

Table 2. Descriptive statistics.

	NRA control	NRA treated	ERA control	ERA treated
<b>Age ('pre-retirement (62-66)' as reference)</b>				
Young (50-53)	16.4%	15.4%	17.0%	15.2%
Middle (54-57)	43.5%	38.5%	38.1%	43.2%
Old (58-61)	32.5%	31.5%	31.6%	32.3%
Mean	56.7	57.5	57.3	57.0
<b>Female</b>	50.4%	58.4%	52.4%	55.8%
<b>Education ('median (10&lt;Edu.&lt;16)' as reference)</b>				
Low (Edu. years<=10)	23.4%	20.3%	24.4%	19.9%
High (Edu. years>=16)	25.3%	21.9%	18.3%	27.6%
<b>Self-rated health ('poor' as reference)</b>				
Fair	15.1%	18.4%	18.3%	15.4%
Good	35.9%	40.7%	37.6%	38.7%
Very good	31.2%	23.3%	28.2%	26.7%
Excellent	13.8%	12.0%	11.0%	14.4%
<b>Coupled</b>	71.7%	75.5%	71.6%	75.0%
<b>Employment statue ('Unemployed or disabled' as reference)</b>				
Public sector	22.9%	22.2%	19.0%	25.4%
Private sector	62.5%	62.7%	65.7%	60.2%
<b>Income (EUR/year)</b>	24487	21580	19767	25557
Observations	4418	4222	3716	4924

Note: NRA: Normal retirement age; ERA: Early retirement age. *Source:* Authors' calculations using the Survey of Health, Ageing and Retirement in Europe.