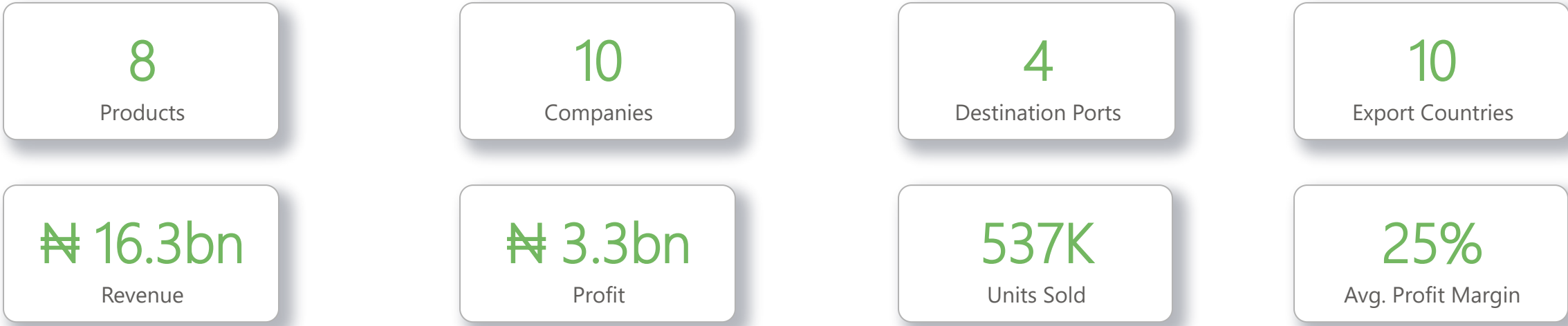


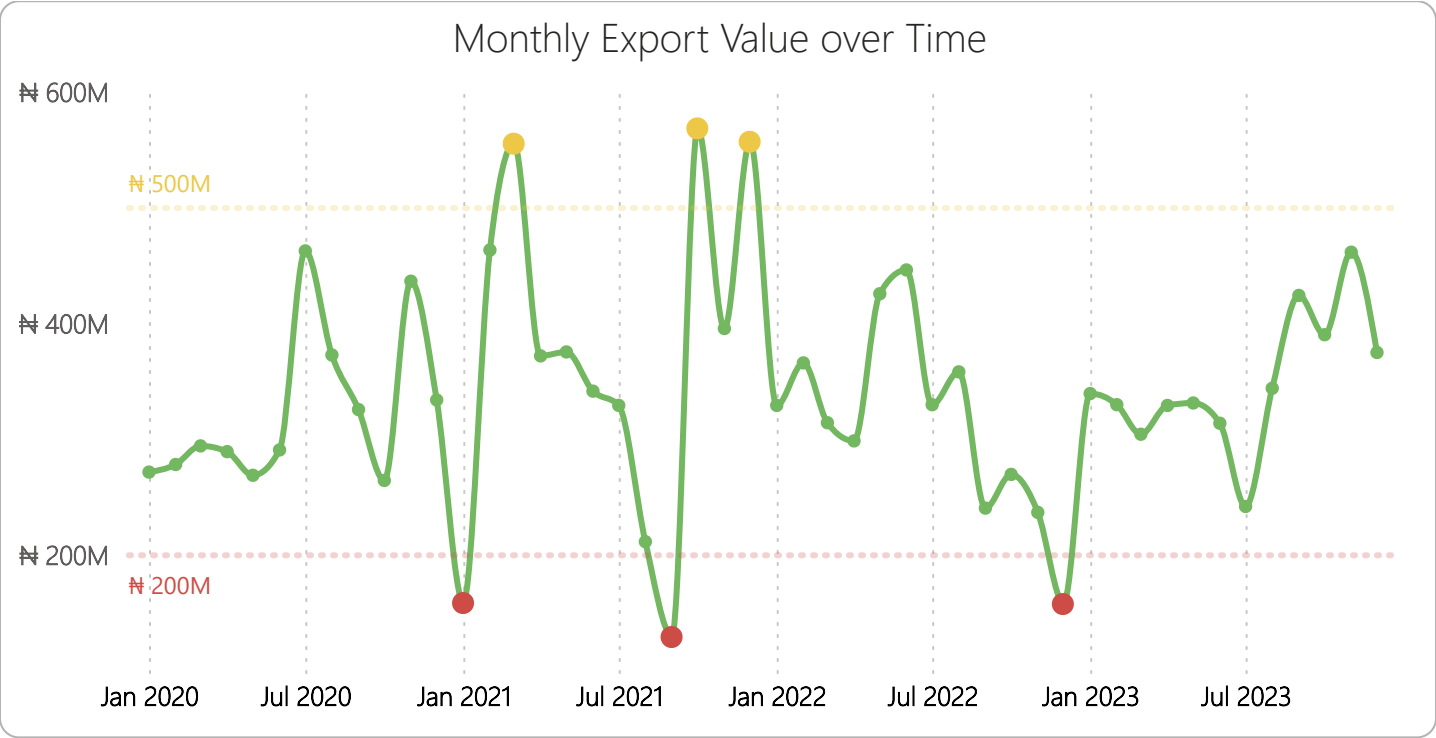
# NIGERIA AGRICULTURAL EXPORTS ANALYSIS (2020-2023)

## KEY METRICS

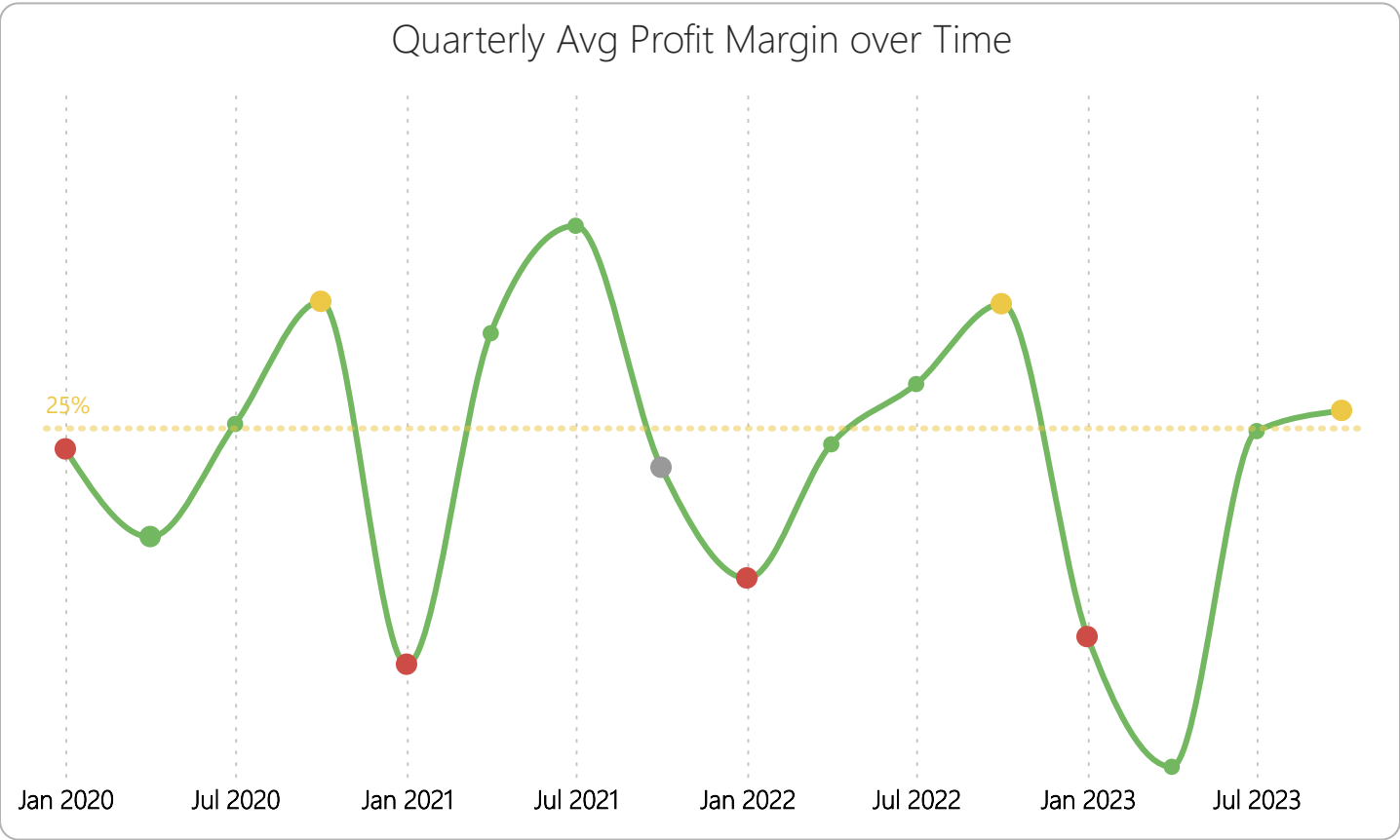


## TIME SERIES ANALYSIS: EXPORT VALUE AND PROFIT MARGIN

- Monthly Export Value:
- Export values typically fluctuated between ₦200M and ₦500M.
  - Notable dips below ₦200M occurred in January 2021, September 2021, and December 2022.
  - There were surges exceeding ₦500M in March, October, and December of 2021.



- Profit Margin Seasonality:
- Quarterly profit margins typically follow a cyclical pattern.
  - Margins tend to be below the overall average in Q1 and rise above it by Q4.
  - In 2021, the pattern deviated – profit margins peaked above average in Q3 but dipped below average in Q4.



# NIGERIA AGRICULTURAL EXPORTS ANALYSIS (2020-2023)

## COMPARATIVE ANALYSIS: EXPORT COUNTRIES AND PRODUCT PERFORMANCE

### Top Export Countries:

Denmark, France, Italy.

These countries ranked in the top 3 for export value, profit generated, and units of products exported.

### Low Performing Export Countries:

Germany, Spain

These countries featured in the bottom 3 for export value, profit generated, and units of products exported.

Top Countries by Total Export Value



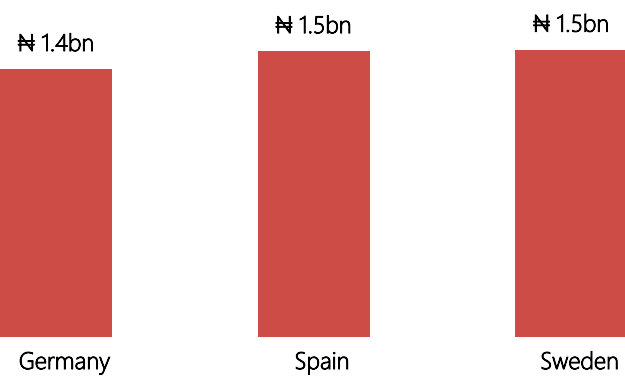
By Total Profit



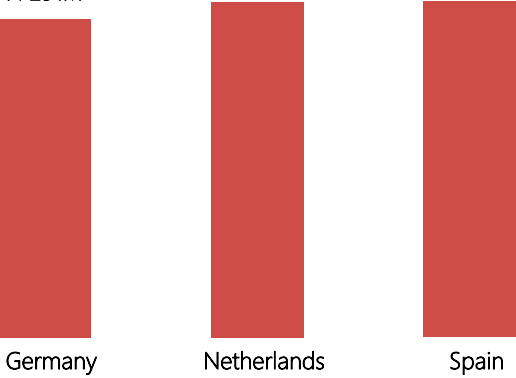
By Total Units Sold



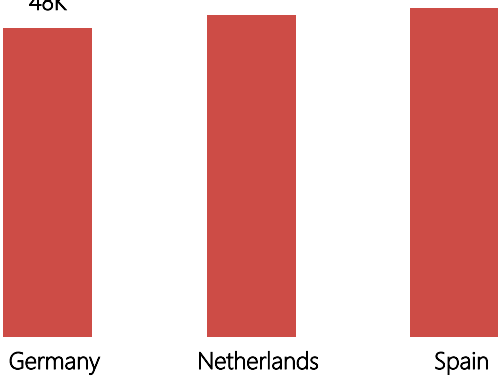
Bottom Countries by Total Export Value



Bottom Countries by Total Profit



Bottom Countries by Total Units Sold



### Top 5 Export Products (Export Value & Profit):

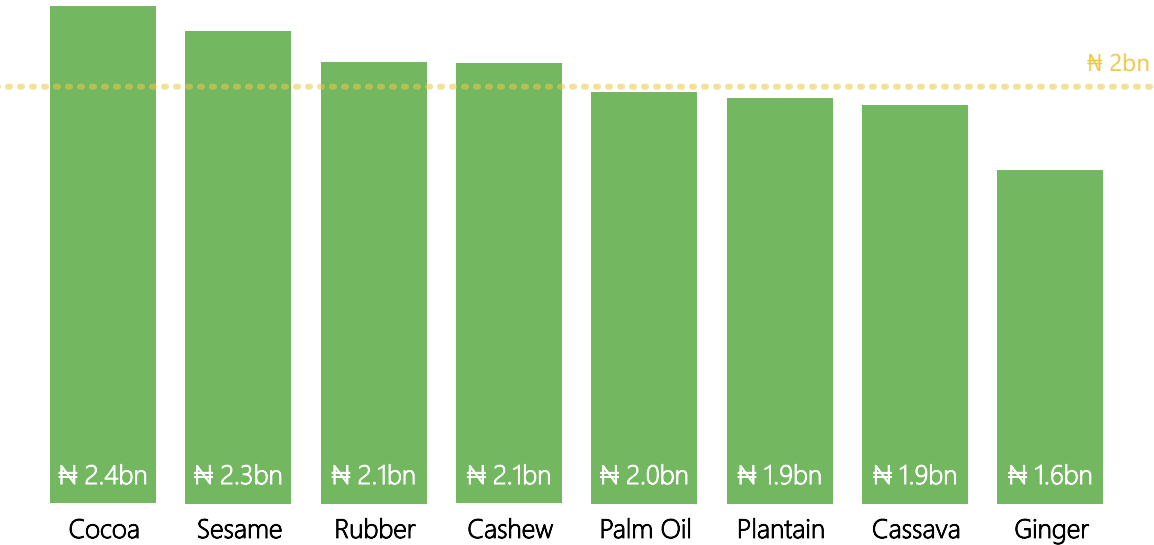
Cocoa, Sesame, Rubber, Cashew, Palm Oil.

These products except Palm Oil exceeded ₦2 billion in export value.

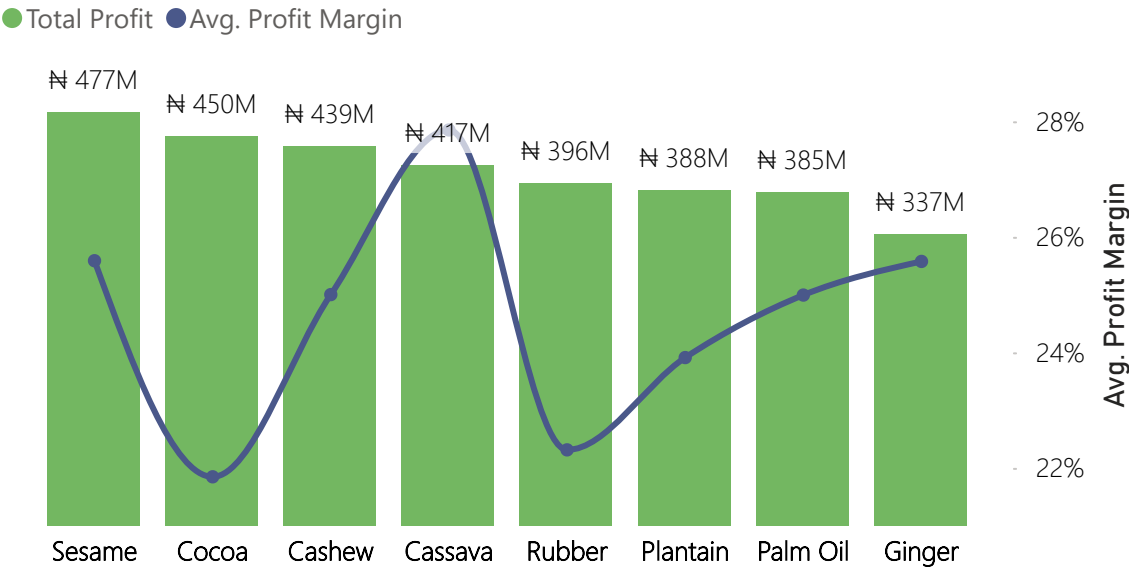
### Profit Margin Analysis:

Cocoa and Rubber, despite being among the top earners, had the lowest profit margins. This suggests higher production costs compared to other products.

Export Value by Product Name



Profit and Profit Margin by Product Name



# NIGERIA AGRICULTURAL EXPORTS ANALYSIS (2020-2023)

## COMPARATIVE ANALYSIS: COMPANY PERFORMANCE

AENL, GFNL, NEPC, and NAEC are among the leading companies based on performance in export value, profit, and units sold. These metrics indicate strong overall export performance.

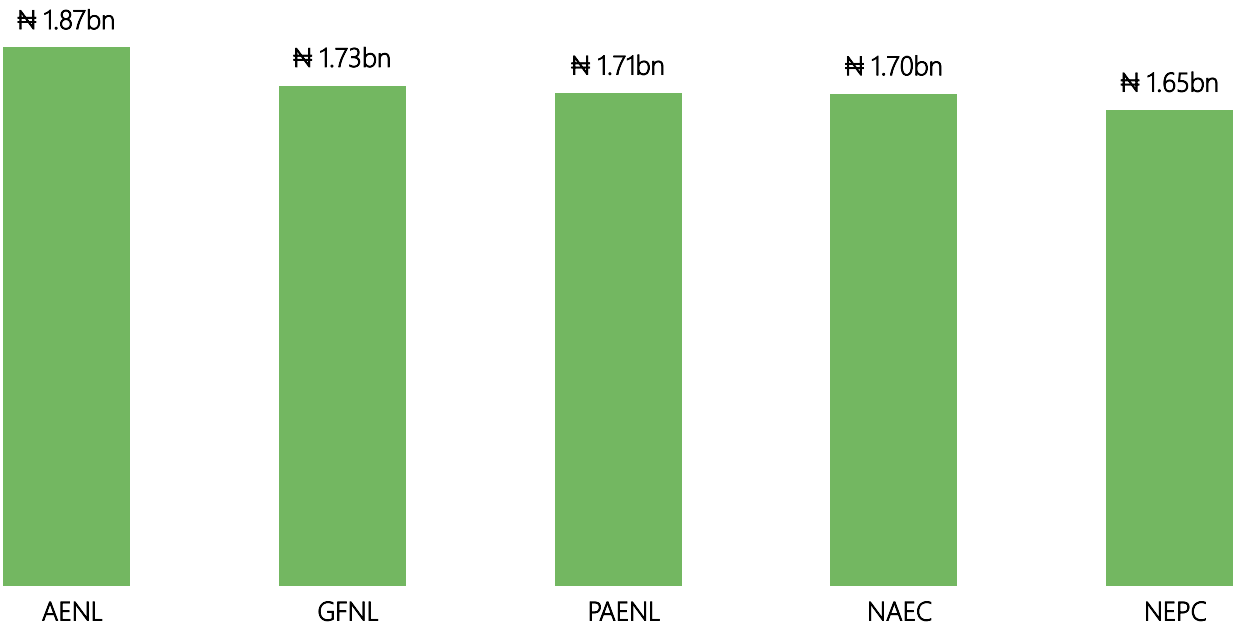
While PAENL secured the third position in export value, it wasn't among the top 5 companies for either profit or units sold.

This contrasting performance suggests PAENL might have **higher production costs** compared to other leading companies, potentially reducing profit margins despite high export value.

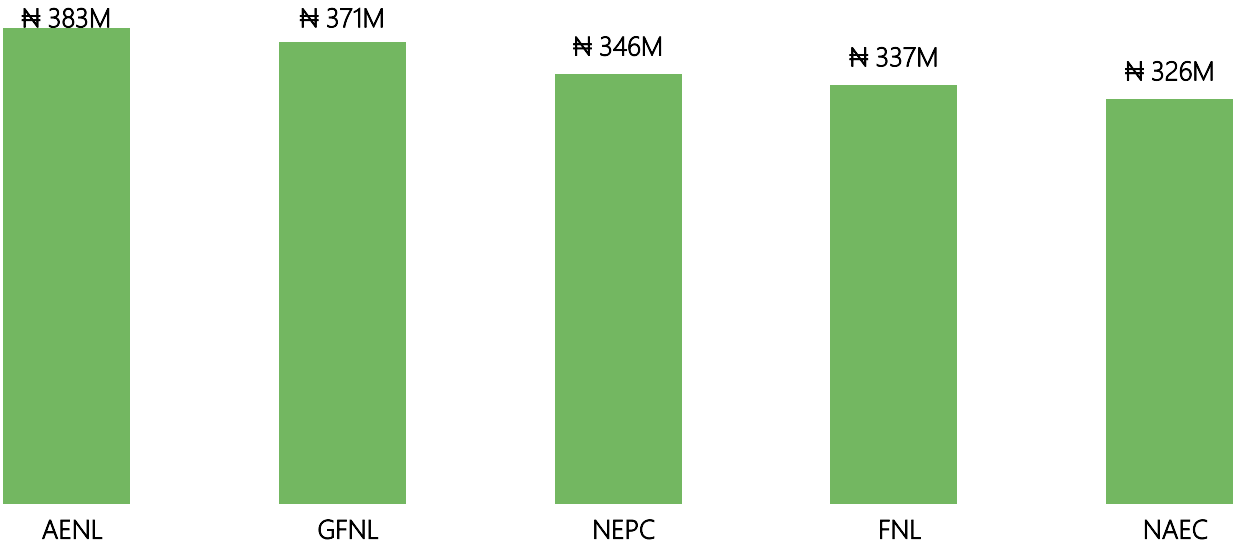
### Company Key

ANL	Agriplus Nigeria Limited
AAENL	Agro Allied Exporters Nigeria Limited
AENL	Agro Export Nigeria Ltd
FNL	Farmgate Nigeria Limited
GFNL	Golden Farms Nigeria Limited
GAENL	Greenfield Agro Exporters Nigeria Limited
NAEC	Nigeria Agro Export Company
NEPC	Nigerian Export Promotion Council (NEPC)
PAENL	Prime Agro Exports Nigeria Limited
SANL	Solid Agro Nigeria Limited

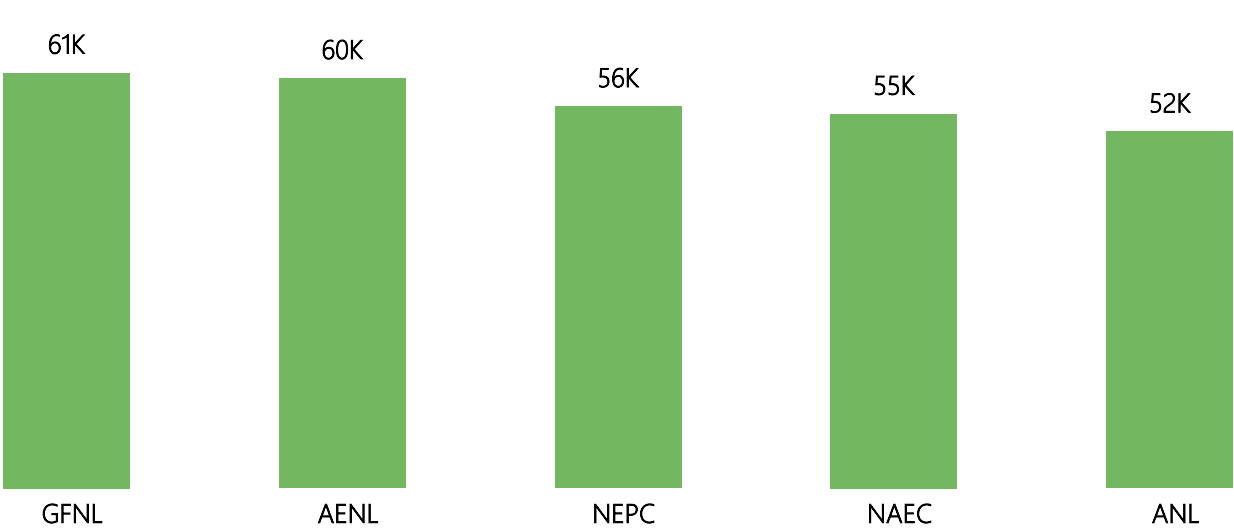
Top 5 Companies by Export Value



Top 5 Companies by Profit



Top 5 Companies by Units Sold



# NIGERIA AGRICULTURAL EXPORTS ANALYSIS (2020-2023)

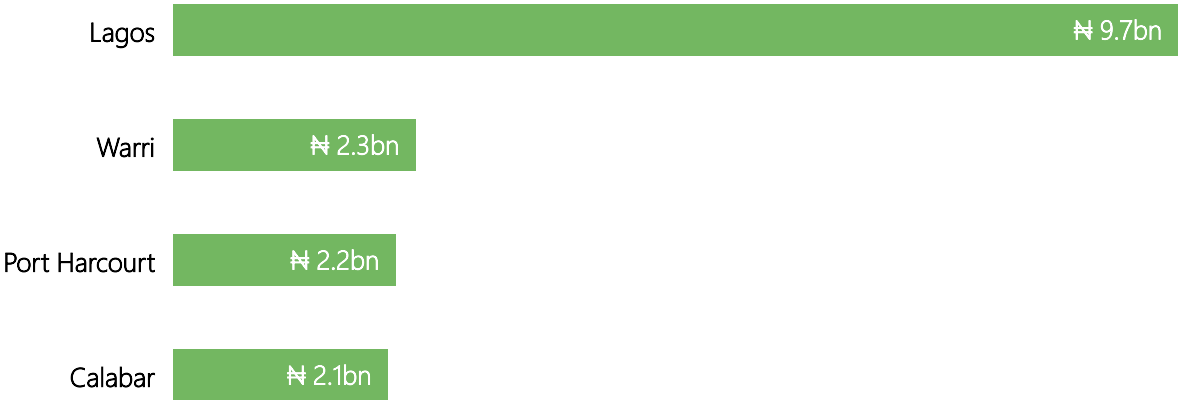
## COMPARATIVE ANALYSIS: DESTINATION PORTS PERFORMANCE

- **Lagos** leads in export value (almost ₦10 billion) and units sold (over 300,000).
- Other ports (Warri, Port Harcourt, Calabar) fall below ₦2.5 billion in export value and 80,000 units sold.

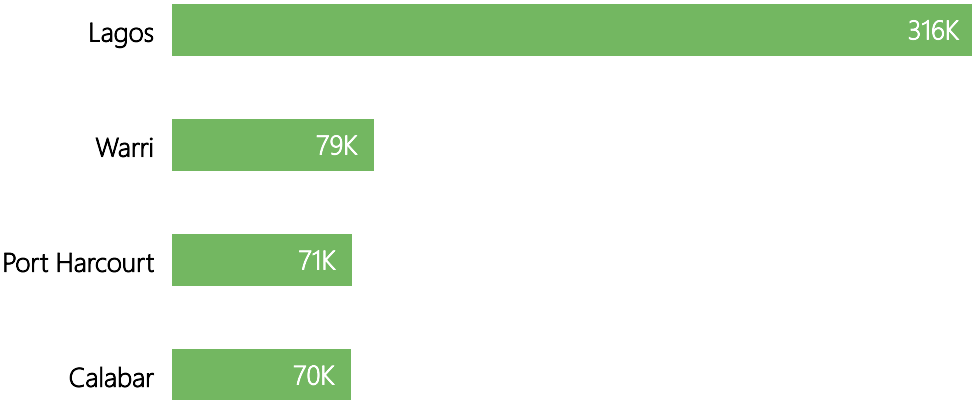
### Top Exports by Port:

- Calabar: Sesame
- Lagos: Cashew
- Port Harcourt: Palm Oil
- Warri: Cocoa

Sum of Export Value by Destination Port



Sum of Units Sold by Destination Port



Top Export Product for each Port

