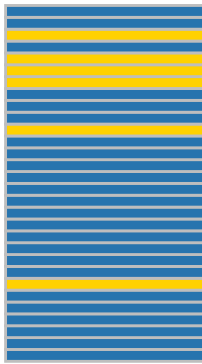


A hypothetical experiment: Conditional randomization

Among the top 25%
of the high school class



Among the bottom 75%
of the high school class



Randomly Assigned to



High School Degree

Four-Year College Degree