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Now: Shanghai Advanced Institute of Finance

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THE TRADING BEHAVIOR OF INSTITUTIONS AND INDIVIDUALS IN CHINESE EQUITY MARKETS

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Outline

Introduction

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—Outline

2023-07-21

(a) Introduction

Introduction

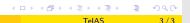
Why It is Important?

Mahdi Mir

- The Chinese equity markets are dominated by individuals.
 - Compared to developed equity markets where a form of polarization between individual and institutional investors is evident.
 - 99.5% individuals, just 0.5% are institutional. (Chinese Securities Depository & Clearing Co. Ltd, 2002).
- Chinese markets were only established in the early 90s.
- Short-selling & margin trading are not allowed in China, like in Iran.

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