

Table 1. Distribution of subjective probability to work full-time beyond 63

**p: Subjective probability of working full-time beyond 63**

	<b>NRA control</b>		<b>NRA treated</b>		<b>ERA control</b>		<b>ERA treated</b>	
	<b>Pre-reform</b>	<b>Post-reform</b>	<b>Pre-reform</b>	<b>Post-reform</b>	<b>Pre-reform</b>	<b>Post-reform</b>	<b>Pre-reform</b>	<b>Post-reform</b>
<b>p=0</b>	32.7%	34.0%	33.4%	33.3%	31.8%	36.7%	34.1%	31.5%
<b>0&lt;p&lt;0.1</b>	0.9%	2.1%	2.2%	2.9%	0.8%	2.6%	2.1%	2.4%
<b>0.1&lt;=p&lt;0.2</b>	6.0%	4.7%	5.7%	4.3%	5.2%	4.7%	6.7%	4.4%
<b>0.2&lt;=p&lt;0.3</b>	4.9%	4.4%	4.6%	4.4%	4.3%	4.2%	4.9%	4.5%
<b>0.3&lt;=p&lt;0.4</b>	3.5%	2.9%	4.0%	3.1%	4.3%	2.8%	3.2%	3.1%
<b>0.4&lt;=p&lt;0.5</b>	2.7%	1.9%	1.7%	2.6%	2.6%	2.4%	2.0%	2.0%
<b>0.5&lt;=p&lt;0.6</b>	11.4%	10.7%	13.6%	12.5%	14.5%	11.8%	10.4%	11.3%
<b>0.6&lt;=p&lt;0.7</b>	3.4%	2.0%	2.6%	3.1%	2.7%	2.0%	3.3%	2.8%
<b>0.7&lt;=p&lt;0.8</b>	5.5%	5.9%	4.8%	4.7%	5.0%	4.3%	5.3%	6.0%
<b>0.8&lt;=p&lt;0.9</b>	13.2%	8.2%	7.8%	8.2%	7.4%	7.2%	8.1%	6.9%
<b>0.9&lt;=p&lt;1</b>	7.5%	7.9%	5.6%	6.7%	6.2%	6.2%	7.1%	8.1%
<b>p=1</b>	13.8%	15.5%	14.0%	14.2%	15.2%	14.9%	12.9%	14.9%
<b>Mean</b>	<b>0.423</b>	<b>0.431</b>	<b>0.406</b>	<b>0.418</b>	<b>0.429</b>	<b>0.399</b>	<b>0.403</b>	<b>0.443</b>
<b>Observations</b>	1431	1670	1111	1433	1188	1270	1354	1833

Note: Pre-reform percentages are calculated from the forth wave of SHARE data. Post-reform percentages are calculated from the fifth wave of SHARE data. Only individuals younger than 62 years are asked to report their subjective probability of working full-time after age 63. Source: Authors' calculations using the Survey of Health, Ageing and Retirement in Europe.