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1) Internationalization is setting up a software application to be able to be integrated to multiple cultures. This includes preparing to integrate aspects such as currency and vocabulary. Localization is the process of actually integrating the software to be used on the international level. Such as physically adding in the correct vocabulary words.

2) Some software can benefit the world and is viable to be used in every country. If every country kept its products to itself then the world would not be in the advanced state it is currently in. A business can also greatly benefit in profit by selling their products internationally.