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Sustainability in Our Operations and Value Chain

Sustainability in Storytelling



GREENHOUSE GAS INVENTORY

Sustainability Strategy

	2019 MTCO2e	2020 MTCO2e	2021 MTCO2e	2022 MTCO2e
SCOPE 1	51,487	30,883	62,815	59,388
SCOPE 2 (market-based)	565	141	0	0
SCOPE 2 (location-based)	26,594	28,585	42,291	41,411
SCOPE 2 (target-based)	26,317	29,356	31,937	23,622
SCOPE 1+2 (market-based)	52,052	31,024	62,815	59,388
SCOPE 1+2 (target-based)	77,804	60,239	94,752	83,010
SCOPE 3 (market-based)	1,192,659	1,020,541	1,466,497	1,086,833
TOTAL (market-based)	1,244,711	1,051,564	1,529,312	1,146,221
CARBON CREDITS	(35,506)	(54,107)	(1,529,312)	(1,146,221)

BIOGENIC EMISSIONS

Renewable Fuels

Climate Risk

(e.g., renewable diesel, sustainable aviation fuel)

2019 MTCO2e: 0

2020 MTCO2e: 0

2021 MTCO2e: 1,007

2022 MTCO2e: 2,033

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Netting Remaining Emissions to Zero



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ESG DATA TABLE

General NETFLIX

Data Point	2019	2020	2021	2022
Paid Memberships	167 million	204 million	222 million	231 million
Employees	8,600	9,400	11,300	12,800
Revenue (USD Millions)	20,156	24,996	26,698	31,616

Environment



Data Point	2019	2020	2021	2022
Electricity (MWH)	81,136	94,285	156,555	156,967
Global Renewable Electricity (%)	100	100	100	100
Scope 1 Emissions (Metric Tons C02-e)	51,487	30,883	62,815	59,388
Scope 2 Emissions, Market-Based (Metrics Tons C02-e)	565	141	0	0
Scope 2 Emissions, Location-Based (Metric Tons C02-e)	26,594	28,585	42,291	41,411
Scope 2 Emissions, Target-Based (Metric Tons C02-e)	26,317	29,356	31,937	23,622
Scope 1 + Scope 2 (Market-Based) Emissions (Metric Tons C02-e)	52,052	31,024	62,815	59,388
Scope 1 + Scope 2 (Target-Based) Emissions (Metric Tons C02-e)	77,804	60,239	94,752	83,010
Scope 3 Emissions (Metric Tons C02-e)	1,192,659	1,020,541	1,466,497	1,086,833
Total GHG Emissions: Scope 1 + Scope 2 (Market-Based) + Scope 3 (Metric Tons CO2-e)	1,244,711	1,051,564	1,529,312	1,146,221
Carbon Credits	(36,506)	(54,107)	(1,529,312)	(1,146,221)

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GHG Inventory Methodology

Carbon Credit Project Screening Criteria

Greenhouse Gas Emissions (GHG) Inventory Methodology

Netflix reports its emissions following the World Resources Institute (WRI) / World Business Council for Sustainable Development's (WBCSD) Greenhouse Gas Protocol Corporate Standard, as amended by the GHG Protocol Scope 2 Guidance, as well as WRI / WBCSD's Greenhouse Gas Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard and Technical Guidance for Calculating Scope 3 Emissions (collectively, the GHG Protocol). Netflix GHG emissions reporting follows the operational control approach set out by the GHGP.

Our reported emissions account for all GHGs covered by the UNFCCC Kyoto Protocol (Annex A) relevant to Netflix activities and are converted into metric tons of carbon dioxide equivalents (MTCO2e) as specified by the GHG Protocol. All emission factors are applied to the data and updated annually to reflect the latest guidance and factors published by US EPA Emission Factors for Greenhouse Gas Inventories (2022). US EPA eGRID2021 Electricity Grid Emission Factors (2023) and UK DEFRA Greenhouse Gas Reporting Conversion Factors (2022). Additionally, where data is not available or of sufficient quality, Netflix uses proxy data, industry-average figures, or expert assumptions. In such instances, we use third-party sources for reliability and completeness.

Some of these data sets such as the average building energy use intensity values from the DOE Commercial Building Energy Consumption Survey (2016), are held constant to maintain consistency across years.

Netflix's greenhouse gas (GHG) emissions reporting is consistent with the "operational control" approach as set out by the GHG Protocol Corporate Accounting and Reporting Standard: Revised Edition. The organizational and operational boundary applies to the global company including its subsidiaries, the office and studio facilities we own and operate (e.g., Albuquerque Studios) as well as facilities we lease from others but over which we have meaningful operational control (e.g., corporate and studio offices and stages).

OUR FOOTPRINT BOUNDARY

Scope 1 and 2: Our emissions include all Scope 1 (direct) and Scope 2 (indirect emissions) from the following: our corporate operations (offices. etc); the production of our films, series and games; and the storage and delivery of our content. Scope 2 emissions are calculated using market-based and location-based emissions accounting methods defined by the GHG Protocol Scope 2 Guidance. Location-based estimates are calculated based on the emissions intensity of the locations where the electricity consumption occurs. The market-based method incorporates electricity procurement decisions that are chosen within the local electricity market, including zero-carbon electricity supply from utilities (i.e., opt-in "green tariff" rates) and contractual instruments such as renewable energy certificates (RECs).

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