|  | OLS | FE OLS | POLS | FE POLS |
| --- | --- | --- | --- | --- |
| (Intercept) | 8.238\*\* |  | 9.387\*\*\* |  |
|  | (2.752) |  | (0.319) |  |
| LIDSD\_INST | -1.127 | -1.018 | -1.646\*\*\* | -1.774\* |
|  | (1.664) | (0.814) | (0.198) | (0.785) |
| LIDSD\_INFRA | 1.021\* | 0.995 | 0.986\*\*\* | 0.923\*\* |
|  | (0.424) | (0.507) | (0.050) | (0.350) |
| LIDSD\_ICT | -0.250 | -0.204 | -0.184\*\*\* | -0.128\*\*\* |
|  | (0.363) | (0.126) | (0.039) | (0.036) |
| LIDSD\_SKILLS | -0.187 | -0.278 | -0.512\*\*\* | -0.455\*\*\* |
|  | (0.906) | (0.171) | (0.108) | (0.057) |
| LIDSD\_LABOUR | 0.012 | 0.164 | 0.098 | 0.163\*\*\* |
|  | (0.747) | (0.300) | (0.088) | (0.038) |
| LIDSD\_MARKET | 0.091 | 0.040 | 0.121\*\*\* | 0.054 |
|  | (0.138) | (0.100) | (0.016) | (0.049) |
| LIDSD\_BUSINESS | 0.429 | 1.025 | 0.519\*\*\* | 1.243\*\*\* |
|  | (0.395) | (0.252) | (0.046) | (0.083) |
| LIDSD\_INNOVATION | 0.406 | 0.408\* | 0.475\*\*\* | 0.526\*\*\* |
|  | (0.264) | (0.010) | (0.031) | (0.011) |
| lGRP | -0.137 | -0.124 | -0.052\* | -0.050+ |
|  | (0.214) | (0.038) | (0.025) | (0.030) |
| lpop | -0.217 | -0.122 | -0.237\*\*\* | -0.101 |
|  | (0.188) | (0.184) | (0.022) | (0.162) |
| lbudget | 0.313 | 0.305 | 0.182\*\*\* | 0.152\* |
|  | (0.324) | (0.081) | (0.038) | (0.060) |
| ltot |  | -0.076 |  | -0.125 |
|  |  | (0.118) |  | (0.101) |
| Num.Obs. | 40 | 40 | 40 | 40 |
| R2 | 0.444 | 0.453 | 0.503 | 0.519 |
| R2 Within |  | 0.452 |  | 0.517 |
| * p < 0.1, \* p < 0.05, \*\* p < 0.01, \*\*\* p < 0.001 | | | | |