A beginner-friendly NFT (Non-Fungible Token) dictionary to help you understand the key terms and concepts related to NFTs:

1. \*\*NFT (Non-Fungible Token)\*\*: A digital token that represents ownership or proof of authenticity of a unique item or piece of content, often using blockchain technology.

2. \*\*Blockchain\*\*: A decentralized and immutable digital ledger that records transactions in a secure and transparent manner.

3. \*\*Token\*\*: A unit of value on a blockchain that represents ownership or access rights.

4. \*\*Fungible\*\*: Items that are interchangeable and have equal value, such as cryptocurrencies like Bitcoin or traditional currencies.

5. \*\*Non-Fungible\*\*: Items that are unique and cannot be exchanged on a one-to-one basis due to their distinct attributes.

6. \*\*Digital Asset\*\*: Any form of content, art, music, video, or any digital representation that can be owned, traded, or sold.

7. \*\*Decentralization\*\*: The distribution of control and decision-making across a network of participants rather than a single central authority.

8. \*\*Smart Contract\*\*: Self-executing contracts with the terms of the agreement directly written into code, often used to automate and secure transactions.

9. \*\*Proof of Ownership\*\*: NFTs provide cryptographic proof of ownership, allowing creators and collectors to verify authenticity and provenance.

10. \*\*Metadata\*\*: Additional information linked to an NFT, such as the creator's name, creation date, description, and attributes.

11. \*\*Minting\*\*: The process of creating a new NFT and adding it to a blockchain.

12. \*\*Gas Fee\*\*: A fee paid in cryptocurrency for processing transactions on a blockchain network, such as minting or trading NFTs.

13. \*\*Wallet\*\*: A digital tool to store, manage, and interact with cryptocurrencies and NFTs.

14. \*\*Marketplace\*\*: An online platform where users can buy, sell, and trade NFTs.

15. \*\*Primary Sale\*\*: The initial sale of an NFT by the creator to a collector.

16. \*\*Secondary Market\*\*: Subsequent resales of NFTs between collectors after the primary sale.

17. \*\*Royalties\*\*: A percentage of the resale price paid to the original creator each time an NFT is sold in the secondary market.

18. \*\*Provenance\*\*: The documented history of ownership, creation, and transfer of an NFT.

19. \*\*Digital Scarcity\*\*: The concept that digital assets can be made artificially scarce, creating value and demand.

20. \*\*IPFS (InterPlanetary File System)\*\*: A protocol and network designed to create a peer-to-peer method of storing and sharing hypermedia in a distributed file system.

21. \*\*ERC-721 and ERC-1155\*\*: Standards for creating NFTs on the Ethereum blockchain, defining how they can be created, owned, and traded.

22. \*\*Art Wallet\*\*: A digital wallet specifically designed for securely storing and managing art-related NFTs.

Remember, the NFT space is evolving rapidly, and new terms and concepts may emerge over time. This dictionary should give you a good starting point to understand the fundamental concepts surrounding NFTs.