|  | OLS | FE OLS | POLS | FE POLS |
| --- | --- | --- | --- | --- |
| (Intercept) | 4.384+ |  | 4.607\*\*\* |  |
|  | (2.154) |  | (0.206) |  |
| LIDSD\_INST | 0.551 | 0.548 | 0.408\* | 0.373\*\*\* |
|  | (1.730) | (0.284) | (0.167) | (0.099) |
| LIDSD\_LABOUR | 0.291 | 0.439+ | 0.470\*\*\* | 0.662\*\*\* |
|  | (0.757) | (0.052) | (0.072) | (0.136) |
| LIDSD\_BUSINESS | 0.313 | 1.682 | 0.369\*\*\* | 2.107\*\*\* |
|  | (0.285) | (0.317) | (0.027) | (0.380) |
| lGRP | -0.187 | -0.187 | -0.144\*\*\* | -0.136\*\*\* |
|  | (0.195) | (0.033) | (0.018) | (0.029) |
| lpop | -0.174 | -0.027 | -0.043+ | 0.148 |
|  | (0.275) | (0.264) | (0.026) | (0.243) |
| lbudget | 0.599+ | 0.564 | 0.480\*\*\* | 0.409+ |
|  | (0.299) | (0.280) | (0.027) | (0.221) |
| ltot | -0.055 | -0.133 | -0.130\*\*\* | -0.234\*\*\* |
|  | (0.152) | (0.024) | (0.015) | (0.035) |
| Num.Obs. | 40 | 40 | 40 | 40 |
| R2 | 0.138 | 0.184 | 0.130 | 0.200 |
| R2 Within |  | 0.183 |  | 0.197 |
| * p < 0.1, \* p < 0.05, \*\* p < 0.01, \*\*\* p < 0.001 | | | | |