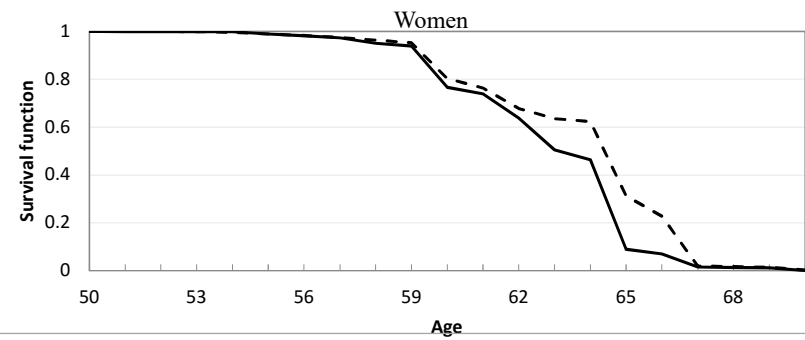
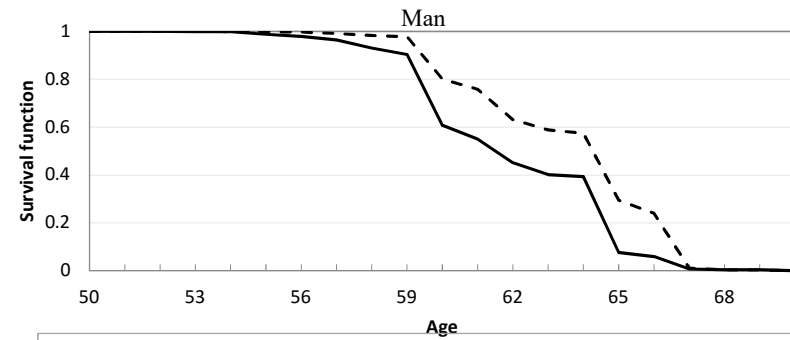
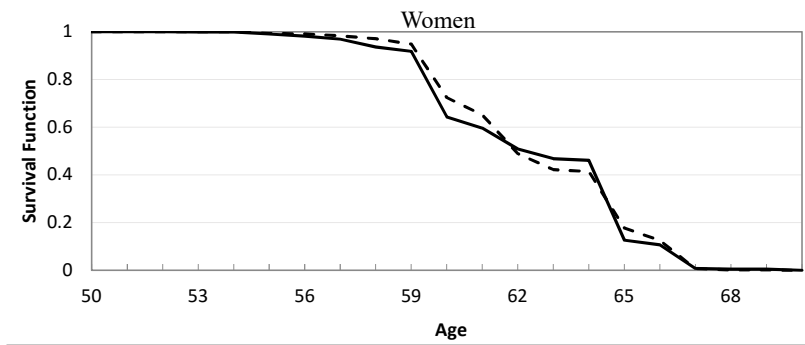
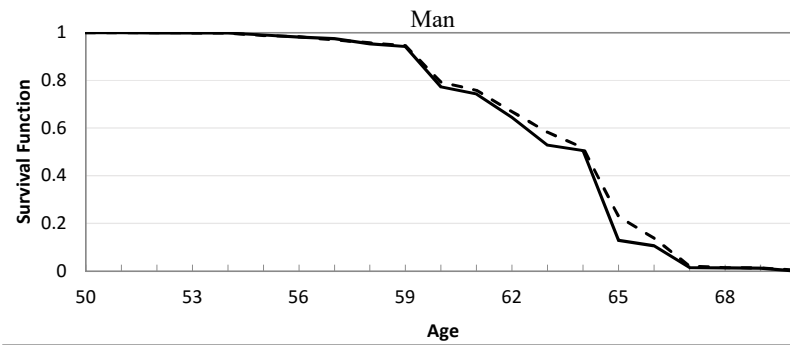


Figure 3. Expected survival in the labor market under NRA/ERA changes



Note: NRA: Normal retirement age; ERA: Early retirement age. Source: Authors' calculations using the Survey of Health, Ageing and Retirement in Europe.