0 '***' 0.001 '**' 0.01 '*' 0.05 '.' 0.1 ' ' 1
Residual standard error: 31150000 on 4798 degrees of freedom
```

Multiple R-squared: 0.01316, Adjusted R-squared: 0.01275 F-statistic: 31.99 on 2 and 4798 DF, p-value: 1.58e-14

4. Predictor: PropertySqFt + Bath + Beds

### Coefficients:

```
Estimate Std. Error t value Pr(>|t|)
                          764839.2 -1.701
(Intercept) -1301012.4
                                              0.089 .
                                     5.880 4.38e-09 ***
                 1275.1
                             216.9
PROPERTYSQFT
                                              0.012 *
BATH
              958232.7
                          381191.2
                                     2.514
BEDS
             -417607.9
                          275076.5 -1.518
                                              0.129
signif. codes: 0 '***' 0.001 '**' 0.01 '*' 0.05 '.' 0.1 ' ' 1
```

Residual standard error: 31150000 on 4797 degrees of freedom Multiple R-squared: 0.01363, Adjusted R-squared: 0.01302 F-statistic: 22.1 on 3 and 4797 DF, p-value: 3.291e-14

### B. Removal of outliers from Price

# 1. Predictor: PropertySqFt,

```
Coefficients:

Estimate Std. Error t value Pr(>|t|)

(Intercept) 4.030e+05 1.733e+04 23.26 <2e-16 ***

PROPERTYSQFT 2.681e+02 8.208e+00 32.66 <2e-16 ***

---

Signif. codes: 0 '***' 0.001 '**' 0.01 '*' 0.05 '.' 0.1 ' ' 1

Residual standard error: 544600 on 4240 degrees of freedom

Multiple R-squared: 0.201, Adjusted R-squared: 0.2008
```

F-statistic: 1066 on 1 and 4240 DF, p-value: < 2.2e-16

2. Predictor: Bath + Beds Response: Price

Response: Price

```
Coefficients:
```

```
Estimate Std. Error t value Pr(>|t|)
                                         <2e-16 ***
(Intercept)
              356137
                         15152 23.504
                          9198 26.721
BATH
              245777
                                         <2e-16 ***
BEDS
                8612
                          5761 1.495
                                          0.135
Signif. codes: 0 '***' 0.001 '**' 0.01 '*' 0.05 '.' 0.1 ' ' 1
Residual standard error: 508900 on 4239 degrees of freedom
Multiple R-squared: 0.3025,
                              Adjusted R-squared: 0.3022
F-statistic: 919.2 on 2 and 4239 DF, p-value: < 2.2e-16
```

3. Predictor: PropertySqFt + Bath Response: Price

### Coefficients:

```
Estimate Std. Error t value Pr(>|t|)
(Intercept) 2.631e+05 1.670e+04 15.75 <2e-16 ***
PROPERTYSQFT 1.121e+02 9.393e+00 11.94 <2e-16 ***
BATH 2.042e+05 7.323e+03 27.88 <2e-16 ***
---
Signif. codes: 0 '***' 0.001 '**' 0.01 '*' 0.05 '.' 0.1 ' ' 1

Residual standard error: 500700 on 4239 degrees of freedom
Multiple R-squared: 0.3248, Adjusted R-squared: 0.3245
F-statistic: 1020 on 2 and 4239 DF, p-value: < 2.2e-16
```

4. Predictor: PropertySqFt + Bath + Beds Response: Price

```
Coefficients:
              Estimate Std. Error t value Pr(>|t|)
(Intercept) 264540.961 16786.888 15.76 <2e-16 ***
               113.762
                            9.585
                                            <2e-16 ***
PROPERTYSQFT
                                   11.87
                                           <2e-16 ***
            209515.665
                         9551.450
                                   21.93
BATH
BEDS
             -5029.322
                       5783.781
                                   -0.87
                                            0.385
Signif. codes: 0 '*** 0.001 '** 0.01 '* 0.05 '.' 0.1 ' ' 1
Residual standard error: 500700 on 4238 degrees of freedom
Multiple R-squared: 0.3249, Adjusted R-squared: 0.3245
F-statistic: 680 on 3 and 4238 DF, p-value: < 2.2e-16
```

# C. Removal of outliers from Price, PropertySqFt, Beds, Bath

# 1. Predictor: PropertySqFt,

Response: Price

### Coefficients:

```
Estimate Std. Error t value Pr(>|t|) (Intercept) 440501.79 23815.95 18.50 <2e-16 *** PROPERTYSQFT 201.65 13.98 14.43 <2e-16 *** --- Signif. codes: 0 '***' 0.001 '**' 0.01 '*' 0.05 '.' 0.1 ' ' 1 Residual standard error: 517100 on 3328 degrees of freedom Multiple R-squared: 0.05887, Adjusted R-squared: 0.05859 F-statistic: 208.2 on 1 and 3328 DF, p-value: < 2.2e-16
```

## 2. Predictor: Bath + Beds

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# Response: Price

### Coefficients:

```
Estimate Std. Error t value Pr(>|t|)
(Intercept) 90463 24210 3.737 0.00019 ***
BATH 443305 15788 28.079 < 2e-16 ***
BEDS -22366 10173 -2.199 0.02798 *
---
Signif. codes: 0 '***' 0.001 '**' 0.01 '*' 0.05 '.' 0.1 ' ' 1

Residual standard error: 463200 on 3327 degrees of freedom
Multiple R-squared: 0.245, Adjusted R-squared: 0.2446
F-statistic: 539.9 on 2 and 3327 DF, p-value: < 2.2e-16
```

# 3. Predictor: PropertySqFt + Bath

# Ft + Bath Response: Price

### Coefficients:

```
Estimate Std. Error t value Pr(>|t|)
(Intercept)
            -37216.07
                        26581.78
                                  -1.40
                                          0.162
PROPERTYSQFT
                96.38
                           12.92
                                    7.46 1.1e-13 ***
            396084.86
                                   29.73 < 2e-16 ***
                        13324.91
BATH
Signif. codes: 0 '***' 0.001 '**' 0.01 '*' 0.05 '.' 0.1 ' ' 1
Residual standard error: 459700 on 3327 degrees of freedom
Multiple R-squared: 0.2564,
                              Adjusted R-squared: 0.2559
F-statistic: 573.5 on 2 and 3327 DF, p-value: < 2.2e-16
```

# 4. Predictor: PropertySqFt + Bath + Beds Response: Price

```
Estimate Std. Error t value Pr(>|t|)
(Intercept) -14000.18
                        27347.99 -0.512 0.608736
                                  7.953 2.48e-15 ***
PROPERTYSQFT
              104.02
                           13.08
                        15793.03 26.972 < 2e-16 ***
            425974.71
R\Delta TH
BFDS
             -35888.98
                        10221.48 -3.511 0.000452 ***
Signif. codes: 0 '***' 0.001 '**' 0.01 '*' 0.05 '.' 0.1 ' ' 1
Residual standard error: 459000 on 3326 degrees of freedom
Multiple R-squared: 0.2591,
                               Adjusted R-squared: 0.2584
F-statistic: 387.7 on 3 and 3326 DF, p-value: < 2.2e-16
```

# D. Filter price data by log, rather than with outliers

# 1. Predictor: PropertySqFt,

```
Coefficients:

Estimate Std. Error t value Pr(>|t|)

(Intercept) 5.789e+00 7.876e-03 735.01 <2e-16 ***

PROPERTYSQFT 8.263e-05 2.440e-06 33.87 <2e-16 ***

---

Signif. codes: 0 '***' 0.001 '**' 0.01 '*' 0.05 '.' 0.1 ' ' 1

Residual standard error: 0.4018 on 4799 degrees of freedom Multiple R-squared: 0.1929, Adjusted R-squared: 0.1927 F-statistic: 1147 on 1 and 4799 DF, p-value: < 2.2e-16
```

### 2. Predictor: Bath + Beds

```
Coefficients:

Estimate Std. Error t value Pr(>|t|)

(Intercept) 5.789e+00 7.876e-03 735.01 <2e-16 ***

PROPERTYSQFT 8.263e-05 2.440e-06 33.87 <2e-16 ***

---

Signif. codes: 0 '***' 0.001 '**' 0.05 '.' 0.1 ' ' 1

Residual standard error: 0.4018 on 4799 degrees of freedom Multiple R-squared: 0.1929, Adjusted R-squared: 0.1927

F-statistic: 1147 on 1 and 4799 DF, p-value: < 2.2e-16
```

# 3. Predictor: PropertySqFt + Bath Response: Price

Response: Price

Response: Price

```
Coefficients:
```

```
Estimate Std. Error t value Pr(>|t|)
(Intercept) 5.645e+00 8.596e-03 656.68 <2e-16 ***
PROPERTYSQFT 4.476e-05 2.549e-06 17.56 <2e-16 ***
BATH 9.554e-02 3.112e-03 30.70 <2e-16 ***
---
Signif. codes: 0 '***' 0.001 '**' 0.01 '*' 0.05 '.' 0.1 ' ' 1
Residual standard error: 0.3674 on 4798 degrees of freedom
Multiple R-squared: 0.3254, Adjusted R-squared: 0.3251
F-statistic: 1157 on 2 and 4798 DF, p-value: < 2.2e-16
```

# 4. Predictor: PropertySqFt + Bath + Beds Response: Price

```
Estimate Std. Error t value Pr(>|t|)
                                          <2e-16 ***
             5.652e+00 9.015e-03 626.928
(Intercept)
                                            <2e-16 ***
PROPERTYSQFT 4.530e-05 2.556e-06 17.724
                                            <2e-16 ***
BATH
             1.040e-01 4.493e-03 23.153
BEDS
            -8.485e-03 3.242e-03 -2.617
                                           0.0089 **
Signif. codes: 0 '***' 0.001 '**' 0.01 '*' 0.05 '.' 0.1 ' ' 1
Residual standard error: 0.3672 on 4797 degrees of freedom
Multiple R-squared: 0.3264, Adjusted R-squared: 0.3259
F-statistic: 774.7 on 3 and 4797 DF, p-value: < 2.2e-16
```

# 1. Predictor: PropertySqFt,

# Coefficients: Estimate Std. Error t value Pr(>|t|) (Intercept) 5.596e+00 1.337e-02 418.4 <2e-16 \*\*\* PROPERTYSQFT 1.185e-04 7.849e-06 15.1 <2e-16 \*\*\* --Signif. codes: 0 '\*\*\*' 0.001 '\*\*' 0.01 '\*' 0.05 '.' 0.1 ' ' 1 Residual standard error: 0.2904 on 3328 degrees of freedom Multiple R-squared: 0.06411, Adjusted R-squared: 0.06383 F-statistic: 228 on 1 and 3328 DF, p-value: < 2.2e-16

### 2. Predictor: Bath + Beds

### 

Residual standard error: 0.2532 on 3327 degrees of freedom Multiple R-squared: 0.2886, Adjusted R-squared: 0.2882 F-statistic: 674.9 on 2 and 3327 DF, p-value: < 2.2e-16

# 3. Predictor: PropertySgFt + Bath

Response: Price

Response: Price

Response: Price

### Coefficients:

```
Estimate Std. Error t value Pr(>|t|)
(Intercept) 5.301e+00 1.452e-02 365.19 < 2e-16 ***
PROPERTYSQFT 5.362e-05 7.056e-06 7.60 3.83e-14 ***
BATH 2.441e-01 7.277e-03 33.55 < 2e-16 ***
---
Signif. codes: 0 '***' 0.001 '**' 0.01 '*' 0.05 '.' 0.1 ' ' 1
Residual standard error: 0.2511 on 3327 degrees of freedom
Multiple R-squared: 0.3007, Adjusted R-squared: 0.3003
F-statistic: 715.3 on 2 and 3327 DF, p-value: < 2.2e-16
```

# 4. Predictor: PropertySqFt + Bath + Beds Response: Price

```
Estimate Std. Error t value Pr(>|t|)

(Intercept) 5.304e+00 1.496e-02 354.529 < 2e-16 ***

PROPERTYSQFT 5.456e-05 7.156e-06 7.624 3.18e-14 ***

BATH 2.478e-01 8.640e-03 28.682 < 2e-16 ***

BEDS -4.402e-03 5.592e-03 -0.787 0.431
---

Signif. codes: 0 '***' 0.001 '**' 0.01 '*' 0.05 '.' 0.1 ' ' 1

Residual standard error: 0.2511 on 3326 degrees of freedom

Multiple R-squared: 0.3008, Adjusted R-squared: 0.3002

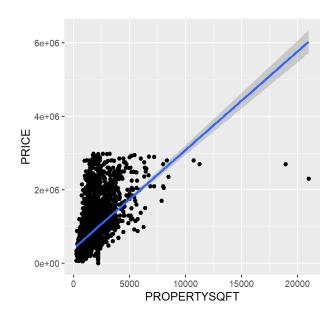
F-statistic: 477 on 3 and 3326 DF, p-value: < 2.2e-16
```

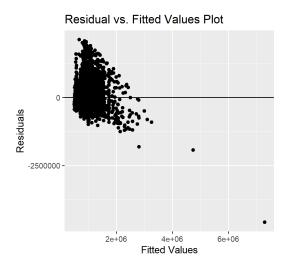
Three particularly good models we found from different cleaning methods are:

Predictor: PropertySqFt + Bath Response: Price

# - Cleaning: Removal of outliers in price

```
Coefficients:
             Estimate Std. Error t value Pr(>|t|)
                                          <2e-16 ***
(Intercept) 2.631e+05 1.670e+04
                                 15.75
                                           <2e-16 ***
PROPERTYSQFT 1.121e+02
                       9.393e+00
                                   11.94
                                           <2e-16 ***
BATH
            2.042e+05 7.323e+03
                                   27.88
Signif. codes: 0 '***' 0.001 '**' 0.01 '*' 0.05 '.' 0.1 ' ' 1
Residual standard error: 500700 on 4239 degrees of freedom
Multiple R-squared: 0.3248,
                             Adjusted R-squared: 0.3245
F-statistic: 1020 on 2 and 4239 DF, p-value: < 2.2e-16
```

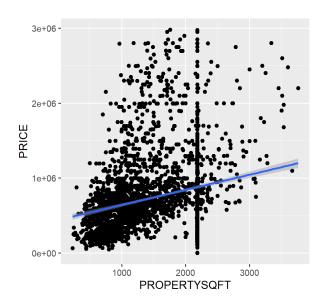


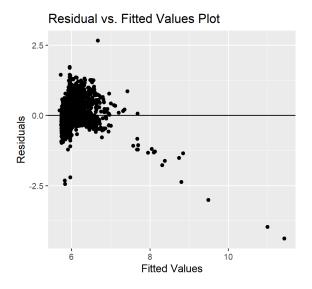


Predictor: PropertySqFt + Bath + Beds Response: Price

- Filter price data by log, rather than with outliers

```
Coefficients:
              Estimate Std. Error t value Pr(>|t|)
                                            <2e-16 ***
             5.652e+00 9.015e-03 626.928
(Intercept)
PROPERTYSQFT 4.530e-05 2.556e-06 17.724
                                            <2e-16 ***
BATH
             1.040e-01 4.493e-03 23.153
                                            <2e-16 ***
BEDS
            -8.485e-03 3.242e-03 -2.617
                                            0.0089 **
Signif. codes: 0 '***' 0.001 '**' 0.01 '*' 0.05 '.' 0.1 ' ' 1
Residual standard error: 0.3672 on 4797 degrees of freedom
Multiple R-squared: 0.3264, Adjusted R-squared: 0.3259
F-statistic: 774.7 on 3 and 4797 DF, p-value: < 2.2e-16
```





Predictor: PropertySqFt + Bath Response: Price

- Filter Price data by log, once all outliers are removed

```
Coefficients: Estimate Std. Error t value Pr(>|t|) (Intercept) 5.301e+00 1.452e-02 365.19 < 2e-16 *** PROPERTYSQFT 5.362e-05 7.056e-06 7.60 3.83e-14 *** BATH 2.441e-01 7.277e-03 33.55 < 2e-16 *** --- Signif. codes: 0 '***' 0.001 '**' 0.01 '*' 0.05 '.' 0.1 ' ' 1 Residual standard error: 0.2511 on 3327 degrees of freedom Multiple R-squared: 0.3007, Adjusted R-squared: 0.3003 F-statistic: 715.3 on 2 and 3327 DF, p-value: < 2.2e-16
```

