



Our Ref: EFG-08/022 -23

16 - 05 - 2023

**Attn: Mr Jae-Hoon Jang**  
**CEO/PRESIDENT DATAgene, Inc.**  
**47, Digital-ro 9-gil #704-147 7F,**  
**Geumcheon-gu, Seoul, 08511,**  
**Republic of Korea**

Dear Sir,

**Sub: Request for Loan Funding (\$41,515,000.00) Forty one Million five Hundred and Fifteen Thousand Dollar) For Business Expansion and Investments in Korea , For a period of (15) years.**

AT A MEETING OF THE BOARD OF DIRECTORS of Continental Management Group LLC, hereinafter referred to as (CMG) held on the 16th day of May 2023, the following matters was tabled, resolved and effectively passed.

1. TABLED BEFORE the meeting are files which contain Due-Diligence and Financial Appraisal Reports for Local and Foreign Investors seeking Financial Assistance from Continental Management Group LLC.
2. IT WAS AGREED by the Board and Management of Continental Management Group LLC to enter into bilateral business relationship with '**Mr. Jae-Hoon Jang CEO/PRESIDENT DATAgene, Inc Republic of Korea** after reviewing the Internal, External Reports and recommendation by Barrister Robin Flett of Keithlevin & Co Solicitors.

IT WAS RESOLVED THAT:-

1. 'Mr Jae-Hoon Jang CEO/PRESIDENT DATAgene, Inc Republic of Korea, with a projected investment sum of (\$41,515,000.00) Forty one Million five Hundred and Fifteen Thousand Dollar) For Business Expansion and Investments in Korea, is hereby APPROVED for funding on a non-collateral basis for duration of 15 years.
2. In accordance with the Terms and Conditions to be effectively agreed, that the Borrowers/Investment Manager, 'Mr Jae-Hoon Jang CEO/PRESIDENT DATAgene, Inc Republic of Korea for financial request for Project in Korea,

As soon as all the documentation is completed, the Loan amount will be released to you and our Protocol Officer will assist you to transfer your funds to your designated bank account in Korea.

Congratulations in advance, while we await your confirmation.

Yours faithfully,

**C. J. Pitan**  
Project Manager/Admin

<b>Continental Management Group LLC</b> 16 . 05 . 2023 Bahrain Branch
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