



PORT OF ALSEA

PORT OF ALSEA 2017 BUDGET RESOLUTION No. 05-23-2018

ADOPTING THE BUDGET

BE IT RESOLVED that the Board of Commissioners of the Port of Alsea hereby adopts the budget for the fiscal year 2018-2019 in the sum of \$3,356,864.00, now on file at the Port of Alsea office, 365 Port Street, Waldport, OR 97394.

BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 2018, and for the purposes shown below are hereby appropriated:

General Fund:

Personnel Services	\$ 63,560
Material and Services	750,364
Capital Outlay	4,000
Interfund Transfers	2,254
Contingency	162,978
Unappropriated Ending Balance	<u>2,227,893</u>
Total Requirements	3,356,864

IMPOSING THE TAX

BE IT RESOLVED that the Board of Commissioners of the Port of Alsea District hereby imposes the taxes provided for in the adopted budget by the permanent rate of \$0.0333 per \$1000 and approximately .1213 per thousand, and that these taxes are levied upon all taxable property within the district as of 12:00 am, July 1, 2018.


CATEGORIZING THE TAX

The following allocation and categorization subject to the limits of Section 11(b) Article XI of the Oregon Constitution, make up the aggregate levy:

	General Fund Limitation	Excluded from Limitation
General Fund	\$0.0333 / 1000	0
Local Option Tax	0	0
Debt Service Fund	\$2,660,000.00	\$2,660,000.00

BE IT RESOLVED this Resolution shall be filed with the Lincoln County Clerk on or before July 15, 2018. **ADOPTED** by the Board of Commissioners this 23th day of May, 2018.


Rob Bishop, Board Chair


Roxie Cuellar, Budget Officer, Manager